City of Oak Park

ERS/PSRS

CONCURRENT MEETING

AGENDA

April 27, 2026

CITY OF OAK PARK, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM BOARD OF TRUSTEES &
THE PUBLIC SAFETY RETIREMENT SYSTEM BOARD OF TRUSTEES
CONCURRENT MEETING

April 27, 2026 - 4:30 PM

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Election of Officers (PSRS)**
4. **2026/27 Meeting Dates (PSRS)**
5. **Approval of Minutes:**
   - A. October 27, 2025 Regular ERS/PSRS Concurrent Meeting (PSRS)
   - B. February 10, 2026 Special PSRS Meeting (PSRS)
   - C. February 23, 2026 Regular ERS/PSRS Concurrent Meeting
6. **New Business:**
   - A. Market Update and Portfolio Review – PNC
   - B. Fund recommendation for PSRS - PNC
   - C. Actuarial Valuation Reports – Watkins Ross
   - D. Annual Determination of Interest Rate for Buy Back Calculations (PSRS)
7. **Financial Reports (PSRS - February 23, 2026)**
8. **Financial Reports:**
   - A. PNC Investment Report
   - B. Fiduciary Net Assets Statement
   - C. PNC Private Trust Financial Report
   - D. Disbursements made by the Retirement System
   - E. Fiduciary Net Assets Statement
   - F. Retiree Actuarial Statement
   - G. Municipal and Military Buy-Back Calculations
   - H. Correspondence of Retirement Submissions
   - I. Necrology Report
   - J. Miscellaneous Information
9. **Call to the Audience**
10. **Adjournment**

Resolution of the Public Safety Retirement System Board of Trustees

Schedule of Regular Meetings

WHEREAS, the Board is required to schedule regular quarterly meetings;

BE IT RESOLVED, that the following 2026/27 Schedule of Regular Meetings is approved:

February 24, 2026
March 23, 2026
April 27, 2026
May 26, 2026
June 22, 2026
July 27, 2026
August 24, 2026
September 28, 2026
October 26, 2026
November 23, 2026
December 28, 2026
January 25, 2027

Meetings will be held in the Executive Conference Room of City Hall, 14000 Oak Park Blvd., Oak Park, MI 48237 at 4:30 p.m. unless otherwise posted.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Oak Park Public Safety Retirement System Board of Trustees at a properly noticed open meeting held on the 26th day of January 2026, at which a quorum was present.

By: ______________________________
Board Secretary

CITY OF OAK PARK, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM AND
PUBLIC SAFETY RETIREMENT SYSTEM BOARD OF TRUSTEES
CONCURRENT MEETING

October 27, 2025
4:30 PM

MINUTES

Chairperson Tungate called the meeting to order in the Executive Conference Room of City Hall. 14000 Oak Park Blvd., Oak Park MI 48237 at 4:30 PM and roll call was taken.

EMPLOYEES' RETIREMENT SYSTEM:

TRUSTEES PRESENT:	Trustee Tungate, Trustee McClellan, Trustee Daitchman, Trustee DeCoster
TRUSTEES ABSENT:	Trustee Crawford
ALSO PRESENT:	City Clerk Norris, City Attorney Duff, Human Resources Director Allen, Deputy Finance Director Josh Johnson

PUBLIC SAFETY RETIREMENT SYSTEM:

TRUSTEES PRESENT:	Trustee Tungate, Trustee McClellan, Trustee Batora, Trustee Dean
TRUSTEES ABSENT:	Trustee Radner
ALSO PRESENT:	City Clerk Norris, City Attorney Duff, Human Resources Director Allen, Deputy Finance Director Josh Johnson

(Agenda Item #3A) Approval of Minutes

ERS-10-011-25 **MINUTES FROM THE JULY 28, 2025 ERS/PSRS CONCURRENT MEETING – APPROVED**

Motion by Daitchman, seconded by McClellan, CARRIED UNANIMOUSLY, to approve the Minutes from the July 28, 2025 ERS/PSRS Concurrent Meeting.

Voice Vote:	Yes:	Tungate, McClellan, DeCoster, Daitchman
	No:	None
	Absent:	Crawford

MOTION DECLARED ADOPTED

PSRS-10-016-25 MINUTES FROM THE JULY 28, 2025, ERS/PSRS CONCURRENT MEETING – APPROVED

Motion by McClellan, seconded by Batora CARRIED UNANIMOUSLY, to approve the Minutes from the July 28, 2025 ERS/PSRS Concurrent Meeting.

Voice Vote:	Yes:	Tungate, McClellan, Batora, Dean
	No:	None
	Absent:	Radner

MOTION DECLARED ADOPTED

(Agenda Item #4A) Market Update and Portfolio Review – PNC

Carolyn Rains and Gary Salzar from PNC presented the 2025 Third Quarter Investment Review dated September 30, 2025. A complete report is on file in the City Clerk's Office. They provided a market update and presented a portfolio summary that reviewed the City's investment policy statement, assets, allocations, and investment performance for both systems. They reported the market value of the Employees' Retirement System as of September 30, 2025 was $23,107,737 ($23,293,000 through 10/26/25) and the market value of the Public Safety Retirement System was $61,833,165. (62,281,000 through 10/26/25). Rene Archie from PNC was also present and presented an Asset-Liability Study, dated October 2025 for the systems. A complete report of the study is on file in the City Clerk's Office.

(Agenda Item #5A-J) Financial Reports (ERS)

ERS-10-012-25 RECEIVE AND APPROVE ERS FINANCIAL REPORTS (JULY - SEPTEMBER, 2025) – APPROVED

Motion by Daitchman, seconded by McClellan, CARRIED, to receive and approve the following reports for the period July 1, 2025 – September 30, 2025:

A. PNC Investment Management Report
B. Fiduciary Net Assets Statement – Fund 731
C. PNC Financial Report
D. Disbursements made by the Retirement System

DATE	CHECK#	PAYEE/DESCRIPTION	AMOUNT
7/31/25	EFT (JE#15555)	PNC Inst. Asset Mgmt. Investment Counseling Fees for 4/01/2025 – 6/30/2025.	$ 17,976.37
8/26/25	Check #179752	Watkins Ross. Services Rendered 4/1/25 - 7/31/25	$ 1,240.00

QUARTERLY DISBURSEMENTS	$19,216.37
ACTUARY FEE REIMBURSEMENT	(0.00)
TOTAL QUARTERLY DISBURSEMENT	$19,216.37

E. Fiduciary Net Assets Statement – Fund 680
F. Retirees Actuarial Statements

NAME	DEPARTMENT	DATE	STATUS
Page, Maryann	PS Dispatch	09/14/2025	Final
Wilson, Jennifer	Municipal Services	09/30/2025	Final

G. Municipal and Military Buy-Back Calculations - None
H. Correspondence of Retirement Submission - None
I. Necrology Report - None
J. Miscellaneous Information - None

Voice Vote:	Yes:	Tungate, McClellan, DeCoster, Daitchman
	No:	None
	Absent:	Crawford

MOTION DECLARED ADOPTED

(Agenda Item #4A-J) Financial Reports (PSRS)

PSRS-10-017-25 RECEIVE AND APPROVE ERS FINANCIAL REPORTS (JULY - SEPTEMBER, 2025) – APPROVED

Motion by Batora, seconded by Dean, CARRIED, to receive and approve the following reports for the period July 1, 2025 – September 30, 2025:

A PNC Investment Management Reports
B Fiduciary Net Assets Statement – Fund 733
C. PNC Financial Report
D. Disbursements made by the Retirement System

DATE	CHECK#	PAYEE/DESCRIPTION	AMOUNT
7/31/25	EFT (JE#15597)	PNC Inst. Asset Mgmt.	$ 45,941.60
Investment Counseling Fees for 7/01/2025 – 9/30/2025			
8/26/25	Check #179752	Watkins Ross.	$2,185.00
Services Rendered for 4/1/25 - 7/31/25			

9/09/25	Check #179920	Walker, Shane	$5,419.62
Refund of PSD Retirement Contributions			
9/10/25	Check #179803	Davis, Robert	$21,569.68
Refund of PSD Retirement Contributions			

QUARTERLY DISBURSEMENTS	$75,115.90
ACTUARY FEE REIMBURSEMENT	(0.00)
TOTAL QUARTERLY DISBURSEMENT	$75,115.90

E. Fiduciary Net Assets Statement – Fund 680
F. Retirees Actuarial Statements

NAME	DEPARTMENT	DATE	STATUS
Arbenwoske, Stephen	Public Safety	08/15/2025	Final
Meier, Joseph	Public Safety	07/31/2025	Final
Stanson, john	Public Safety	09/30/2025	Final
DROP			
Arbenwoske, Stephen	Public Safety	08/16/2025	Final

G. Municipal and Military Buy-Back Calculations - None
H. Correspondence of Retirement Submission
I. Necrology Report

NAME	DATE
Desimone, Norman	07/22/2025

J. Miscellaneous Information - None

Voice Vote:	Yes:	Tungate, McClellan, Batora, Dean
	No:	None
	Absent:	Radner

MOTION DECLARED ADOPTED

PUBLIC COMMENTS:

There were no members of the public present wishing to speak.

ADJOURNMENT:

The meeting adjourned at 5:38 PM.

T. Edwin Norris, City Clerk

CITY OF OAK PARK, MICHIGAN
PUBLIC SAFETY RETIREMENT SYSTEM BOARD OF TRUSTEES
SPECIAL MEETING

February 11, 2026
12:00 PM

MINUTES

Chairperson Tungate called the meeting to order at 12:00 PM and asked the secretary to take roll.

PUBLIC SAFETY RETIREMENT SYSTEM:

TRUSTEES PRESENT:	Trustee Tungate, Trustee McClellan, Trustee Batora
TRUSTEES ABSENT:	Trustee Dean, Trustee Radner
ALSO PRESENT:	Finance Director Crawford, Deputy Finance Director Johnson, Human Resources Director Allen

SPECIAL BUSINESS

(Agenda Item #3A) Domestic Relations Order (DRO) – Retired Lt. Michael Barnard

PSRS-2-001-26 **MOTION TO APPROVE THE PRESENTED DOMESTIC RELATIONS ORDER FOR RETIRED LEUTENANT MICHAEL BARNARD – APPROVED**

Motion by Batora, seconded by McClellan, CARRIED, to approve the Domestic Relations Order presented for retiree Michael Barnard.

Roll Call Vote:	Yes:	Tungate, McClellan, Batora
	No:	None
	Absent:	Dean, Radner

MOTION DECLARED ADOPTED

Trustees discussed the Barnard DRO that had been reviewed and recommended for approval by the city attorney.

(Agenda Item #3B) Domestic Relations Order (DRO) – Retired PSO Calvin Rix

PSRS-2-002-26 MOTION TO APPROVE THE PRESENTED DOMESTIC RELATIONS ORDER FOR RETIRED PUBLIC SAFETY OFFICER CALVIN RIX – APPROVED

Motion by Batora, seconded by McClellan, CARRIED, to approve the Domestic Relations Order presented for retired Public Safety Officer Calvin Rix.

Roll Call Vote:	Yes:	Tungate, McClellan, Batora
	No:	None
	Absent:	Dean, Radner

MOTION DECLARED ADOPTED

Trustees discussed the Rix DRO that had been reviewed and recommended for approval by the city attorney.

PUBLIC COMMENTS:

There were no members of the public present wishing to speak.

ADJOURNMENT:

The meeting adjourned at 12:05 PM.

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T. Edwin Norris, City Clerk

CITY OF OAK PARK, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM AND
PUBLIC SAFETY RETIREMENT SYSTEM BOARD OF TRUSTEES
CONCURRENT MEETING

February 23, 2026
4:30 PM

MINUTES

Chairperson Tungate called the meeting to order in the Executive Conference Room of City Hall. 14000 Oak Park Blvd., Oak Park MI 48237 at 4:30 PM and roll call was taken.

EMPLOYEES' RETIREMENT SYSTEM:

TRUSTEES PRESENT: Trustee Tungate, Trustee McClellan, Trustee Daitchman, Trustee DeCoster, Trustee Crawford

TRUSTEES ABSENT: None

ALSO PRESENT: City Clerk Norris, City Attorney Duff, Human Resources Director Allen, Deputy Finance Director Johnson

PUBLIC SAFETY RETIREMENT SYSTEM: (NO QUORUM)

TRUSTEES PRESENT: Trustee Tungate, Trustee McClellan

TRUSTEES ABSENT: Trustee Radner, Trustee Batora, Trustee Dean

ALSO PRESENT: City Clerk Norris, City Attorney Duff, Human Resources Director Allen, Deputy Finance Director Johnson

(Agenda Item #3) Election of Officers

ERS-01-001-26 **MOTION TO HAVE TRUSTEE TUNGATE SERVE AS CHAIRPERON AND TRUSTEE MCCLELLAN SERVE AS VICE-CHAIRPERSON OF THE ERS BOARD OF TRUSTEES – APPROVED**

Motion by DeCoster, seconded by Crawford, CARRIED UNANIMOUSLY, to appoint Trustee Tungate as Chairperson and Trustee McClellan as Vice-Chairperson for the Employees' Retirement System Board of Trustees.

Voice Vote:	Yes:	Tungate, McClellan, DeCoster, Crawford, Daitchman
	No:	None
	Absent:	None

MOTION DECLARED ADOPTED

(Agenda Item #4) 2026/27 Meeting Dates

ERS-01-002-26 RESOLUTION SCHEDULING THE 2026/27 ERS REGULAR MEETING DATES – APPROVED

Motion by DeCoster, seconded by Daitchman, CARRIED UNANIMOUSLY, to approve the following resolution scheduling the 2026/27 Regular Meeting dates:

Resolution of the Employees' Retirement System
Board of Trustees

Schedule of Regular Meetings

WHEREAS, the Board is required to schedule regular quarterly meetings;

BE IT RESOLVED, that the following 2026/27 Schedule of Regular Meetings is approved:

April 27, 2026
July 27, 2026
October 27, 2026
January 25, 2027

Meetings will be held in the Executive Conference Room of City Hall, 14000 Oak Park Blvd., Oak Park, MI 48237 at 4:30 PM unless otherwise posted.

Voice Vote:	Yes:	Tungate, McClellan, DeCoster, Crawford, Daitchman
	No:	None
	Absent:	None

(Agenda Item #3A) Approval of Minutes

ERS-02-003-26 MINUTES FROM THE OCTOBER 27, 2025 ERS/PSRS CONCURRENT MEETING – APPROVED

Motion by DeCoster, seconded by Daitchman, CARRIED UNANIMOUSLY, to approve the Minutes from the October 27, 2025 ERS/PSRS Concurrent Meeting.

Voice Vote:	Yes:	Tungate, McClellan, DeCoster, Daitchman, Crawford
	No:	None
`	Absent:	None

MOTION DECLARED ADOPTED

(Agenda Item #4A) Market Update and Portfolio Review – PNC

Carolyn Rains and Priyanya Rajagopal from PNC presented the 2025 Fourth Quarter Investment Review dated December 31, 2025. A complete report is on file in the City Clerk's Office. They provided a market update and presented a portfolio summary that reviewed the City's investment policy statement, assets, allocations, and investment performance for the Employees Retirement System. They reported the market value of the Employees' Retirement System as of December 31, 2025 was $23,247,542 ($23,712,351 through 2-22-26).

(Agenda Item #7A-J) Financial Reports (ERS)

ERS-2-004-26 RECEIVE AND APPROVE ERS FINANCIAL REPORTS (OCTOBER – DECEMBER 2025) – APPROVED

Motion by McClellan, seconded by Daitchman, CARRIED, to receive and approve the following reports for the period October 1, 2025 – December 31, 2025:

A. PNC Investment Management Report
B. Fiduciary Net Assets Statement – Fund 731
C. PNC Financial Report
D. Disbursements made by the Retirement System

DATE	CHECK#	PAYEE/DESCRIPTION	AMOUNT
10/31/25	EFT (JE#15803)	PNC Inst. Asset Mgmt.	$ 19,234.67
Investment Counseling Fees for 10/01/2025 – 12/31/2025.			
10/20/25	Check #180377	Rottmann, Cheryl.	$ 5,726.74
Refund of accumulated contribution			
QUARTERLY DISBURSEMENTS		$24,961.41	
ACTUARY FEE REIMBURSEMENT		(0.00)	
TOTAL QUARTERLY DISBURSEMENT		$24,961.41	

E. Fiduciary Net Assets Statement – Fund 680
F. Retirees Actuarial Statements - None
G. Municipal and Military Buy-Back Calculations - None
H. Correspondence of Retirement Submission - None
I. Necrology Report - None
J. Miscellaneous Information - None

Voice Vote:	Yes:	Tungate, McClellan, DeCoster, Daitchman, Crawford
	No:	None
`	Absent:	None

MOTION DECLARED ADOPTED

PUBLIC COMMENTS:

There were no members of the public present wishing to speak.

ADJOURNMENT:

The meeting adjourned at 5:00 PM.

T. Edwin Norris, City Clerk

City of Oak Park

- Employees Retirement System
- Public Safety Retirement System

Quarterly Review as of March 31, 2026

April 27, 2026

Presented by:

Gary Salzer, CFA, CAIA, CIPM
Senior Investment Advisor
PNC Institutional Asset Management
755 West Big Beaver Road, Suite 1500
Troy, MI 48084
(p) 248-729-8361
email: gary.salzer@pnc.com

Carolyn Rains, CFA
Senior Investment Advisor
PNC Institutional Asset Management
1900 E. 9th Street, 15th floor
Cleveland, Ohio 44114
(p) 216-222-1004 (cell) 440-796-7532
email: carolyn.rains@pnc.com

PNC INSTITUTIONAL ASSET MANAGEMENT

Table of Contents

Taking Stock of the Markets

Investment Strategy

April 2026

PNC INSTITUTIONAL ASSET MANAGEMENT

Key Themes and Portfolio Positioning

The path forward is highly dependent on notable themes

Outlook: Near-term volatility and uncertainty remains heightened as the Iran conflict triggered an energy shock not seen since the 1970s. The still uncertain duration and the extent of long-term damage to the region's energy production will determine the overall economic and market impact.

Geopolitical risk keeps near-term volatility high, but the medium-term remains constructive. AI productivity gains and fiscal stimulus offset near-term higher energy costs. Concerns about AI disruption in the Technology sector and infrastructure overspending are valid but unlikely to be dominant narratives.

Positioning: Broadly diversified with an emphasis on global AI leaders and selective EM exposure.

Macroeconomics

1. **Heightened uncertainty due to geopolitical concerns**
2. **Rising energy prices likely puts the Fed on hold this year**
3. **AI-driven productivity gains and fiscal stimulus offset near-term higher energy costs**

Markets

1. **Constructive on global AI and non-U.S. markets for diversification**
2. **Valuations have corrected but are consistent with expected regime**
3. **U.S. and China are the clear global AI innovation leaders**

As of 3/31/2026. Source: PNC.

Current Investment and Asset Class Views

Each facet of analysis plays a critical role in our decision-making

Markets typically refocus on fundamentals once the initial shock dissipates, but the acute disruption to energy markets associated with the Iran conflict continues to keep financial markets on edge.

Investment Insights

Business cycle

Fiscal policy is an important market driver

The stimulative effects from the One Big Beautiful Bill Act should support spending and economic activity, albeit moderated by rising energy costs.

Valuations

Earnings estimates have remained steady and underpin valuations

The diversification in earnings, along with the broadening out of gains from the artificial intelligence (AI) innovation cycle, should support markets once de-escalation is on the horizon.

Technicals

Sentiment turns negative triggered by the energy shock

The market can bottom prior to de-escalation, but the path to stabilization of energy markets would need to be better understood.

Asset Class Views

Equities

Tech and size remain resilient

We favor global large-cap tech, which can better weather uncertain economic environments and invest at-scale in technologies of the future.

Fixed income

Credit spreads and bond yields rise but are contained amid the volatility

Spreads are rising and bond yields have increased, but neither is signaling a 'crisis' point in markets or the economy.

Alternatives

Alternatives provide a broad opportunity set for long-term investors

Alternative investments offer various return/risk, correlation and liquidity profiles for differentiated alpha, potentially aiding risk-adjusted performance and dampening volatility.

As of 3/31/2026. Source: PNC.

Economic and Equity Market Dashboard

U.S. fiscal policy and AI-driven productivity gains provide a supportive market backdrop

The resilience of the U.S. economy is maturing as labor market growth moderates; however, the artificial intelligence (AI) innovation cycle continues to create opportunities for investors.

Economic Data Dashboard

0.7% PRIOR: 1.4% (REVISED) **U.S. REAL GDP 4Q 2025**	**4.4%** PRIOR: 4.3% **UNEMPLOYMENT RATE**	**2.4%** PRIOR: 2.4% **CONSUMER PRICE INDEX ANNUAL CHG.**
4.32% PRIOR: 3.94% **10-YEAR U.S. TREASURY YIELD**	**3.8%** PRIOR: 3.7% **ANNUAL HOURLY WAGE GROWTH**	**3.6%** PRIOR: 3.0% (REVISED) **ANNUAL U.S. RETAIL SALES GROWTH**
52 BASIS POINTS PRIOR: 56 BPS **2-YEAR/10-YEAR YIELD CURVE**	**-92,000** PRIOR: 126,000 (REV) **MONTHLY PAYROLL REPORT ADDITIONS**	**$4.06/GAL** PRIOR: $2.98/GAL **NATIONAL AVERAGE GASOLINE PRICE**

Equity Market Highlights

Consensus Estimates Earnings Growth

	2026E	
	EPS* GROWTH	**NTM P/E****
S&P 500®	**16.7%**	**19.7x**
"Magnificent 7"*** stocks	27.4%	34.0x
Russell 2000®	69.1%	23.5x
MSCI World ex USA IMI	11.8%	14.8x
MSCI EM IMI	34.3%	11.7x
Equity Strategists' S&P 500 Estimates	**2026 EPS**	**2026 Close**
Median Estimate	$309	7,550
Bull Case	$320	8,100
Bear Case	$280	7,000

*Earnings per share; **Next-twelve-months Price-to-earnings, ***"Magnificent 7" includes Microsoft Corp.; Apple, Inc.; Nvidia Corp.; Alphabet, Inc.; Amazon.com, Inc.; Meta Platforms Inc. and Tesla, Inc.

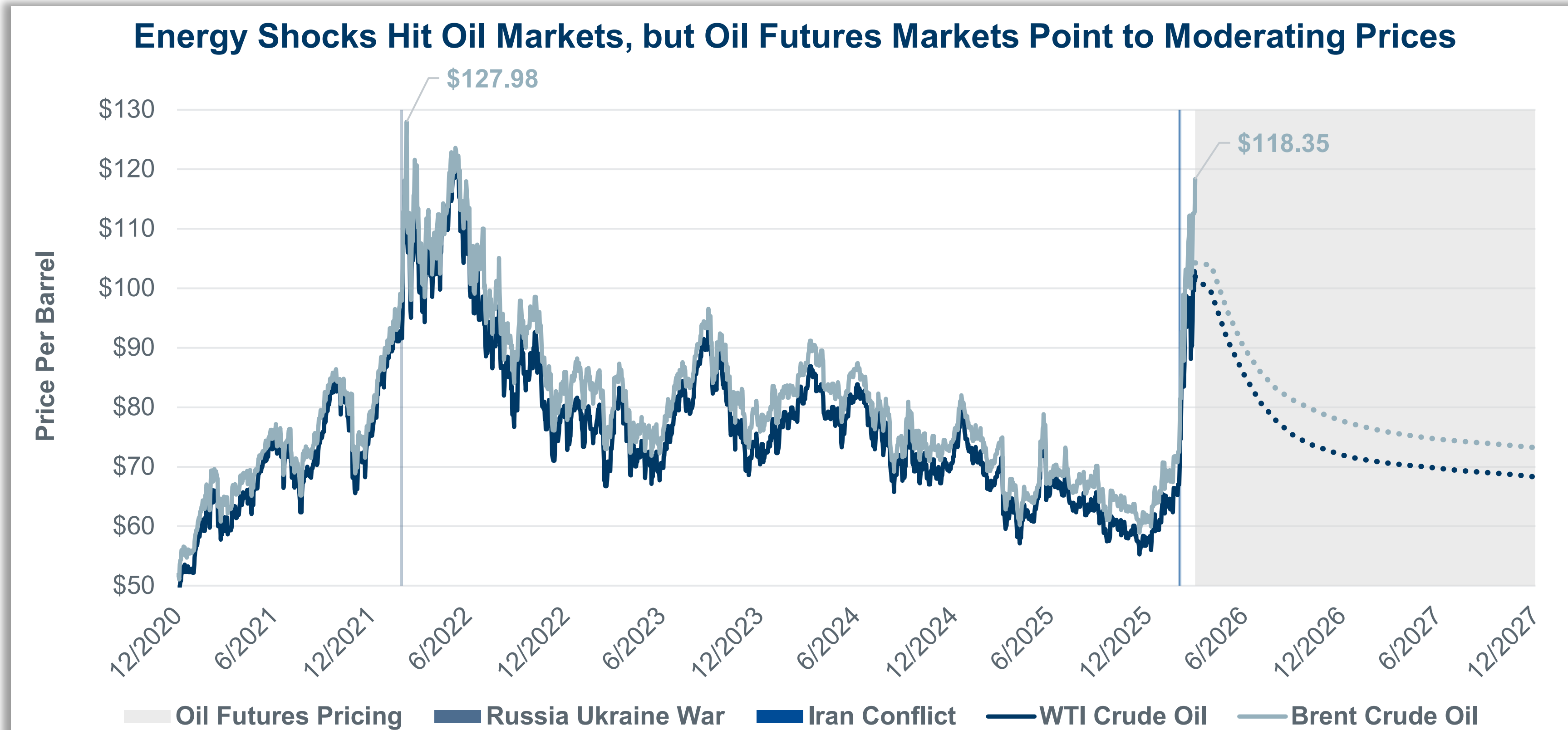
As of 3/31/2026. Source: Bloomberg L.P., FactSet®, FactSet® is a registered trademark of FactSet Research Systems, Inc., and its affiliates, PNC. Indices are unmanaged, not available for direct investment and not subject to management fees, transaction costs or other types of expenses that an account may incur.

Iran Conflict Triggers a Supply-Driven Energy Shock

Sustained market declines are typically related to protracted oil market disruptions

Crude oil prices have spiked as the Iran conflict has escalated

Geopolitical events typically have a short-lived market impact, but the Iran conflict is in a state of heightened uncertainty. The duration and damage to the region's energy production will determine the economic and market impact.



As of 3/31/2026. Source: Bloomberg L.P.

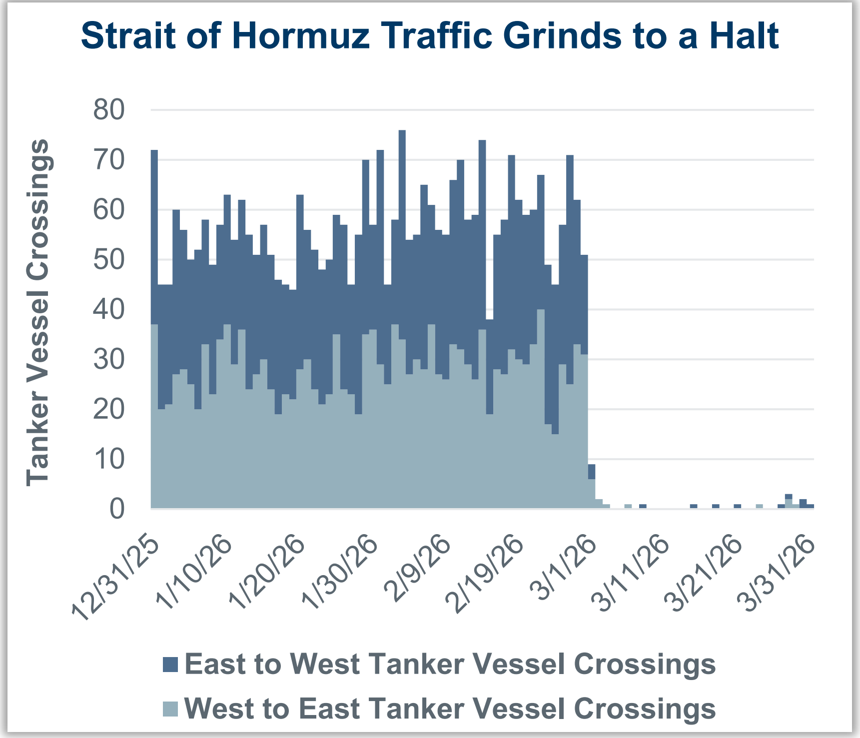
Strait of Hormuz is a Key Maritime Chokepoint

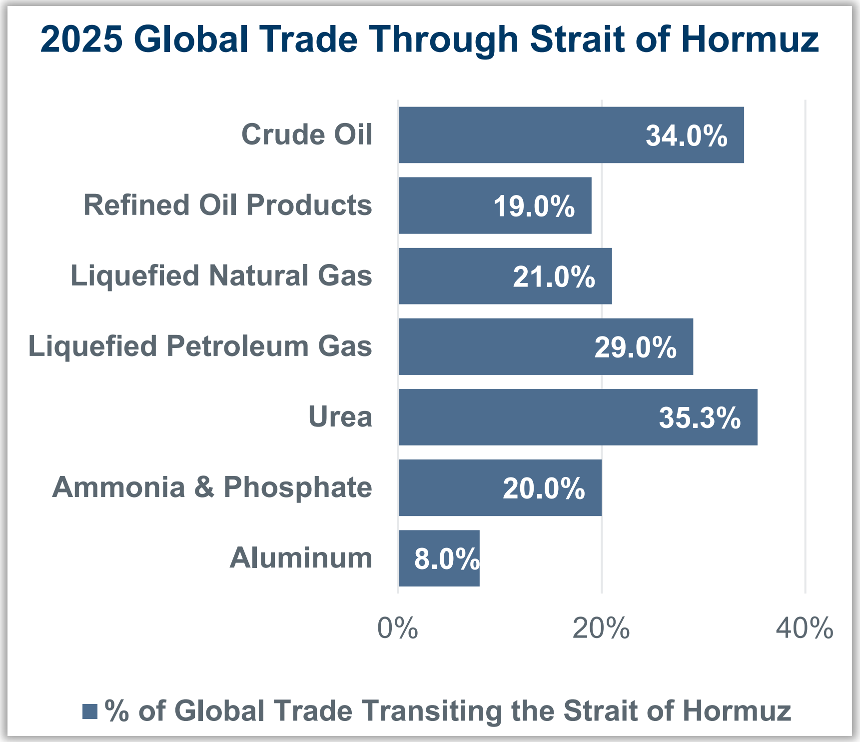
A vital passageway for world trade has been effectively closed since escalations began

Global economic concerns go beyond the price of oil, extending to LNG and fertilizer

The Strait of Hormuz handles approximately 20% of global oil supply and 25% of global LNG; refined products and fertilizers have followed oil's move higher.

The risk of sustained higher energy prices due to infrastructure damage or a protracted closure of the Strait would be most difficult for the global economy.





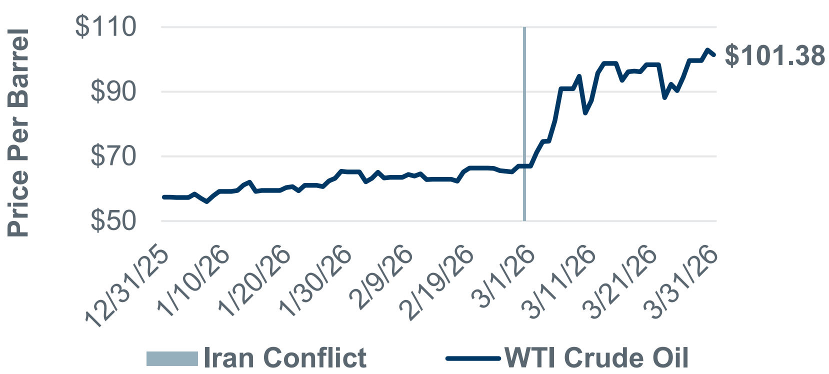
As of 3/31/2026. Source: Bloomberg L.P

The Conflict's Impact on U.S. Markets

Financial markets remain on edge as the energy shock hits yields and assets

The anticipated tailwinds from the AI-driven capital investment and tax-driven fiscal stimulus have been overshadowed by the energy shock and the diminished likelihood of Federal Reserve interest rate cuts.

U.S. West Texas Intermediate (WTI) Crude Oil



U.S. Dollar

10-year U.S. Treasury Yields

S&P 500 Index

As of 3/31/2026. Source: Bloomberg L.P. Indices are unmanaged, not available for direct investment and not subject to management fees, transaction costs or other types of expenses that an account may incur.

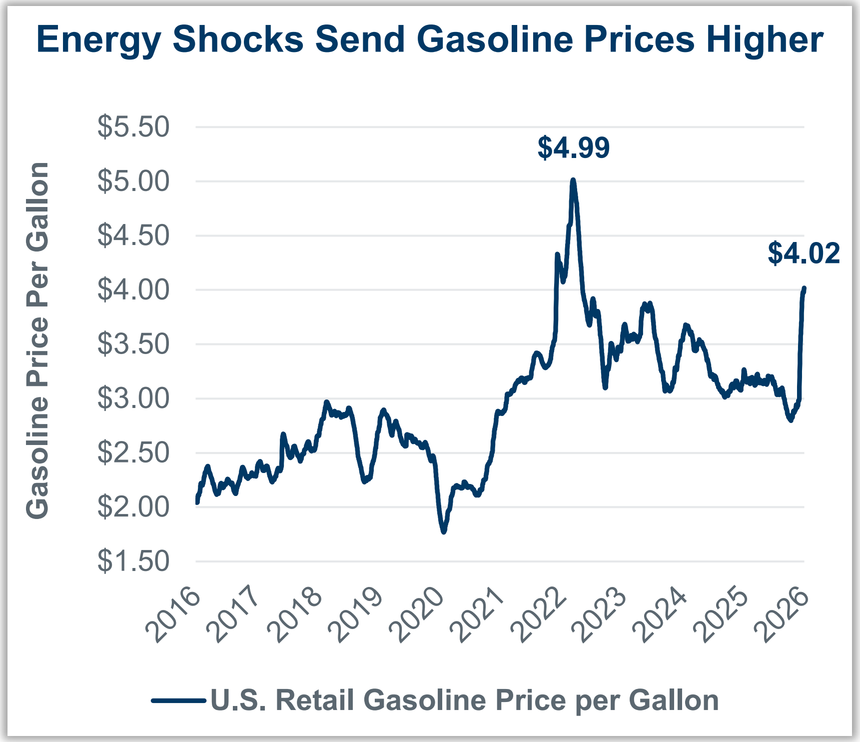
Bifurcating, "K-Shaped" Economy

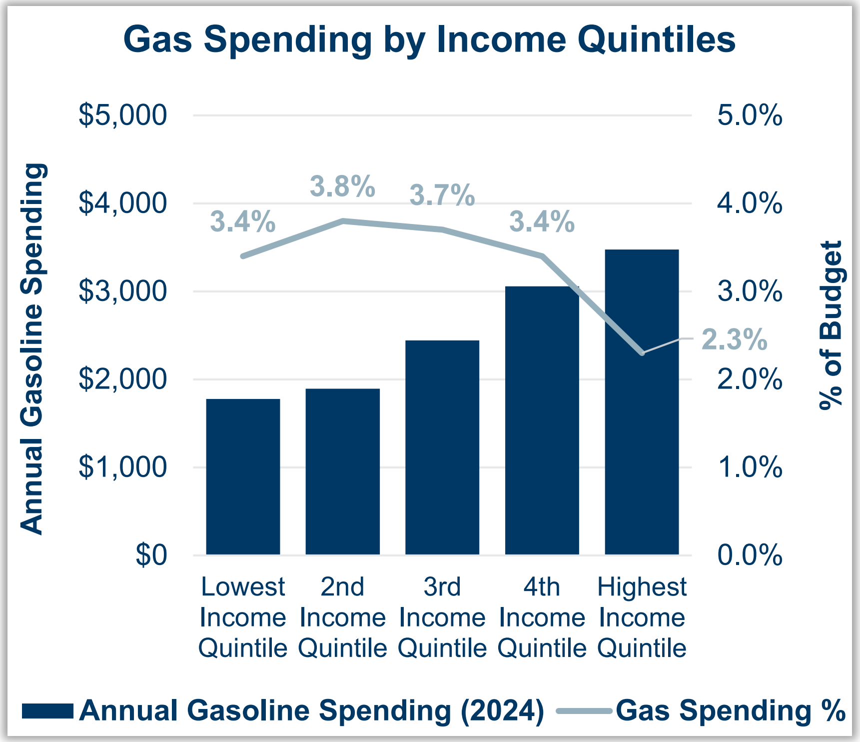
Feature likely to accelerate in both the U.S. economy and financial markets in 2026

Near-term inflation will be pressured higher from the energy shock, triggered by the conflict

Higher crude oil prices globally have pushed U.S. gasoline prices up by over $1 per gallon in March, which will lower spending on other discretionary categories.

Lower- to middle-income households are most at risk given their greater share of income spent on essentials like fuel and food.





As of 3/31/2026. Source: Bloomberg L.P.

Federal Reserve Expected to Remain On Hold

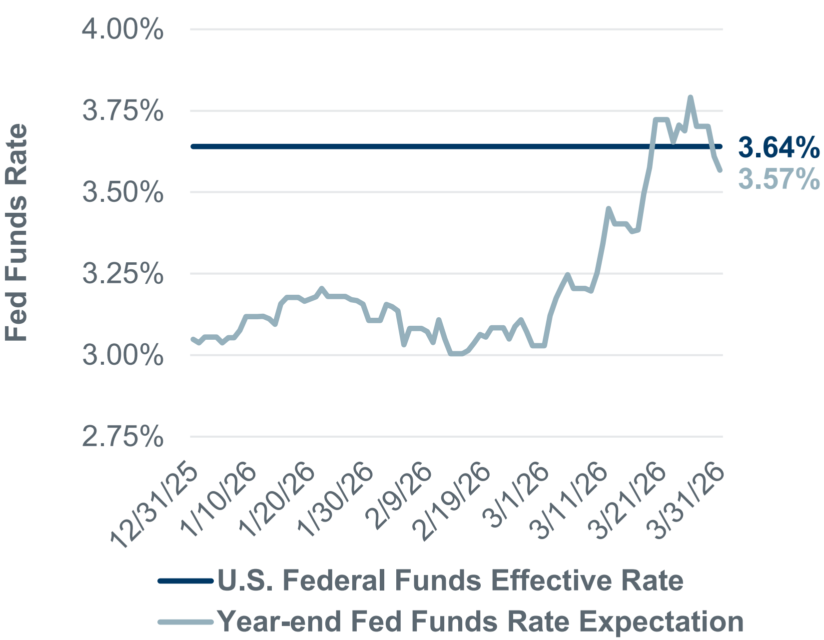
Energy market outlook complicates the Fed's path towards easing monetary policy

Higher inflation outlook has erased the two expected interest rate cuts this year

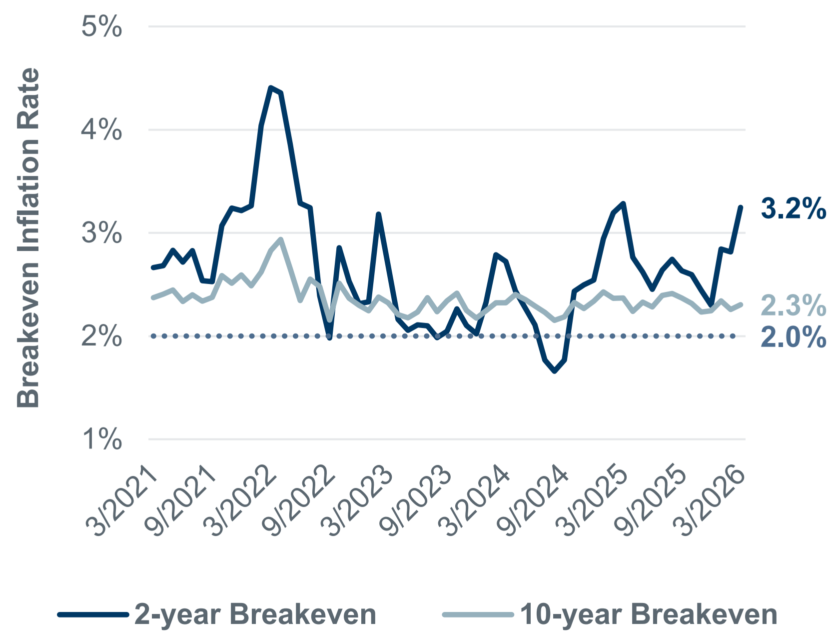
Higher energy costs have increased the upside risks to inflation in the near-term but also adds to the downside risks for further labor market softness.

The Federal Reserve (Fed) is likely remains on hold regarding monetary policy until the medium-term impacts of this economic shock are more apparent in the data.

Rate Cuts by Year-end No Longer Expected



But Inflation Expectations Remain Anchored



As of 3/31/2026. Source: Bloomberg L.P.

Artificial Intelligence Spurs an Investment Cycle

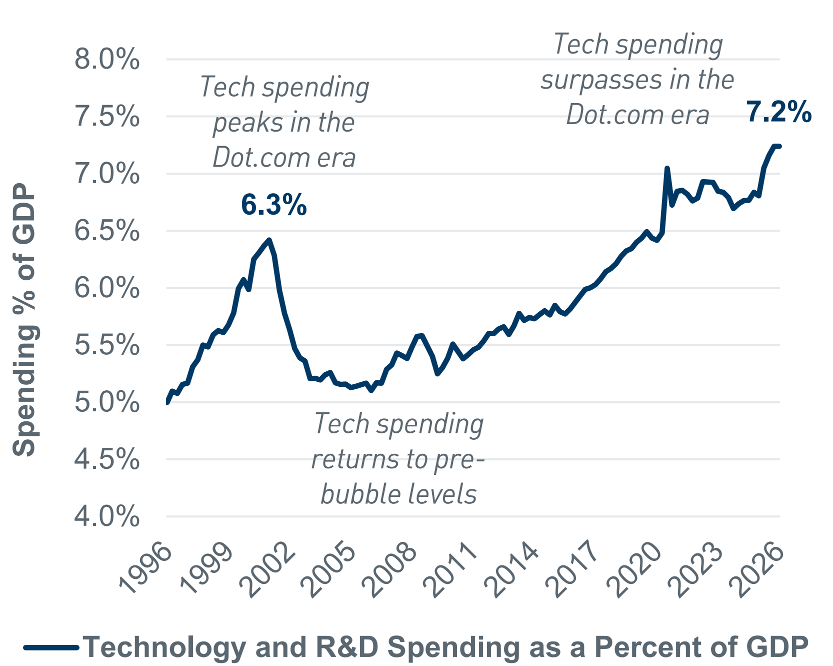
Artificial intelligence (AI) innovation has transformed the investment landscape

AI is creating a structural shift in how businesses operate, compete and grow

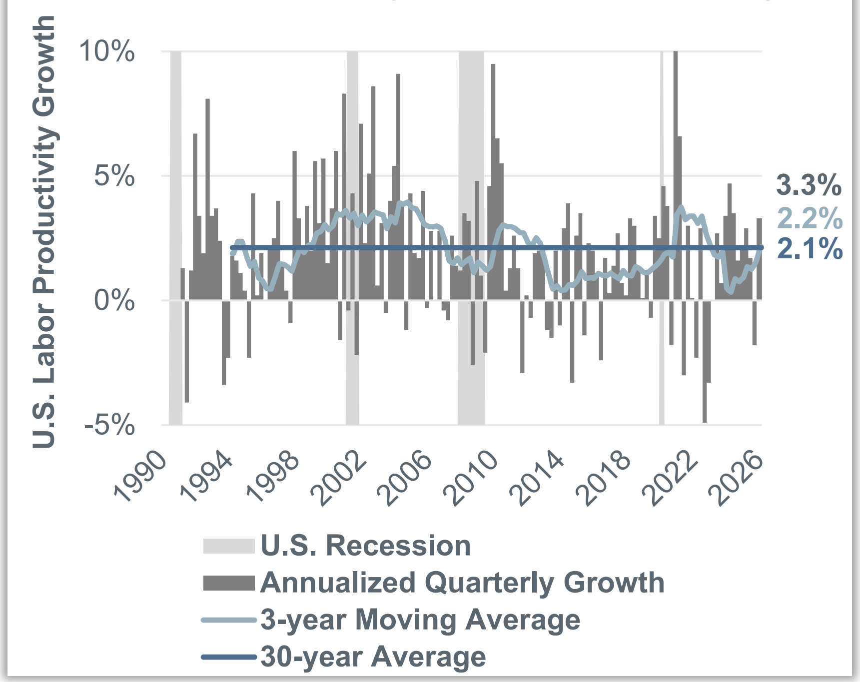
Tech spending rose to 7.2% of GDP and directionally tracks with 1997/1998, but the spending boom appears less risky because it is not tied to a hiring boom.

We believe the trajectory of the AI-driven innovation's impact on productivity, corporate profitability and the economy is an underappreciated market driver.

Tech Spending Surpasses Dot-com Era



Labor Productivity Has Been Improving



As of 3/31/2026. Source: Bloomberg L.P.

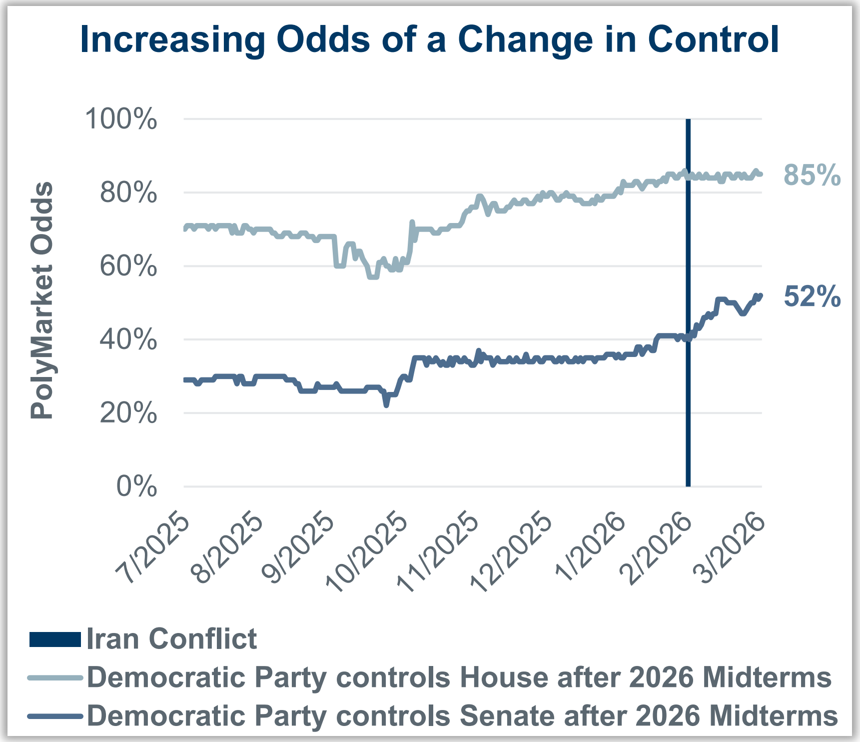
Midterm Myopia

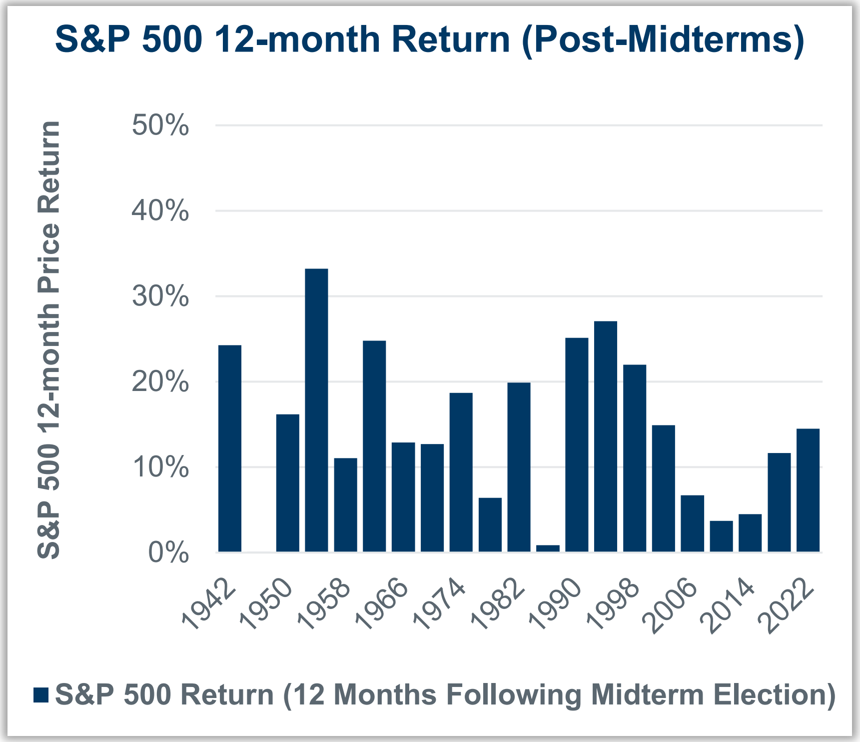
Investors may be looking at 2026 with hesitancy given the U.S. midterm elections

Affordability remains a key issue and rising energy inflation will be an added tax on voters

Expectations have been increasing that the midterm elections will result in a change of control in Congress as affordability and inflation remain top concerns.

Given the historically positive market returns post-midterms, we believe investors should look for tactical opportunities in periods of volatility.





As of 3/31/2026. Source: Bloomberg, L.P. Indices are unmanaged, not available for direct investment and not subject to management fees, transaction costs or other types of expenses that an account may incur.

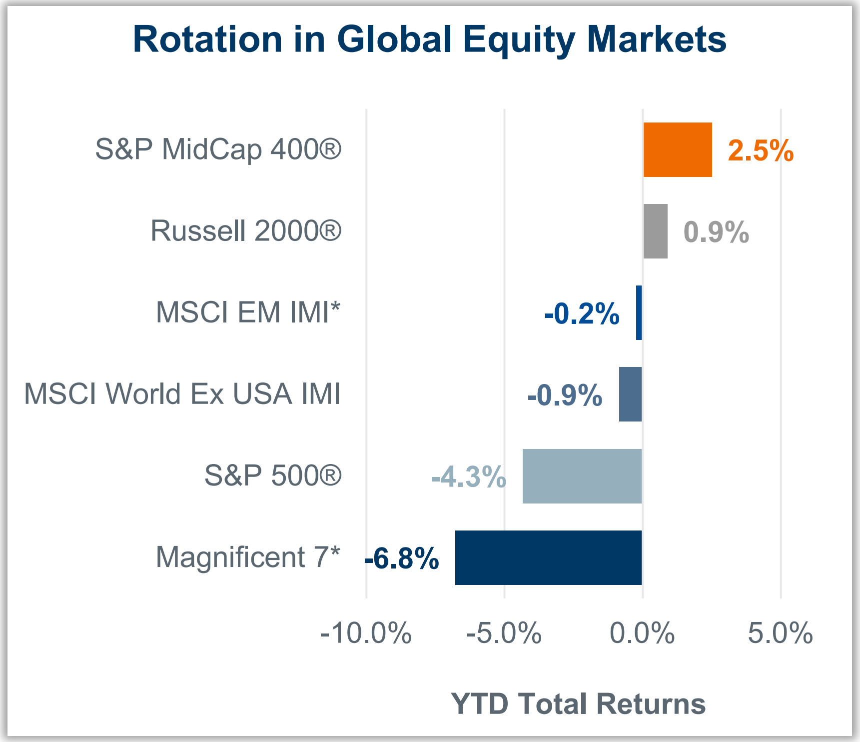
Market Broadening Supports Diversified Exposure

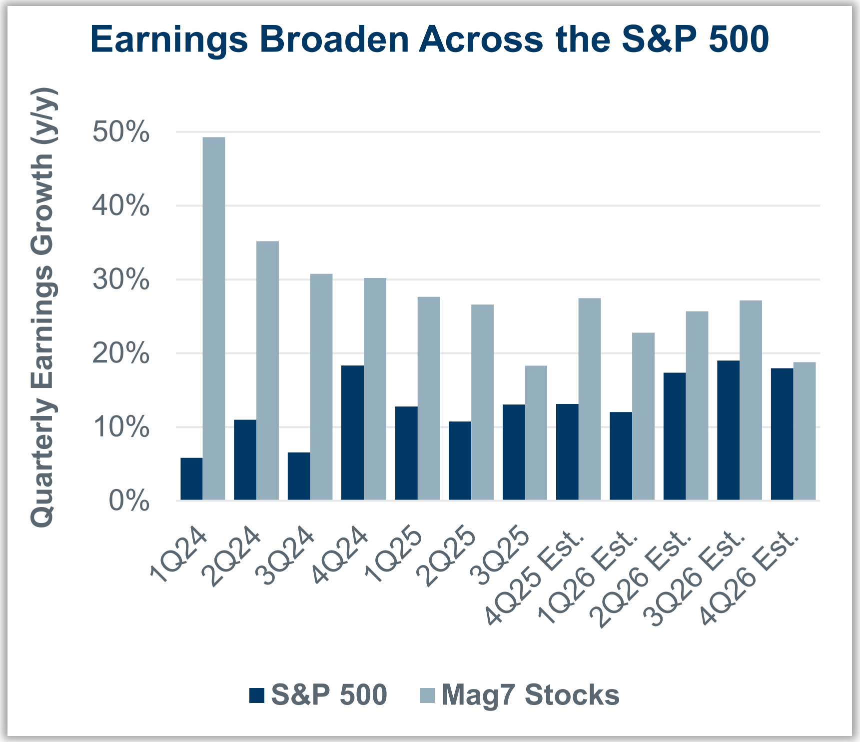
Earnings growth and leadership has broadened beyond U.S. mega-cap technology

Equity markets were pressured by the Iran conflict and the energy market outlook

Smaller stocks and non-U.S. equities have benefited from fiscal stimulus and better relative values, but near-term risk from energy markets is more acute.

Diversification in earnings and broadening of gains from the AI innovation cycle, should support markets once de-escalation of the Iran conflict is on the horizon.





**IMI = Investable Market Index*

***Magnificent 7 includes: Microsoft Corp., Apple, Inc., Nvidia Corp., Alphabet, Inc., Amazon.com, Inc., Meta Platforms Inc. and Tesla, Inc.*

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Structural Differences with the Late 1990s

Artificial intelligence (AI) innovation cycle is neither late-stage nor bubble-like

The economy, financial markets and technology (tech) developments are structurally different from the late 1990s. China's Technology sector is also positioned for rapid growth.

U.S. Tech Leadership

AI today versus the late 1990s dot-com era

- AI is not throttled by slow-changing consumer behavior (e.g., online shopping and virtual interaction) or weak tech infrastructure, which were prevalent in the late 1990s.
- AI provides accelerated knowledge disbursement in a more useful manner than prior technologies – the potential for productivity increases is very high.
- Productivity-enhancing benefits of AI are already noteworthy in many fields (medicine, law, pharma, manufacturing, etc.) – adoption and benefits are fast-moving.
- Funds for AI investment come primarily from robust cash flows, not an overheated initial public offering market.

China's AI & Tech Strength

China's AI/tech is poised for rapid growth

- China is dominating the world in AI patents, STEM* graduates and power production.
- "50% of the world's AI developers are in China. The first job of any platform is to win all developers." — *Jensen Huang, NVIDIA founder and CEO; 7/15/25.*
- China has continued to innovate and make significant developments on AI models and advanced semiconductors, highlighting that the country's tech firms are thriving despite existing U.S. trade restrictions.
- The world is more multipolar with countries gravitating toward China as China tech and trade proliferate.
- The Trump administration relaxed the sale of certain AI chips (8/25/25) and withdrew a China 'hawk' from the nomination process for a key export control position (9/25/25) – we expect continued engagement with China.

**STEM = science, technology, engineering and mathematics.*

As of 3/31/2026. Source: PNC

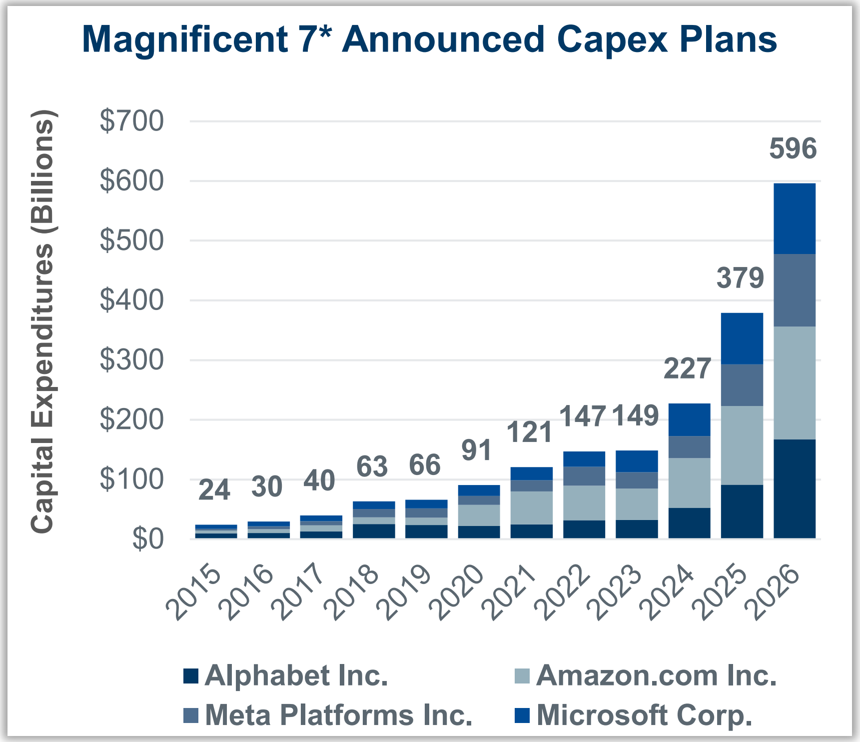
AI Value Creation vs. Bubble Concerns

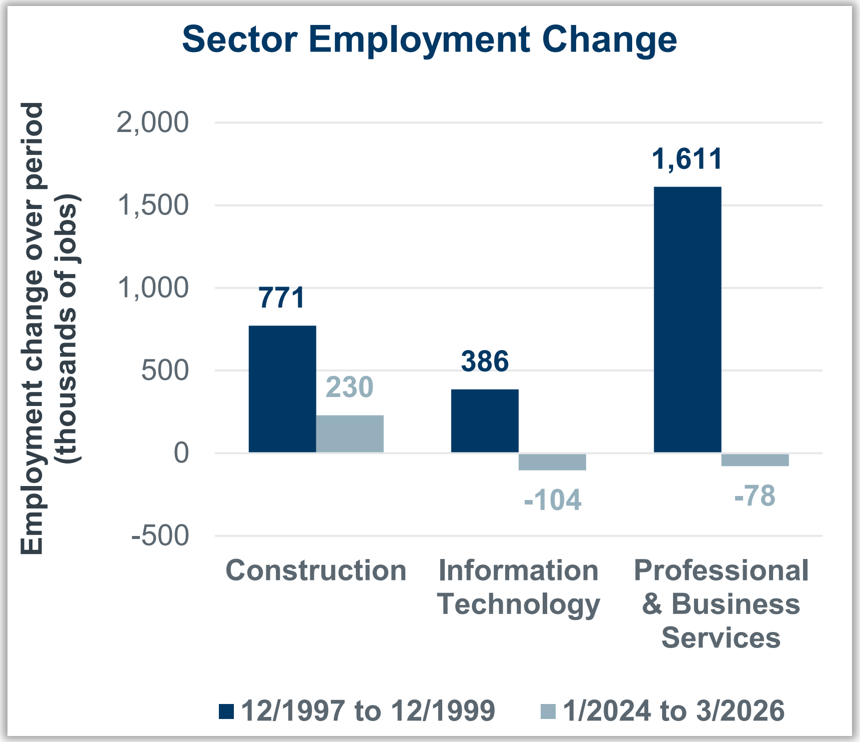
Investor anxiety about an "AI bubble" is directed at infrastructure buildout projections

AI bubble risks are mitigated by rapid AI adoption, cash-funded capex and modest hiring

Concerns around the growth in artificial intelligence (AI) capital expenditures (capex) is mitigated by the robust cash flow funding by the largest hyperscalers.

Much less hiring has been associated with the AI buildout than in the dot-com era, so a pullback in capex would likely have modest economic repercussions.





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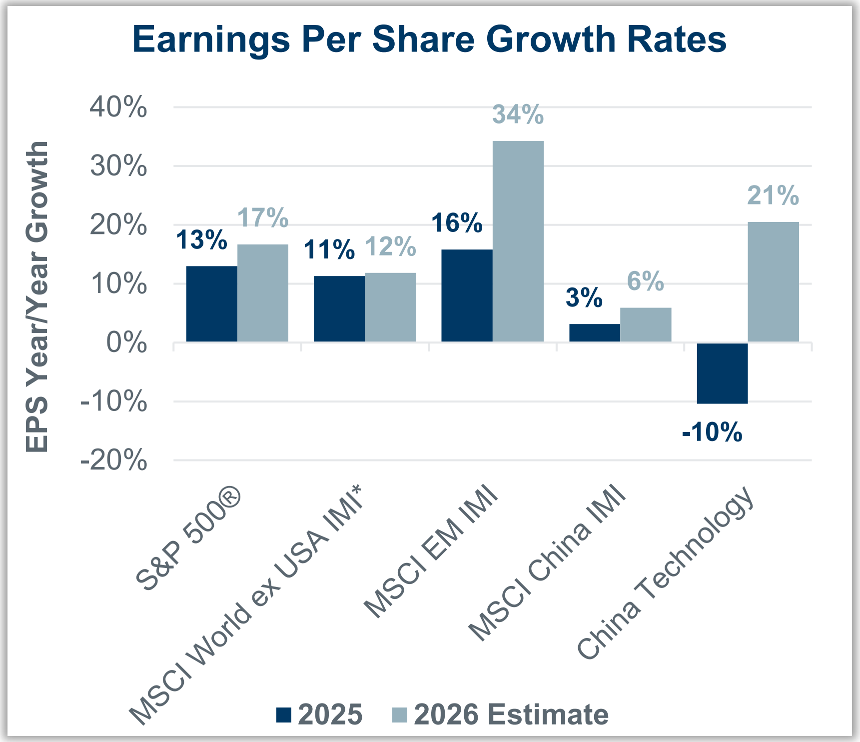
Structural Investment Pillars in EM Remain Intact

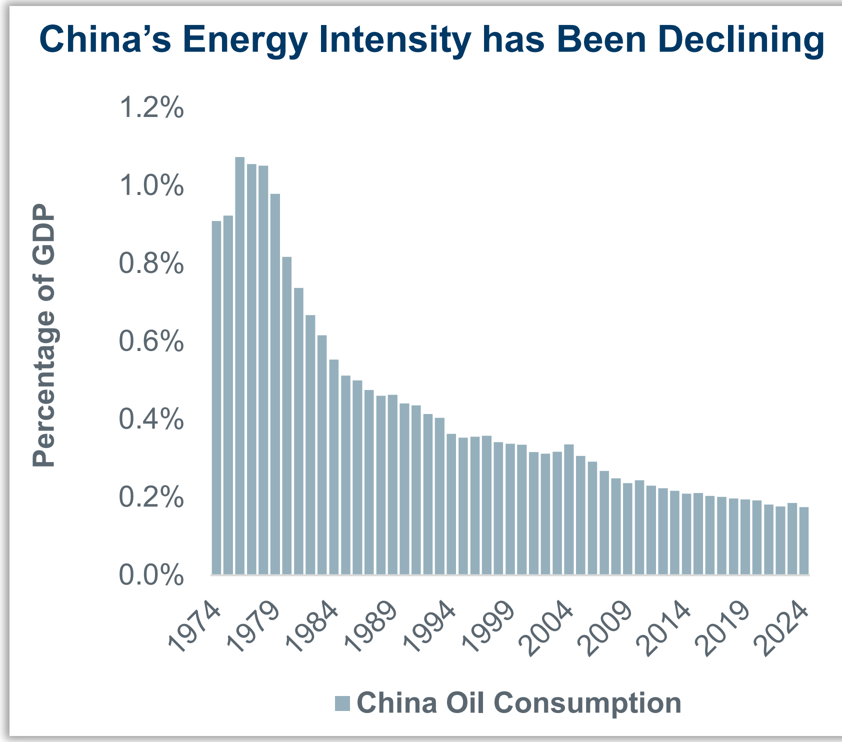
Growth is closely tied to technology, clean energy and supply chain reconfiguration

An investment in China should be viewed primarily through an innovation lens

Earnings improvements are strongest in China technology and emerging markets (EM) ex China, reflecting AI-linked demand and support from the U.S. cyclical upswing.

Oil imports represent approximately 2% of China's GDP and their declining energy intensity has increased their economy's shock absorption capacity.





As of 3/31/2026. Source: FactSet Research Systems Inc., PNC

Asset Class Performance

Leadership rotates as market drivers and imbalances evolve

This year we've seen a market rotation to smaller capitalization (cap), value and emerging markets equities, away from U.S. large cap growth. However, AI-driven innovation remains a driving force for markets.

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
EM 18.68	Small-Cap 38.82	Large Growth 14.89	Large Growth 5.52	Small-Cap 21.31	EM 36.83	Core Bond 0.01	Large Value 31.93	Large Growth 33.47	Large Growth 32.01	Large Value -5.22	Large Growth 30.03	Large Growth 36.07	Intl Dev 32.18	Mid-Cap 2.50
Mid-Cap 17.88	Mid-Cap 33.50	Large Cap 13.69	Large Cap 1.38	Mid-Cap 20.74	Large Growth 27.44	Large Growth -0.01	Large Cap 31.49	Small-Cap 19.96	Large Cap 28.71	High Yield -11.19	Large Cap 26.29	Large Cap 25.02	EM 31.38	Small-Cap 0.89
Large Value 17.68	Large Growth 32.75	Large Value 12.36	60/40 1.28	Large Value 17.40	Intl Dev 25.17	High Yield -2.08	Large Growth 31.13	Large Cap 18.40	Large Value 24.90	Core Bond -13.01	Large Value 22.23	60/40 15.04	Large Growth 22.18	Large Value 0.03
Intl Dev 16.55	Large Cap 32.39	60/40 10.62	Core Bond 0.55	High Yield 17.13	Large Cap 21.83	60/40 -2.35	Mid-Cap 26.20	EM 18.39	Mid-Cap 24.76	Mid-Cap -13.06	60/40 17.67	Mid-Cap 13.93	Large Cap 17.88	Core Bond -0.05
Small-Cap 16.35	Large Value 31.99	Mid-Cap 9.77	Intl Dev -1.95	Large Cap 11.96	Mid-Cap 16.24	Large Cap -4.38	Small-Cap 25.52	60/40 14.73	60/40 15.86	Intl Dev -15.26	Intl Dev 17.18	Large Value 12.29	60/40 13.70	EM -0.24
Large Cap 16.00	Intl Dev 21.57	Core Bond 5.97	Mid-Cap -2.18	EM 9.90	Large Value 15.36	Large Value -8.95	Intl Dev 22.91	Mid-Cap 13.66	Small-Cap 14.82	60/40 -15.79	Small-Cap 16.93	Small-Cap 11.54	Large Value 13.19	High Yield -0.50
High Yield 15.81	60/40 17.56	Small-Cap 4.89	Large Value -3.13	60/40 8.31	Small-Cap 14.65	Small-Cap -11.01	60/40 22.18	Intl Dev 8.32	Intl Dev 12.40	Large Cap -18.11	Mid-Cap 16.44	High Yield 8.19	Small-Cap 12.81	Intl Dev -0.86
Large Growth 14.61	High Yield 7.44	High Yield 2.45	Small-Cap -4.41	Large Growth 6.89	60/40 14.21	Mid-Cap -11.08	EM 17.65	Core Bond 7.51	High Yield 5.28	EM -19.83	High Yield 13.44	EM 7.09	High Yield 8.62	60/40 -2.62
60/40 11.31	Core Bond -2.02	EM -1.79	High Yield -4.47	Intl Dev 2.95	High Yield 7.50	Intl Dev -14.68	High Yield 14.32	High Yield 7.11	EM -0.28	Small-Cap -20.44	EM 11.67	Intl Dev 4.44	Mid-Cap 7.50	Large Cap -4.33
Core Bond 4.21	EM -2.20	Intl Dev -4.45	EM -13.86	Core Bond 2.65	Core Bond 3.54	EM -15.05	Core Bond 8.72	Large Value 1.36	Core Bond -1.54	Large Growth -29.41	Core Bond 5.53	Core Bond 1.25	Core Bond 7.30	Large Growth -8.11

POSITIVE RETURNS

NEGATIVE RETURNS

LEGEND

Large Cap	S&P 500®
Large Growth	S&P 500 Growth
Large Value	S&P 500 Value
Mid-Cap	S&P 400®
Small-Cap	Russell 2000®
Intl Dev	MSCI World ex USA IMI
EM	MSCI EM IMI
Core Bond	Bloomberg US Aggregate
High Yield	Bloomberg US Corp High Yield
60/40	60% S&P 500 / 40% Bloomberg US AGG

As of 3/31/2026. Source: Morningstar, PNC. Indices are unmanaged, not available for direct investment, and not subject to management fees, transaction costs or other types of expenses that an account may incur.

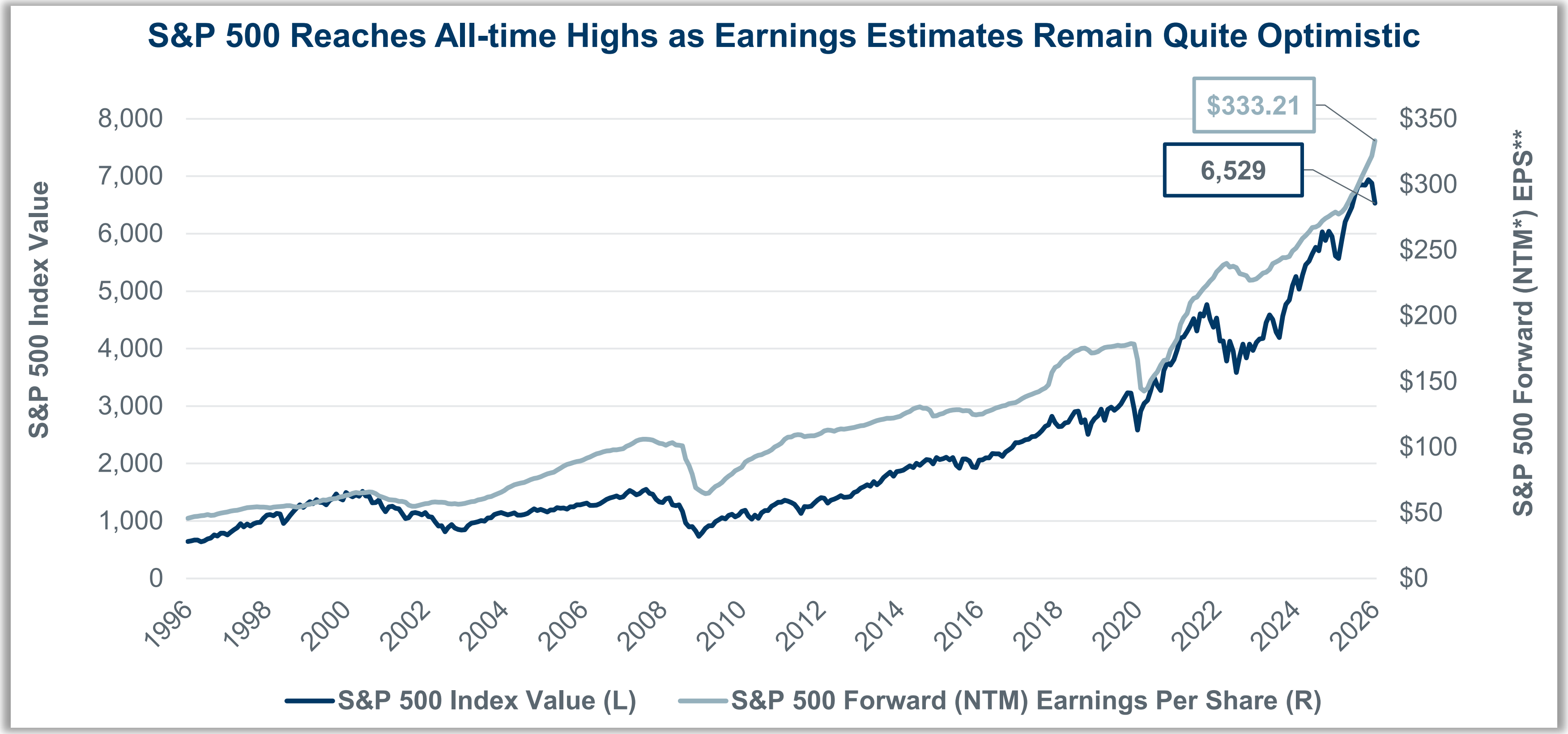
PNC INSTITUTIONAL ASSET MANAGEMENT

S&P 500® and Forward Earnings

Over the long term, earnings are the key driver to stock prices

Recent market pullback is at odds with rising earnings estimates

The March pullback suggests investors are skeptical over a quick de-escalation in the Iran conflict, and yet consensus earnings estimates continue to move higher alongside solid economic fundamentals.



*Next twelve months; **Earnings per share

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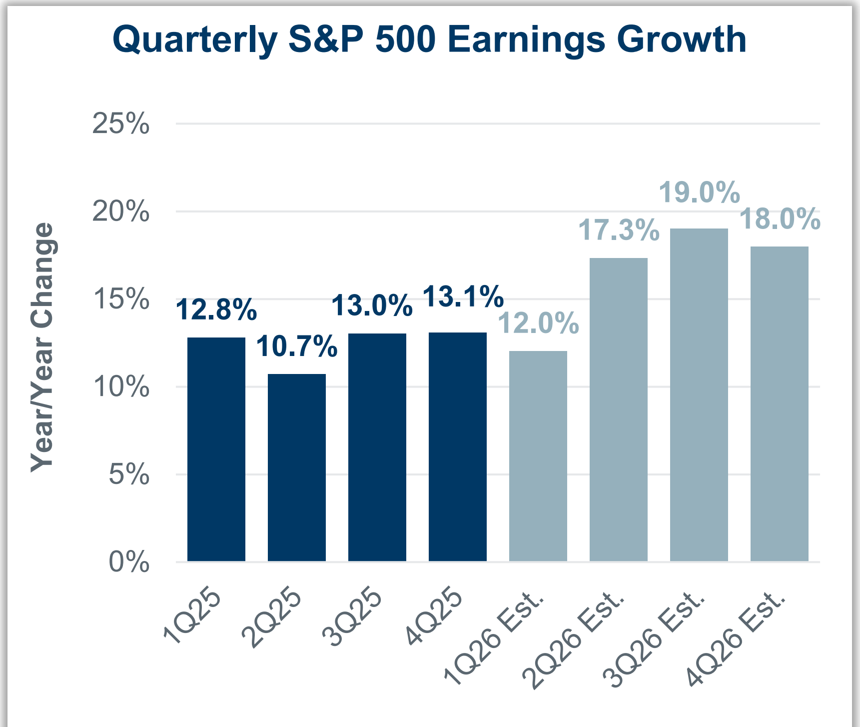
S&P 500® Earnings Outlook

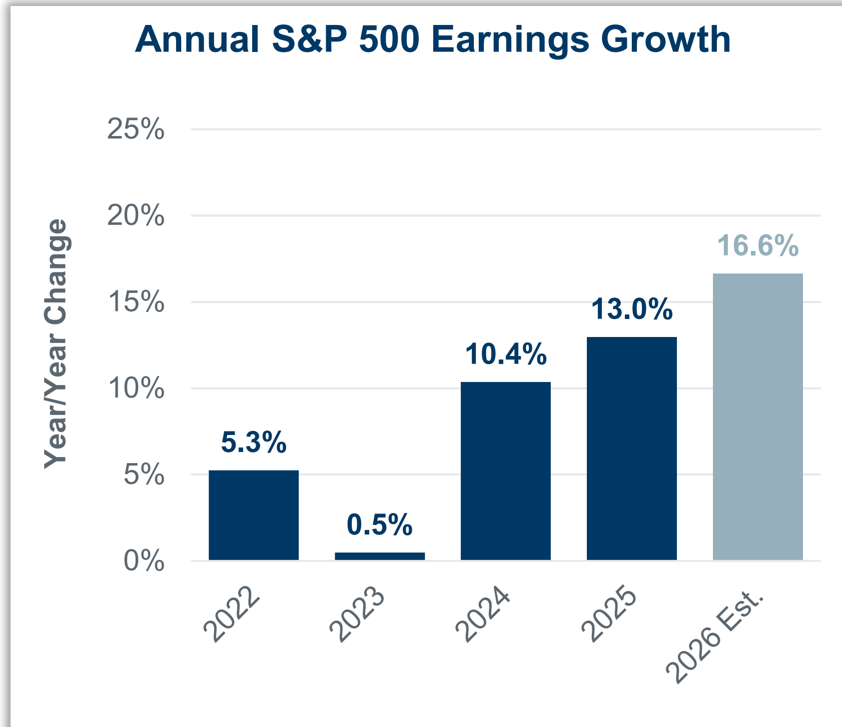
Earnings growth poised to accelerate in 2026 amid a resilient economic backdrop

Earnings estimates hold as geopolitical uncertainty peaks

Quarterly earnings revisions have been rising, and companies are still beating high expectations as margins continue to expand.

AI and business investment underpin healthy earnings growth expectations, as 2026 earnings growth is expected to broaden beyond mega-capitalization firms.





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S&P 500® Earnings and Valuations

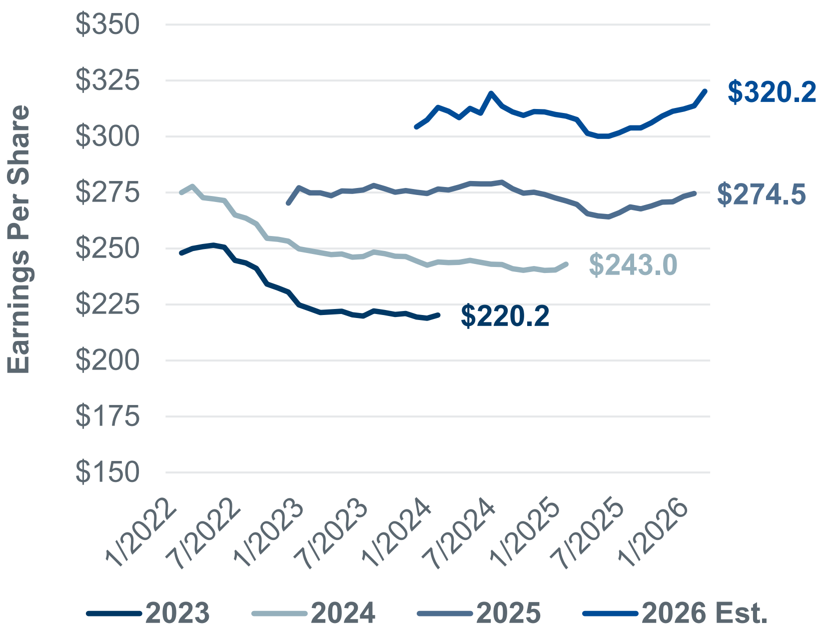
Valuation scenario analysis and the equity risk premium

Continued growth in earnings underpins the S&P 500's valuation

While the path for earnings in 2026 could be impacted by a prolonged conflict, productivity gains are a key catalyst for earnings growth and equity markets.

Earnings growth is dependent on consumers and businesses looking past the geopolitical disruptions and continuing their spending and investments.

S&P 500 Earnings per Share (EPS)



Implied S&P 500 Price Level using EPS and Forward Price-to-earnings (P/E)

S&P 500 EPS Growth Scenarios		Downside 25%	Downside 10%	*NTM Consensus Estimate	Upside 10%
P/E NTM	**EPS NTM Forecast**	**$250**	**$300**	**$333**	**$367**
16.3x	**20-year Avg**	4,070	4,884	5,427	5,970
20.6x	**3-year Avg**	5,148	6,177	6,864	7,550
19.7x	**Current**	4,917	5,901	6,557	7,212
23.4x	**20-year High**	5,855	7,026	7,806	8,587

**Next twelve months.*

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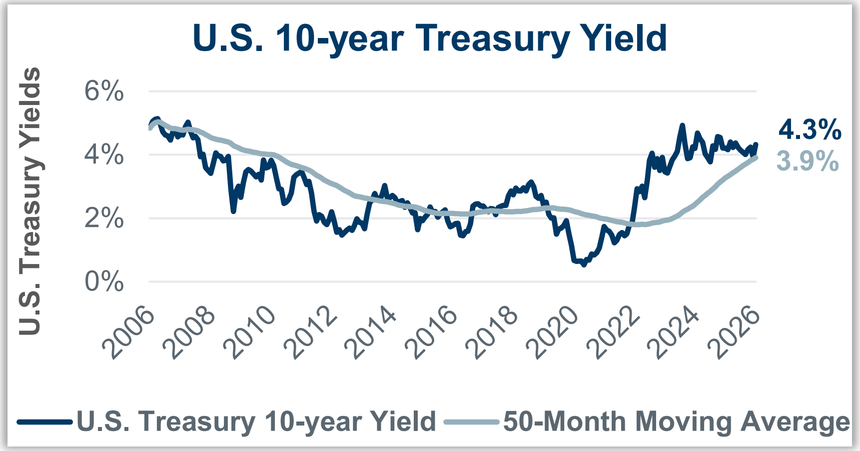
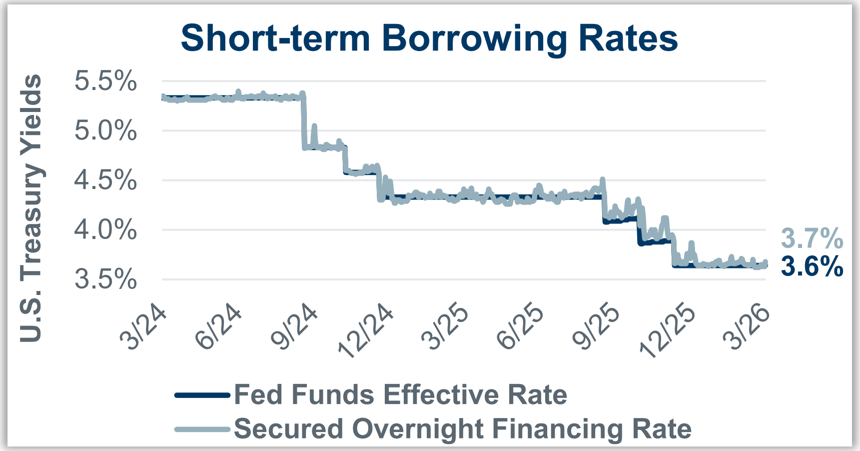
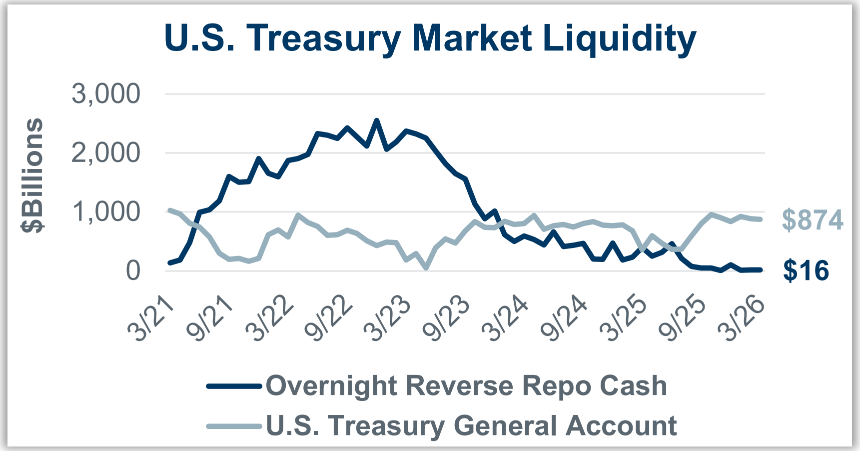
U.S. Treasury Market

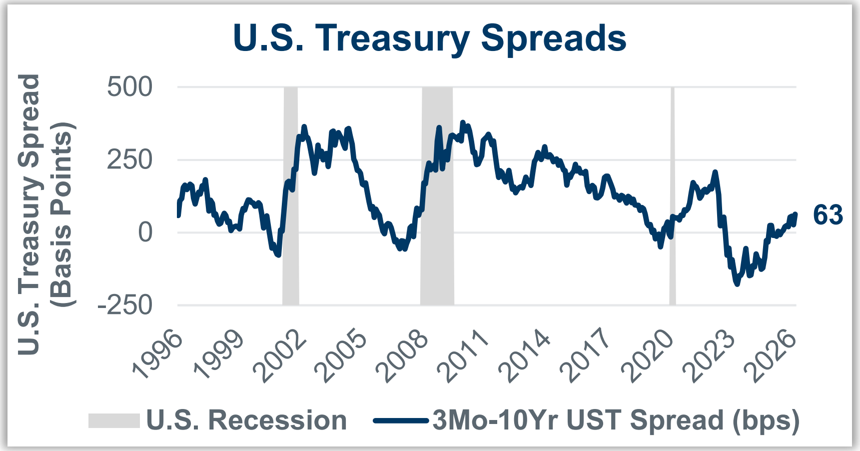
Rising yields and a flattening yield curve point to inflation concerns

We expect the Federal Reserve (Fed)'s balance sheet management to keep interest rate volatility limited as monetary policy hinges on the path of inflation in the near term.









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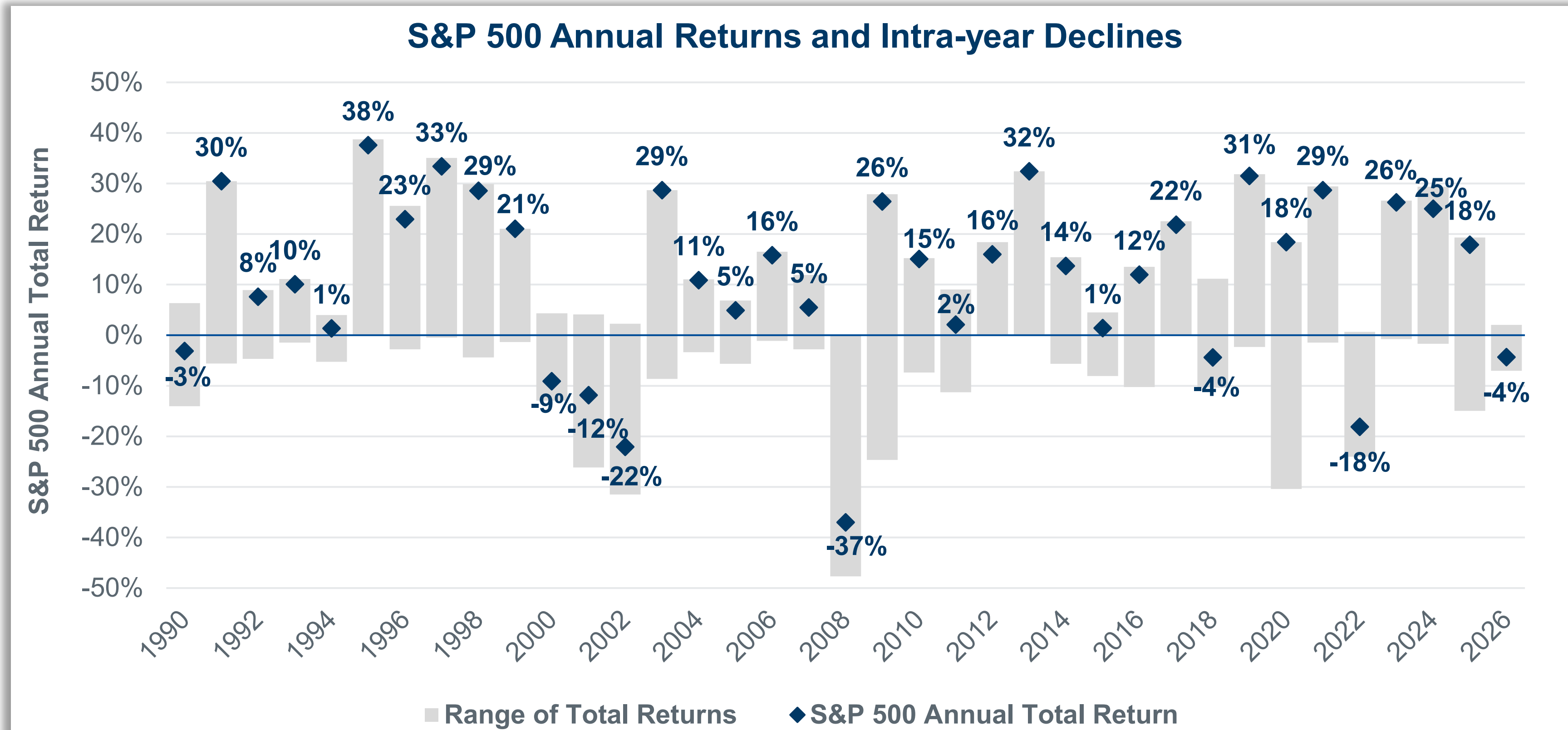
PNC INSTITUTIONAL ASSET MANAGEMENT

S&P 500® Market Volatility

Market volatility tracks shifts in policy, inflation and macro uncertainty

Pullbacks can offer attractive entry points

Intra-year pullbacks can be steep and unsettling, but history shows markets often rebound, making it important to stay invested.



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Capital Market Assumptions: Methodology

Methodology and key assumptions

Results in this report incorporate PNC's Capital Market Assumptions (CMA) for calendar year 2026. These assumptions represent the PNC Asset Management Group's 10-year projections of risk and return for the respective asset classes. These estimates are updated on an annual basis and take into account economic fundamentals, long-term historical trends, as well as other relevant factors.

Methodology

CMA returns reflect combining market-implied equilibrium returns with PNC's subjective views using a technique known as Black-Litterman[1]. Black-Litterman Methodology blends subjective and market-implied views using a Bayesian approach that takes account of cross-asset-class relationships to help determine an internally consistent set of final estimates. In general, the expected return on every asset class is adjusted so that it is as consistent as possible with both the market-implied equilibrium and our subjective views, even if we do not express a specific subjective view on that asset class. This methodology is an imperfect model of market behavior. Among the simplifications is the assumption that asset returns are adequately summarized by constant means, variances and correlations. Empirical evidence generally indicates that these statistics are not sufficient to fully characterize asset returns.

The projected returns for hedge funds, private debt, private equity and private real estate (property) include premiums for the fact that these classes are, in varying degrees, illiquid. The mean returns shown should be interpreted as arithmetic average returns. They are not compounded rates of return. The difference between these two concepts is approximately equal to one-half the asset's volatility squared.

Key Assumptions

Risk-free Rate — As we perform our 2026 CMA analysis, the risk-free rate remains unchanged from last year at 3.0%. We believe this is a reasonable expectation as the Federal Reserve (Fed) has started to normalize the interest rate environment and is expected to continue leading to a terminal rate of 3.0% over the period of this analysis.

Inflation — In our 2026 CMA analysis, we use an inflation expectation of 2.25% per year, based on our estimated Consumer Price Index (CPI)[2] level over the forecast period. This is consistent with last year's analysis, but slightly higher than the Fed's long-run inflation target level of 2%. While CPI has fallen recently, we believe structural forces will keep inflation elevated relative to the last 20 years, normalizing around 2.25%. This is also consistent with market expectations based on inflation breakeven rates[3], which are currently at 2.34% for five years and 2.27% for 10 years (as of December 8, 2025).

U.S. Dollar — We have assumed the Fed's nominal Trade-Weighted U.S. Dollar Index[4] remains flat over the forecast horizon. Given the significant interest rate differentials around the globe, we expect the dollar to maintain its current position of relative strength against most other major currencies.

1 The Black-Litterman methodology was introduced by Fischer Black and Robert Litterman of Goldman Sachs in 1990. It avoids problems inherent in some other methods by incorporating market-implied equilibrium returns consistent with the risk structure of the asset classes. The model works by blending subjective and market-implied views using a Bayesian approach that takes account of cross-asset-class relationships to help determine an internally consistent set of final estimates. In general, the expected return on every asset class is adjusted so that it is as consistent as possible with both the market-implied equilibrium and our subjective views, even if we do not express a specific subjective view on that asset class.

2 The CPI measures changes in the price level of a weighted average market basket of consumer goods and services purchased by households. It is usually calculated and reported by the U.S. Bureau of Labor Statistics, or its equivalent in countries outside the United States, on a monthly and annual basis.

3 The inflation breakeven rate is derived as a discount rate that equates the nominal return on a dollar of investment to the real return (not as an arithmetic difference between the nominal rate and the real rate).

4 The Trade-Weighted U.S. Dollar Index, also known as the broad index, is a measure of the value of the dollar relative to other world currencies. It is a trade-weighted index that improves on the older U.S. Dollar Index by using more currencies and updating the weights annually rather than on an ad hoc basis.

Capital Market Projections have been furnished for illustrative purposes only and are not intended as investment advice. Past performance is not indicative of future returns. Indices are unmanaged, not available for direct investment, and not subject to management fees, transaction costs or other types of expenses that an account may incur. Source: PNC

Capital Market Assumptions: Key Assumptions

Methodology and key assumptions

Currency Impacts — For U.S. investors, international equities generally involve currency exposure, which can increase volatility. However, compensation for this additional risk may not be adequate or reliable, and international equities have not historically offered consistent purchasing power protection. Over the short term, when the dollar is strengthening, U.S. equities and fixed income investments tend to outperform their international counterparts. Conversely, when the dollar is weakening, international investments tend to outperform. This holds true from the perspective of a U.S.-based investor (defined as an investor whose local currency is the U.S. dollar, whether an individual or institution).

In an international equity portfolio with exposure to a basket of currencies, it is likely some securities will have positive returns in local currency terms, while others will have negative returns. In theory, this counterbalancing effect should result in currency exposures generally offsetting themselves over time. Additionally, currency returns do not exhibit strong positive correlations and, as such, tend to help diversify equity portfolios.

Furthermore, there is ample empirical evidence, cited by the CFA Institute, among others, suggesting the standard deviation (i.e., volatility) of currency prices is only about half the standard deviation of stock prices. This suggests that an unhedged currency exposure may help reduce the volatility of an international equity portfolio over time. As currencies also tend to revert to a theoretical fair value/mean over time, currency-related volatility risk tends to fall, becoming a less critical component of equity risk. Thus, over the long term, our preference is to be unhedged to potential currency exposures.

Cash and Cash Equivalents — We use the 3-month U.S. Treasury bill (T-bill) as our proxy for cash, despite it being subject to inflation and interest rate risk. Although T-bills do not typically generate positive real returns (i.e., inflation-adjusted) over time, they do offer liquidity, safety of principal and exemption from state and local taxes. T-bills tend to carry higher yields than what are available in cash accounts, such as money market funds or deposit accounts, but are comparable on a risk-adjusted basis. Our expected return and volatility assumptions for the 3-month T-bill are 3.00% and 0.60%, respectively, for the 2026 CMAs.

Volatility — Our volatility assumptions are primarily driven by a historical blend of both turbulent and quiet market periods. According to Windham Portfolio Advisors, turbulent periods are identified by statistically unusual asset movements based on their proprietary methodology. Based on our analysis of historical market volatility over the past 20-plus years, we use a blend of 60% quiet periods, 40% turbulent periods to derive our assumed asset class volatilities. This methodology is consistent with last year's CMA process.

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Capital Market Assumptions: 10-year Forecast

2026-2035

Asset Class	Index	Projected Annual Return	Projected Annual Volatility[5]
U.S. EQUITY			
U.S. Large Cap – Core	S&P 500®	8.00%	17.25%
U.S. Mid Cap – Core	S&P 400® / Russell Midcap® Blend	8.75%	20.85%
U.S. Small Cap – Core	S&P 600® / Russell 2000® Blend	8.00%	23.00%
Real Estate Investment Trusts	MSCI USA IMI Real Estate 25-50	8.75%	23.65%
INTERNATIONAL EQUITY			
Int'l Large/Mid – Core	MSCI World ex USA	8.00%	18.90%
Int'l Small – Core	MSCI World ex USA Small Cap	8.25%	21.10%
Emerging Markets	MSCI Emerging Markets IMI	9.75%	24.80%

Asset Class	Index	Projected Annual Return	Projected Annual Volatility[5]
FIXED INCOME			
Municipal Short-term	Bloomberg Municipal Bond (1-3 Y)	2.80%	1.50%
Municipal	Bloomberg Municipal Bond	3.60%	5.05%
Core Short-term	Bloomberg US Aggregate (1-3 Y)	3.75%	1.50%
Core	Bloomberg US Aggregate	4.30%	4.50%
Taxable Long	Bloomberg US Government/Corporate Long	5.10%	11.35%
U.S. High Yield	Bloomberg US Corporate High Yield	6.20%	10.40%
Emerging Markets	Bloomberg Emerging Markets USD Aggregate	5.70%	9.60%
Inflation-linked Bonds	Bloomberg US Treasury TIPS	4.00%	6.20%
ALTERNATIVES			
Private Equity	MSCI Global Private Equity Closed-End	11.50%	21.50%
Private Debt	MSCI Global Private Credit Closed-End	7.95%	12.50%
Private Real Estate	MSCI Global Private Real Estate Closed-End	9.25%	15.00%
Private Infrastructure	MSCI Global Private Infrastructure Closed-End	7.70%	9.50%
Hedge Funds	HFRI® Fund of Funds Composite Index	6.25%	6.25%

5 The volatilities for each asset class shown in this table represent our projections for annual volatilities. In performing the underlying analysis, we used historical monthly volatilities (as opposed to daily or weekly) spanning the last 20+ years as a key input.

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Portfolio Review

Employees Retirement System

PNC INSTITUTIONAL ASSET MANAGEMENT

VI. Asset Allocation

This strategic asset allocation policy is consistent with the achievement of the Plan's financial needs and overall investment objectives. Asset classes are selected based on their expected long-term returns, individual reward/risk characteristics, correlation with other asset classes, and fulfillment of the Plan's long-term financial needs. The Board recognizes that from time to time the asset mix will deviate from the targeted percentages due to market conditions.

In recognition of the expected returns and volatility from financial assets, the portfolio will be invested in the following primary asset classes. Specified targets and acceptable ranges are shown below:

Major Asset Class	Target	Range
Equity	66%	35-80%
Real Estate	4%	0-10%
Fixed Income	24%	15-60%
Alternatives Investments	5%	0-15%
Cash	1%	0-20%

Within the primary asset classes noted above, the following sub-asset classes and ranges are shown in the table below.

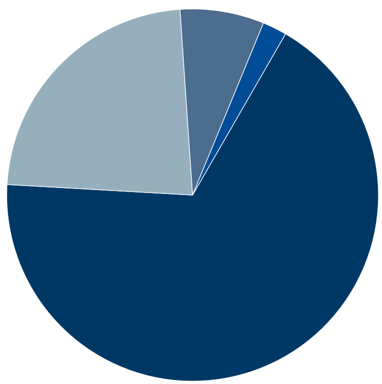
Sub Asset Class	Target	Range
Domestic Large Cap Equity	28%	10-40%
Domestic Mid Cap Equity	11%	0-20%
Domestic Small Cap Equity	7%	0-15%
International Equity- Developed	17%	10-25%
International Equity-Emerging Mkts	3%	0-10%
Other Equity	0%	0-10%
Real Estate	4%	0-10%
Domestic Fixed Income	24%	15-60%
Domestic High Yield	0%	0-10%
Alternatives	5%	0-15%
Cash	1%	0-20%

Any deviations beyond this mix of securities must have prior approval of the Board. The Investment Manager, within the above ranges, will from time to time, recommend tactical asset allocation decisions (over and under-weights).

Approved February 27, 2023

Total Portfolio Allocation as of March 31, 2026

City of Oak Park Employees Retirement System



Equity		67.5%
Fixed Income		23.0%
Alternatives		7.3%
Cash & Equivalents		2.1%

Description	Market Value ($)	Portfolio Allocation	Policy Target	Policy Range
Equity	**15,182,171**	**67.5%**	**70%**	**35 - 80%**
US Equity	10,370,384	46.1%		
US Large Cap	7,397,837	32.9%	38%	10 - 40%
US Mid Cap	1,837,348	8.2%	11%	0 - 20%
US Small Cap	1,135,199	5.1%		
International Equity	4,401,284	19.6%		
Intl. Developed	3,694,467	16.4%	17%	10 - 25%
Emerging Markets	706,817	3.1%	3%	0 - 10%
REIT	410,504	1.8%	4%	0 - 10%
Fixed Income	**5,183,392**	**23.0%**	**24%**	**15 - 60%**
US Fixed Income	5,183,392	23.0%		
Alternatives	**1,652,243**	**7.3%**	**5%**	**0 - 15%**
Private Equity	452,164	2.0%		
Alts Other	1,200,079	5.3%		
Cash & Equivalents	**482,267**	**2.1%**	**1%**	**0 - 20%**
Total Portfolio	**22,500,073**	**100.0%**		

Total Portfolio Performance as of March 31, 2026

City of Oak Park Employees Retirement System

Description	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
Total Portfolio (Gross)	-1.39%	-1.39%	13.17%	11.94%	6.61%	7.82%	$22,500,073
Total Portfolio (Net)	-1.46%	-1.46%	12.80%	11.56%	6.24%	7.47%	$22,500,073
*Total Portfolio Benchmark**	*-0.85%*	*-0.85%*	*14.23%*	*11.85%*	*6.76%*	*7.78%*	

Account inception date is December 1, 2017. Asset class inception date may differ.

Definitions for various indexes referenced herein can be accessed at https://www.pnc.com/en/personal-banking/investments-and-retirement/index-catalogue.html. Indices are unmanaged, not available for direct investment, and not subject to management fees, transaction costs or other types of expenses that an account may incur. See Appendix for policy benchmark composition for description of benchmarks. Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Total Portfolio (Net) shows performance net of advisory fees, transaction costs, and all manager fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Manager Performance as of March 31, 2026

City of Oak Park Employees Retirement System

Description	Manager Inception	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
Equity	**12-01-2017**	**-2.22%**	**-2.22%**	**16.73%**	**14.92%**	**8.67%**	**9.87%**	**$15,182,171**
US Equity	**12-01-2017**	**-3.76%**	**-3.76%**	**14.17%**	**15.72%**	**9.93%**	**11.90%**	**$10,370,384**
US Large Cap	12-01-2017	-4.24%	-4.24%	16.77%	17.67%	11.68%	13.03%	$7,397,837
US Large Cap Core	12-01-2017	-4.36%	-4.36%	17.07%	17.77%	11.74%	13.07%	$6,678,675
iShares S&P 500 Index Fund Class K	12-01-2017	-4.36%	-4.36%	17.73%	18.25%	12.02%	13.24%	$6,678,675
S&P 500		*-4.33%*	*-4.33%*	*17.80%*	*18.32%*	*12.06%*	*13.27%*	
US Large Cap Growth	10-28-2025	-8.24%	-8.24%	N/A	N/A	N/A	-11.72%	$445,652
Global X Art Intel & Tech Etf	10-01-2025	-8.24%	-8.24%	N/A	N/A	N/A	-11.72%	$445,652
INDXX Artificial Intelligence & Big Data Index Ne		*-9.03%*	*-9.03%*	*N/A*	*N/A*	*N/A*	*-5.92%*	
US Large Cap Value	03-26-2025	6.69%	6.69%	25.30%	N/A	N/A	20.66%	$273,510
Avantis US Large Cap Value Etf	03-01-2025	6.69%	6.69%	25.30%	N/A	N/A	20.66%	$273,510
Russell 1000 Value		*2.10%*	*2.10%*	*15.87%*	*N/A*	*N/A*	*11.62%*	
US Mid Cap	12-01-2017	-6.19%	-6.19%	0.95%	12.07%	7.08%	10.89%	$1,837,348
US Mid Cap Core	12-01-2017	-11.46%	-11.46%	-8.95%	9.00%	5.31%	9.78%	$1,170,271
Principal Global Investors MC Equity	04-20-2018	-11.46%	-11.46%	-8.95%	9.00%	5.31%	10.17%	$1,170,271
Russell Midcap		*1.29%*	*1.29%*	*15.98%*	*13.33%*	*7.26%*	*10.00%*	
US Mid Cap Value	07-31-2024	4.77%	4.77%	24.79%	N/A	N/A	11.66%	$667,077
Harbor Mid Cap Value	07-01-2024	4.77%	4.77%	24.79%	N/A	N/A	11.66%	$667,077
Russell Midcap Value		*3.68%*	*3.68%*	*17.62%*	*N/A*	*N/A*	*13.36%*	
US Small Cap	12-01-2017	3.62%	3.62%	20.59%	10.51%	4.41%	7.54%	$1,135,199
US Small Cap Core	12-01-2017	3.62%	3.62%	20.59%	10.51%	4.41%	7.54%	$1,135,199
iShares Core S&P Small Cap Etf	12-01-2017	3.62%	3.62%	20.59%	10.51%	4.41%	7.54%	$1,135,199
S&P Small Cap 600		*3.51%*	*3.51%*	*20.50%*	*10.51%*	*4.49%*	*7.54%*	
International Equity	**12-01-2017**	**1.20%**	**1.20%**	**24.70%**	**13.94%**	**6.02%**	**5.57%**	**$4,401,284**

Account inception date is December 1, 2017. Asset class inception date may differ.

Fiscal year end is June. Performance is shown gross of advisory fees and separately managed account (SMA) fees. The effect of advisory fees on the portfolio could be material. If these fees were reflected, returns would be lower. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Manager Performance as of March 31, 2026

City of Oak Park Employees Retirement System

Description	Manager Inception	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
Intl. Developed	01-01-2018	0.67%	0.67%	23.09%	13.86%	6.06%	5.13%	$3,694,467
Intl. Large Cap Core	06-24-2025	1.32%	1.32%	N/A	N/A	N/A	14.05%	$1,921,358
iShares Core Msci Dev Mkts Etf	06-01-2025	1.32%	1.32%	N/A	N/A	N/A	14.05%	$1,921,358
MSCI ACWI ex USA Net		*-0.71%*	*-0.71%*	*N/A*	*N/A*	*N/A*	*15.28%*	
Intl. Large Cap Growth	01-01-2022	-1.22%	-1.22%	12.95%	12.92%	N/A	3.64%	$885,229
WCM Investment Management	12-19-2023	-1.22%	-1.22%	12.95%	N/A	N/A	11.49%	$885,229
MSCI ACWI ex USA Growth Net		*-3.62%*	*-3.62%*	*18.77%*	*N/A*	*N/A*	*13.12%*	
Intl. Large Cap Value	01-01-2022	1.14%	1.14%	25.71%	12.40%	N/A	6.23%	$887,880
Vanguard International Value Fund #46	10-01-2022	1.14%	1.14%	25.71%	12.40%	N/A	16.58%	$887,880
MSCI ACWI ex USA Value Net		*2.08%*	*2.08%*	*31.15%*	*18.98%*	*N/A*	*22.75%*	
Emerging Market Equity	02-01-2018	3.82%	3.82%	32.58%	13.95%	5.18%	6.45%	$706,817
EM Core	01-01-2022	3.10%	3.10%	31.93%	12.42%	N/A	6.45%	$340,158
Seafarer Overseas Growth & Income Instl Class Fd #	02-01-2018	3.10%	3.10%	31.93%	12.42%	4.33%	5.92%	$340,158
MSCI Emerging Market Net		*-0.17%*	*-0.17%*	*29.55%*	*14.84%*	*3.69%*	*3.79%*	
EM Value	07-26-2024	4.50%	4.50%	33.14%	N/A	N/A	22.42%	$366,659
Pzena Emerg Mkts Value-Inst	07-01-2024	4.50%	4.50%	33.14%	N/A	N/A	22.42%	$366,659
MSCI Emerging Market Net		*-0.17%*	*-0.17%*	*29.55%*	*N/A*	*N/A*	*17.89%*	
Equity Other	**02-01-2018**	**1.32%**	**1.32%**	**1.86%**	**6.34%**	**3.11%**	**6.25%**	**$410,504**
Vanguard Real Estate Etf	02-01-2018	1.32%	1.32%	1.86%	6.34%	3.11%	6.25%	$410,504
MSCI REIT BLEND		*1.08%*	*1.08%*	*0.82%*	*5.34%*	*2.19%*	*4.31%*	
Fixed Income	**12-01-2017**	**-0.01%**	**-0.01%**	**4.56%**	**4.66%**	**1.55%**	**2.41%**	**$5,183,392**
US Fixed Income	**01-01-2022**	**-0.01%**	**-0.01%**	**4.56%**	**4.66%**	**N/A**	**1.66%**	**$5,183,392**
US Taxable	01-01-2022	-0.01%	-0.01%	4.56%	4.66%	N/A	1.66%	$5,183,392
Core	01-01-2022	0.01%	0.01%	4.48%	4.58%	N/A	1.60%	$4,940,565

Account inception date is December 1, 2017. Asset class inception date may differ.

Fiscal year end is June. Performance is shown gross of advisory fees and separately managed account (SMA) fees. The effect of advisory fees on the portfolio could be material. If these fees were reflected, returns would be lower. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Manager Performance as of March 31, 2026

City of Oak Park Employees Retirement System

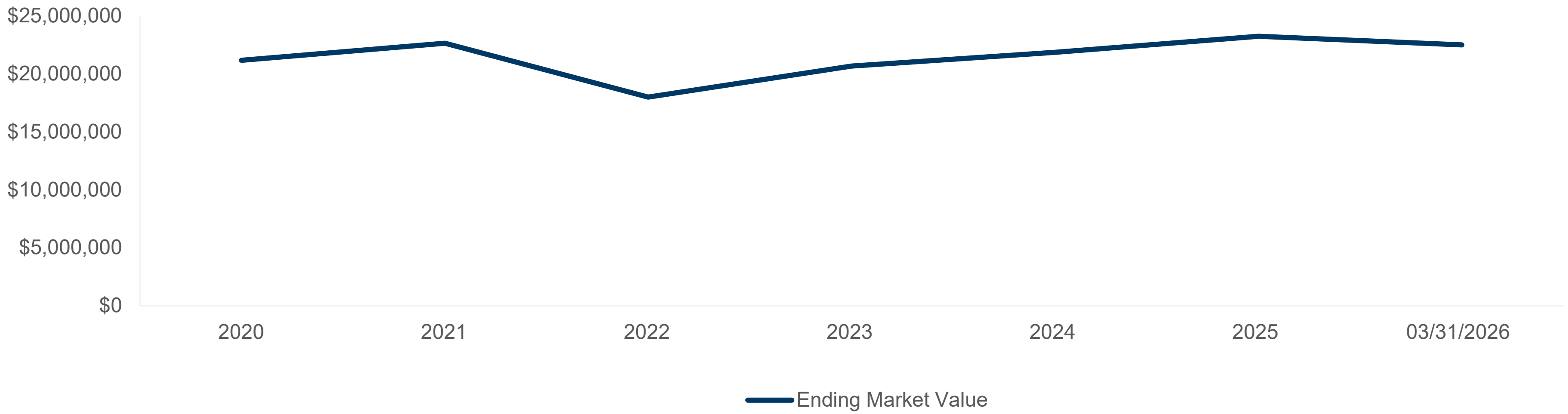
Description	Manager Inception	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
Baird Intermediate Bd Fd Instl Fd #70	12-01-2017	0.01%	0.01%	4.48%	4.58%	1.44%	2.42%	$4,940,565
Bloomberg Govt/Credit Intermediate		*-0.02%*	*-0.02%*	*4.41%*	*4.24%*	*1.33%*	*2.25%*	
Strategic	01-01-2022	-0.36%	-0.36%	6.36%	6.33%	N/A	3.45%	$242,827
Blackrock Strategic Income Opportunities Portfolio	10-01-2018	-0.36%	-0.36%	6.36%	6.33%	3.06%	4.00%	$242,827
Bloomberg US Aggregate		*-0.05%*	*-0.05%*	*4.35%*	*3.63%*	*0.31%*	*2.07%*	
Alternatives	**08-08-2022**	**2.29%**	**2.29%**	**10.83%**	**7.96%**	**N/A**	**6.77%**	**$1,652,243**
Private Equity	**11-01-2024**	**2.36%**	**2.36%**	**11.06%**	**N/A**	**N/A**	**6.24%**	**$452,164**
PE Multi-Strat.	11-01-2024	2.36%	2.36%	11.06%	N/A	N/A	6.24%	$452,164
AMG Pantheon Fund Class 1	07-01-2023	2.36%	2.36%	11.06%	N/A	N/A	10.13%	$452,164
MSCI ACWI All Cap Net		*-2.74%*	*-2.74%*	*20.73%*	*N/A*	*N/A*	*15.40%*	
Alts Other	**08-08-2022**	**2.25%**	**2.25%**	**10.73%**	**8.44%**	**N/A**	**7.16%**	**$1,200,079**
MSDLA Liquid Alts	08-08-2022	2.25%	2.25%	10.73%	7.35%	N/A	6.28%	$1,200,079
HFRX Global Hedge		*-0.75%*	*-0.75%*	*5.75%*	*4.89%*	*N/A*	*4.02%*	
Cash & Equivalents	**12-01-2017**	**0.87%**	**0.87%**	**4.03%**	**4.74%**	**3.36%**	**2.60%**	**$482,267**

Account inception date is December 1, 2017. Asset class inception date may differ.

Fiscal year end is June. Performance is shown gross of advisory fees and separately managed account (SMA) fees. The effect of advisory fees on the portfolio could be material. If these fees were reflected, returns would be lower. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Historical Cash Flow as of March 31, 2026

City of Oak Park Employees Retirement System



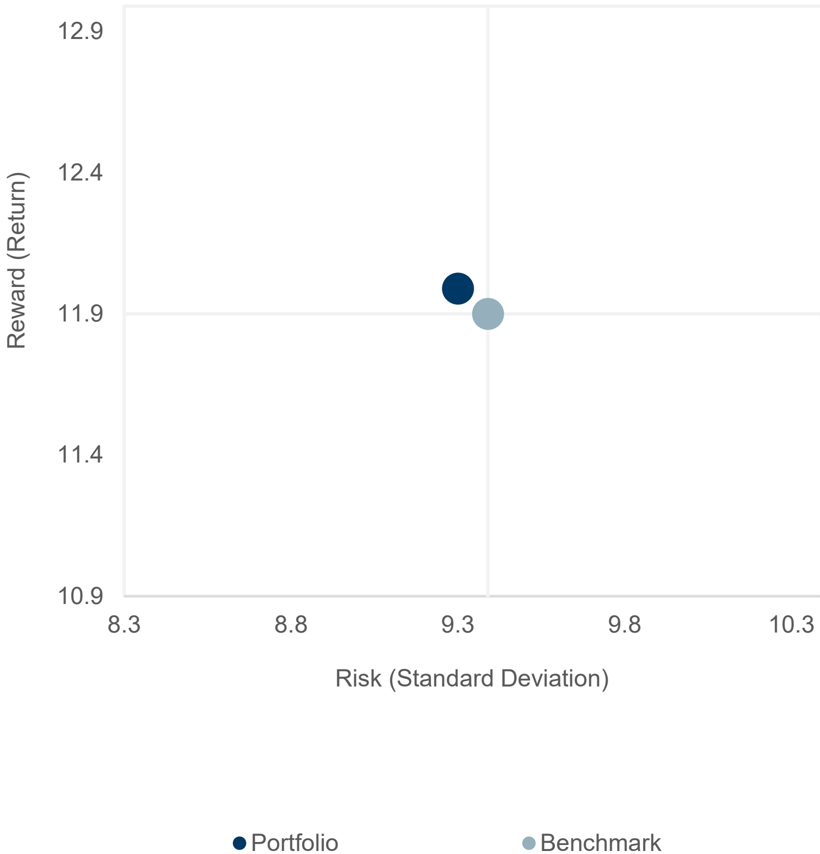
Description	2020	2021	2022	2023	2024	2025	03/31/2026
Beginning Market Value	**$20,755,915**	**$21,168,494**	**$22,645,209**	**$17,995,851**	**$20,665,150**	**$21,856,231**	**$23,245,388**
Net Contributions & Withdrawals	-$1,717,256	-$1,644,060	-$1,065,493	-$315,773	-$1,221,667	-$1,613,569	-$435,109
Income Received	$340,583	$338,529	$417,061	$437,035	$506,317	$525,978	$98,359
Gain/Loss	$1,789,253	$2,782,245	-$4,000,925	$2,548,036	$1,906,431	$2,476,748	-$408,565
Ending Market Value	**$21,168,494**	**$22,645,209**	**$17,995,851**	**$20,665,150**	**$21,856,231**	**$23,245,388**	**$22,500,073**
Total Portfolio (Gross)	**11.52%**	**15.38%**	**-16.18%**	**17.08%**	**11.97%**	**14.31%**	**-1.39%**
Benchmark Return	11.56%	14.61%	-14.05%	15.75%	11.36%	14.93%	-0.85%

**See Appendix – Policy Benchmark Composition, for description of Benchmarks.*

*Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. **Past performance is not guarantee of future results**.*

Risk Return Analysis (3-Year) as of March 31, 2026

City of Oak Park Employees Retirement System

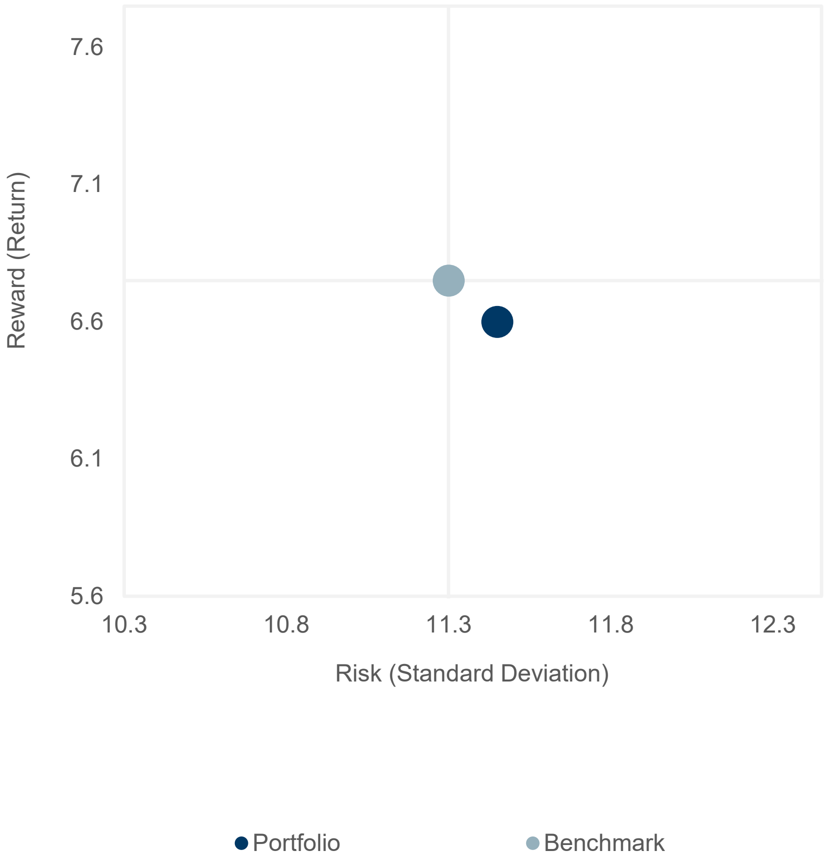


Description	Total Portfolio	Benchmark*
Return	11.94	11.85
Standard Deviation	9.27	9.36
Beta	0.98	N/A
R-Squared	0.99	N/A
Sharpe Ratio	0.77	0.75

**See Appendix – Policy Benchmark Composition, for description of Benchmarks. Reference Appendix for glossary. Risk-Free Benchmark: Bloomberg US Treasury Bill 1-3 Month Blend.*
Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Risk Return Analysis (5-Year) as of March 31, 2026

City of Oak Park Employees Retirement System



Description	Total Portfolio	Benchmark*
Return	6.61	6.76
Standard Deviation	11.48	11.33
Beta	1.01	N/A
R-Squared	0.99	N/A
Sharpe Ratio	0.28	0.29

**See Appendix – Policy Benchmark Composition, for description of Benchmarks. Reference Appendix for glossary. Risk-Free Benchmark: Bloomberg US Treasury Bill 1-3 Month Blend.*
*Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. **Past performance is not guarantee of future results.***

Portfolio Review

Public Safety Retirement System

PNC INSTITUTIONAL ASSET MANAGEMENT

VI. Asset Allocation

This strategic asset allocation policy is consistent with the achievement of the Plan's financial needs and overall investment objectives. Asset classes are selected based on their expected long-term returns, individual reward/risk characteristics, correlation with other asset classes, and fulfillment of the Plan's long-term financial needs. The Board recognizes that from time to time the asset mix will deviate from the targeted percentages due to market conditions.

In recognition of the expected returns and volatility from financial assets, the portfolio will be invested in the following primary asset classes. Specified targets and acceptable ranges are shown below:

Major Asset Class	Target	Range
Equity	66%	35-80%
Real Estate	4%	0-10%
Fixed Income	24%	15-60%
Alternatives Investments	5%	0-15%
Cash	1%	0-20%

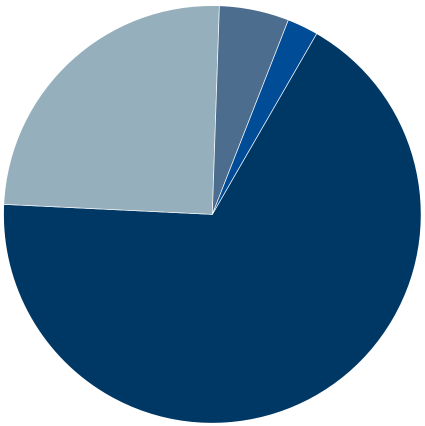
Within the primary asset classes noted above, the following sub-asset classes and ranges are shown in the table below.

Sub Asset Class	Target	Range
Domestic Large Cap Equity	28%	10-40%
Domestic Mid Cap Equity	11%	0-20%
Domestic Small Cap Equity	7%	0-15%
International Equity- Developed	17%	10-25%
International Equity- Emerging Mkts	3%	0-10%
Other Equity	0%	0-10%
Real Estate	4%	0-10%
Domestic Fixed Income	24%	15-60%
Domestic High Yield	0%	0-10%
Alternatives	5%	0-15%
Cash	1%	0-20%

Any deviations beyond this mix of securities must have prior approval of the Board. The Investment Manager, within the above ranges, will from time to time, recommend tactical asset allocation decisions (over and under-weights).

Total Portfolio Allocation as of March 31, 2026

City of Oak Park Public Safety Retirement System



Equity		67.5%
Fixed Income		24.8%
Alternatives		5.4%
Cash & Equivalents		2.4%

Description	Market Value ($)	Portfolio Allocation	Policy Target	Policy Range
Equity	**41,397,608**	**67.5%**	**70%**	**35 - 80%**
US Equity	28,293,556	46.1%		
US Large Cap	19,680,610	32.1%	28%	10 - 40%
US Mid Cap	5,384,988	8.8%	11%	0 - 20%
US Small Cap	3,227,958	5.3%	7%	0 - 15%
International Equity	12,192,482	19.9%		
Intl. Developed	10,063,867	16.4%	17%	10 - 25%
Emerging Markets	2,128,615	3.5%	3%	0 - 10%
REIT	911,570	1.5%	4%	0 - 10%
Fixed Income	**15,222,335**	**24.8%**	**24%**	**15 - 60%**
US Fixed Income	15,222,335	24.8%		
Alternatives	**3,282,853**	**5.4%**	**5%**	**0 - 15%**
Hedge Funds	2,627,522	4.3%		
Private Equity	636,581	1.0%		
Alts Other	18,750	0.0%		
Cash & Equivalents	**1,474,971**	**2.4%**	**1%**	**0 - 20%**
Total Portfolio	**61,377,768**	**100.0%**		

Total Portfolio Performance as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
Total Portfolio (Gross)	**-1.44%**	**-1.44%**	**12.86%**	**11.96%**	**6.65%**	**7.85%**	**$61,377,768**
Total Portfolio (Net)	**-1.51%**	**-1.51%**	**12.51%**	**11.60%**	**6.30%**	**7.52%**	**$61,377,768**
*Total Portfolio Benchmark**	*-0.86%*	*-0.86%*	*14.21%*	*11.85%*	*6.77%*	*7.79%*	

Account inception Date is December 1, 2017. Asset class inception date may differ.

Definitions for various indexes referenced herein can be accessed at https://www.pnc.com/en/personal-banking/investments-and-retirement/index-catalogue.html. Indices are unmanaged, not available for direct investment, and not subject to management fees, transaction costs or other types of expenses that an account may incur. See Appendix for policy benchmark composition for description of benchmarks. Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Total Portfolio (Net) shows performance net of advisory fees, transaction costs, and all manager fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Manager Performance as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	Manager Inception	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
Equity	**12-01-2017**	**-2.35%**	**-2.35%**	**16.26%**	**14.82%**	**8.54%**	**9.78%**	**$41,397,608**
US Equity	**12-01-2017**	**-3.95%**	**-3.95%**	**13.59%**	**15.57%**	**9.85%**	**11.84%**	**$28,293,556**
US Large Cap	12-01-2017	-4.24%	-4.24%	16.89%	17.69%	11.69%	13.04%	$19,680,610
US Large Cap Core	12-01-2017	-4.36%	-4.36%	17.11%	17.76%	11.73%	13.06%	$17,873,203
iShares S&P 500 Index Fund Class K	12-01-2017	-4.36%	-4.36%	17.73%	18.25%	12.02%	13.24%	$17,873,203
S&P 500		*-4.33%*	*-4.33%*	*17.80%*	*18.32%*	*12.06%*	*13.27%*	
US Large Cap Growth	10-28-2025	-8.24%	-8.24%	N/A	N/A	N/A	-12.19%	$1,120,127
Global X Art Intel & Tech Etf	10-01-2025	-8.24%	-8.24%	N/A	N/A	N/A	-12.19%	$1,120,127
INDXX Artificial Intelligence & Big Data Index Ne		*-9.03%*	*-9.03%*	*N/A*	*N/A*	*N/A*	*-5.92%*	
US Large Cap Value	03-26-2025	6.69%	6.69%	25.22%	N/A	N/A	20.59%	$687,281
Avantis US Large Cap Value Etf	03-01-2025	6.69%	6.69%	25.22%	N/A	N/A	20.59%	$687,281
Russell 1000 Value		*2.10%*	*2.10%*	*15.87%*	*N/A*	*N/A*	*11.62%*	
US Mid Cap	12-01-2017	-6.96%	-6.96%	-0.43%	11.58%	6.82%	10.70%	$5,384,988
US Mid Cap Core	12-01-2017	-11.46%	-11.46%	-8.91%	9.02%	5.34%	9.78%	$3,703,479
Principal Global Investors MC Equity	04-20-2018	-11.46%	-11.46%	-8.91%	9.02%	5.34%	10.17%	$3,703,479
Russell Midcap		*1.29%*	*1.29%*	*15.98%*	*13.33%*	*7.26%*	*10.00%*	
US Mid Cap Value	07-31-2024	4.77%	4.77%	24.79%	N/A	N/A	11.66%	$1,681,509
Harbor Mid Cap Value	07-01-2024	4.77%	4.77%	24.79%	N/A	N/A	11.66%	$1,681,509
Russell Midcap Value		*3.68%*	*3.68%*	*17.62%*	*N/A*	*N/A*	*13.36%*	
US Small Cap	12-01-2017	3.60%	3.60%	20.49%	10.53%	4.42%	7.53%	$3,227,958
US Small Cap Core	12-01-2017	3.60%	3.60%	20.49%	10.53%	4.42%	7.53%	$3,227,958
iShares Core S&P Small Cap Etf	12-01-2017	3.60%	3.60%	20.49%	10.53%	4.42%	7.53%	$3,227,958
S&P Small Cap 600		*3.51%*	*3.51%*	*20.50%*	*10.51%*	*4.49%*	*7.54%*	
International Equity	**12-01-2017**	**1.17%**	**1.17%**	**24.38%**	**13.90%**	**5.81%**	**5.44%**	**$12,192,482**

Account inception Date is December 1, 2017. Asset class inception date may differ.

Performance is shown gross of advisory fees and separately managed account (SMA) fees. The effect of advisory fees on the portfolio could be material. If these fees were reflected, returns would be lower. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Manager Performance as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	Manager Inception	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
Intl. Developed	01-01-2018	0.65%	0.65%	22.80%	13.84%	5.78%	4.97%	$10,063,867
Intl. Large Cap Core	06-24-2025	1.32%	1.32%	N/A	N/A	N/A	13.80%	$5,086,070
iShares Core Msci Dev Mkts Etf	06-01-2025	1.32%	1.32%	N/A	N/A	N/A	13.80%	$5,086,070
MSCI ACWI ex USA Net		*-0.71%*	*-0.71%*	*N/A*	*N/A*	*N/A*	*15.28%*	
Intl. Large Cap Growth	01-01-2022	-1.22%	-1.22%	12.80%	12.93%	N/A	3.64%	$2,480,377
WCM Investment Management	12-19-2023	-1.22%	-1.22%	12.80%	N/A	N/A	11.52%	$2,480,377
MSCI ACWI ex USA Growth Net		*-3.62%*	*-3.62%*	*18.77%*	*N/A*	*N/A*	*13.12%*	
Intl. Large Cap Value	01-01-2022	1.14%	1.14%	25.71%	12.40%	N/A	6.05%	$2,497,420
Vanguard International Value Fund #46	10-01-2022	1.14%	1.14%	25.71%	12.40%	N/A	16.58%	$2,497,420
MSCI ACWI ex USA Value Net		*2.08%*	*2.08%*	*31.15%*	*18.98%*	*N/A*	*22.75%*	
Emerging Market Equity	02-01-2018	3.81%	3.81%	32.54%	13.95%	5.18%	6.45%	$2,128,615
EM Core	01-01-2022	3.10%	3.10%	31.93%	12.42%	N/A	6.45%	$1,041,820
Seafarer Overseas Growth & Income Instl Class Fd #	02-01-2018	3.10%	3.10%	31.93%	12.42%	4.33%	5.92%	$1,041,820
MSCI Emerging Market Net		*-0.17%*	*-0.17%*	*29.55%*	*14.84%*	*3.69%*	*3.79%*	
EM Value	07-26-2024	4.50%	4.50%	33.14%	N/A	N/A	22.42%	$1,086,795
Pzena Emerg Mkts Value-Inst	07-01-2024	4.50%	4.50%	33.14%	N/A	N/A	22.42%	$1,086,795
MSCI Emerging Market Net		*-0.17%*	*-0.17%*	*29.55%*	*N/A*	*N/A*	*17.89%*	
Equity Other	**02-01-2018**	**1.31%**	**1.31%**	**1.85%**	**6.13%**	**2.97%**	**6.15%**	**$911,570**
Vanguard Real Estate Etf	02-01-2018	1.31%	1.31%	1.85%	6.13%	2.97%	6.15%	$911,570
MSCI REIT BLEND		*1.08%*	*1.08%*	*0.82%*	*5.34%*	*2.19%*	*4.31%*	
Fixed Income	**12-01-2017**	**-0.01%**	**-0.01%**	**4.55%**	**4.66%**	**1.53%**	**2.37%**	**$15,222,335**
US Fixed Income	**01-01-2022**	**-0.01%**	**-0.01%**	**4.55%**	**4.66%**	**N/A**	**1.64%**	**$15,222,335**

Account inception Date is December 1, 2017. Asset class inception date may differ.

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Manager Performance as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	Manager Inception	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
US Taxable	01-01-2022	-0.01%	-0.01%	4.55%	4.66%	N/A	1.64%	$15,222,335
Core	01-01-2022	0.01%	0.01%	4.48%	4.58%	N/A	1.60%	$14,611,016
Baird Intermediate Bd Fd Instl Fd #70	12-01-2017	0.01%	0.01%	4.48%	4.58%	1.44%	2.42%	$14,611,016
Bloomberg Govt/Credit Intermediate		*-0.02%*	*-0.02%*	*4.41%*	*4.24%*	*1.33%*	*2.25%*	
Strategic	01-01-2022	-0.36%	-0.36%	6.33%	6.38%	N/A	3.43%	$611,319
Blackrock Strategic Income Opportunities Portfolio	10-01-2018	-0.36%	-0.36%	6.33%	6.38%	3.04%	3.98%	$611,319
Bloomberg US Aggregate		*-0.05%*	*-0.05%*	*4.35%*	*3.63%*	*0.31%*	*2.07%*	
Alternatives	**07-29-2022**	**3.63%**	**3.63%**	**12.83%**	**10.78%**	**N/A**	**9.59%**	**$3,282,853**
Hedge Funds	**07-29-2022**	**4.28%**	**4.28%**	**11.37%**	**9.52%**	**N/A**	**8.60%**	**$2,627,522**
HF Event Driven	09-01-2025	-0.50%	-0.50%	N/A	N/A	N/A	-36.29%	$33,871
Taconic Opportunity Offshore Fund Ltd. Reserve-A -	09-01-2025	-0.47%	-0.47%	N/A	N/A	N/A	-1.12%	$8,180
Taconic Opportunity Offshore Fund Ltd. Reserve-A-S	09-01-2025	-0.51%	-0.51%	N/A	N/A	N/A	-44.66%	$25,691
HF Long/Short Equity	08-01-2022	10.29%	10.29%	26.42%	16.26%	N/A	15.42%	$1,015,124
Southpoint Qualified Offshore Fund, Ltd. Non-Restr	01-01-2024	10.29%	10.29%	26.42%	N/A	N/A	14.15%	$1,015,124
HFRX Equity Hedge		*-1.74%*	*-1.74%*	*8.01%*	*N/A*	*N/A*	*7.11%*	
HF Multi-Strat.	07-29-2022	0.70%	0.70%	6.87%	7.14%	N/A	6.01%	$763,679
Hudson Bay International Fund LTD Aur T2-1/22	03-01-2023	0.70%	0.70%	6.87%	7.03%	N/A	6.79%	$763,679
HFRX Global Hedge		*-0.75%*	*-0.75%*	*5.75%*	*4.89%*	*N/A*	*4.35%*	
HF Relative Value/Arb	08-01-2022	0.98%	0.98%	6.82%	8.17%	N/A	8.19%	$814,848

Account inception Date is December 1, 2017. Asset class inception date may differ.

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Manager Performance as of March 31, 2026

City of Oak Park Public Safety Retirement System

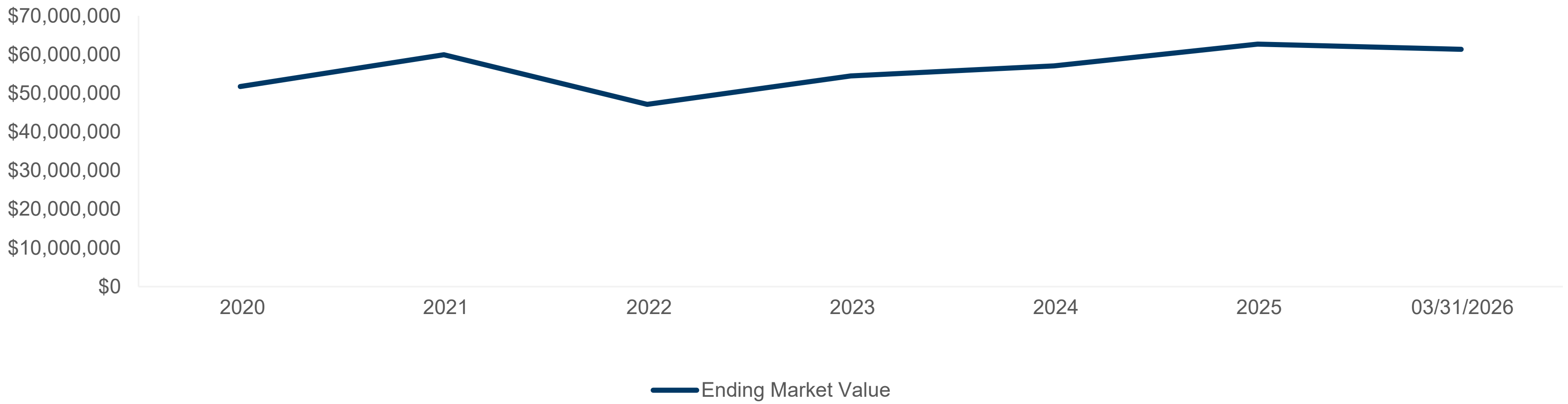
Description	Manager Inception	QTR	YTD	1 Year	3 Year	5 Year	ITD	Market Value
ONE William Street Capital Offshore Fund Ltd Class	01-01-2024	0.98%	0.98%	6.82%	N/A	N/A	7.52%	$814,848
HFRX Relative Value Arbitrage		*-0.60%*	*-0.60%*	*4.12%*	*N/A*	*N/A*	*4.53%*	
Private Equity	**10-13-2023**	**1.00%**	**1.00%**	**22.71%**	**N/A**	**N/A**	**46.03%**	**$636,581**
PE Secondaries	10-13-2023	1.05%	1.05%	22.99%	N/A	N/A	46.16%	$603,456
Harbourvest Access Dover Street XI LLC	10-01-2023	1.05%	1.05%	22.99%	N/A	N/A	46.16%	$603,456
MSCI Global Private Capital Secondary FoF Index		*0.00%*	*0.00%*	*6.31%*	*N/A*	*N/A*	*6.67%*	
PE Venture Capital	11-14-2025	0.00%	0.00%	N/A	N/A	N/A	0.00%	$33,125
Unity Select Fund, LLC - Highvista Venture Capital	11-01-2025	0.00%	0.00%	N/A	N/A	N/A	0.00%	$33,125
MSCI Global Venture Capital Funds Idx		*0.00%*	*0.00%*	*N/A*	*N/A*	*N/A*	*0.00%*	
Alts Other	**02-09-2026**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**0.00%**	**$18,750**
Unity Select Fund, LLC - Adams Street Co-Investmen	02-01-2026	N/A	N/A	N/A	N/A	N/A	0.00%	$18,750
Cash & Equivalents	**12-01-2017**	**0.87%**	**0.87%**	**3.88%**	**4.66%**	**3.34%**	**2.61%**	**$1,474,971**

Account inception Date is December 1, 2017. Asset class inception date may differ.

Performance is shown gross of advisory fees and separately managed account (SMA) fees. The effect of advisory fees on the portfolio could be material. If these fees were reflected, returns would be lower. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Historical Cash Flow as of March 31, 2026

City of Oak Park Public Safety Retirement System



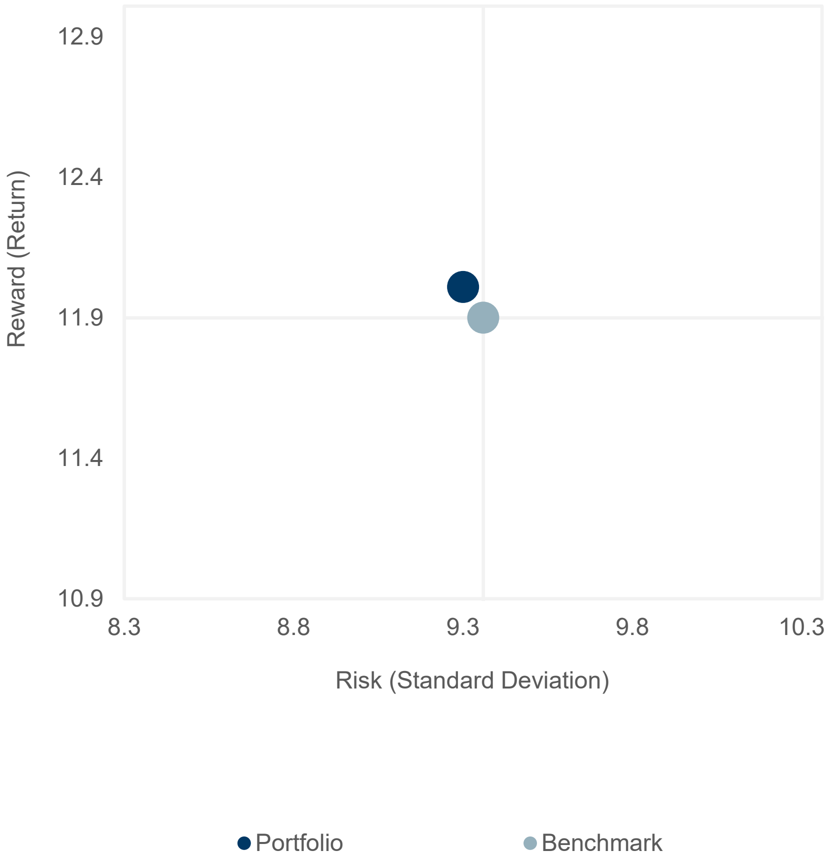
Description	2020	2021	2022	2023	2024	2025	03/31/2026
Beginning Market Value	**$48,332,481**	**$51,709,185**	**$59,955,757**	**$47,112,212**	**$54,495,550**	**$57,036,979**	**$62,688,437**
Net Contributions & Withdrawals	-$1,899,792	$439,684	-$3,354,346	-$643,276	-$3,843,029	-$2,260,042	-$428,765
Income Received	$820,950	$853,879	$1,003,081	$1,098,531	$1,225,290	$1,296,015	$239,984
Gain/Loss	$4,455,546	$6,953,009	-$10,492,281	$6,928,083	$5,159,167	$6,615,485	-$1,121,888
Ending Market Value	**$51,709,185**	**$59,955,757**	**$47,112,212**	**$54,495,550**	**$57,036,979**	**$62,688,437**	**$61,377,768**
Total Portfolio (Gross)	**11.52%**	**15.17%**	**-16.02%**	**17.21%**	**12.18%**	**14.15%**	**-1.44%**
Benchmark Return	11.56%	14.61%	-14.05%	15.78%	11.37%	14.94%	-0.86%

**See Appendix - Policy Benchmark Composition, for description of Benchmarks.*

Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Risk Return Analysis (3-Year) as of March 31, 2026

City of Oak Park Public Safety Retirement System



Description	Total Portfolio	Benchmark*
Return	11.96	11.85
Standard Deviation	9.31	9.37
Beta	0.99	N/A
R-Squared	0.98	N/A
Sharpe Ratio	0.76	0.75

**See Appendix - Policy Benchmark Composition, for description of Benchmarks. Reference Appendix for glossary. Risk-Free Benchmark: Bloomberg US Treasury Bill 1-3 Month Blend.*
Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Risk Return Analysis (5-Year) as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	Total Portfolio	Benchmark*
Return	6.65	6.77
Standard Deviation	11.61	11.33
Beta	1.02	N/A
R-Squared	0.99	N/A
Sharpe Ratio	0.28	0.30

**See Appendix - Policy Benchmark Composition, for description of Benchmarks. Reference Appendix for glossary. Risk-Free Benchmark: Bloomberg US Treasury Bill 1-3 Month Blend.*
Total Portfolio (Gross) shows performance gross of advisory fees and separately managed account (SMA) fees. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing. Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. ***Past performance is not guarantee of future results.***

Thank you for your business.

How can we better serve your needs?

PNC INSTITUTIONAL ASSET MANAGEMENT

Appendix

PNC INSTITUTIONAL ASSET MANAGEMENT

Portfolio Holdings as of March 31, 2026

City of Oak Park Employees Retirement System

Description	Ticker	Units	Market Value	Percent
Total Equity			**$15,182,171**	**67.5**
US Equity			$10,370,384	46.1
US Large Cap Core			$6,678,675	29.7
iShares S&P 500 Index Fund Class K	WFSPX	8,795	$6,678,675	29.7
US Large Cap Growth			$445,652	2.0
Global X Art Intel & Tech Etf	AIQ	9,549	$445,652	2.0
US Large Cap Value			$273,510	1.2
Avantis US Large Cap Value Etf	AVLV	3,393	$273,510	1.2
US Mid Cap Core			$1,170,271	5.2
Principal Global Investors MC Equity	-		$1,170,271	5.2
US Mid Cap Value			$667,077	3.0
Harbor Mid Cap Value	HNMVX	23,179	$667,077	3.0
US Small Cap Core			$1,135,199	5.0
iShares Core S&P Small Cap Etf	IJR	9,132	$1,135,199	5.0
International Equity			$4,401,284	19.6
Intl. Developed			$3,694,467	16.4
Intl. Large Cap Core			$1,921,358	8.5
iShares Core Msci Dev Mkts Etf	IDEV	22,991	$1,921,358	8.5
Intl. Large Cap Growth			$885,229	3.9
WCM Investment Management	-		$885,229	3.9
Intl. Large Cap Value			$887,880	3.9
Vanguard International Value Fund #46	VTRIX	21,297	$887,880	3.9
Emerging Market Equity			$706,817	3.1
EM Core			$340,158	1.5
Seafarer Overseas Growth & Income Instl Class Fd #	SIGIX	22,204	$340,158	1.5

Portfolio Holdings as of March 31, 2026

City of Oak Park Employees Retirement System

Description	Ticker	Units	Market Value	Percent
EM Value			$366,659	1.6
Pzena Emerg Mkts Value-Inst	PZIEX	22,873	$366,659	1.6
Equity Other			$410,504	1.8
Vanguard Real Estate Etf	VNQ	4,628	$410,504	1.8
Total Fixed Income			**$5,183,392**	**23.0**
US Fixed Income			$5,183,392	23.0
Core			$4,940,565	22.0
Baird Intermediate Bd Fd Instl Fd #70	BIMIX	472,329	$4,940,565	22.0
Strategic			$242,827	1.1
Blackrock Strategic Income Opportunities Portfolio	BSIIX	25,242	$242,827	1.1
Total Alternatives			**$1,652,243**	**7.3**
Private Equity			$452,164	2.0
PE Multi-Strat.			$452,164	2.0
AMG Pantheon Fund Class 1	-	16,967	$452,164	2.0
Alts Other			$1,200,079	5.3
MSDLA Liquid Alts	-		$1,200,079	5.3
Total Cash & Equivalents			**$482,267**	**2.1**
Cash & Equivalents			$482,267	2.1
Cash	-	482,267	$482,267	2.1
Total Portfolio			**$22,500,073**	**100.0**

Portfolio Holdings as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	Ticker	Units	Market Value	Percent
Total Equity			**$41,397,608**	**67.4**
US Equity			$28,293,556	46.1
US Large Cap Core			$17,873,203	29.1
iShares S&P 500 Index Fund Class K	WFSPX	23,537	$17,873,203	29.1
US Large Cap Growth			$1,120,127	1.8
Global X Art Intel & Tech Etf	AIQ	24,001	$1,120,127	1.8
US Large Cap Value			$687,281	1.1
Avantis US Large Cap Value Etf	AVLV	8,526	$687,281	1.1
US Mid Cap Core			$3,703,479	6.0
Principal Global Investors MC Equity	-		$3,703,479	6.0
US Mid Cap Value			$1,681,509	2.7
Harbor Mid Cap Value	HNMVX	58,426	$1,681,509	2.7
US Small Cap Core			$3,227,958	5.3
iShares Core S&P Small Cap Etf	IJR	25,967	$3,227,958	5.3
International Equity			$12,192,482	19.9
Intl. Developed			$10,063,867	16.4
Intl. Large Cap Core			$5,086,070	8.3
iShares Core Msci Dev Mkts Etf	IDEV	60,860	$5,086,070	8.3
Intl. Large Cap Growth			$2,480,377	4.0
WCM Investment Management	-		$2,480,377	4.0
Intl. Large Cap Value			$2,497,420	4.1
Cambiar Investors LLC	-		$0	0.0
Vanguard International Value Fund #46	VTRIX	59,905	$2,497,420	4.1
Emerging Market Equity			$2,128,615	3.5
EM Core			$1,041,820	1.7

Portfolio Holdings as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	Ticker	Units	Market Value	Percent
Seafarer Overseas Growth & Income Instl Class Fd #	SIGIX	68,004	$1,041,820	1.7
EM Value			$1,086,795	1.8
Pzena Emerg Mkts Value-Inst	PZIEX	67,798	$1,086,795	1.8
Equity Other			$911,570	1.5
Vanguard Real Estate Etf	VNQ	10,277	$911,570	1.5
Total Fixed Income			**$15,222,335**	**24.8**
US Fixed Income			$15,222,335	24.8
Core			$14,611,016	23.8
Baird Intermediate Bd Fd Instl Fd #70	BIMIX	1,396,847	$14,611,016	23.8
Strategic			$611,319	1.0
Blackrock Strategic Income Opportunities Portfolio	BSIIX	63,547	$611,319	1.0
Total Alternatives			**$3,282,853**	**5.3**
Hedge Funds			$2,627,522	4.3
HF Event Driven			$33,871	0.1
Taconic Opportunity Offshore Fund Ltd. Reserve-A -	-	8	$8,180	0.0
Taconic Opportunity Offshore Fund Ltd. Reserve-A-S	-	46	$25,691	0.0
HF Long/Short Equity			$1,015,124	1.7
Southpoint Qualified Offshore Fund, Ltd. Non-Restr	-	254	$1,015,124	1.7
HF Multi-Strat.			$763,679	1.2
Hudson Bay International Fund LTD Aur T2-1/22	-	595	$763,679	1.2
HF Relative Value/Arb			$814,848	1.3
ONE William Street Capital Offshore Fund Ltd Class	-	575	$814,848	1.3
Private Equity			$636,581	1.0
PE Secondaries			$603,456	1.0

Portfolio Holdings as of March 31, 2026

City of Oak Park Public Safety Retirement System

Description	Ticker	Units	Market Value	Percent
Harbourvest Access Dover Street XI LLC	-	603,456	$603,456	1.0
PE Venture Capital			$33,125	0.1
Unity Select Fund, LLC - Highvista Venture Capital	-	33,125	$33,125	0.1
Alts Other			$18,750	0.0
Unity Select Fund, LLC - Adams Street Co-Investmen	-	18,750	$18,750	0.0
Total Cash & Equivalents			**$1,474,971**	**2.4**
Cash & Equivalents			$1,474,971	2.4
Cash	-	1,474,971	$1,474,971	2.4
Total Portfolio			**$61,377,768**	**100.0**

Benchmark Composition as of March 31, 2026

City of Oak Park Employees Retirement System

Total Portfolio

Policy Benchmark

Policy Total Portfolio Index - April 2023	%
S&P 500	28.00
Russell Midcap	11.00
S&P Small Cap 600	7.00
MSCI EAFE Net	17.00
Bloomberg US Treasury Bill 1-3 M	1.00
MSCI Emerging Market Net	3.00
HFRX Global Hedge	5.00
FTSE Nareit All Equity REITs Gross	4.00
Bloomberg Govt/Credit Intermediate	24.00

Policy Total Portfolio Index - January 2023	%
S&P 500	28.00
Russell Midcap	11.00
S&P Small Cap 600	7.00
MSCI EAFE Net	17.00
Bloomberg US Treasury Bill 1-3 M	1.00
MSCI Emerging Market Net	3.00
HFRX Global Hedge	5.00
FTSE Nareit All Equity REITs Gross	4.00
Bloomberg Govt/Credit Intermediate	24.00

Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. Indices performance results do not represent, and are not necessarily indicative of, the results that may be achieved in accounts investing in the corresponding investment strategy; actual account returns may vary significantly.

For definitions of Indices/Benchmarks used in this presentation, please refer to www.pnc.com/indexdefinition

Benchmark Composition as of March 31, 2026

City of Oak Park Employees Retirement System

Policy Total Portfolio Index - February 2018	%
S&P 500	25.00
Russell Midcap	11.00
S&P Small Cap 600	7.00
MSCI EAFE Net	14.00
MSCI EAFE Small Cap Net	3.00
MSCI Emerging Market Net	3.00
S&P Global Infrastructure Index Net	3.00
FTSE Nareit All Equity REITs Gross	4.00
Bloomberg Govt/Credit Intermediate	26.00
Bloomberg High Yield	3.00
Bloomberg US Treasury Bill 1-3 M	1.00

Policy Total Portfolio Index - August 2014	%
MSCI ACWI Net	60.00
Bloomberg US Aggregate	40.00

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For definitions of Indices/Benchmarks used in this presentation, please refer to www.pnc.com/indexdefinition

Benchmark Composition as of March 31, 2026

City of Oak Park Public Safety Retirement System

Total Portfolio

Policy Benchmark

Policy Total Portfolio Index - January 2023	%
S&P 500	28.00
Russell Midcap	11.00
S&P Small Cap 600	7.00
MSCI EAFE Net	17.00
MSCI Emerging Market Net	3.00
FTSE Nareit All Equity REITs Gross	4.00
Bloomberg Govt/Credit Intermediate	24.00
HFRX Global Hedge	1.25
HFRX Equity Hedge	1.25
HFRX Relative Value Arbitrage	1.25
HFRX Event Driven	1.25
Bloomberg US Treasury Bill 1-3 M	1.00

Policy Total Portfolio Index - February 2018	%
S&P 500	25.00
Russell Midcap	11.00
S&P Small Cap 600	7.00
MSCI EAFE Net	14.00
MSCI EAFE Small Cap Net	3.00
MSCI Emerging Market Net	3.00
S&P Global Infrastructure Index Net	3.00
FTSE Nareit All Equity REITs Gross	4.00

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Benchmark Composition as of March 31, 2026

City of Oak Park Public Safety Retirement System

Policy Total Portfolio Index - February 2018	%
Bloomberg Govt/Credit Intermediate	26.00
Bloomberg High Yield	3.00
90 DAY TBILL - DO NOT USE AFTER 3/31/2023	1.00

Policy Total Portfolio Index - August 2014	%
MSCI ACWI Net	60.00
Bloomberg US Aggregate	40.00

Indices are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that an account may incur. Indices performance results do not represent, and are not necessarily indicative of, the results that may be achieved in accounts investing in the corresponding investment strategy; actual account returns may vary significantly.

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Glossary – Risk Statistics

Standard Deviation: Standard deviation indicates the historic volatility of an investment by measuring the spread of its returns around its average. The standard deviation is the square root of the variance, which is the weighted average squared deviation from the expected return

Beta: The average performance volatility relative to a market representative benchmark. This statistic captures the sensitivity of a stock's return compared to that of the market. A beta greater than 1.00 means that the fund is has greater systematic risk than the benchmark against which it is being compared. A beta less than 1.00 means that the fund has less systematic risk.

Alpha: The excess return of the selected model an investment relative to the return of the selected benchmark.

R-Squared: The portion of a fund's volatility that can be attributed to market volatility. For example, a portfolio or segment that has an R-squared of 1 behaves exactly like the market benchmark to which it is being compared. A portfolio or segment with an R-squared of 0.75 has three-fourths of its performance variation correlated with overall market movement and one-fourth of its variation unrelated to market movements.

Sharpe Ratio: Measures the performance of an investment relative to risk by dividing its return in excess of model benchmark 2's rate of return by the sector's standard deviation. The higher the Sharpe Ratio, the better the return relative to risk.

Treynor Ratio: Measures the performance relative to risk by dividing the return of the selected model sector in excess of the risk free rate, by the sector's Beta. The higher the Treynor Ratio, the better the return relative to risk.

Tracking Error: Measures how closely a portfolio's returns track those of a benchmark. Represents the standard deviation, or variability, of a portfolio's excess returns relative to the benchmark.

Information Ratio: The information ratio compares the average excess return of the portfolio over its associated benchmark divided by the tracking error.

Downside Deviation: The deviation of returns that fall below a minimum acceptable return (MAR).

Downside Standard Deviation: The deviation of returns that fall below the mean return.

Sortino Ratio: Measures return contribution per unit of downside risk, The Sortino ratio is similar to the Sharpe ratio, except it uses downside deviation for the denominator instead of standard deviation.

Upside / Downside Capture: The upside capture ratio reflects how a portfolio compares to the selected model benchmark during periods when the benchmark is up; the downside capture ratio reflects how a portfolio compares to a benchmark during periods when the benchmark is down.

Batting Average: Shows how consistently the portfolio return met or beat the market.

Annualized Excess Return: Shows the difference between the annualized linked returns of a portfolio and the model benchmark.

Cumulative Excess Return: Shows the difference between the cumulative linked returns of a portfolio and the model benchmark.

Turnover: Indicates how frequently assets are bought and sold within a portfolio.

M-Squared: The hypothetical return of the portfolio after its risk has been adjusted to match a benchmark.

Residual Risk: The amount of risk specific to the assets in a portfolio distinct from the market, represented by a benchmark.

Source: Morningstar.com

Disclosure

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Total Portfolio (Gross) shows performance gross of advisory fees. Total Portfolio (Net) shows performance net of advisory fees, transaction and manager costs. Performance reflects reinvestment of dividends, interest and capital gain distributions and rebalancing.

Blended benchmarks referenced in this presentation are custom blended indices constructed by PNC Bank and described in Benchmark Composition section of the presentation. Blended benchmarks and their component indices are unmanaged, are not available for direct investment, and do not reflect the expenses associated with the active management of an actual portfolio. Indices performance results do not represent, and are not necessarily indicative of, the results that may be achieved in accounts investing in the corresponding investment strategy; actual account returns may vary significantly.

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Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

Interest Rate for Buy-back purchase

	PSERS	
2021	1.81	
2022	2.25	
2023	3.25	
2024	3.92	
2025	3.99	
2021 5-yr average	2.454	
2022 5-yr average	2.440	
2023 5-yr average	2.52	
2024 5-yr average	2.722	
2025 5-yr average	3.044	

CITY OF OAK PARK
PUBLIC SAFETY EMPLOYEES
RETIREMENT SYSTEM
QUARTERLY REPORT
December 31, 2025

Submitted by:

Department of Finance and Administrative Services Staff

CITY OF OAK PARK
PUBLIC SAFETY EMPLOYEES
RETIREMENT SYSTEM
BOARD OF TRUSTEES

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PNC

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CITY OF OAK PARK, MICHIGAN
STATEMENT OF FIDUCIARY NET ASSETS
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM - PUBLIC SAFETY

***** Assets *****	**October, 2025**	**November, 2025**	**December, 2025**
Cash Equivalents	-	-	-
Accrued Interest	-	-	-
Accounts Receivable (MR)	-	-	-
Contributions Receivable	-	-	-
Equity In Pooled Cash & Investments	3,052	3,062	37,731
Investments-PNC	62,022,082	62,304,446	62,667,367
Prepaid Expenses	-	-	
Total Assets	62,025,135	62,307,509	62,705,099
***** Liabilities *****			
Accounts Payable	38,821	38,821	38,821
Claim on Cash - Pooled Cash	-	-	-
Customer Deposits			
Due To General Fund		-	-
Accrued Retirement Benefits	511,452	511,452	511,452
Total Liabilities	550,273	550,273	550,273
***** Fund Balance *****	61,474,862	61,757,236	62,154,826

Fund 733 PUB SAFETY RETIREMENT SYSTEM FUND

GL Number	Description	PERIOD ENDED 12/31/2024	PERIOD ENDED 12/31/2025
*** Assets ***			
733-00.000-084.701	EQUITY IN POOLED CASH & INVESTMENTS	(171,614.62)	37,731.30
733-00.000-120.010	INVESTMENTS - PNC	57,047,593.22	62,667,367.39
	Total Assets	**56,875,978.60**	**62,705,098.69**
*** Liabilities ***			
733-00.000-202.000	Accounts Payable	37,739.24	0.00
733-00.000-203.000	ACCOUNTS PAYABLE - MANUAL	0.00	38,820.74
733-00.000-258.000	ACCRD RET BENEFIT PAYABLE	0.00	511,452.08
	Total Liabilities	**37,739.24**	**550,272.82**
*** Fund Balance ***			
733-00.000-391.000	FUND BALANCE - UNASSIGNED	55,212,920.45	59,298,946.29
	Total Fund Balance	**55,212,920.45**	**59,298,946.29**
	Beginning Fund Balance	**55,212,920.45**	**59,298,946.29**
	Net of Revenues VS Expenditures	**1,625,318.91**	**2,855,879.58**
	Ending Fund Balance	**56,838,239.36**	**62,154,825.87**
	Total Liabilities And Fund Balance	**56,875,978.60**	**62,705,098.69**

CITY OF OAK PARK, MICHIGAN
STATEMENT OF REVENUES AND EXPENSES
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM - PUBLIC SAFETY
FOR THE QUARTER ENDED December 31, 2025

	October, 2025	November, 2025	December, 2025	2nd Quarter Total	YTD TOTAL
Revenues					
Employee Contribution Public Safety	43,560	41,228	125,979	210,766	369,346
Employee Contribution Public Safety - Retiree Health Care	2,447	1,787	4,589	8,823	16,165
Dividend Income	56,998	58,299	988,447	1,103,745	1,380,047
Misc. Income/Class Action Proceeds	-	-	-	-	-
Gain (Loss) on Investments	308,736	356,008	(686,974)	(22,231)	2,666,322
City Pension Contribution	375,371	349,557	491,959	1,216,887	1,669,128
City Contribution - Retiree Health Care	133,958	136,764	135,331	406,052	861,527
TOTAL Revenues	**921,069**	**943,643**	**1,059,331**	**2,924,043**	**6,962,534**
Expenditures					
Retiree Health Care	127,471	129,616	130,985	388,073	823,102
Retiree Life Insurance	-	-	-	-	984
Retirees Dental	8,934	8,934	8,934	26,803	53,606
Professional Services	48,063	339	(788)	47,615	95,741
Loss On Sale Of Investment	-	-	-	-	-
Conferences & Workshops	-	-	-	-	-
Bank/CC Fees & Service Charges	1	0		1	4
Retirement Benefits	516,207	522,379	522,609	1,561,194	3,103,588
Miscellaneous - MAPERS	-	-	-	-	-
Refund of Retirement Contributions	2,640	-	-	2,640	29,629
Prior Tax Refunds	-	-	-	-	-
TOTAL Expenditures	**703,315**	**661,269**	**661,741**	**2,026,325**	**4,106,655**
NET OF REVENUES & EXPENDITURES	217,754	282,374	397,590	897,718	2,855,880

REVENUE AND EXPENDITURE REPORT FOR CITY OF OAK PARK
PERIOD ENDING 12/31/2025
% Fiscal Year Completed: 50.41
*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 12/31/2025 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 12/31/2025 INCREASE (DECREASE)	YTD BALANCE 12/31/2025 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 733 - PUB SAFETY RETIREMENT SYSTEM FUND						
Revenues						
Dept 43.237 - RETIREMENT BOARD						
Other - Revenue						
733-43.237-594.000	EMPLOYEE CONTRIBUTIONS	125,979.03	210,766.07	369,346.33	255,867.67	40.92
733-43.237-595.000	EMPLOYEE CONTRIBUTIONS - RHC	4,588.96	8,823.38	16,165.07	5,560.93	25.60
733-43.237-696.000	CITY PENSION CONTRIBUTIONS	491,959.02	1,216,886.84	1,669,127.53	1,833,932.47	52.35
733-43.237-697.000	CITY CONTRIBUTION - HEALTHCARE	135,330.79	406,052.19	861,526.63	538,473.37	38.46
Other - Revenue		757,857.80	1,842,528.48	2,916,165.56	2,633,834.44	47.46
Interest						
733-43.237-664.000	Interest Income	0.00	77.77	193.67	(193.67)	0.00
733-43.237-664.500	UNREALIZED GAIN (LOSS) ON INVESTMENTS	0.00	3.66	14.09	(14.09)	0.00
733-43.237-666.000	DIVIDEND INCOME	988,447.32	1,103,673.51	1,380,046.76	(130,046.76)	(10.40)
733-43.237-669.000	GAIN (LOSS) ON INVESTMENTS	(686,974.41)	(22,240.68)	2,666,114.32	(241,114.32)	(9.94)
Interest		301,472.91	1,081,514.26	4,046,368.84	(371,368.84)	(10.11)
Total Dept 43.237 - RETIREMENT BOARD		1,059,330.71	2,924,042.74	6,962,534.40	2,262,465.60	24.53
TOTAL REVENUES		1,059,330.71	2,924,042.74	6,962,534.40	2,262,465.60	24.53
Expenditures						
Dept 43.237 - RETIREMENT BOARD						
Personal Services - Fringe Benefits						
733-43.237-712.001	RETIREE HEALTH CARE	130,985.46	388,072.70	823,101.88	471,898.12	36.44
733-43.237-712.002	RETIREE LIFE INSURANCE	0.00	0.00	984.08	1,815.92	64.85
733-43.237-712.003	RETIREES DENTAL	8,934.29	26,802.87	53,605.74	48,594.26	47.55
Personal Services - Fringe Benefits		139,919.75	414,875.57	877,691.70	522,308.30	37.31
Professional Services						
733-43.237-801.000	Professional Services	(787.50)	47,614.73	95,741.33	124,258.67	56.48
Professional Services		(787.50)	47,614.73	95,741.33	124,258.67	56.48
Other Expenditures						
733-43.237-810.000	BANK/CC FEES & SERVICE CHARGES	0.00	0.87	3.94	(3.94)	0.00
733-43.237-964.002	REFUND RET CONTB PSD	0.00	2,640.16	29,629.46	(9,629.46)	(48.15)
Other Expenditures		0.00	2,641.03	29,633.40	(9,633.40)	(48.17)
Personal Services - Wages						
733-43.237-874.000	RETIREMENT BENEFITS	522,608.53	1,561,193.66	3,103,588.39	2,896,411.61	48.27
Personal Services - Wages		522,608.53	1,561,193.66	3,103,588.39	2,896,411.61	48.27
Total Dept 43.237 - RETIREMENT BOARD		661,740.78	2,026,324.99	4,106,654.82	3,533,345.18	46.25
TOTAL EXPENDITURES		661,740.78	2,026,324.99	4,106,654.82	3,533,345.18	46.25

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 12/31/2025 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 12/31/2025 INCREASE (DECREASE)	YTD BALANCE 12/31/2025 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 733 - PUB SAFETY RETIREMENT SYSTEM FUND						
Fund 733 - PUB SAFETY RETIREMENT SYSTEM FUND :						
TOTAL REVENUES		1,059,330.71	2,924,042.74	6,962,534.40	2,262,465.60	24.53
TOTAL EXPENDITURES		661,740.78	2,026,324.99	4,106,654.82	3,533,345.18	46.25
NET OF REVENUES & EXPENDITURES		397,589.93	897,717.75	2,855,879.58	(1,270,879.58)	(80.18)

PNC INSTITUTIONAL ASSET MANAGEMENT

PUBLIC SAFETY EMPLOYEES' RETIREMENT

FINANCIAL REPORT

C

PNC INSTITUTIONAL ASSET MANAGEMENT

SH-000277-PII-PII40A01

CITY OF OAK PARK
ATTN: SAUNDRA CRAWFORD
FINANCE DEPARTMENT
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

004623 NNNNN
SH JOB62055 20260106 73 EM N N

PNC INSTITUTIONAL ASSET MANAGEMENT

OAK PARK PUBLIC RET SYS CONS
MANAGED ACCOUNT SUMMARY
Account number 20-75-502-***1143
December 31, 2025

Your PNC Managed Account

Asset manager	Investment style	Manager number	% of portfolio	Value on 07/01/25	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
PNC		067	89.3%	$53,073,071	$1,411,470	$1,733,179	-$3,103,927	-	- $74,274	$2,911,293	$55,950,811
PRINCIPAL GLOBAL INVESTORS	Mid cap core	653	6.7%	4,331,558	27,411	11,794	-	-	- 13,090	- 168,355	4,189,319
WCM INVESTMENT MANAGEMENT	Intl large cap growth	708	4.0%	2,618,161	12,670	-	-	-	- 6,639	- 107,045	2,517,147
POLEN CAPITAL MGMT	Intl large cap growth	785	0.0%	-	-	-	-	-	-	-	-
CAMBIAR INVESTORS LLC	Intl large cap value	542	0.0%	-	-	-	-	-	-	-	-
					$1,451,552.23		- $3,103,927.79		- $94,004.43		
						$1,744,973.83		$0.00		$2,635,892.63	
Total portfolio value				$60,022,791.70							$62,657,278.17
Accrued income				$75,655.98							$10,089.22
Total account value				$60,098,447.68							$62,667,367.39

Note: amounts reflected on this page represent activity from 07/01/25 through 12/31/25

Total portfolio value

Total portfolio value on December 31	**$62,657,278.17**
Total portfolio value on October 1	61,741,688.70
Total change in value	$915,589.47

www.pnc.com

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AMG Operations - Control Group
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Cleveland, Ohio 44101

Investment policy and market outlook

Investment objective: 70% Equity 25% Fixed 05% Alternative

Bulletin board

Enclosed please find important information, including the timing of receipt of year-end tax documents. This applies to all of the PNC accounts you have an interest in. Please contact your PNC team if you have any questions.

CITY OF OAK PARK
ATTN: SAUNDRA CRAWFORD
FINANCE DEPARTMENT
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment, trustee, custody, consulting, and related services provided by PNC Bank, National Association ("PNC Bank"), which is a **Member FDIC**, and investment management activities conducted by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act. "PNC Institutional Asset Management" is a registered mark of The PNC Financial Services Group, Inc. **Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.**

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An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations under the laws of the state governing the trust, which limits your right to sue to a period of time, measured from the date the trust accounting, statement, or written report is sent, delivered, given, furnished or received, as listed in the following chart. For purposes of this notice, to the extent permitted by applicable law, you are deemed to act as representative of (a) all minor, unborn, unknown or unascertained members of each class of trust beneficiaries of which you are a member and all members of each class of trust beneficiaries for which you are permitted to act; (b) all potential appointees of any power of appointment you hold, and any other beneficiaries from the default of the exercise of the power; and (c) your minor and unborn descendants. In other words, to the extent allowable, you are representing all other persons who may someday have rights under the Trust. If Pennsylvania law governs the trust, you have 30 days in which to decline to act as a representative by giving written notice to PNC. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from date sent	DC: 1 year from date sent	IA: 1 year from receipt	MO: 1 year from date sent	ND: 1 year from date sent	TN: 1 year from date given
AK: 3 years from receipt	DE: 1 year from date sent	KY: 1 year from date sent	MS: 1 year from date sent	OH: 2 years from date sent	UT: 6 months from date sent
AR: 1 year from date sent	FL: 6 months from receipt	KS: 1 year from date sent	MT: 3 years from date sent	OK: 2 years from receipt	VT: 1 year from date sent
AZ: 1 year from date sent	GA: 2 years from receipt	ME: 1 year from date sent	NE: 1 year from date sent	OR: 1 year from date sent	VA: 1 year from date sent
CA: 3 years from receipt	HI: 1 year from date sent	MD: 1 year from date sent	NH: 1 year from date sent	PA: 30 months from date sent	WA: 3 years from delivery
CO: 1 year from date sent	IL: 2 years from date furnished*	MI: 1 year from date sent	NJ: 6 months from date sent	SC: 1 year from date sent	WI: 1 year from date sent
CT: 1 year from date sent	or 3 years from date furnished**	MN: 3 years from date sent	NM: 1 year from date sent	SD: 180 days from date sent	WV: 1 year from date sent
					WY: 2 years from receipt

* For a trust made irrevocable after 1/1/2020 and a trustee accepting appointment after 1/1/2020.

** For a trust that became irrevocable before 1/1/2020 or a trustee that accepted appointment before 1/1/2020.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management account representative, via phone or in writing, if there have been changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

PNC Bank has determined that certain investment allocations and solutions representing different style and risk profiles are preferred investment solutions. However, your account may accommodate and appropriately hold other assets which are not PNC Bank preferred investment solutions, or which have been purchased or retained at your direction. PNC Bank provides ongoing baseline research and monitoring for all assets in your account, including preferred investment solutions as well as directed and legacy assets. However, PNC Bank may not perform the same level or frequency of review of those assets which are not its preferred investment solutions. Unless otherwise agreed, all assets in your account will be subject to your account level fee.

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Summary

Portfolio value

Value on December 31	$62,657,278.17
Value on October 1	61,741,688.70
Change in value	$915,589.47

Portfolio value by asset class

Principal	Value Dec. 31	Value Oct. 1	Change in value	Original value at PNC
Cash and cash equivalents	$1,615,569.48	$1,817,085.85	- $201,516.37	$1,615,569.48
Fixed income	15,221,204.30	14,848,392.85	372,811.45	15,766,773.29
Equities	42,722,027.90	42,152,561.13	569,466.77	27,606,592.21
Alternative investments	3,098,476.49	2,923,648.87	174,827.62	2,356,532.09
Total	**$62,657,278.17**	**$61,741,688.70**	**$915,589.47**	**$47,345,467.07**

Summary

Change in account value

	This period	From Jul. 1, 2025
Beginning account value	$61,801,758.92	$60,098,447.68
Additions		
Contributions-employer	$1,216,886.84	$1,385,225.90
Contributions-employee	176,884.69	335,464.95
Investment income	1,159,593.22	1,451,552.23
Other receipts	3,826.29	24,282.98
Disbursements		
Distributions-benefit payments	- $1,561,193.66	- $3,103,588.39
Distributions-expenses	- 339.40	- 339.40
Fees and charges	- 48,062.83	- 94,004.43
Change in value of investments	- 22,799.48	2,669,867.16
Net accrued income	- 49,981.00	- 65,566.76
Value of non cash transactions	- 9,206.20	- 33,974.53
Ending account value	**$62,667,367.39**	**$62,667,367.39**

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss
	This period	From Jul. 1, 2025	Since acquisition
Fixed income	-	-	- $545,568.99
Equities	386,611.87	816,649.38	15,115,435.69
Alternative inv	222.69	42,149.03	741,944.40
Total	**$386,834.56**	**$858,798.41**	**$15,311,811.10**

Accrued income summary

Accrued income on December 31	$10,089.22
Accrued income on October 01	60,070.22
Net accrued income	**- $49,981.00**

Summary

Investment income summary

	This period	From Jul. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$12,508.13	$23,928.90	$56,544.93	$3,705.48
Interest-fixed income	161,401.79	307,628.60	606,713.75	2,425.22
Dividends-equities	979,718.30	1,100,379.73	700,442.05	3,958.52
Income-alternative investments	5,965.00	5,965.00	-	-
Other income	-	13,650.00	-	-
Total	**$1,159,593.22**	**$1,451,552.23**	**$1,363,700.73**	**$10,089.22**

Summary

Transaction summary - measured by cash balance

	This period	From Jul. 1, 2025
Beginning cash balance	$0.00	$0.00
Additions		
Contributions-employer	$1,216,886.84	$1,385,225.90
Contributions-employee	176,884.69	335,464.95
Investment income	1,159,593.22	1,451,552.23
Sales and maturities	2,104,412.03	4,571,044.45
Other receipts	3,826.29	24,282.98
Disbursements		
Distributions-benefit payments	- $1,561,193.66	- $3,103,588.39
Distributions-expenses	- 339.40	- 339.40
Purchases	- 3,052,007.18	- 4,569,638.29
Fees and charges	- 48,062.83	- 94,004.43
Ending cash balance	$0.00	$0.00
Change in cash	-	-

Summary

Transaction summary - measured by original value at PNC

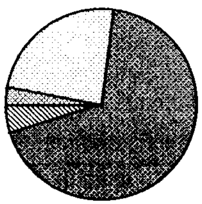
	This period	From Jul. 1, 2025
Beginning original value	$46,018,959.47	$46,514,344.34
Additions		
Purchases	$3,053,858.45	$4,904,469.51
Securities received	19,095.55	109,594.63
Disbursements		
Sales	- $1,719,428.74	- $4,047,077.26
Securities delivered	- 27,017.66	- 135,864.15
Change in cash	-	-
Ending original value	**$47,345,467.07**	**$47,345,467.07**

Transaction summary - measured by market value

	This period	From Jul. 1, 2025
Beginning market value	$61,741,688.70	$60,022,791.70
Additions		
Purchases	$3,050,155.91	$4,234,807.07
Securities received	21,004.65	109,444.18
Disbursements		
Sales	- $2,111,169.42	- $4,450,588.40
Securities delivered	- 30,210.85	- 143,418.71
Net gain/loss on current holdings	- 14,190.82	2,884,242.33
Ending market value	**$62,657,278.17**	**$62,657,278.17**
Accrued income on December 31	$10,089.22	$10,089.22
Total account value	**$62,667,367.39**	**$62,667,367.39**

Analysis

Asset allocation



	Dec. 31, 2025
Cash and cash equivalents	**2.58 %**
Mutual funds	2.58 %
Fixed income	**24.29 %**
Mutual funds	24.29 %
Equities	**68.18 %**
Stock	10.46 %
Etf's	17.65 %
Mutual funds	40.07 %
Alternative investments	**4.95 %**
Private equity	0.94 %
Hedge fund	4.01 %

Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	$1,655,754.19	25.25 %	2.64 %
Consumer discretionary	779,202.84	11.89 %	1.24 %
Consumer staples	90,786.40	1.39 %	0.15 %
Energy	37,099.60	0.57 %	0.06 %
Financial	1,478,356.82	22.55 %	2.36 %
Materials	452,942.50	6.91 %	0.72 %
Information technology	937,137.52	14.29 %	1.50 %
Real estate	151,303.39	2.31 %	0.24 %
Utilities	171,609.60	2.62 %	0.27 %
Health care	278,159.67	4.24 %	0.44 %
Telecommunication services	524,105.29	7.99 %	0.84 %
Unclassified stock	0.64	0.00 %	0.00 %
Total	**$6,556,458.46**	**100.00 %**	**10.46 %**

Detail

Portfolio

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
IAM BANK SWEEP COLLATERALIZED PNC	$1,465,561.35 1,465,561.350	$1,465,561.35 $1.0000	2.34 %	$1,465,561.35 $1.00		3.51 %	$51,294.65	$3,323.95
IAM BANK SWEEP COLLATERALIZED CAMBIAR INVESTORS LLC	0.01 0.010	0.01 1.0000	0.01 %	0.01 1.00				
IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	87,231.46 87,231.460	87,231.46 1.0000	0.14 %	87,231.46 1.00		3.50 %	3,053.10	255.92
IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	62,776.66 62,776.660	62,776.66 1.0000	0.11 %	62,776.66 1.00		3.50 %	2,197.18	125.61
Total mutual funds - money market		**$1,615,569.48**	**2.58 %**	**$1,615,569.48**		**3.50 %**	**$56,544.93**	**$3,705.48**
Total cash and cash equivalents		**$1,615,569.48**	**2.58 %**	**$1,615,569.48**		**3.50 %**	**$56,544.93**	**$3,705.48**

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BAIRD INTERMEDIATE BD FD (BIMIX) INSTL FD #70 PNC	$14,597,382.62 1,383,531.933	$14,610,097.21 $10.5600	23.32 %	$15,155,829.21 $10.95	- $545,732.00	3.96 %	$578,316.35	
BLACKROCK STRATEGIC INCOME (BSIIX) OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PNC	612,412.02 62,549.344	611,107.09 9.7700	0.98 %	610,944.08 9.77	163.01	4.65 %	28,397.40	2,425.22
Total mutual funds - fixed income		**$15,221,204.30**	**24.29 %**	**$15,766,773.29**	**- $545,568.99**	**3.99 %**	**$606,713.75**	**$2,425.22**
Total fixed income		**$15,221,204.30**	**24.29 %**	**$15,766,773.29**	**- $545,568.99**	**3.99 %**	**$606,713.75**	**$2,425.22**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FERRARI NV - W/I (RACE) SEDOL BZ1GMK5 ISIN NL0011585146 WCM INVESTMENT MANAGEMENT	$47,551.56 98	$36,216.88 $369.5600	0.06 %	$34,115.53 $348.12	$2,101.35	0.92 %	$332.42	
COUPANG INC (CPNG) WCM INVESTMENT MANAGEMENT	73,222.80 2,274	53,643.66 23.5900	0.09 %	48,840.43 21.48	4,803.23			
DOMINO'S PIZZA, INC. (DPZ) PRINCIPAL GLOBAL INVESTORS	68,210.18 158	65,857.56 416.8200	0.11 %	48,124.54 304.59	17,733.02	1.67 %	1,099.68	
FLOOR & DECOR HOLDINGS INC (FND) PRINCIPAL GLOBAL INVESTORS	46,357.30 629	38,299.81 60.8900	0.07 %	54,152.51 86.09	- 15,852.70			
HILTON WORLDWIDE HLDGS - W/I (HLT) PRINCIPAL GLOBAL INVESTORS	183,424.08 707	203,085.75 287.2500	0.33 %	66,733.88 94.39	136,351.87	0.21 %	424.20	

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HYATT HOTELS CORP (H)	47,841.51	53,867.52	0.09 %	30,841.51	23,026.01	0.38 %	201.60	
CL A	336	160.3200		91.79				
PRINCIPAL GLOBAL INVESTORS								
LENNAR CORP (LEN)	76,758.36	62,605.20	0.10 %	43,892.18	18,713.02	1.95 %	1,218.00	
CLASS A	609	102.8000		72.07				
PRINCIPAL GLOBAL INVESTORS								
LIBERTY LIVE HOLDINGS-CL C (LLYVK)	21,004.65	18,295.20	0.03 %	19,095.55	- 800.35			
PRINCIPAL GLOBAL INVESTORS	220	83.1600		86.80				
MERCADOLIBRE INC (MELI)	51,412.68	44,313.72	0.08 %	36,164.56	8,149.16	0.03 %	13.20	
WCM INVESTMENT MANAGEMENT	22	2,014.2600		1,643.84				
O REILLY AUTOMOTIVE INC (ORLY)	204,407.76	172,934.16	0.28 %	34,708.02	138,226.14			
PRINCIPAL GLOBAL INVESTORS	1,896	91.2100		18.31				
ROSS STORES INC (ROST)	25,449.13	30,083.38	0.05 %	18,134.38	11,949.00	0.90 %	270.54	
PRINCIPAL GLOBAL INVESTORS	167	180.1400		108.59				
Total consumer discretionary		**$779,202.84**	**1.24 %**	**$434,803.09**	**$344,399.75**	**0.46 %**	**$3,559.64**	

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PHILIP MORRIS INTERNAT-W/I (PM)	$91,805.20	$90,786.40	0.15 %	$99,364.09	- $8,577.69	3.67 %	$3,328.08	$832.02
WCM INVESTMENT MANAGEMENT	566	$160.4000		$175.55				

Detail

Energy

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CANADIAN NATURAL RESOURCES (CNQ)	$35,028.16	$37,099.60	0.06 %	$35,233.99	$1,865.61	4.92 %	$1,823.74	$455.83
SEDOL 2171573	1,096	$33.8500		$32.15				
ISIN CA1363851017								
WCM INVESTMENT MANAGEMENT								

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AON PLC/IRELAND-A (AON)	$35,301.42	$34,935.12	0.06 %	$29,591.07	$5,344.05	0.85 %	$295.02	
SEDOL BLP1HW5	99	$352.8800		$298.90				
ISIN IE00BLP1HW54								
WCM INVESTMENT MANAGEMENT								
ARCH CAPITAL GROUP LTD (ACGL)	39,739.74	42,012.96	0.07 %	18,865.63	23,147.33			
SEDOL 2740542	438	95.9200		43.07				
ISIN BMG0450A1053								
PRINCIPAL GLOBAL INVESTORS								
ARCH CAPITAL GROUP LTD (ACGL)	56,978.44	60,237.76	0.10 %	46,663.21	13,574.55			
SEDOL 2740542	628	95.9200		74.30				
ISIN BMG0450A1053								
WCM INVESTMENT MANAGEMENT								
NU HOLDINGS LTD/CAYMAN ISL-A (NU)	54,562.08	57,049.92	0.10 %	38,477.72	18,572.20			
SEDOL BN6NP19	3,408	16.7400		11.29				
ISIN KYG6683N1034								
WCM INVESTMENT MANAGEMENT								
UBS GROUP AG (UBS)	56,129.00	63,398.39	0.11 %	42,752.77	20,645.62	0.98 %	616.05	
SEDOL BRJL176	1,369	46.3100		31.23				
ISIN CH0244767585								
WCM INVESTMENT MANAGEMENT								
ADYEN NV-UNSPON ADR (ADYEY)	52,607.10	52,541.30	0.09 %	42,583.23	9,958.07			
SEDOL BJXK4M9	3,290	15.9700		12.94				
ISIN US00783V1044								
WCM INVESTMENT MANAGEMENT								

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ARES MANAGEMENT CORP - A (ARES) PRINCIPAL GLOBAL INVESTORS	60,048.94 377	60,934.51 161.6300	0.10 %	40,781.25 108.17	20,153.26	2.78 %	1,688.96	
WR BERKLEY CORP (WRB) PRINCIPAL GLOBAL INVESTORS	18,618.66 243	17,039.16 70.1200	0.03 %	13,454.79 55.37	3,584.37	0.52 %	87.48	
BROOKFIELD CORP (BN) SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	203,225.40 4,445	203,981.05 45.8900	0.33 %	80,320.12 18.07	123,660.93	0.53 %	1,066.80	
BROOKFIELD ASSET MGMT-A-W/I (BAM) SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	41,102.98 729	38,192.31 52.3900	0.07 %	18,969.47 26.02	19,222.84	3.35 %	1,275.75	
BROWN & BROWN INC (BRO) PRINCIPAL GLOBAL INVESTORS	143,202.30 1,540	122,738.00 79.7000	0.20 %	76,847.95 49.90	45,890.05	0.83 %	1,016.40	
DEUTSCHE BOERSE AG (DBOEY) UNSPN ADR WCM INVESTMENT MANAGEMENT	38,546.75 1,441	37,883.89 26.2900	0.07 %	47,117.82 32.70	- 9,233.93	1.00 %	376.10	
GALLAGHER ARTHUR J & CO (AJG) PRINCIPAL GLOBAL INVESTORS	67,164.92 219	56,675.01 258.7900	0.10 %	62,404.54 284.95	- 5,729.53	1.01 %	569.40	
ICICI BANK LTD (IBN) SPON ADR WCM INVESTMENT MANAGEMENT	49,244.67 1,629	48,544.20 29.8000	0.08 %	39,813.55 24.44	8,730.65	0.72 %	345.35	356.10
KKR & CO INC (KKR) CLASS A PRINCIPAL GLOBAL INVESTORS	170,553.16 1,312	167,253.76 127.4800	0.27 %	50,147.38 38.22	117,106.38	0.59 %	970.88	
LPL FINANCIAL HOLDINGS INC (LPLA) PRINCIPAL GLOBAL INVESTORS	64,940.13 195	69,648.15 357.1700	0.12 %	70,656.04 362.34	- 1,007.89	0.34 %	234.00	
MSCI INC (MSCI) PRINCIPAL GLOBAL INVESTORS	81,139.63 143	82,043.39 573.7300	0.14 %	58,816.76 411.31	23,226.63	1.26 %	1,029.60	
MARKEL GROUP INC (MKL) PRINCIPAL GLOBAL INVESTORS	114,681.60 60	128,979.00 2,149.6500	0.21 %	72,714.83 1,211.91	56,264.17			

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
MOODY'S CORP (MCO) PRINCIPAL GLOBAL INVESTORS	28,588.80 60	30,651.00 510.8500	0.05 %	14,878.98 247.98	15,772.02	0.74 %	225.60	
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A PRINCIPAL GLOBAL INVESTORS	24,476.71 434	22,407.42 51.6300	0.04 %	28,018.83 64.56	- 5,611.41	0.93 %	208.32	
3I GROUP PLC-UNSPON ADR (TGOPY) ADR SEDOL B3DZ1X2 ISIN US88579N1054 WCM INVESTMENT MANAGEMENT	79,603.10 5,690	61,964.10 10.8900	0.10 %	57,311.48 10.07	4,652.62	1.93 %	1,194.90	546.81
TOAST INC-CLASS A (TOST) PRINCIPAL GLOBAL INVESTORS	19,788.42 542	19,246.42 35.5100	0.04 %	21,253.78 39.21	- 2,007.36			
Total financial		**$1,478,356.82**	**2.36 %**	**$972,441.20**	**$505,915.62**	**0.76 %**	**$11,200.61**	**$902.91**

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ASTRAZENECA PLC (AZN) SPONS ADR WCM INVESTMENT MANAGEMENT	$48,793.92 636	$58,467.48 $91.9300	0.10 %	$44,060.85 $69.28	$14,406.63	1.67 %	$976.26	
IDEXX LABS INC (IDXX) PRINCIPAL GLOBAL INVESTORS	60,055.66 94	63,593.82 676.5300	0.11 %	33,917.98 360.83	29,675.84			
NOVO NORDISK A S (NVO) ADR WCM INVESTMENT MANAGEMENT	35,624.58 642	32,664.96 50.8800	0.06 %	66,017.72 102.83	- 33,352.76	2.42 %	790.30	
VEEVA SYSTEMS INC-CLASS A (VEEV) PRINCIPAL GLOBAL INVESTORS	114,564.46 393	87,729.39 223.2300	0.15 %	77,025.44 195.99	10,703.95			
WATERS CORP (WAT) PRINCIPAL GLOBAL INVESTORS	28,549.41 94	35,704.02 379.8300	0.06 %	28,281.65 300.87	7,422.37			
Total health care		**$278,159.67**	**0.44 %**	**$249,303.64**	**$28,856.03**	**0.64 %**	**$1,766.56**	

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMETEK INC NEW (AME) PRINCIPAL GLOBAL INVESTORS	$34,139.31 181	$37,161.11 $205.3100	0.06 %	$30,712.35 $169.68	$6,448.76	0.61 %	$224.44	
BAE SYSYTEMS PLC (BAESY) SPONSORED ADR WCM INVESTMENT MANAGEMENT	120,769.32 1,081	100,403.28 92.8800	0.17 %	69,599.23 64.38	30,804.05	1.91 %	1,911.21	
CANADIAN PACIFIC KANSAS CITY (CP) SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	57,357.30 770	56,695.10 73.6300	0.10 %	60,176.36 78.15	- 3,481.26	0.86 %	485.10	125.90
COPART INC (CPRT) PRINCIPAL GLOBAL INVESTORS	155,389.86 3,472	135,928.80 39.1500	0.22 %	70,287.81 20.24	65,640.99			
COSTAR GROUP INC (CSGP) PRINCIPAL GLOBAL INVESTORS	119,805.40 1,420	95,480.80 67.2400	0.16 %	108,759.38 76.59	- 13,278.58			
EXPERIAN PLC (EXPGY) SPON ADR WCM INVESTMENT MANAGEMENT	39,565.48 788	35,593.96 45.1700	0.06 %	32,214.85 40.88	3,379.11	1.35 %	479.10	
FASTENAL CO (FAST) PRINCIPAL GLOBAL INVESTORS	60,123.04 1,226	49,199.38 40.1300	0.08 %	19,671.26 16.05	29,528.12	2.20 %	1,078.88	
FERGUSON ENTERPRISES INC (FERG) WCM INVESTMENT MANAGEMENT	53,740.80 215	47,865.45 222.6300	0.08 %	53,740.80 249.96	- 5,875.35	1.60 %	765.40	
GRACO INC (GGG) PRINCIPAL GLOBAL INVESTORS	16,992.00 200	16,394.00 81.9700	0.03 %	16,685.55 83.43	- 291.55	1.44 %	236.00	
HEICO CORP NEW (HEIA) CL A PRINCIPAL GLOBAL INVESTORS	222,074.66 874	220,623.82 252.4300	0.36 %	97,019.04 111.01	123,604.78	0.10 %	209.76	
MITSUBISHI HEAVY INDUSTRIES ADR (MHVIY) SEDOL BSY13M7 ISIN US6067934041 WCM INVESTMENT MANAGEMENT	101,412.98 3,902	94,545.46 24.2300	0.16 %	47,239.38 12.11	47,306.08	0.44 %	409.71	

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
RHEINMETALL AG-UNSP ADR (RNMBY) ADR SEDOL B3K9YP0 ISIN US76206K1079 WCM INVESTMENT MANAGEMENT	46,108.26 99	36,184.50 365.5000	0.06 %	37,152.09 375.27	- 967.59	0.35 %	124.44	
ROLLS-ROYCE HOLDINGS PLC (RYCEY) SPONSORED ADR WCM INVESTMENT MANAGEMENT	143,823.60 8,878	139,562.16 15.7200	0.23 %	65,316.82 7.36	74,245.34	0.91 %	1,269.55	
SAFRAN SA (SAFRY) UNSPON ADR WCM INVESTMENT MANAGEMENT	90,341.13 1,023	89,052.15 87.0500	0.15 %	47,253.62 46.19	41,798.53	0.64 %	564.70	
SIEMENS ENERGY AG-UNSP ADR (SMNEY) SEDOL BN0T955 ISIN US82621A1043 WCM INVESTMENT MANAGEMENT	155,962.31 1,327	185,979.05 140.1500	0.30 %	63,833.60 48.10	122,145.45	0.39 %	709.95	
TRANSDIGM GROUP INC (TDG) PRINCIPAL GLOBAL INVESTORS	212,201.22 161	214,105.85 1,329.8500	0.35 %	99,019.09 615.03	115,086.76			
VERALTO CORP-W/I (VLTO) PRINCIPAL GLOBAL INVESTORS	8,315.58 78	7,782.84 99.7800	0.02 %	8,028.62 102.93	- 245.78	0.47 %	35.88	10.14
VERISK ANALYTICS INC (VRSK) PRINCIPAL GLOBAL INVESTORS	24,144.96 96	21,474.24 223.6900	0.04 %	10,789.72 112.39	10,684.52	0.81 %	172.80	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	36,918.00 210	36,825.60 175.3600	0.06 %	37,940.16 180.67	- 1,114.56	0.80 %	294.00	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 WCM INVESTMENT MANAGEMENT	34,984.20 199	34,896.64 175.3600	0.06 %	29,583.09 148.66	5,313.55	0.80 %	278.60	
Total industrials		**$1,655,754.19**	**2.64 %**	**$1,005,022.82**	**$650,731.37**	**0.56 %**	**$9,249.52**	**$136.04**

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SEAGATE TECHNOLOGY HOLDINGS (STX) SEDOL BKVD2N4 ISIN IE00BKVD2N49 WCM INVESTMENT MANAGEMENT	$59,251.06 251	$69,122.89 $275.3900	0.12 %	$54,554.85 $217.35	$14,568.04	1.08 %	$742.96	$185.74
MONDAY.COM LTD (MNDY) SEDOL BMHRYX8 ISIN IL0011762130 WCM INVESTMENT MANAGEMENT	34,089.44 176	25,970.56 147.5600	0.05 %	40,569.06 230.51	- 14,598.50			
WIX.COM LTD (WIX) SEDOL BFZCHN7 ISIN IL0011301780 PRINCIPAL GLOBAL INVESTORS	19,439.94 113	11,739.57 103.8900	0.02 %	14,515.40 128.45	- 2,775.83			
ASM INTERNATIONAL N V (ASMIY) WCM INVESTMENT MANAGEMENT	42,070.00 70	42,240.10 603.4300	0.07 %	36,636.02 523.37	5,604.08	0.47 %	198.38	
ASML HOLDING NV-NY (ASML) SEDOL B908F01 ISIN USN070592100 WCM INVESTMENT MANAGEMENT	86,160.01 89	95,217.54 1,069.8600	0.16 %	66,869.21 751.34	28,348.33	0.59 %	557.67	
APPFOLIO INC - A (APPF) PRINCIPAL GLOBAL INVESTORS	33,720.08 126	29,313.90 232.6500	0.05 %	29,430.65 233.58	- 116.75			
CCC INTELLIGENT SOLUTIONS HO (CCC) PRINCIPAL GLOBAL INVESTORS	38,016.03 4,173	33,175.35 7.9500	0.06 %	48,100.14 11.53	- 14,924.79			
ENTEGRIS, INC (ENTG) PRINCIPAL GLOBAL INVESTORS	58,527.18 633	53,330.25 84.2500	0.09 %	62,879.76 99.34	- 9,549.51	0.48 %	253.20	
FAIR ISAAC CORPORATION (FICO) PRINCIPAL GLOBAL INVESTORS	89,791.80 60	101,437.20 1,690.6200	0.17 %	86,442.66 1,440.71	14,994.54	0.01 %	4.80	
PROCORE TECHNOLOGIES INC (PCOR) PRINCIPAL GLOBAL INVESTORS	26,157.87 359	26,113.66 72.7400	0.05 %	29,654.04 82.60	- 3,540.38			
ROPER TECHNOLOGIES INC (ROP) PRINCIPAL GLOBAL INVESTORS	93,753.72 188	83,684.44 445.1300	0.14 %	68,201.16 362.77	15,483.28	0.82 %	684.32	
SAP SE SPONSORED ADR (SAP) WCM INVESTMENT MANAGEMENT	86,308.83 323	78,459.93 242.9100	0.13 %	79,491.30 246.10	- 1,031.37	0.79 %	615.64	

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SHOPIFY INC - A (SHOP) SEDOL BXDZ9Z0 ISIN CA82509L1076 WCM INVESTMENT MANAGEMENT	55,406.57 / 318	51,188.46 / 160.9700	0.09 %	55,406.57 / 174.23	- 4,218.11			
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR WCM INVESTMENT MANAGEMENT	154,447.37 / 553	168,051.17 / 303.8900	0.27 %	78,024.24 / 141.09	90,026.93	0.88 %	1,470.43	348.28
TYLER TECHNOLOGIES INC (TYL) PRINCIPAL GLOBAL INVESTORS	78,278.77 / 150	68,092.50 / 453.9500	0.11 %	61,654.60 / 411.03	6,437.90			
Total information technology		**$937,137.52**	**1.50 %**	**$812,429.66**	**$124,707.86**	**0.48 %**	**$4,527.40**	**$534.02**

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	$55,100.00 / 116	$49,461.24 / $426.3900	0.08 %	$47,637.35 / $410.67	$1,823.89	1.41 %	$696.00	
AIR PRODUCTS & CHEMICALS INC (APD) PRINCIPAL GLOBAL INVESTORS	32,726.40 / 120	29,642.40 / 247.0200	0.05 %	36,974.40 / 308.12	- 7,332.00	2.90 %	859.20	
EAGLE MATERIALS INC (EXP) PRINCIPAL GLOBAL INVESTORS	14,215.44 / 61	12,607.48 / 206.6800	0.03 %	13,045.72 / 213.86	- 438.24	0.49 %	61.00	15.25
MARTIN MARIETTA MATLS INC (MLM) PRINCIPAL GLOBAL INVESTORS	134,841.37 / 214	133,249.24 / 622.6600	0.22 %	83,454.19 / 389.97	49,795.05	0.54 %	710.48	
PERIMETER SOLUTIONS INC (PRM) PRINCIPAL GLOBAL INVESTORS	28,838.32 / 1,288	35,458.64 / 27.5300	0.06 %	15,210.51 / 11.81	20,248.13			
VULCAN MATERIALS CO (VMC) PRINCIPAL GLOBAL INVESTORS	207,643.50 / 675	192,523.50 / 285.2200	0.31 %	106,996.12 / 158.51	85,527.38	0.69 %	1,323.00	
Total materials		**$452,942.50**	**0.72 %**	**$303,318.29**	**$149,624.21**	**0.81 %**	**$3,649.68**	**$15.25**

Detail

Real estate

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CBRE GROUP INC (CBRE) PRINCIPAL GLOBAL INVESTORS	$148,204.87 941	$151,303.39 $160.7900	0.25 %	$67,638.20 $71.88	$83,665.19			

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SPOTIFY TECHNOLOGY SA (SPOT) SEDOL BFZ1K46 ISIN LU1778762911 WCM INVESTMENT MANAGEMENT	$78,176.00 112	$65,039.52 $580.7100	0.11 %	$33,207.90 $296.50	$31,831.62			
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK) PRINCIPAL GLOBAL INVESTORS	60,476.55 579	57,037.29 98.5100	0.10 %	18,743.84 32.37	38,293.45			
LIBERTY MEDIA CORP-LIB-NEW-A (FWONA) PRINCIPAL GLOBAL INVESTORS	31,721.03 336	30,031.68 89.3800	0.05 %	24,392.42 72.60	5,639.26			
LIVE NATION ENTERTAINMENT INC (LYV) PRINCIPAL GLOBAL INVESTORS	171,941.15 1,073	152,902.50 142.5000	0.25 %	89,770.32 83.66	63,132.18			
NINTENDO LTD (NTDOY) ADR WCM INVESTMENT MANAGEMENT	69,461.70 3,255	54,879.30 16.8600	0.09 %	64,862.91 19.93	- 9,983.61	0.84 %	458.96	
SEA LTD-ADR (SE) ADR SEDOL BYWD7L4 ISIN US81141R1005 WCM INVESTMENT MANAGEMENT	137,622.10 770	98,228.90 127.5700	0.16 %	54,749.40 71.10	43,479.50			
TENCENT HOLDINGS LTD (TCEHY) UNSPON ADR WCM INVESTMENT MANAGEMENT	73,399.30 862	65,986.10 76.5500	0.11 %	59,648.19 69.20	6,337.91	0.66 %	433.59	
Total telecommunication services		**$524,105.29**	**0.84 %**	**$345,374.98**	**$178,730.31**	**0.17 %**	**$892.55**	

Detail

Utilities

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BROOKFIELD INFRASTRUCTURE CORP (BIPC)	$114,173.31	$125,985.00	0.21 %	$98,388.67	$27,596.33	3.79 %	$4,773.00	
SEDOL BSQLM28	2,775	$45.4000		$35.46				
ISIN CA11276H1064								
PRINCIPAL GLOBAL INVESTORS								
BROOKFIELD RENEWABLE CORP CL A (BEPC)	40,959.80	45,624.60	0.08 %	49,864.77	- 4,240.17	3.90 %	1,775.48	
SEDOL BSQLLY3	1,190	38.3400		41.90				
ISIN CA11285B1085								
PRINCIPAL GLOBAL INVESTORS								
Total utilities		**$171,609.60**	**0.27 %**	**$148,253.44**	**$23,356.16**	**3.82 %**	**$6,548.48**	

Unclassified

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GCI LIBERTY INC ()	$0.64	$0.64	0.01 %		$0.64			
CLASS A	640	$0.0010						
ESCROW								
(MARKET VALUE AS OF 05/22/23)								
PRINCIPAL GLOBAL INVESTORS								
Total stocks		**$6,556,458.46**	**10.46 %**	**$4,473,183.40**	**$2,083,275.06**	**0.71 %**	**$46,546.26**	**$2,876.07**

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AVANTIS US LARGE CAP VALUE (AVLV)	$616,088.76	$646,015.02	1.04 %	$568,371.29	$77,643.73	1.34 %	$8,602.73	
ETF	8,526	$75.7700		$66.66				
PNC								
GLOBAL X ART INTEL & TECH (AIQ)	1,203,541.08	1,220,690.86	1.95 %	1,203,541.08	17,149.78	0.19 %	2,252.49	1,082.45
ETF	24,001	50.8600		50.15				
PNC								

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES CORE S&P SMALL CAP ETF (IJR) PNC	3,085,658.61 / 25,967	3,120,714.06 / 120.1800	4.99 %	2,020,148.42 / 77.80	1,100,565.64	1.44 %	44,845.01	
ISHARES CORE MSCI DEV MKTS (IDEV) ETF PNC	4,879,146.20 / 60,860	5,019,732.80 / 82.4800	8.02 %	4,552,687.07 / 74.81	467,045.73	3.41 %	170,894.88	
VANGUARD REAL ESTATE (VNQ) ETF PNC	1,085,063.98 / 11,869	1,050,287.81 / 88.4900	1.68 %	900,608.22 / 75.88	149,679.59	3.93 %	41,209.17	
Total etf - equity		**$11,057,440.55**	**17.65 %**	**$9,245,356.08**	**$1,812,084.47**	**2.42 %**	**$267,804.28**	**$1,082.45**

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PZENA EMERG MKTS VALUE-INST (PZIEX) PNC	$1,028,077.74 / 67,797.596	$1,040,015.12 / $15.3400	1.66 %	$863,230.14 / $12.73	$176,784.98	3.49 %	$36,271.71	
ISHARES S&P 500 INDEX FUND (WFSPX) CLASS K PNC	18,367,733.93 / 23,470.453	18,687,644.09 / 796.2200	29.83 %	8,155,373.99 / 347.47	10,532,270.10	1.13 %	210,177.91	
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 PNC	969,775.44 / 68,003.888	1,010,537.78 / 14.8600	1.62 %	885,957.12 / 13.03	124,580.66	3.13 %	31,553.80	
HARBOR MID CAP VALUE (HNMVX) PNC	1,671,521.08 / 58,426.317	1,604,970.93 / 27.4700	2.57 %	1,592,605.38 / 27.26	12,365.55	1.49 %	23,837.94	
VANGUARD INTERNATIONAL VALUE (VTRIX) FUND #46 PNC	3,058,638.17 / 67,078.141	2,764,960.97 / 41.2200	4.42 %	2,390,886.10 / 35.64	374,074.87	3.05 %	84,250.15	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Total mutual funds - equity		**$25,108,128.89**	**40.07 %**	**$13,888,052.73**	**$11,220,076.16**	**1.54 %**	**$386,091.51**	
Total equities		**$42,722,027.90**	**68.18 %**	**$27,606,592.21**	**$15,115,435.69**	**1.64 %**	**$700,442.05**	**$3,958.52**

Alternative investments

Private equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HARBOURVEST ACCESS () DOVER STREET XI LLC (MARKET VALUE AS OF 09/30/25) PNC	$533,105.81 565,465	$565,465.00 $1.0000	0.91 %	$458,748.12 $0.81	$106,716.88			
UNITY SELECT FUND, LLC - () HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES (MARKET VALUE AS OF 06/30/25) PNC	20,625.00 20,625	20,625.00 1.0000	0.04 %	20,625.00 1.00				
Total private equity		**$586,090.00**	**0.94 %**	**$479,373.12**	**$106,716.88**			

Hedge funds

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SOUTHPOINT QUALIFIED OFFSHORE () FUND, LTD. NON-RESTRICTED NEW ISSUES SHARES INITIAL SERIES (MARKET VALUE AS OF 11/30/25) PNC	$875,347.72 253.869	$910,493.39 $3,586.4694	1.46 %	$600,000.00 $2,363.42	$310,493.39			

Detail

Hedge funds

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ONE WILLIAM STREET CAPITAL () OFFSHORE FUND LTD CLASS DD 0821 SERIES (MARKET VALUE AS OF 11/30/25) PNC	796,721.67 574.605	804,485.33 1,400.0667	1.29 %	600,000.00 1,044.20	204,485.33			
HUDSON BAY INTERNATIONAL FUND () LTD AUR T2-1/22 (MARKET VALUE AS OF 11/30/25) PNC	749,162.72 595.410	754,592.86 1,267.3500	1.21 %	600,000.00 1,007.71	154,592.86			
TACONIC OPPORTUNITY OFFSHORE () FUND LTD. RESERVE-A-SP 0724 - SERIES ***946 (MARKET VALUE AS OF 11/30/25) PNC	46,423.18 46.449	32,788.06 705.8938	0.06 %	68,318.47 1,470.83	- 35,530.41			
TACONIC OPPORTUNITY OFFSHORE () FUND LTD. RESERVE-A - SERIES ***946 (MARKET VALUE AS OF 11/30/25) PNC	10,078.87 10.113	10,026.85 991.4810	0.02 %	8,840.50 874.17	1,186.35			
Total hedge funds		**$2,512,386.49**	**4.01 %**	**$1,877,158.97**	**$635,227.52**			
Total alternative investments		**$3,098,476.49**	**4.95 %**	**$2,356,532.09**	**$741,944.40**			
Total portfolio		**$62,657,278.17**	**100.00 %**	**$47,345,467.07**	**$15,311,811.10**	**2.18 %**	**$1,363,700.73**	**$10,089.22**

Detail

Income and Accrual Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
IAM BANK SWEEP 363 COLLATERALIZED PNC	$51,294.65 1,465,561.350		3.500	$2,380.76	$11,749.20	$10,806.01	$3,323.95
IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	3,053.10 87,231.460		3.499	304.57	802.08	850.73	255.92
IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	2,197.18 62,776.660		3.499	394.93	582.07	851.39	125.61
Total mutual funds - money market				**$3,080.26**	**$13,133.35**	**$12,508.13**	**$3,705.48**
Total cash and cash equivalents				**$3,080.26**	**$13,133.35**	**$12,508.13**	**$3,705.48**

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BAIRD INTERMEDIATE BD FD (BIMIX) 363 INSTL FD #70 PNC	$578,316.35 1,383,531.933		0.418		$152,271.88	$152,271.88	
BLACKROCK STRATEGIC INCOME (BSIIX) OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PNC	28,397.40 62,549.344		0.453	1,974.85	9,580.28	9,129.91	2,425.22
Total mutual funds - fixed income				**$1,974.85**	**$161,852.16**	**$161,401.79**	**$2,425.22**
Total fixed income				**$1,974.85**	**$161,852.16**	**$161,401.79**	**$2,425.22**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
DOMINO'S PIZZA, INC. (DPZ) 363 PRINCIPAL GLOBAL INVESTORS	$1,099.68 158		6.960		$274.92	$274.92	
HILTON WORLDWIDE HLDGS - W/I (HLT) PRINCIPAL GLOBAL INVESTORS	424.20 707		0.600		115.65	115.65	
HYATT HOTELS CORP (H) CL A PRINCIPAL GLOBAL INVESTORS	201.60 336		0.600		50.40	50.40	

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
LENNAR CORP (LEN) CLASS A PRINCIPAL GLOBAL INVESTORS	1,218.00 609		2.000		304.50	304.50	
ROSS STORES INC (ROST) PRINCIPAL GLOBAL INVESTORS	270.54 167	12/09/25 12/31/25	1.620		67.64	67.64	
Total consumer discretionary					**$813.11**	**$813.11**	

Consumer staples

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
PHILIP MORRIS INTERNAT-W/I (PM) 363 WCM INVESTMENT MANAGEMENT	$3,328.08 566	12/26/25 01/14/26	5.880		$1,664.04	$832.02	$832.02

Energy

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
CANADIAN NATURAL RESOURCES (CNQ) 363 SEDOL 2171573 ISIN CA1363851017 WCM INVESTMENT MANAGEMENT	$1,823.74 1,096	12/12/25 01/06/26	1.663	$468.10	$333.59	$345.86	$455.83

Financial

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AON PLC/IRELAND-A (AON) 363 SEDOL BLP1HW5 ISIN IE00BLP1HW54 WCM INVESTMENT MANAGEMENT	$295.02 99		2.980		$55.32	$55.32	

Detail

Financial

Description (Symbol)	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
ARES MANAGEMENT CORP - A (ARES) PRINCIPAL GLOBAL INVESTORS	1,688.96 377	12/17/25 12/31/25	4.480		422.24	422.24	
WR BERKLEY CORP (WRB) PRINCIPAL GLOBAL INVESTORS	87.48 243		0.360		264.87	264.87	
BROOKFIELD CORP (BN) SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	1,066.80 4,445	12/16/25 12/31/25	0.240		208.89	208.89	
BROOKFIELD ASSET MGMT-A-W/I (BAM) SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	1,275.75 729	11/28/25 12/31/25	1.750		210.98	210.98	
BROWN & BROWN INC (BRO) PRINCIPAL GLOBAL INVESTORS	1,016.40 1,540		0.660		239.42	239.42	
GALLAGHER ARTHUR J & CO (AJG) PRINCIPAL GLOBAL INVESTORS	569.40 219		2.600		142.35	142.35	
ICICI BANK LTD (IBN) SPON ADR WCM INVESTMENT MANAGEMENT	345.35 1,629	08/12/25 01/01/49	0.212	356.10			356.10
KKR & CO INC (KKR) CLASS A PRINCIPAL GLOBAL INVESTORS	970.88 1,312		0.740		238.28	238.28	
LPL FINANCIAL HOLDINGS INC (LPLA) PRINCIPAL GLOBAL INVESTORS	234.00 195		1.200		58.50	58.50	
MSCI INC (MSCI) PRINCIPAL GLOBAL INVESTORS	1,029.60 143		7.200		257.40	257.40	
MOODY'S CORP (MCO) PRINCIPAL GLOBAL INVESTORS	225.60 60		3.760		56.40	56.40	
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A PRINCIPAL GLOBAL INVESTORS	208.32 434		0.480		47.16	47.16	

Detail

Financial

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
3I GROUP PLC-UNSPON ADR (TGOPY) ADR SEDOL B3DZ1X2 ISIN US88579N1054 WCM INVESTMENT MANAGEMENT	1,194.90 5,690	11/28/25 01/26/26	0.210		546.81		546.81
Total financial				**$356.10**	**$2,748.62**	**$2,201.81**	**$902.91**

Industrials

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AMETEK INC NEW (AME) 363 PRINCIPAL GLOBAL INVESTORS	$224.44 181		1.240		$56.11	$56.11	
BAE SYSYTEMS PLC (BAESY) SPONSORED ADR WCM INVESTMENT MANAGEMENT	1,911.21 1,081		1.768		742.22	742.22	
CANADIAN PACIFIC KANSAS CITY (CP) SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	485.10 770	12/31/25 01/26/26	0.630	127.28	92.64	94.02	125.90
FASTENAL CO (FAST) PRINCIPAL GLOBAL INVESTORS	1,078.88 1,226		0.880		269.72	269.72	
GRACO INC (GGG) PRINCIPAL GLOBAL INVESTORS	236.00 200		1.180		55.00	55.00	
MITSUBISHI HEAVY INDUSTRIES ADR (MHVIY) SEDOL BSY13M7 ISIN US6067934041 WCM INVESTMENT MANAGEMENT	409.71 3,902	99/99/99 01/01/49	0.105		188.78	188.78	
VERALTO CORP-W/I (VLTO) PRINCIPAL GLOBAL INVESTORS	35.88 78	12/31/25 01/30/26	0.460	8.58	10.14	8.58	10.14
VERISK ANALYTICS INC (VRSK) PRINCIPAL GLOBAL INVESTORS	172.80 96	12/15/25 12/31/25	1.800		43.20	43.20	

Detail

Industrials

Description (Symbol)	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	294.00 210		1.400		55.12	55.12	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 WCM INVESTMENT MANAGEMENT	278.60 199		1.400		52.24	52.24	
Total industrials				**$135.86**	**$1,565.17**	**$1,564.99**	**$136.04**

Information technology

Description (Symbol)	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
SEAGATE TECHNOLOGY HOLDINGS (STX) 363 SEDOL BKVD2N4 ISIN IE00BKVD2N49 WCM INVESTMENT MANAGEMENT	$742.96 251	12/24/25 01/09/26	2.960	$180.72	$185.74	$180.72	$185.74
ASML HOLDING NV-NY (ASML) SEDOL B908F01 ISIN USN070592100 WCM INVESTMENT MANAGEMENT	557.67 89		6.265		141.02	141.02	
ENTEGRIS, INC (ENTG) PRINCIPAL GLOBAL INVESTORS	253.20 633		0.400		63.30	63.30	
ROPER TECHNOLOGIES INC (ROP) PRINCIPAL GLOBAL INVESTORS	684.32 188		3.640		155.10	155.10	
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR WCM INVESTMENT MANAGEMENT	1,470.43 553	12/11/25 01/08/26	2.659	356.35	351.02	359.09	348.28
Total information technology				**$537.07**	**$896.18**	**$899.23**	**$534.02**

Detail

Materials

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
NEW LINDE PLC (LIN) 363 SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	$696.00 116		6.000		$174.00	$174.00	
AIR PRODUCTS & CHEMICALS INC (APD) PRINCIPAL GLOBAL INVESTORS	859.20 120		7.160		229.12	229.12	
EAGLE MATERIALS INC (EXP) PRINCIPAL GLOBAL INVESTORS	61.00 61	12/15/25 01/12/26	1.000	15.25	15.25	15.25	15.25
MARTIN MARIETTA MATLS INC (MLM) PRINCIPAL GLOBAL INVESTORS	710.48 214	12/01/25 12/31/25	3.320		173.47	173.47	
VULCAN MATERIALS CO (VMC) PRINCIPAL GLOBAL INVESTORS	1,323.00 675		1.960		330.75	330.75	
Total materials				**$15.25**	**$922.59**	**$922.59**	**$15.25**

Telecommunication services

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
NINTENDO LTD (NTDOY) 363 ADR WCM INVESTMENT MANAGEMENT	$458.96 3,255	99/99/99 01/01/49	0.141		$138.21	$138.21	
SEA LTD-ADR (SE) ADR SEDOL BYWD7L4 ISIN US81141R1005 WCM INVESTMENT MANAGEMENT	 770				- 15.40	- 15.40	
Total telecommunication services					**$122.81**	**$122.81**	

Detail

Utilities

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BROOKFIELD INFRASTRUCTURE CORP (BIPC) 363 SEDOL BSQLM28 ISIN CA11276H1064 PRINCIPAL GLOBAL INVESTORS	$4,773.00 2,775	11/28/25 12/31/25	1.720		$894.94	$894.94	
BROOKFIELD RENEWABLE CORP CL A (BEPC) SEDOL BSQLLY3 ISIN CA11285B1085 PRINCIPAL GLOBAL INVESTORS	1,775.48 1,190	11/28/25 12/31/25	1.492		332.90	332.90	
Total utilities					**$1,227.84**	**$1,227.84**	
Total stocks				**$1,512.38**	**$10,293.95**	**$8,930.26**	**$2,876.07**

Etf - equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AVANTIS US LARGE CAP VALUE (AVLV) 363 ETF PNC	$8,602.73 8,526		1.008		$2,406.04	$2,406.04	
GLOBAL X ART INTEL & TECH (AIQ) ETF PNC	2,252.49 24,001	12/30/25 01/07/26	0.093		1,082.45		1,082.45
ISHARES CORE S&P SMALL CAP ETF (IJR) PNC	44,845.01 25,967		1.727		14,844.30	14,844.30	
ISHARES CORE MSCI DEV MKTS (IDEV) ETF PNC	170,894.88 60,860		2.808		93,062.61	93,062.61	
VANGUARD REAL ESTATE (VNQ) ETF PNC	41,209.17 11,869		3.472		9,501.13	9,501.13	
Total etf - equity					**$120,896.53**	**$119,814.08**	**$1,082.45**

Detail

Mutual funds - equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
PZENA EMERG MKTS VALUE-INST (PZIEX) 363 PNC	$36,271.71 67,797.596		0.534		$49,966.29	$49,966.29	
ISHARES S&P 500 INDEX FUND (WFSPX) CLASS K PNC	210,177.91 23,470.453		8.955	53,502.73	157,845.00	211,347.73	
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 PNC	31,553.80 68,003.888		0.463		25,243.78	25,243.78	
HARBOR MID CAP VALUE (HNMVX) PNC	23,837.94 58,426.317		0.408		129,450.08	129,450.08	
VANGUARD INTERNATIONAL VALUE (VTRIX) FUND #46 PNC	84,250.15 67,078.141		1.256		434,578.38	434,578.38	
Total mutual funds - equity				**$53,502.73**	**$797,083.53**	**$850,586.26**	
Total equities				**$55,015.11**	**$928,274.01**	**$979,330.60**	**$3,958.52**

Alternative investments

Private equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
HARBOURVEST ACCESS () 363 DOVER STREET XI LLC (MARKET VALUE AS OF 09/30/25) PNC	565,465				$9,765.00	$9,765.00	

Detail

Alternative investments

Private equity

Description (Symbol)	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
UNITY SELECT FUND, LLC - () HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES (MARKET VALUE AS OF 06/30/25) PNC	20,625				- 339.40	- 339.40	
Total private equity					**$9,425.60**	**$9,425.60**	
Total alternative investments					**$9,425.60**	**$9,425.60**	
Total portfolio				**$60,070.22**	**$1,112,685.12**	**$1,162,666.12**	**$10,089.22**

Detail

Transaction detail

	Cash	Original value at PNC / Market value
Beginning balances this period		**$46,018,959.47**
		$61,741,688.70

Additions

Contributions-employer

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Employer contribution	EMPLOYER CONTRIBUTION PNC	10/09/25			$204,385.67	
Employer contribution	EMPLOYER CONTRIBUTION PNC	10/23/25			170,985.02	
Employer contribution	EMPLOYER CONTRIBUTION PNC	11/05/25			24,924.91	
Employer contribution	EMPLOYER CONTRIBUTION PNC	11/06/25			161,558.51	
Employer contribution	EMPLOYER CONTRIBUTION PNC	11/20/25			163,073.71	
Employer contribution	EMPLOYER CONTRIBUTION PNC	12/04/25			165,453.79	
Employer contribution	EMPLOYER CONTRIBUTION PNC	12/18/25			163,515.40	
Employer contribution	EMPLOYER CONTRIBUTION PNC	12/30/25			162,989.83	
Total contributions-employer					**$1,216,886.84**	

Detail

Contributions-employee

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	10/09/25			$23,364.80	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	10/23/25			20,194.74	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	11/05/25			1,615.00	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	11/06/25			19,796.53	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	11/20/25			19,815.97	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	12/04/25			19,089.55	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	12/18/25			19,955.06	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	12/30/25			53,053.04	
Total contributions-employee					**$176,884.69**	

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	09/30/25	10/01/25	89,512.300		$304.57
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	09/30/25	10/01/25	89,103.090		394.93
Dividend	ISHARES S&P 500 INDEX FUND CLASS K DIVIDEND PAYABLE ON 09/30/25 PNC	09/30/25	10/01/25	68.373	782.5238	53,503.50

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 09/30/25 PNC	09/30/25	10/01/25	201.721	9.7900	1,974.85
Interest	IAM BANK SWEEP COLLATERALIZED PNC	09/30/25	10/01/25	1,637,293.280		2,380.76
Dividend	CANADIAN NATURAL RESOURCES SEDOL 2171573 ISIN CA1363851017 WCM INVESTMENT MANAGEMENT	10/03/25		1,096	0.4208	461.15
Foreign tax withheld	CANADIAN NATURAL RESOURCES SEDOL 2171573 ISIN CA1363851017 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	10/03/25				- 115.29
Dividend	SEAGATE TECHNOLOGY HOLDINGS SEDOL BKVD2N4 ISIN IE00BKVD2N49 WCM INVESTMENT MANAGEMENT	10/09/25		251	0.7200	180.72
Dividend	TAIWAN SEMICONDUCTOR MTG CO ADR WCM INVESTMENT MANAGEMENT	10/09/25		553	0.8220	454.55
Foreign tax withheld	TAIWAN SEMICONDUCTOR MTG CO ADR 21.000% TAX WITHHELD BY TAIWAN WCM INVESTMENT MANAGEMENT	10/09/25				- 95.46
Dividend	EAGLE MATERIALS INC PRINCIPAL GLOBAL INVESTORS	10/16/25		61	0.2500	15.25
Dividend	ROPER TECHNOLOGIES INC PRINCIPAL GLOBAL INVESTORS	10/17/25		188	0.8250	155.10
Dividend	PHILIP MORRIS INTERNAT-W/I WCM INVESTMENT MANAGEMENT	10/20/25		566	1.4700	832.02

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Processing fee withheld	SEA LTD-ADR ADR SEDOL BYWD7L4 ISIN US81141R1005 PROCESS FEE W/HELD @ $00.02000 PER SHARE WCM INVESTMENT MANAGEMENT	09/03/25	10/21/25			- 15.40
Dividend	CANADIAN PACIFIC KANSAS CITY SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	10/27/25		770	0.1628	125.36
Dividend	LENNAR CORP CLASS A PRINCIPAL GLOBAL INVESTORS	10/27/25		609	0.5000	304.50
Foreign tax withheld	CANADIAN PACIFIC KANSAS CITY SEDOL BMBQR09 ISIN CA13646K1084 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	10/27/25				- 31.34
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 10/28/25 PNC	10/28/25	10/29/25	4,393.010	10.6000	46,565.91
Dividend	WISDOMTREE U.S. QUALITY DIVI ETF PNC	10/30/25		11,077	0.0350	387.70
Dividend	VERALTO CORP-W/I PRINCIPAL GLOBAL INVESTORS	10/31/25		78	0.1100	8.58
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	10/31/25	11/03/25	78,928.730		290.06
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	10/31/25	11/03/25	130,202.140		306.90
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 10/31/25 PNC	10/31/25	11/03/25	221.881	9.8200	2,178.88

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Interest	IAM BANK SWEEP COLLATERALIZED PNC	10/31/25	11/03/25	1,501,702.700		4,566.30
Dividend	GRACO INC PRINCIPAL GLOBAL INVESTORS	11/05/25		200	0.2750	55.00
Dividend	ASML HOLDING NV-NY SEDOL B908F01 ISIN USN070592100 WCM INVESTMENT MANAGEMENT	11/06/25		89	1.8640	165.90
Foreign tax withheld	ASML HOLDING NV-NY SEDOL B908F01 ISIN USN070592100 15% TAX WITHHELD BY NETHERLANDS WCM INVESTMENT MANAGEMENT	11/06/25				- 24.88
Dividend	AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	11/10/25		128	1.7900	229.12
Dividend	BROWN & BROWN INC PRINCIPAL GLOBAL INVESTORS	11/12/25		1,451	0.1650	239.42
Dividend	AON PLC/IRELAND-A SEDOL BLP1HW5 ISIN IE00BLP1HW54 WCM INVESTMENT MANAGEMENT	11/14/25		99	0.7451	73.76
Foreign tax withheld	AON PLC/IRELAND-A SEDOL BLP1HW5 ISIN IE00BLP1HW54 25% TAX WITHHELD BY IRELAND WCM INVESTMENT MANAGEMENT	11/14/25				- 18.44
Dividend	ENTEGRIS, INC PRINCIPAL GLOBAL INVESTORS	11/19/25		633	0.1000	63.30
Dividend	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	11/20/25		210	0.3500	73.50

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 WCM INVESTMENT MANAGEMENT	11/20/25		199	0.3500	69.65
Foreign tax withheld	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	11/20/25				- 18.38
Foreign tax withheld	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	11/20/25				- 17.41
Dividend	FASTENAL CO PRINCIPAL GLOBAL INVESTORS	11/25/25		1,226	0.2200	269.72
Dividend	RYAN SPECIALTY HOLDINGS INC CL A PRINCIPAL GLOBAL INVESTORS	11/25/25		393	0.1200	47.16
Dividend	VULCAN MATERIALS CO PRINCIPAL GLOBAL INVESTORS	11/25/25		675	0.4900	330.75
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 11/26/25 PNC	11/26/25	11/28/25	4,491.242	10.6000	47,607.17
Dividend	MSCI INC PRINCIPAL GLOBAL INVESTORS	11/28/25		143	1.8000	257.40
Dividend	LPL FINANCIAL HOLDINGS INC PRINCIPAL GLOBAL INVESTORS	12/01/25		195	0.3000	58.50
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	11/30/25	12/01/25	21,610.250		149.56
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	11/30/25	12/01/25	82,961.320		256.10

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Interest	IAM BANK SWEEP COLLATERALIZED PNC	11/30/25	12/01/25	1,338,902.890		3,858.95
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 11/30/25 PNC	11/30/25	12/02/25	230.375	9.8100	2,259.98
Dividend	KKR & CO INC CLASS A PRINCIPAL GLOBAL INVESTORS	12/02/25		1,288	0.1850	238.28
Dividend	HYATT HOTELS CORP CL A PRINCIPAL GLOBAL INVESTORS	12/08/25		336	0.1500	50.40
Dividend	BAE SYSYTEMS PLC SPONSORED ADR WCM INVESTMENT MANAGEMENT	12/10/25		1,081	0.7166	774.65
Processing fee withheld	BAE SYSYTEMS PLC SPONSORED ADR PROCESS FEE W/HELD @ $00.03000 PER SHARE WCM INVESTMENT MANAGEMENT	12/10/25				- 32.43
Dividend	MOODY'S CORP PRINCIPAL GLOBAL INVESTORS	12/12/25		60	0.9400	56.40
Dividend	SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 DIVIDEND PAYABLE ON 12/11/25 PNC	12/11/25	12/15/25	1,507.690	14.6900	22,147.98
Capital gain distribution	SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/11/25 PNC	12/11/25	12/15/25	210.742	14.6900	3,095.80
Dividend	NINTENDO LTD ADR WCM INVESTMENT MANAGEMENT	12/16/25		3,255	0.0676	220.20

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Processing fee withheld	NINTENDO LTD ADR DEPOSITORY FEE W/HELD AT $0.001 PER SHR WCM INVESTMENT MANAGEMENT	12/16/25				- 4.23
Processing fee withheld	NINTENDO LTD ADR ADR FEE W/HELD AT $0.014 PER SHARE WCM INVESTMENT MANAGEMENT	12/16/25				- 44.04
Foreign tax withheld	NINTENDO LTD ADR 15% TAX WITHHELD BY JAPAN WCM INVESTMENT MANAGEMENT	12/16/25				- 33.72
Dividend	NEW LINDE PLC SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	12/17/25		116	1.5000	174.00
Capital gain distribution	ISHARES S&P 500 INDEX FUND CLASS K LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/16/25 PNC	12/16/25	12/17/25	51.109	790.7314	40,413.49
Capital gain distribution	ISHARES S&P 500 INDEX FUND CLASS K SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/16/25 PNC	12/16/25	12/17/25	77.824	790.7309	61,537.84
Dividend	ISHARES S&P 500 INDEX FUND CLASS K DIVIDEND PAYABLE ON 12/16/25 PNC	12/16/25	12/17/25	70.685	790.7321	55,892.90
Dividend	AVANTIS US LARGE CAP VALUE ETF PNC	12/18/25		8,526	0.2822	2,406.04
Dividend	VANGUARD INTERNATIONAL VALUE FUND #46 DIVIDEND PAYABLE ON 12/18/25 PNC	12/18/25		1,811.810	40.3900	73,179.04

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Capital gain distribution	VANGUARD INTERNATIONAL VALUE FUND #46 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/18/25 PNC	12/18/25		7,951.488	40.3900	321,160.60
Capital gain distribution	VANGUARD INTERNATIONAL VALUE FUND #46 SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/18/25 PNC	12/18/25		996.255	40.3900	40,238.74
Dividend	AMETEK INC NEW PRINCIPAL GLOBAL INVESTORS	12/19/25		181	0.3100	56.11
Dividend	ISHARES CORE S&P SMALL CAP ETF PNC	12/19/25		25,967	0.5717	14,844.30
Dividend	GALLAGHER ARTHUR J & CO PRINCIPAL GLOBAL INVESTORS	12/19/25		219	0.6500	142.35
Dividend	ISHARES CORE MSCI DEV MKTS ETF PNC	12/19/25		60,860	1.5291	93,062.61
Dividend	MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 WCM INVESTMENT MANAGEMENT	12/22/25		3,902	0.0771	300.89
Foreign tax withheld	MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 15% TAX WITHHELD BY JAPAN WCM INVESTMENT MANAGEMENT	12/22/25				- 46.08
Capital gain distribution	HARBOURVEST ACCESS DOVER STREET XI LLC REALIZED GAIN PNC	12/19/25	12/22/25			5,965.00
Processing fee withheld	MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 DEPOSITORY FEE W/HELD AT $0.001 PER SHR WCM INVESTMENT MANAGEMENT	12/22/25				- 5.85

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Processing fee withheld	MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 ADR FEE W/HELD AT $0.015 PER SHARE WCM INVESTMENT MANAGEMENT	12/22/25				- 60.18
Capital gain distribution	PZENA EMERG MKTS VALUE-INST LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/25 PNC	12/19/25	12/23/25	742.696	15.0400	11,170.15
Capital gain distribution	PZENA EMERG MKTS VALUE-INST SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/25 PNC	12/19/25	12/23/25	168.323	15.0401	2,531.59
Dividend	PZENA EMERG MKTS VALUE-INST DIVIDEND PAYABLE ON 12/19/25 PNC	12/19/25	12/23/25	2,411.206	15.0400	36,264.55
Capital gain distribution	HARBOR MID CAP VALUE LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/25 PNC	12/19/25	12/23/25	3,457.182	27.7900	96,075.11
Dividend	HARBOR MID CAP VALUE DIVIDEND PAYABLE ON 12/19/25 PNC	12/19/25	12/23/25	788.470	27.7900	21,911.60
Capital gain distribution	HARBOR MID CAP VALUE SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/19/25 PNC	12/19/25	12/23/25	412.499	27.7901	11,463.37
Dividend	VANGUARD REAL ESTATE ETF PNC	12/24/25		11,869	0.8005	9,501.13
Capital gain distribution	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE ON 12/23/25 PNC	12/23/25	12/26/25	278.299	9.7600	2,716.20

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	DOMINO'S PIZZA, INC. PRINCIPAL GLOBAL INVESTORS	12/26/25		158	1.7400	274.92
Dividend	WR BERKLEY CORP PRINCIPAL GLOBAL INVESTORS	12/29/25		243	1.0900	264.87
Dividend	HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	12/29/25		771	0.1500	115.65
Dividend	ARES MANAGEMENT CORP - A PRINCIPAL GLOBAL INVESTORS	12/31/25		377	1.1200	422.24
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 12/30/25 PNC	12/30/25	12/31/25	5,496.575	10.5700	58,098.80
Dividend	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	12/31/25		4,642	0.0600	278.52
Foreign tax withheld	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	12/31/25				- 69.63
Dividend	BROOKFIELD INFRASTRUCTURE CORP SEDOL BSQLM28 ISIN CA11276H1064 PRINCIPAL GLOBAL INVESTORS	12/31/25		2,775	0.4300	1,193.25
Foreign tax withheld	BROOKFIELD INFRASTRUCTURE CORP SEDOL BSQLM28 ISIN CA11276H1064 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	12/31/25				- 298.31
Dividend	BROOKFIELD RENEWABLE CORP CL A SEDOL BSQLLY3 ISIN CA11285B1085 PRINCIPAL GLOBAL INVESTORS	12/31/25		1,190	0.3730	443.87

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Foreign tax withheld	BROOKFIELD RENEWABLE CORP CL A SEDOL BSQLLY3 ISIN CA11285B1085 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	12/31/25				- 110.97
Dividend	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	12/31/25		643	0.4375	281.31
Foreign tax withheld	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	12/31/25				- 70.33
Dividend	MARTIN MARIETTA MATLS INC PRINCIPAL GLOBAL INVESTORS	12/31/25		209	0.8300	173.47
Dividend	ROSS STORES INC PRINCIPAL GLOBAL INVESTORS	12/31/25		167	0.4050	67.64
Dividend	VERISK ANALYTICS INC PRINCIPAL GLOBAL INVESTORS	12/31/25		96	0.4500	43.20
Total investment income						**$1,159,593.22**

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Sale	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	155	$44.9185	$3.10	$6,959.27	- $2,800.81 - $7,086.60
Sale	COSTAR GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	50	74.8307	1.00	3,740.54	- 3,829.56 - 4,218.50

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Sale	VERISK ANALYTICS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	6	232.5353	0.12	1,395.09	- 674.36 - 1,509.06
Sale	STERIS PLC SEDOL BFY8C75 ISIN IE00BFY8C754 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	10/28/25	10/29/25	55	240.3357	1.10	13,217.36	- 12,006.60 - 13,609.20
Sale	AVANTIS US LARGE CAP VALUE ETF BROKER: INSTINET PNC	10/28/25	10/29/25	2,040	73.2899	51.00	149,460.40	- 135,993.13 - 147,410.40
Sale	SPOTIFY TECHNOLOGY SA SEDOL BFZ1K46 ISIN LU1778762911 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	10/28/25	10/29/25	44	659.7973	0.88	29,030.20	- 13,045.96 - 30,712.00
Sale	ISHARES S&P 500 INDEX FUND CLASS K BROKER: MUTUAL FUND AGENT PNC	10/28/25	10/29/25	61.995	806.5166		50,000.00	- 21,306.57 - 48,512.33
Sale	WISDOMTREE U.S. QUALITY DIVI ETF BROKER: MORGAN STANLEY AND CO, INC PNC	10/28/25	10/29/25	4,415	90.5900	35.32	399,919.53	- 305,780.87 - 392,758.40
Sale	WR BERKLEY CORP BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	154	71.6876	3.08	11,036.81	- 8,526.91 - 11,799.48
Sale	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	368	46.3127	7.36	17,035.71	- 6,649.67 - 16,824.96

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PNC	10/31/25	10/31/25	135,590.580	1.0000		135,590.58	- 135,590.58 - 135,590.58
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	10/31/25	10/31/25	7,697.470	1.0000		7,697.47	- 7,697.47 - 7,697.47
Sale	ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	21	91.8607	0.42	1,928.65	- 904.52 - 1,905.33
Sale	AIR PRODUCTS & CHEMICALS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	8	256.9498	0.16	2,055.44	- 2,464.96 - 2,181.76
Sale	WR BERKLEY CORP BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	60	77.1040	1.20	4,625.04	- 3,322.17 - 4,597.20
Sale	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	166	44.6950	3.32	7,416.05	- 2,999.58 - 7,589.52
Sale	HEICO CORP NEW CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	14	242.2611	0.28	3,391.38	- 1,554.08 - 3,557.26
Sale	TRANSDIGM GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	3	1,358.7703	0.06	4,076.25	- 1,845.08 - 3,954.06
Sale	WISDOMTREE U.S. QUALITY DIVI ETF BROKER: CITIGROUP GLOBAL MARKETS INC PNC	11/21/25	11/24/25	6,662	87.7585	66.62	584,580.51	- 461,407.06 - 592,651.52

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PNC	11/30/25	11/30/25	162,799.810	1.0000		162,799.81	- 162,799.81 - 162,799.81
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET WCM INVESTMENT MANAGEMENT	11/30/25	11/30/25	108,591.890	1.0000		108,591.89	- 108,591.89 - 108,591.89
Sale	TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A - SERIES ***946 BROKER - COMPANY/AGENT SOLD 1.863 UNITS ON 11/01/25 @ 993.7037 PNC	11/01/25	12/03/25	1.863	993.7037		1,851.27	- 1,628.58 - 1,856.71
Sale	COMPASS GROUP PLC-SPON ADR SEDOL BZBY5H7 ISIN US20449X4016 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	12/15/25	12/16/25	1,274	31.2395	25.48	39,773.64	- 34,531.77 - 43,774.64
Sale	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	197	45.1619	3.94	8,892.95	- 3,559.74 - 9,006.84
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	64	291.3695	1.28	18,646.37	- 6,040.97 - 16,604.16
Sale	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS CANCEL ENTRY 12-19-2025 ***298109 HARBOURVEST ACCESS DOVER STREE PNC	12/19/25	12/22/25	88,489	1.0000		88,489.00	- 88,489.00 - 88,489.00

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	IDEXX LABS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	12	701.9115	0.24	8,422.70	- 4,329.96 - 7,666.68
Sale	TRANSDIGM GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	3	1,262.7257	0.06	3,788.12	- 1,845.08 - 3,954.06
Sale	PZENA EMERG MKTS VALUE-INST BROKER: MUTUAL FUND AGENT PNC	12/22/25	12/23/25	3,304.693	15.1299		50,000.00	- 42,076.87 - 50,112.12
Sale	ISHARES S&P 500 INDEX FUND CLASS K BROKER: MUTUAL FUND AGENT PNC	12/22/25	12/23/25	62.509	799.8848		50,000.00	- 21,720.26 - 48,918.90
Sale	SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 BROKER: MUTUAL FUND AGENT PNC	12/22/25	12/23/25	3,408.316	14.6700		50,000.00	- 44,403.66 - 48,604.59
Sale	VANGUARD INTERNATIONAL VALUE FUND #46 BROKER: MUTUAL FUND AGENT PNC	12/23/25	12/24/25	1,940.335	41.2299		80,000.00	- 69,159.94 - 88,475.66
Total sales and maturities							**$2,104,412.03**	**- $1,717,577.47** **- $2,113,020.69**

Detail

Other receipts

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other income	MOHAWK INDUSTRIES INC ***190104 CLASS ACTIONS PROCEEDS DUE ON CLASS ACTION SETTLEMENT PNC	12/10/25			$26.29	
Other receipt	HARBOURVEST ACCESS DOVER STREET XI LLC RETURN OF CAPITAL PAYABLE 12/19/25 PNC	12/22/25			3,800.00	
Total other receipts					**$3,826.29**	
Total additions					**$4,661,603.07**	**- $1,717,577.47** **- $2,113,020.69**

Disbursements

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other withholding	OTHER WITHHOLDINGS FROM DISTRIBUTION PNC	10/01/25			- $2,832.23	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	10/01/25			- 55,621.98	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	10/01/25			- 448,316.11	
State tax withheld	IN STATE TAX WITHHELD PNC	10/01/25			- 75.00	
State tax withheld	MI STATE TAX WITHHELD PNC	10/01/25			- 9,172.28	
State tax withheld	NC STATE TAX WITHHELD PNC	10/01/25			- 189.00	
Other withholding	OTHER WITHHOLDINGS FROM DISTRIBUTION PNC	11/03/25			- 2,172.19	

Detail

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	11/03/25			- 55,979.97	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	11/03/25			- 454,547.42	
State tax withheld	IN STATE TAX WITHHELD PNC	11/03/25			- 75.00	
State tax withheld	MI STATE TAX WITHHELD PNC	11/03/25			- 9,414.95	
State tax withheld	NC STATE TAX WITHHELD PNC	11/03/25			- 189.00	
Other withholding	OTHER WITHHOLDINGS FROM DISTRIBUTION PNC	12/01/25			- 2,848.47	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	12/01/25			- 56,009.78	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	12/01/25			- 454,304.52	
State tax withheld	IN STATE TAX WITHHELD PNC	12/01/25			- 75.00	
State tax withheld	MI STATE TAX WITHHELD PNC	12/01/25			- 9,181.76	
State tax withheld	NC STATE TAX WITHHELD PNC	12/01/25			- 189.00	
Total distributions-benefit payments					**- $1,561,193.66**	

Detail

Distributions-expenses

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Investment advisor fee	UNITY SELECT FUND, LLC - HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES EXPENSES OUTSIDE COMMITMENT DTD 11/14/2025 PNC	11/14/25			- $339.40	

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Dividend	ISHARES S&P 500 INDEX FUND CLASS K PURC 68.373 SHS THRU REINVEST OF DIVIDEND PAYABLE 09/30/25 PNC	09/30/25	10/01/25	68.373	$782.5238		- $53,503.50	$53,503.50 $53,503.50
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 201.721 SHS THRU REINVEST OF DIVIDEND PAYABLE 09/30/25 PNC	09/30/25	10/01/25	201.721	9.7900		- 1,974.85	1,974.85 1,974.85
Purchase	APPFOLIO INC - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	8	228.5033	0.16	- 1,828.19	1,828.19 1,828.19
Purchase	CBRE GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	16	156.4423	0.32	- 2,503.40	2,503.40 2,503.40
Purchase	LIBERTY MEDIA CORP-LIB-NEW-A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	87	94.3683	1.74	- 8,211.78	8,211.78 8,211.78
Purchase	LIVE NATION ENTERTAINMENT INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	14	154.5761	0.28	- 2,164.35	2,164.35 2,164.35

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	WATERS CORP BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	10	336.5166	0.20	- 3,365.37	3,365.37 3,365.37
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 4,393.010 SHS THRU REINVEST OF DIVIDEND PAYABLE 10/28/25 PNC	10/28/25	10/29/25	4,393.010	10.6000		- 46,565.91	46,565.91 46,565.91
Purchase	GLOBAL X ART INTEL & TECH ETF BROKER: BOFA SECURITIES INC PNC	10/28/25	10/29/25	11,301	53.2863	113.01	- 602,301.49	602,301.49 602,301.49
Purchase	WIX.COM LTD SEDOL BFZCHN7 ISIN IL0011301780 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	15	135.4603	0.30	- 2,032.20	2,032.20 2,032.20
Purchase	AMETEK INC NEW BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	13	196.5425	0.26	- 2,555.31	2,555.31 2,555.31
Purchase	APPFOLIO INC - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	17	238.2289	0.34	- 4,050.23	4,050.23 4,050.23
Purchase	ARES MANAGEMENT CORP - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	13	149.6531	0.26	- 1,945.75	1,945.75 1,945.75
Purchase	CBRE GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	25	151.5609	0.50	- 3,789.52	3,789.52 3,789.52
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	6	343.6000	0.12	- 2,061.72	2,061.72 2,061.72
Purchase	LIVE NATION ENTERTAINMENT INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	27	149.2000	0.54	- 4,028.94	4,028.94 4,028.94

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	PROCORE TECHNOLOGIES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	23	72.0127	0.46	- 1,656.75	1,656.75 1,656.75
Purchase	TYLER TECHNOLOGIES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/30/25	10/31/25	4	474.3316	0.08	- 1,897.41	1,897.41 1,897.41
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET WCM INVESTMENT MANAGEMENT	10/31/25	10/31/25	41,099.050	1.0000		- 41,099.05	41,099.05 41,099.05
Purchase	SHOPIFY INC - A W/I SEDOL BXDZ9Z0 ISIN CA82509L1076 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	10/31/25	11/03/25	318	174.2145	6.36	- 55,406.57	55,406.57 55,406.57
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 221.881 SHS THRU REINVEST OF DIVIDEND PAYABLE 10/31/25 PNC	10/31/25	11/03/25	221.881	9.8200		- 2,178.88	2,178.88 2,178.88
Proceeds liability	SPECIAL ASSETS TEMP SALE LIABILITY AWAITING TRADE DETAILS DTD 11/07/2025 ***349886 TACONIC RESERVE SERIES PNC	11/07/25	11/07/25	1,851.270	1.0000		1,851.27	- 1,851.27 - 1,851.27
Purchase	FERGUSON ENTERPRISES INC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	11/10/25	11/12/25	215	249.9372	4.30	- 53,740.80	53,740.80 53,740.80
Purchase	UNITY SELECT FUND, LLC - HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES BROKER - COMPANY/AGENT CAPITAL CALL DTD 11/14/2025 PNC	11/14/25	11/14/25	20,625	1.0000		- 20,625.00	20,625.00 20,625.00

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	ARES MANAGEMENT CORP - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	9	149.1176	0.18	- 1,342.24	1,342.24 1,342.24
Purchase	BROOKFIELD INFRASTRUCTURE CORP SEDOL BSQLM28 ISIN CA11276H1064 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	18	44.7283	0.36	- 805.47	805.47 805.47
Purchase	BROWN & BROWN INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	57	79.2322	1.14	- 4,517.38	4,517.38 4,517.38
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	11	248.9799	0.22	- 2,739.00	2,739.00 2,739.00
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	13	153.6812	0.26	- 1,998.12	1,998.12 1,998.12
Purchase	LIBERTY MEDIA CORP-LIBERTY-C EXCH 12/16/2025 SEE ***909308 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	20	80.5130	0.40	- 1,610.66	1,610.66 1,610.66
Purchase	LIBERTY MEDIA CORP-LIB-NEW-A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	28	88.0383	0.56	- 2,465.63	2,465.63 2,465.63
Purchase	LIVE NATION ENTERTAINMENT INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	46	132.0915	0.92	- 6,077.13	6,077.13 6,077.13
Purchase	MARTIN MARIETTA MATLS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	2	610.1200	0.04	- 1,220.28	1,220.28 1,220.28

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	RYAN SPECIALTY HOLDINGS INC CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	11/20/25	11/21/25	41	56.7418	0.82	- 2,327.23	2,327.23 2,327.23
Purchase	GLOBAL X ART INTEL & TECH ETF BROKER: CITIGROUP GLOBAL MARKETS INC PNC	11/21/25	11/24/25	12,700	47.3317	127.00	- 601,239.59	601,239.59 601,239.59
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 4,491.242 SHS THRU REINVEST OF DIVIDEND PAYABLE 11/26/25 PNC	11/26/25	11/28/25	4,491.242	10.6000		- 47,607.17	47,607.17 47,607.17
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	11/30/25	11/30/25	226.720	1.0000		- 226.72	226.72 226.72
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 230.375 SHS THRU REINVEST OF DIVIDEND PAYABLE 11/30/25 PNC	11/30/25	12/02/25	230.375	9.8100		- 2,259.98	2,259.98 2,259.98
Purchase	SPECIAL ASSETS TEMP SALE LIABILITY CANCEL ENTRY 11-07-2025 ***343269 TACONIC OPPORTUNITY OFFSHORE F PNC	11/07/25	12/03/25	1,851.270	1.0000		- 1,851.27	1,851.27 1,851.27
Dividend	SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 PURC 1,507.690 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/11/25 PNC	12/11/25	12/15/25	1,507.690	14.6900		- 22,147.98	22,147.98 22,147.98

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Capital gain distribution	SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 PURC 210.742 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/11/25 @ 14.6900 PNC	12/11/25	12/15/25	210.742	14.6900		- 3,095.80	3,095.80 3,095.80
Capital gain distribution	ISHARES S&P 500 INDEX FUND CLASS K PURC 51.109 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/16/25 @ 790.7300 PNC	12/16/25	12/17/25	51.109	790.7314		- 40,413.49	40,413.49 40,413.49
Capital gain distribution	ISHARES S&P 500 INDEX FUND CLASS K PURC 77.824 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/16/25 @ $ 790.7300 PNC	12/16/25	12/17/25	77.824	790.7309		- 61,537.84	61,537.84 61,537.84
Dividend	ISHARES S&P 500 INDEX FUND CLASS K PURC 70.685 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/16/25 PNC	12/16/25	12/17/25	70.685	790.7321		- 55,892.90	55,892.90 55,892.90
Dividend	VANGUARD INTERNATIONAL VALUE FUND #46 PURC 1,811.810 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/18/25 PNC	12/18/25	12/18/25	1,811.810	40.3900		- 73,179.04	73,179.04 73,179.04
Capital gain distribution	VANGUARD INTERNATIONAL VALUE FUND #46 PURC 7,951.488 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/18/25 @ 40.3900 PNC	12/18/25	12/18/25	7,951.488	40.3900		- 321,160.60	321,160.60 321,160.60
Capital gain distribution	VANGUARD INTERNATIONAL VALUE FUND #46 PURC 996.255 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/18/25 @ $ 40.3900 PNC	12/18/25	12/18/25	996.255	40.3900		- 40,238.74	40,238.74 40,238.74

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS BROKER - COMPANY/AGENT ***298109 PURCHASE DTD 12/19/2025 HARBOURVEST ACCESS DOVER STREET XI LLC PNC	12/19/25	12/19/25	88,489	1.0000		- 88,489.00	88,489.00 88,489.00
Purchase	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	86	52.1958	1.72	- 4,490.56	4,490.56 4,490.56
Purchase	BROWN & BROWN INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	32	81.0934	0.64	- 2,595.63	2,595.63 2,595.63
Purchase	HARBOURVEST ACCESS DOVER STREET XI LLC CAPITAL CALL 12-19-2025 PNC	12/19/25	12/22/25	98,254	1.0000		- 98,254.00	98,254.00 98,254.00
Purchase	CBRE GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	31	161.0221	0.62	- 4,992.31	4,992.31 4,992.31
Purchase	COPART INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	132	39.2986	2.64	- 5,190.06	5,190.06 5,190.06
Purchase	KKR & CO INC CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	24	132.3782	0.48	- 3,177.56	3,177.56 3,177.56
Purchase	LIVE NATION ENTERTAINMENT INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	62	140.1272	1.24	- 8,689.13	8,689.13 8,689.13
Purchase	MARTIN MARIETTA MATLS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	5	630.6050	0.10	- 3,153.13	3,153.13 3,153.13

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	VEEVA SYSTEMS INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	12/19/25	12/22/25	33	221.7029	0.66	- 7,316.86	7,316.86 7,316.86
Capital gain distribution	PZENA EMERG MKTS VALUE-INST PURC 742.696 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/19/25 @ 15.0400 PNC	12/19/25	12/23/25	742.696	15.0400		- 11,170.15	11,170.15 11,170.15
Capital gain distribution	PZENA EMERG MKTS VALUE-INST PURC 168.323 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/19/25 @ $ 15.0400 PNC	12/19/25	12/23/25	168.323	15.0401		- 2,531.59	2,531.59 2,531.59
Dividend	PZENA EMERG MKTS VALUE-INST PURC 2,411.206 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/19/25 PNC	12/19/25	12/23/25	2,411.206	15.0400		- 36,264.55	36,264.55 36,264.55
Purchase	BAIRD INTERMEDIATE BD FD INSTL FD #70 BROKER: MUTUAL FUND AGENT PNC	12/22/25	12/23/25	14,164.306	10.5899		- 150,000.00	150,000.00 150,000.00
Purchase	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL BROKER: MUTUAL FUND AGENT PNC	12/22/25	12/23/25	5,102.041	9.7999		- 50,000.00	50,000.00 50,000.00
Capital gain distribution	HARBOR MID CAP VALUE PURC 3,457.182 SHS THRU REINVSTMNT OF CAP GAIN PAYABLE 12/19/25 @ 27.7900 PNC	12/19/25	12/23/25	3,457.182	27.7900		- 96,075.11	96,075.11 96,075.11
Dividend	HARBOR MID CAP VALUE PURC 788.470 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/19/25 PNC	12/19/25	12/23/25	788.470	27.7900		- 21,911.60	21,911.60 21,911.60
Capital gain distribution	HARBOR MID CAP VALUE PURC 412.499 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/19/25 @ $ 27.7900 PNC	12/19/25	12/23/25	412.499	27.7901		- 11,463.37	11,463.37 11,463.37

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Capital gain distribution	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 278.299 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/23/25 @ $ 9.7600 PNC	12/23/25	12/26/25	278.299	9.7600		- 2,716.20	2,716.20 2,716.20
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 5,496.575 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/30/25 PNC	12/30/25	12/31/25	5,496.575	10.5700		- 58,098.80	58,098.80 58,098.80
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET PNC	12/31/25	12/31/25	126,658.460	1.0000		- 126,658.46	126,658.46 126,658.46
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	12/31/25	12/31/25	4,012.740	1.0000		- 4,012.74	4,012.74 4,012.74
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET WCM INVESTMENT MANAGEMENT	12/31/25	12/31/25	41,166.410	1.0000		- 41,166.41	41,166.41 41,166.41
Total purchases							**- $3,052,007.18**	**$3,052,007.18** **$3,052,007.18**

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075653***1143 FROM 10/01/25 TO 12/31/25 PRINCIPAL GLOBAL INVESTORS	10/07/25			- $3,840.86	
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075708***1143 FROM 10/01/25 TO 12/31/25 WCM INVESTMENT MANAGEMENT	10/07/25			- 3,339.75	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 09/30/25 PNC	10/28/25			- 34,211.18	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 09/30/25 PRINCIPAL GLOBAL INVESTORS	10/28/25			- 2,721.11	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 09/30/25 PAID FOR BY ACCOUNT NUMBER 2075067***1143 WCM INVESTMENT MANAGEMENT	10/28/25				
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 09/30/25 PNC	10/28/25			- 2,293.67	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 09/30/25 PAID FOR ACCOUNT NUMBER 2075708***1143 PNC	10/28/25			- 1,656.26	
Total fees and charges					**- $48,062.83**	
Total disbursements					**- $4,661,603.07**	**$3,052,007.18** **$3,052,007.18**

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Ending cash balance					**$0.00**	
Change in cash					-	
Value of non cash transactions						- $7,922.11 - $9,206.20
Net gain/loss on current holdings						- $14,190.82
Ending balances						**$47,345,467.07** **$62,657,278.17**

Non-cash transactions

Securities received

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Stock split	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 RECD 1,777.000 SHS 3 FOR 2 STK SPLT PRINCIPAL GLOBAL INVESTORS	10/10/25	1,777		
Asset exchange	LIBERTY LIVE HOLDINGS-CL C RECEIVED 156.000 PAR/SHARES DUE TO MANDATORY EXCHANGE PRINCIPAL GLOBAL INVESTORS	12/16/25	156	13,540.48	14,894.21
Asset exchange	LIBERTY LIVE HOLDINGS-CL C RECEIVED 44.000 PAR/SHARES DUE TO MANDATORY EXCHANGE PRINCIPAL GLOBAL INVESTORS	12/16/25	44	3,819.11	4,200.93

Detail

Securities received

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	LIBERTY LIVE HOLDINGS-CL C RECEIVED 20.000 PAR/SHARES DUE TO MANDATORY EXCHANGE PRINCIPAL GLOBAL INVESTORS	12/16/25	20	1,735.96	1,909.51
Adjustment	HARBOURVEST ACCESS DOVER STREET XI LLC UNIT ADJUSTMENT TO REFLECT STMT DTD 06/30/2025 PNC	10/02/25	32,918		
Total securities received				**$19,095.55**	**$21,004.65**

Securities delivered

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	LIBERTY MEDIA CORP-LIBERTY-C EXCH 12/16/2025 SEE ***909308 DELIVERED 220.000 PAR/SHARES DUE TO MANDATORY EXCHANGE PRINCIPAL GLOBAL INVESTORS	12/16/25	220	- $19,095.55	- $21,004.66
Asset distribution	HARBOURVEST ACCESS DOVER STREET XI LLC RETURN OF CAPITAL PAYABLE 12/19/25 PNC	12/22/25	3,800	- 3,082.85	- 3,582.54
Adjustment	HARBOURVEST ACCESS DOVER STREET XI LLC REALIZED GAIN PNC	12/22/25	5,965	- 4,839.26	- 5,623.65
Total securities delivered				**- $27,017.66**	**- $30,210.85**
Total non-cash transactions				**- $7,922.11**	**- $9,206.20**

Detail

Realized gain/loss detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 PRINCIPAL GLOBAL INVESTORS	21	$43.07238	- $904.52	11/20/25	$91.86	$1,928.65	$1,024.13
STERIS PLC SEDOL BFY8C75 ISIN IE00BFY8C754 WCM INVESTMENT MANAGEMENT	55	218.30182	- 12,006.60	10/28/25	240.34	13,217.36	1,210.76
SPOTIFY TECHNOLOGY SA SEDOL BFZ1K46 ISIN LU1778762911 WCM INVESTMENT MANAGEMENT	44	296.49909	- 13,045.96	10/28/25	659.80	29,030.20	15,984.24
PZENA EMERG MKTS VALUE-INST PNC	3,304.693	12.73246	- 42,076.87	12/22/25	15.13	50,000.00	7,923.13
AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	8	308.12000	- 2,464.96	11/20/25	256.95	2,055.44	- 409.52
AVANTIS US LARGE CAP VALUE ETF PNC	2,040	66.66330	- 135,993.13	10/28/25	73.29	149,460.40	13,467.27
ISHARES S&P 500 INDEX FUND CLASS K PNC	61.995	343.68207	- 21,306.57	10/28/25	806.52	50,000.00	28,693.43
ISHARES S&P 500 INDEX FUND CLASS K PNC	62.509	347.47412	- 21,720.26	12/22/25	799.88	50,000.00	28,279.74
WR BERKLEY CORP PRINCIPAL GLOBAL INVESTORS	154	55.36955	- 8,526.91	10/30/25	71.69	11,036.81	2,509.90
WR BERKLEY CORP PRINCIPAL GLOBAL INVESTORS	60	55.36950	- 3,322.17	11/20/25	77.10	4,625.04	1,302.87
BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	155	18.06974	- 2,800.81	10/16/25	44.92	6,959.27	4,158.46

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	368	18.06976	- 6,649.67	10/30/25	46.31	17,035.71	10,386.04
BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	166	18.06976	- 2,999.58	11/20/25	44.70	7,416.05	4,416.47
BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	197	18.06975	- 3,559.74	12/19/25	45.16	8,892.95	5,333.21
COMPASS GROUP PLC-SPON ADR SEDOL BZBY5H7 ISIN US20449X4016 WCM INVESTMENT MANAGEMENT	1,274	27.10500	- 34,531.77	12/15/25	31.24	39,773.64	5,241.87
COSTAR GROUP INC PRINCIPAL GLOBAL INVESTORS	50	76.59120	- 3,829.56	10/16/25	74.83	3,740.54	- 89.02
SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 PNC	3,408.316	13.02804	- 44,403.66	12/22/25	14.67	50,000.00	5,596.34
HEICO CORP NEW CL A PRINCIPAL GLOBAL INVESTORS	14	111.00571	- 1,554.08	11/20/25	242.26	3,391.38	1,837.30
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	64	94.39016	- 6,040.97	12/19/25	291.37	18,646.37	12,605.40
IDEXX LABS INC PRINCIPAL GLOBAL INVESTORS	12	360.83000	- 4,329.96	12/19/25	701.91	8,422.70	4,092.74
TRANSDIGM GROUP INC PRINCIPAL GLOBAL INVESTORS	3	615.02667	- 1,845.08	11/20/25	1,358.77	4,076.25	2,231.17
TRANSDIGM GROUP INC PRINCIPAL GLOBAL INVESTORS	3	615.02667	- 1,845.08	12/19/25	1,262.73	3,788.12	1,943.04

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
VANGUARD INTERNATIONAL VALUE FUND #46 PNC	1,940.335	35.64330	- 69,159.94	12/23/25	41.23	80,000.00	10,840.06
VERISK ANALYTICS INC PRINCIPAL GLOBAL INVESTORS	6	112.39333	- 674.36	10/16/25	232.54	1,395.09	720.73
WISDOMTREE U.S. QUALITY DIVI ETF PNC	4,415	69.25954	- 305,780.87	10/28/25	90.59	399,919.53	94,138.66
WISDOMTREE U.S. QUALITY DIVI ETF PNC	6,662	69.25954	- 461,407.06	11/21/25	87.76	584,580.51	123,173.45
TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A - SERIES ***946 PNC	1.863	874.17069	- 1,628.58	11/01/25	993.70	1,851.27	222.69
SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS PNC	88,489	1.00000	- 88,489.00	12/19/25	1.00	88,489.00	
Total			**- $1,302,897.72**			**$1,689,732.28**	**$386,834.56**

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

DISBURSEMENTS

Summary of payments processed
Documentation of payments processed

D

DISBURSEMENTS MADE BY THE RETIREMENT SYSTEM
December 31, 2025

DATE	CHECK #	PAYEE	AMOUNT
10/13/2025	Check #180214	Sheets, William	$2,640.16
Refund for Health Care Premiums			
10/31/2025	EFT (JE15806)	PNC Inst. Asset Mgmt	$48,062.83
Investment Counseling Fees for 10/01/25 – 12/31/25			
11/30/2025	EFT (JE16035)	PNC Inst. Asset Mgmt	$339.40
Investment Advisor Fee 11/30/25			

QUARTERLY DISBURSEMENTS	$51,042.39
ACTUARY FEE REIMBURSEMENT	($787.50)
TOTAL QUARTERLY DISBURSEMENTS:	$50,254.89

10/16/2025 00000180214

10/13/25	10132025	REFUND FOR HEALTH CARE PREMIUMS 2025, JU	2,640.16

Total: $2,640.16

10/16/2025 $2,640.16 00000180214

Two Thousand Six Hundred Forty and 16/100 Dollars**************************

SHEETS, WILLIAM
3670 US HIGHWAY 31 S
CHARLEVOIX, MI 49720

CITY OF OAK PARK

FINANCE DIVISION

Mayor
Marian McClellan
Mayor Pro Tem
Shaun Whitehead
Council Members
Julie Edgar
Solomon Radner
Stephanie Crawford
City Manager
Erik Tungate

Good afternoon, Dawnetta!

William Sheets has been getting Pay-In-Lieu for the last 4 months (July, August, September, and October), in which he was still on health insurance for the city of Oak Park.

Can you please process an AP check in the amount of **$2,640.16** to William Sheets for a refund of health care premiums. The account number charged should be 733-43.237-964.002. Thank you!

Josh Johnson
Deputy Finance Director
City of Oak Park

HEALTHCARE WAIVER FORM

CITY OF OAK PARK MICHIGAN

PART-TIME EMPLOYEES ONLY

I acknowledge that I have been advised that the City of Oak Park provides insurance coverage to full time eligible employees working over 30 hours per week. My agreement of employment defines me as a part time employee, working 30 hours per week or less. Therefore, I understand that I am only eligible to participate in the "Minimum Value Plan" of insurance coverage, and that I will be responsible for all fees, premiums, and costs associated with that plan.

Employee Name: ____________________

Employee Signature: ____________________ **Date:** ________

FULL-TIME EMPLOYEES ONLY

I am electing to waive healthcare benefits offered by the City of Oak Park. I understand that by waiving healthcare benefits, I will not be eligible for enrollment in the healthcare plan until the next Open Enrollment period, or if a Qualifying Life Event (QLE) occurs.

I understand that Open Enrollment follows the plan's anniversary date, and that it happens once per year.

I also understand that if I experience a QLE, I must notify Human Resources & Operations within 30 days from that QLE to be enrolled in the plan, and that a QLE is defined as a loss of coverage from my other source.

In order to waive coverage and any payment-in-lieu of coverage (up to $2,500.00 per year for single coverage, and up to $5,000.00 per year for two-person or family coverage), I must provide a copy of my current insurance card, or a letter from my insurance carrier verifying my coverage.

I certify that I am covered under another healthcare plan, not offered by the City of Oak Park:

Carrier Name: PRIORITY HEALTH **Policy/Contract #:** 949689984 00

Policy Holder Name: JEAN C SHEETS **Relationship to Employee:** SPOUSE

Dependents Covered: **Single** ☐ **Two-Person** ☐ **Family** ☒

I wish to enroll in Dental/Vision ☐ **I do not wish to enroll in Dental/Vision** ☒

Employee Name: WILLIAM A SHEETS

Employee Signature: William A Sheets **Date:** 6/28/2025

Form **W-9**
(Rev. October 2018)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

▶ Go to www.irs.gov/FormW9 for instructions and the latest information.

Give Form to the requester. Do not send to the IRS.

Print or type. See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
WILLIAM A. SHEETS

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.

☒ Individual/sole proprietor or single-member LLC ☐ C Corporation ☐ S Corporation ☐ Partnership ☐ Trust/estate

☐ Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

☐ Other (see instructions) ▶

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any)

Exemption from FATCA reporting code (if any)

(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.) See instructions.
3670 US HIGHWAY 31 S

Requester's name and address (optional)

6 City, state, and ZIP code
CHARLEVOIX MI 49720

7 List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

[redacted]

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here Signature of U.S. person ▶ William A Sheets Date ▶ 6/28/2025

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/FormW9*.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)
- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, *later.*

MUNSON HEALTHCARE

June 16, 2025

Jean Sheets
3670 US 31 S
Charlevoix, MI 4972

Jean,

Per your request, this letter serves to confirm the start of Benefits; specifically medical, dental and vision coverage for your spouse William A Sheets, as of July 1, 2025.

Please reach out if I can be of any further assistance,

Mischa Consolino
Benefits Specialist
Munson Healthcare
231-935-7385
mconsolino@mhc.net

Priority Health

Contract number: 949689984-00
Name: JEAN C SHEETS
Group # and name: 600001 MUNSON HEALTHCARE
Health plan: Munson Employer Group PriorityHMO + HSA

Dependents:

949689984-01	SAVANNAH E HUNTLEY
949689984-03	WILLIAM A SHEETS
949689984-04	GEORGE H SHEETS
949689984-05	MARGARET E SHEETS

Deductible				Total out of pocket limits			
In network		Out of network		In network		Out of network	
Indiv	Family	Indiv	Family	Indiv	Family	Indiv	Family
[illegible]	[illegible]	N/A	N/A	[illegible]	[illegible]	N/A	N/A

priorityhealth.com

Members
For information on benefits, eligibility, and other questions about your health plan you can call the Customer Service Helpline at 800 446 5674, log in at *priorityhealth.com* to send us a message or check your plan documents

For mental health and substance abuse benefits and assistance call 800 6[illegible]3 8043

NOTE: All inpatient hospital services (except ER) and some outpatient services need pre-approval (prior authorization) from Priority Health. Please speak with your provider or call us for more information

To find a provider in your network, log in at *priorityhealth.com* to access the Find a Doctor tool

If you're a provider
Providers in Michigan are to submit authorizations via Priority Health's provider portal. For questions call 800 942 4765

Cigna-contracted providers outside of MI can fax authorizations to 888 647 6152 and call 833 300 3628 for questions; **see** *priorityhealth.com/OOSAuth* for details

Submit medical claims to: Priority Health
PO Box 232, Grand Rapids, MI 49501-0232
EDI Payer 38217
For electronic claims submission instructions, visit *priorityhealth.com/claims*

NOTICE: Possession of this card or obtaining prior authorization does not guarantee coverage or payment for the service or procedure reviewed. Please call the number on this card to verify eligibility

FF This plan is sponsored by Priority Health

Benefits are not insured by Cigna or affiliates

Prescription: Yes
Rx BIN: 025425
Rx PCN: PH
Rx Group #: PHCMRCL

cigna

Open Access Plus

AWAY FROM HOME CARE

Summary

Change in account value

	This period	From Jul. 1, 2025
Beginning account value	$61,801,758.92	$60,098,447.68
Additions		
Contributions-employer	$375,370.69	$543,709.75
Contributions-employee	43,559.54	202,139.80
Investment income	107,791.96	399,750.97
Other receipts	-	20,456.69
Disbursements		
Distributions-benefit payments	- $516,206.60	- $2,058,601.33
Fees and charges	- 48,062.83	- 94,004.43
Change in value of investments	308,735.74	3,001,534.51
Net accrued income	- 50,865.12	- 66,450.88
Value of non cash transactions	-	- 24,900.46
Ending account value	$62,022,082.30	$62,022,082.30

220,323.38

Gain/loss summary

	Net realized gain/loss This period	Net realized gain/loss From Jul. 1, 2025	Net unrealized gain/loss Since acquisition
Fixed income	-	-	- $541,903.00
Equities	171,180.47	601,217.98	15,704,207.80
Alternative inv	-	41,926.34	697,979.70
Total	$171,180.47	$643,144.32	$15,860,284.50

Accrued income summary

Accrued income on October 31	$9,205.10
Accrued income on October 01	60,070.22
Net accrued income	- $50,865.12

Investment income summary

	This period	From Jul. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$3,080.26	$14,501.03	$64,308.63	$5,163.26
Interest-fixed income	48,540.76	194,767.57	593,629.86	2,178.88
Dividends-equities	56,170.94	176,832.37	654,579.79	1,862.96
Other income	-	13,650.00	-	-
Total	$107,791.96	$399,750.97	$1,312,518.28	$9,205.10

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075653***1143 FROM 10/01/25 TO 12/31/25 PRINCIPAL GLOBAL INVESTORS	10/07/25			- $3,840.86	
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075708***1143 FROM 10/01/25 TO 12/31/25 WCM INVESTMENT MANAGEMENT	10/07/25			- 3,339.75	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 09/30/25 PNC	10/28/25			- 34,211.18	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 09/30/25 PRINCIPAL GLOBAL INVESTORS	10/28/25			- 2,721.11	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 09/30/25 PAID FOR BY ACCOUNT NUMBER 2075067***1143 WCM INVESTMENT MANAGEMENT	10/28/25				
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 09/30/25 PNC	10/28/25			- 2,293.67	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 09/30/25 PAID FOR ACCOUNT NUMBER 2075708***1143 PNC	10/28/25			- 1,656.26	
Total fees and charges					**- $48,062.83**	
Total disbursements					**- $1,351,805.15**	**$787,535.72** **$787,535.72**

Detail

Distributions-expenses

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Investment advisor fee	UNITY SELECT FUND, LLC - HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES EXPENSES OUTSIDE COMMITMENT DTD 11/14/2025 PNC	11/14/25			- $339.40	

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Dividend	ISHARES S&P 500 INDEX FUND CLASS K PURC 68.373 SHS THRU REINVEST OF DIVIDEND PAYABLE 09/30/25 PNC	09/30/25	10/01/25	68.373	$782.5238		- $53,503.50	$53,503.50 $53,503.50
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 201.721 SHS THRU REINVEST OF DIVIDEND PAYABLE 09/30/25 PNC	09/30/25	10/01/25	201.721	9.7900		- 1,974.85	1,974.85 1,974.85
Purchase	APPFOLIO INC - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	8	228.5033	0.16	- 1,828.19	1,828.19 1,828.19
Purchase	CBRE GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	16	156.4423	0.32	- 2,503.40	2,503.40 2,503.40
Purchase	LIBERTY MEDIA CORP-LIB-NEW-A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	87	94.3683	1.74	- 8,211.78	8,211.78 8,211.78
Purchase	LIVE NATION ENTERTAINMENT INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	10/16/25	10/17/25	14	154.5761	0.28	- 2,164.35	2,164.35 2,164.35

CITY OF OAK PARK

DEPARTMENT OF FINANCE
Saundra Crawford Director

MEMORANDUM

To: Treasury Division

Cc: Andrew Belanger

From: *Saundra Crawford, Director of Finance* SC

Date: *12/1/2025*

Re: **Actuarial Reimbursement Cost for EDRO**

Please process the following in the amount of $315.00, from Andrew Belanger. This payment represents one-half of the fee charged for the actuarial calculation. Please credit the professional services account number 733 43 237 801.000 for the amount of $315.00.

If you have any questions, please give me a call.

Checks.com www.checks.com

74-7991/2724

172

AMANDA SZYMANSKI
ANDREW BELANGER
3059 HODGES RD
DRYDEN, MI 48428

Date 11-15-2025

Pay to the order of City of Oak Park $ 315.00

Three Hundred Fifteen & 00/100 Dollars

Security Features Detailed On Back.

DORT FEDERAL CREDIT UNION
2845 DAVISON RD., P.O. BOX 1635
FLINT, MICHIGAN 48501

Memo EPRO

MP

⑆272479919⑆ 0020950186⑈ 0172

CITY OF OAK PARK

DEPARTMENT OF FINANCE
Saundra Crawford Director

MEMORANDUM

To: Treasury Division

Cc: Amy Belanger

From: *Saundra Crawford, Director of Finance*

Date: *12/9/2025*

Re: **Actuarial Reimbursement Cost for EDRO**

Please process the following in the amount of $315.00, from Amy Belanger. This payment represents one-half of the fee charged for the actuarial calculation. Please credit the professional services account number 733 43 237 801.000 for the amount of $315.00.

If you have any questions, please give me a call.

AMY BELANGER
1376 FLUSHING RD.
FLUSHING, MI 484332295

9-32/720

147

DATE 12-4-25

PAY TO THE ORDER OF City of Oak Park $ 315.00

Three Hundred Fifteen Dollars & 00/100 DOLLARS

CHASE
JPMorgan Chase Bank, N.A.
www.Chase.com

MEMO EDRO

⑆072000326⑆ 760486012⑈0147

CITY OF OAK PARK

DEPARTMENT OF FINANCE

Saundra Crawford Director

MEMORANDUM

To: Treasury Division

Cc: Kyle Macfarlane

From: *Saundra Crawford, Director of Finance* SC

Date: *12/2/2025*

Re: **Actuarial Reimbursement Cost for Buyback Purchase**

Please process the following in the amount of $157.50, from Kyle Macfarlane. This payment represents the fee charged for the actuarial calculation. Please credit the professional services account number 733 43 237 801.000 for the amount of 157.50.

If you have any questions, please give me a call.

1136

Annette Macfarlane
Kyle Macfarlane
208 Hickory St
Milford, MI 48381

LOOK FOR
3D hologram foil and ...
Heat-reactive circle in upper-right corner

6-12/410

November 27, 2025
Date

Pay to the Order of City of Oak Park PUBLIC SAFETY RETIREMENT SYSTEM $ 157.50

One hundred fifty seven —— 50/100 Dollars

PNC

For

⑆041000124⑆ 4245566801⑈ 1136

FIDUCIARY NET ASSETS STATEMENT

RETIREES HEALTH CARE FUND 680

Balance Sheet
Income Statement

E

CITY OF OAK PARK, MICHIGAN
STATEMENT OF FIDUCIARY NET ASSETS
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM
EMPLOYEE RETIREE HEALTH CARE

	October, 2025	November, 2025	December, 2025
*** Assets ***			
Investments	2,363,576	2,363,576	2,426,209
Equity in Pooled Cash & Investments	5,840,262	5,859,270	5,859,270
Total Assets	8,203,838	8,222,846	8,285,479
*** Liabilities ***			
Accounts Payable		-	2,250
Claim on Cash - Pooled Cash	-	-	-
Total Liabilities	-	-	2,250
*** Fund Balance ***	8,203,838	8,222,846	8,283,229
	-		

Fund 680 RETIREES HEALTHCARE GENERAL FUND

GL Number	Description	PERIOD ENDED 12/31/2024	PERIOD ENDED 12/31/2025
*** Assets ***			
680-00.000-017.000	INVESTMENTS	2,058,492.68	2,426,209.07
680-00.000-084.701	EQUITY IN POOLED CASH & INVESTMENTS	5,663,736.69	5,859,270.04
Total Assets		**7,722,229.37**	**8,285,479.11**
*** Liabilities ***			
680-00.000-202.000	ACCOUNTS PAYABLE	0.00	2,250.00
Total Liabilities		**0.00**	**2,250.00**
*** Fund Balance ***			
680-00.000-391.000	FUND BALANCE - UNASSIGNED	7,434,804.65	7,954,860.83
Total Fund Balance		**7,434,804.65**	**7,954,860.83**
Beginning Fund Balance		**7,434,804.65**	**7,954,860.83**
Net of Revenues VS Expenditures		**287,424.72**	**328,368.28**
Ending Fund Balance		**7,722,229.37**	**8,283,229.11**
Total Liabilities And Fund Balance		**7,722,229.37**	**8,285,479.11**

CITY OF OAK PARK, MICHIGAN
STATEMENT OF REVENUES AND EXPENSES
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM
EMPLOYEE RETIREE HEALTH CARE
FOR THE QUARTER ENDED December, 2025

	October, 2025	November, 2025	December, 2025	2nd Quarter Total	YTD Total
Revenues					
Interest Income	19,592	18,407	-	37,999	87,160
Gain (Loss) on Investments	922	863	62,633	64,418	244,588
City Contrubutions - Healthcare	-	-	-	-	-
City Contrubutions - Healthcare General Fund	-	-	-	-	-
City Contrubutions - Healthcare Library	-	-	-	-	-
City Contrubutions - Healthcare Public Safety	-	-	-	-	-
Total Revenues	20,514	19,270	62,633	102,416	331,748
Expenditures					
Retiree Healthcare - General Fund	-	-	-	-	-
Retiree Healthcare - Library	-	-	-	-	-
Retiree Healthcare - Public Safety	-	-	-	-	-
Professional Services	-	-	2,250	2,250	2,250
Bank Fees & Service Charges	209	262	-	470	1,130
Transfer Out-General Fund	-	-	-	-	-
Total Expenditures	209	262	2,250	2,720	3,380
NET OF REVENUES & EXPENDITURES	20,305	19,008	60,383	99,696	328,368

REVENUE AND EXPENDITURE REPORT FOR CITY OF OAK PARK
PERIOD ENDING 12/31/2025
% Fiscal Year Completed: 50.41

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 12/31/2025 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 12/31/2025 INCREASE (DECREASE)	YTD BALANCE 12/31/2025 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 680 - RETIREES HEALTHCARE GENERAL FUND						
Revenues						
Dept 00.000 - NONE						
Interest						
680-00.000-664.000	INTEREST INCOME	0.00	37,998.73	87,159.90	42,840.10	32.95
680-00.000-664.500	UNREALIZED GAIN (LOSS) ON INVESTMENTS	0.00	1,784.69	4,423.02	35,576.98	88.94
680-00.000-669.001	UNREALIZED INVESTMEN GAIN (LOSS)	62,633.02	62,633.02	240,165.22	9,834.78	3.93
Interest		62,633.02	102,416.44	331,748.14	88,251.86	21.01
Other - Revenue						
680-00.000-697.101	CITY CONTRIBUTION - HEALTHCARE - GF	0.00	0.00	0.00	1,238,100.00	100.00
680-00.000-697.111	CITY CONTRIBUTION - HEALTHCARE - LIBRAR	0.00	0.00	0.00	51,750.00	100.00
680-00.000-697.733	CITY CONTRIBUTION - HEALTHCARE - P&F PE	0.00	0.00	0.00	1,300,000.00	100.00
Other - Revenue		0.00	0.00	0.00	2,589,850.00	100.00
Total Dept 00.000 - NONE		62,633.02	102,416.44	331,748.14	2,678,101.86	88.98
TOTAL REVENUES		62,633.02	102,416.44	331,748.14	2,678,101.86	88.98
Expenditures						
Dept 54.873 - RETIREES HEALTH GENERAL						
Personal Services - Fringe Benefits						
680-54.873-712.101	RETIREE HEALTHCARE - GENERAL FUND	0.00	0.00	0.00	1,238,100.00	100.00
680-54.873-712.111	RETIREE HEALTHCARE - LIBRARY	0.00	0.00	0.00	51,750.00	100.00
680-54.873-712.733	RETIREE HEALTHCARE - P&F RETIREMENT	0.00	0.00	0.00	1,400,000.00	100.00
Personal Services - Fringe Benefits		0.00	0.00	0.00	2,689,850.00	100.00
Professional Services						
680-54.873-801.000	PROFESSIONAL SERVICES	2,250.00	2,250.00	2,250.00	12,750.00	85.00
Professional Services		2,250.00	2,250.00	2,250.00	12,750.00	85.00
Other Expenditures						
680-54.873-810.000	BANK/CC FEES & SERVICE CHARGES	0.00	470.36	1,129.86	1,870.14	62.34
Other Expenditures		0.00	470.36	1,129.86	1,870.14	62.34
Total Dept 54.873 - RETIREES HEALTH GENERAL		2,250.00	2,720.36	3,379.86	2,704,470.14	99.88
TOTAL EXPENDITURES		2,250.00	2,720.36	3,379.86	2,704,470.14	99.88
Fund 680 - RETIREES HEALTHCARE GENERAL FUND:						
TOTAL REVENUES		62,633.02	102,416.44	331,748.14	2,678,101.86	88.98
TOTAL EXPENDITURES		2,250.00	2,720.36	3,379.86	2,704,470.14	99.88
NET OF REVENUES & EXPENDITURES		60,383.02	99,696.08	328,368.28	(26,368.28)	(8.73)

01/08/2026 00000181234

12/18/25	98903	PROFESSIONAL SERVICES - OAK PARK EMPLOYE	2,250.00

Total: $2,250.00

01/08/2026 $2,250.00 00000181234

Two Thousand Two Hundred Fifty and NO/100 Dollars**************************

WATKINS ROSS
200 OTTAWA AVE NW STE 600
GRAND RAPIDS, MI 49503

Saundra Gregory
Ellen Norris

WATKINS ROSS

Retirement Plan Consultants, Actuaries and Administrators

****INVOICE****

SAUNDRA CRAWFORD
CITY OF OAK PARK
14000 OAK PARK BLVD
OAK PARK, MI 48237

50086-CRV24
Invoice Number: 98903
Invoice Date: 12/18/2025
Terms: Net 60 Days

RE: CITY OF OAK PARK EMPLOYEES' RETIREE MEDICAL PLAN- OPEB

Services rendered August 1, 2025 through November 30, 2025

Preparation of net periodic expense report for post employment benefits other than pension for the purpose of compliance with GASB Statements 74 & 75 for General Employees for the fiscal year ending June 30, 2025 using a roll-forward from 2024	1,900.00
Preparation of net periodic expense report for post employment benefits other than pension for the purpose of compliance with GASB Statements 74 & 75 for Court Employees for the fiscal year ending June 30, 2025 using a roll-forward from 2024	350.00
Total Charges	$2,250.00

Online Payment Options
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www.watkinsross.com/pay
200 Ottawa Avenue, N.W., Suite 600 / Grand Rapids, Michigan 49503-2426
Phone (616) 456-9696 Fax (616) 456-5021
Tax I.D. 38-1477362

FIDELITY PRIVATE CLIENT GROUP®

INVESTMENT REPORT
October 1, 2025 - December 31, 2025

FIDELITY FUNDS NON-PROTOTYPE SAUNDRA L CRAWFORD, ERIK D TUNGATE AND STEVEN LUKASIK - TRUSTEES - CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM FOR THE BENEFIT OF OAK PK RETIREES HEALTH CARE

▶ **Account Number: 2BW-047554**

Envelope # BSPKXPBBBQLLX

CITY OF OAK PARK
EMPLOYEES RETIREMENT SYSTEM
SAUNDRA CRAWFORD
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

Your Account Value: -

Change from Last Period: ▼ $2,363,576.05

	This Period	Year-to-Date
Beginning Account Value	**$2,363,576.05**	**$2,058,492.68**
Transfers Between Fidelity Accounts	-2,448,458.50	-2,448,458.50
Change in Investment Value *	84,882.45	389,965.82
Ending Account Value	-	-

* *Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.*

Contact Information

Online	Fidelity.com
FAST®-Automated Telephone	(800) 544-5555
Private Client Group	(800) 544-5704

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Activity

Account # 2BW-047554
CITY OF OAK PARK - NON-PROTOTYPE

Transfers Between Fidelity Accounts

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Transaction Cost	Amount
12/23	FIDELITY 500 INDEX FUND	315911750	Transferred To	-10,206.163	$239.9000	-	-$2,448,458.50
Total Transfers Between Fidelity Accounts							-$2,448,458.50

Additional Information and Endnotes

- Our responsibility and commitment to you: The Fidelity Brokerage Services (FBS) and Strategic Advisers LLC Customer Relationship Summaries (Form CRS) contain important disclosures about the relationships and services our firm offers to retail investors, including fees and costs, conflicts of interest, and standards of conduct. These and other important disclosure documents, including the Products, Services, and Conflicts of Interest (PSCOI) document, may be updated periodically and are available to you for review online at https://communications.fidelity.com/information/crs/. In addition, you may contact Fidelity at any time to request a printed copy. 919834.14.0

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Fidelity INVESTMENTS

Information About Your Fidelity Statement

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Income Summary Shows income by tax status for the statement and year-to-date periods. Except for interest income earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of income reported as tax-exempt income may be subject to alternative minimum taxes and/or state and local taxes. In Traditional IRAs, Rollover IRAs, SEP-IRAs, SIMPLE IRAs and Keoghs, earnings are reported as tax-deferred income. In Roth IRAs and HSAs, earnings are reported as tax-exempt income as they may be federally tax-exempt if certain conditions are met.
Cost Basis, Gain/Loss, and Holding Period Information NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.
Cost Fidelity provides purchase cost information for securities held in retirement and HSA accounts. Such information may be adjusted for certain transactions and does not reflect dividends or capital gains reinvestments. Fidelity reports transaction profit or loss information when securities are sold within a retirement or HSA account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds using the FIFO method if shares were purchased at different times or prices. **Statement Mailing** We deliver statements at least four times during the calendar year for any account with a balance.
Statement Discrepancies Please review your statement and report any inaccuracies or discrepancies. Inquiries, concerns or questions regarding your brokerage account or the activity therein should be directed to FBS by calling 800-544-6666, and NFS, who carries your brokerage accounts, by calling 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act (SIPA).
Material Changes Please advise us of material changes in your investment objectives or financial situation related to your brokerage account(s).
Mutual Funds and Performance Before investing, consider the funds' investment objectives, risks, charges and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit Fidelity.com/performance for most recent month-end performance.
Sales Loads & Fees In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

Additional Information About Your Brokerage Account, If Applicable

Free credit balances (FCB) are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law. **Assets Separate from Your Brokerage Account** Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other Assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Strategic Advisers LLC are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements. **Short Account Balances** Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes, and any increase or decrease from the previous week's value is transferred weekly to your margin account. Fidelity represents your short account balance as of the last weekly mark-to-market, not as of the statement end date. **Information About Your Option Transactions** Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information, please call Fidelity at 800-544-6666. **Equity Dividend Reinvestment** Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC). **Price Information/Total Market Value** The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single market participant, also known as a "single broker quote". The prices provided are not firm bids or offers. Certain securities may reflect as N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss.
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SIPC Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the SIPC up to $500,000 (including cash claims limited to $250,000). For details, including the SIPC brochure, please see www.sipc.org or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.
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FIDELITY PRIVATE CLIENT GROUP®

INVESTMENT REPORT
December 23, 2025 - December 31, 2025

FIDELITY FUNDS NON-PROTOTYPE SAUNDRA L CRAWFORD, ERIK D TUNGATE AND STEVEN LUKASIK - TRUSTEES - CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM FOR THE BENEFIT OF OAK PK RETIREES HEALTH CARE

► **Account Number: 2EA-950295**

Envelope # BSPKXPBBBDLHS

CITY OF OAK PARK
OAK PK RETIREES HEALTH CARE
SAUNDRA CRAWFORD
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

Your Account Value: $2,426,209.07

Change from Last Period: ▲ $2,426,209.07

	This Period	Year-to-Date
Beginning Account Value	-	-
Transfers Between Fidelity Accounts	2,448,458.50	2,448,458.50
Change in Investment Value *	-22,249.43	-22,249.43
Ending Account Value	**$2,426,209.07**	**$2,426,209.07**

* *Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.*

Contact Information

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Executing Orders on the Floor of the NYSE The Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the broker's best execution obligations.
SIPC Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the SIPC up to $500,000 (including cash claims limited to $250,000). For details, including the SIPC brochure, please see www.sipc.org or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.
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Miscellaneous Mutual fund shares, other securities held in your account, and insurance products are neither deposits nor obligations of, nor endorsed or guaranteed by, any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency. If you request a reprint of your statement, the disclosure information may not be the same as the information originally provided. To confirm that an authorized, direct deposit has been made to your Fidelity Account or Fidelity Mutual Fund Account, call Fidelity at 1-800-544-5555.

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PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

RETIREE ACTUARIAL STATEMENTS

Statement summary listing

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RETIREE ACTUARIAL STATEMENTS
December 31, 2025

NAME	**DEPARTMENT**	**DATE**	**STATUS**
Belanger, Andrew	Public Safety	10/01/2025	FINAL

DROP APPLICATION

NAME	**DEPARTMENT**	**DATE**	**STATUS**

CITY OF OAK PARK PUBLIC SAFETY EMPLOYEES' RETIREMENT SYSTEM

ACCRUED BENEFIT

Participant: Andrew Belanger

Department: Public Safety

Social Security Number: XXX-XX-3170

Date of Birth: 09/07/1978

Date of Hire: 10/02/2000

Date of Termination: 09/30/2025

Normal Retirement Date: 10/01/2025

Spouse's Date of Birth: 12/21/1978

Annuity Start Date: 10/01/2025

Reported Compensation:

Year	Months	# of Months	Compensation	
2025	January - February	2	18,183.55	
2024	January - December	12	95,069.67	
2023	January - December	12	103,880.46	
2022	March - December	10	86,253.61	
		36	303,387.29	
		+	28,707.90	(Roll In Amount)
Total Compensation:			332,095.19	

Average Monthly Compensation: 9,224.87

Credited Service Years: 25.000

Benefit Multiplier: 2.80%

A. Accrued Monthly Benefit:

$9,224.87 x 25.00 x 2.80% =	6,457.41
$9,224.87 x 70% =	6,457.41
Minimum of $6,457.41 and $6,457.41 =	6,457.41

EDRO Benefit: $957.40/month

Accrued Benefit Less EDRO benefit:
$6,457.41 - $957.40 = $5,500.01/month

Vesting Service Years:	25.00
Percent Vested :	100%
Vested Monthly Benefit (greater of A. and B.):	$5,500.01 per month

The benefit calculated above is a single life monthly annuity.

Optional Forms of Payment as of 10/01/2025 EDRO benefit:

Life Only:	$957.40	
Joint & 50% Survivor	$907.04	This benefit is payable with Amy Belanger as receiving survivor portion if she does not elect Life Only benefit based on her life

Option Forms Of Paymnet as of 10/01/2025 (Amanda surviving spouse):

Life Only:	$5,500.01
50% Joint & Survivor Annuity	5,261.37
100% Joint & Survivor Annuity	5,042.85
50% Joint & Survivor Annuity with Pop-Up	5,246.88
100% Joint & Survivor Annuity with Pop-Up	5,016.02

The optional forms of payment will need to be recalculated if the participant chooses to commence payments after 10/01/2025.

CITY OF OAK PARK PUBLIC SAFETY EMPLOYEES' RETIREMENT SYSTEM

Non-taxable Portion of Benefit Payments

See Revised sheet

Participant: Andrew Belanger

The participant has made after-tax contributions to this pension plan, so that same amount will be free from tax when distributed from the plan. According to law, this amount of non-taxable distribution must be spread over the period of all distributions to the participant from the plan. If a lump sum or partial lump sum is being paid, the non-taxable portion of the lump sum is not eligible for rollover. Following is the required portion of each payment to be considered a non-taxable distribution for this participant:

Total non-taxable amount to be distributed: ~~$131,272.75~~

	Non-taxable Portion of Each Payment	Number of Payments
Monthly Payments Only		
Single Life	~~$364.65~~	360
Joint Life	~~$320.18~~	410

CITY OF OAK PARK PUBLIC SAFETY EMPLOYEES' RETIREMENT SYSTEM

Non-taxable Portion of Benefit Payments

Participant: Andrew Belanger

The participant has made after-tax contributions to this pension plan, so that same amount will be free from tax when distributed from the plan. According to law, this amount of non-taxable distribution must be spread over the period of all distributions to the participant from the plan. If a lump sum or partial lump sum is being paid, the non-taxable portion of the lump sum is not eligible for rollover. Following is the required portion of each payment to be considered a non-taxable distribution for this participant:

Total non-taxable amount to be distributed: $111,755.98

Monthly Payments Only	Non-taxable Portion of Each Payment	Number of Payments
Single Life	$310.43	360
Joint Life	$272.58	410

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

MUNICIPAL & MILITARY BUY-BACK
CALCULATIONS

Summary listing

G

MUNICIPAL AND MILITARY BUY-BACK CALCULATIONS
December 31, 2025

NAME	DEPARTMENT	TIME	AMOUNT	TYPE	STATUS
Macfarlane, Kyle	Public Safety	5 years	$33,881.38	Municipal	FINAL

CITY OF OAK PARK PUBLIC SAFETY EMPLOYEES' RETIREMENT SYSTEM

Municipal and Military Service Buy-back Calculation

Participant: Kyle Macfarlane

Department: Public Safety-Sergeant

Social Security Number: XXX-XX-6580

Date of Birth: 11/29/1982

Service to be Purchased:

Purchase Period Start Date:	2/1/2011
Purchase Period End Date:	1/31/2016
Total Service Purchase:	5 years, 0 months

Calculation of Buy-Back Amount:

Applicable Interest Rate:		2.722%
Buy-Back Date:		10/31/2025
Contributions plus interest during Purchase Period:		26,074.06
Interest from Date of Hire to Buy-back Date:	+	7,807.32
Total Buy-Back Lump Sum Amount:	$	33,881.38

The buy-back amount calculated above is the participant's contributions plus interest for the purchase period and then brought forward with interest at 2.722% from date of hire to the selected buy-back date. The participant should pay this amount as a lump sum.

Plan Name:	City of Oak Park Public Safety Employees' Retirement System		
Participant:	**Kyle Macfarlane**		
Social Security Number:	**xxx-xx-6580**		
Sex:	**Male**		
Date of Birth:	**11/29/1982**		
Department:	**Public Safety-Sergeant**		
		For service buy-back calculation:	
Purchase Period Start Date:	**2/1/2011**	Service Years:	5
Purchase Period End Date:	**1/31/2016**	Service Months:	0
Date of Hire:	**2/15/2016**		
Buy back Date:	**10/31/2025**		
Interest Rate:	**2.722%**		
Contribution Rate:	**9.500%**		
Credited Service at Buy-back Date:	9.750		
Years of Service purchased:	5.00		
Total Service after Buy-back:	14.75		

		Time	**Salary**	**Principle**	**Contribution**[1]	**Interest**	**Total**
2/1/2011	12/31/2011	0.9166667	**43,015.50**	-	4,086.47	-	4,086.47
1/1/2012	12/31/2012	1	**46,802.00**	4,086.47	4,446.19	111.23	8,643.89
1/1/2013	12/31/2013	1	**39,746.00**	8,643.89	3,775.87	235.29	12,655.05
1/1/2014	12/31/2014	1	**56,782.00**	12,655.05	5,394.29	344.47	18,393.81
1/1/2015	12/31/2015	1	**57,440.00**	18,393.81	5,456.80	500.68	24,351.29
1/1/2016	1/31/2016	0.0833333	**17,552.93**	24,351.29	1,667.53	55.24	26,074.06
2/1/2016	12/31/2016	0.9166667		26,074.06	-	650.59	26,724.65
1/1/2017	12/31/2017	1		26,724.65	-	727.44	27,452.09
1/1/2018	12/31/2018	1		27,452.09	-	747.25	28,199.34
1/1/2019	12/31/2019	1		28,199.34	-	767.59	28,966.93
1/1/2020	12/31/2020	1		28,966.93	-	788.48	29,755.41
1/1/2021	12/31/2021	1		29,755.41		809.94	30,565.35
1/1/2022	12/31/2022	1		30,565.35	-	831.99	31,397.34
1/1/2023	**12/31/2023**	1.00		31,397.34	-	854.64	32,251.98
1/1/2024	12/31/2024	1.00		32,251.98	-	877.90	33,129.88
1/1/2025	10/31/2025	0.8333333		33,129.88	-	751.50	33,881.38
					24,827.15	**9,054.23**	**33,881.38**

Total Buy-Back Lump Sum Amount: $33,881.38

[1]Contributions assumed to be paid at the end of the year.

CITY OF OAK PARK

DEPARTMENT OF FINANCE
Saundra Crawford, Director

MEMORANDUM

To: Treasury Division

Cc: Kyle Macfarlane

From: *Saundra Crawford, Director of Finance*

Date: *12/17/2025*

Re: **Actuarial Buyback**

Please process the following check, for the amount of $33,881.38 for Kyle Macfarlane. This payment represents the actuarial cost to purchase prior municipal/military service.

Please credit account number 733 43 237 594.000 for employee contribution public safety account. Please process as a separate deposit.

If you have any questions, please give me a call.

CITY OF OAK PARK
WWW.OAKPARKMI.GOV

14000 OAK PARK BLVD
OAK PARK, MI 48237

Receipt: 730127
Entry Date: 12/17/2025
Post Date: 12/17/2025

Cashier: ZLEWIS
Received Of:

The sum of: $33,881.38

TR999	MISCELLANEOUS RECEIPTS		33,881.38	
		733-43.237-594.000		33,881.38
			Total	$33,881.38

TENDERED:	CHECK	BK04503	33,881.38

Signed: Z. Lewis

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

RETIREMENT CORRESPONDENCE

Letter(s) of Notification of Retirement

H

CORRESPONDENCE OF RETIREMENT SUBMISSION
December 31, 2025

DATE	**NAME**
None	

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

NECROLOGY REPORT

I

NECROLOGY REPORT
December 31, 2025

DATE	NAME

.

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

MISCELLANEOUS INFORMATION

J

CITY OF OAK PARK
GENERAL EMPLOYEES
RETIREMENT SYSTEM
QUARTERLY REPORT
March 31, 2026

Submitted by:

Department of Finance and Administrative Services Staff

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STATEMENT OF FIDUCIARY NET ASSETS
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM - GENERAL

***** Assets *****	**January , 2026**	**February, 2026**	**March, 2026**
Cash Equivalents	-		-
Accrued Interest	-	-	-
Contributions Receivable	-	-	-
Equity In Pooled Cash & Investments	-	-	-
Investments-PNC	23,637,798	23,776,122	22,498,339
Total Assets	23,637,798	23,776,122	22,498,339
***** Liabilities *****			
Accounts Payable	15,591	15,591	15,591
Claim on Cash - Pooled Cash	6,915	6,915	6,915
Accrued Retirement Benefits	274,590	274,590	274,590
Total Liabilities	297,096	297,096	297,096
***** Fund Balance *****	23,340,702	23,479,026	22,201,243

Fund 731 RETIREMENT SYSTEM FUND

GL Number	Description	PERIOD ENDED 03/31/2025	PERIOD ENDED 03/31/2026
*** Assets ***			
731-00.000-084.701	EQUITY IN POOLED CASH & INVESTMENTS	(4,527.88)	0.00
731-00.000-120.010	INVESTMENTS - PNC	21,509,815.26	22,498,339.20
Total Assets		**21,505,287.38**	**22,498,339.20**
*** Liabilities ***			
731-00.000-203.000	ACCOUNTS PAYABLE - MANUAL	0.00	15,591.38
731-00.000-214.101	CLAIM ON CASH-DUE TO GENERAL FUND	0.00	6,914.56
731-00.000-258.000	ACCRD RET BENEFIT PAYABLE	0.00	274,589.90
Total Liabilities		**0.00**	**297,095.84**
*** Fund Balance ***			
731-00.000-391.000	FUND BALANCE - UNASSIGNED	21,356,092.00	22,225,857.62
Total Fund Balance		**21,356,092.00**	**22,225,857.62**
Beginning Fund Balance		**21,356,092.00**	**22,225,857.62**
Net of Revenues VS Expenditures		**149,195.38**	**(24,614.26)**
Ending Fund Balance		**21,505,287.38**	**22,201,243.36**
Total Liabilities And Fund Balance		**21,505,287.38**	**22,498,339.20**

CITY OF OAK PARK, MICHIGAN
STATEMENT OF REVENUES AND EXPENSES
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM - GENERAL
FOR THE QUARTER ENDED March 31, 2026

	January, 2026	February, 2026	March, 2026	3rd Quarter Total	YTD TOTAL
Revenues					
State Grants - Pension	-	-	-	-	-
Employee Contribution General	2,562	2,415	2,420	7,397	27,905
Dividend Income	18,662	30,544	48,328	97,534	644,562
Misc. Income/Class Action Proceeds	-	-	-	-	-
Gain (Loss) on Investments	521,340	249,323	(1,184,886)	(414,223)	591,265
City Contribution General	146,425	137,980	138,292	422,697	1,282,131
TOTAL Revenues	**688,989**	**420,262**	**(995,846)**	**113,406**	**2,545,863**
Expenditures					
Professional Services	18,251	-	-	18,251	56,702
Bank Fees & Service Charges	-	-		-	1
Medical Services	-	-	-	-	-
Loss On Sale Of Investment	-	-	-	-	-
Conferences & Workshops	-	-	-	-	-
Retirement Benefits	281,938	281,938	281,938	845,813	2,508,047
Miscellaneous - MAPERS	-	-	-	-	-
Retirement Refunds - General	-	-	-	-	5,727
TOTAL Expenditures	**300,189**	**281,938**	**281,938**	**864,064**	**2,570,478**
NET OF REVENUES & EXPENDITURES	388,800	138,324	(1,277,783)	(750,659)	(24,614)

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2026 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 03/31/2026 INCREASE (DECREASE)	YTD BALANCE 03/31/2026 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 731 - RETIREMENT SYSTEM FUND						
Revenues						
Dept 43.237 - RETIREMENT BOARD						
Other - Revenue						
731-43.237-593.000	EMPLOYEE CONTB GENERAL	2,420.16	7,397.31	27,905.11	20,553.89	42.42
731-43.237-696.000	CITY PENSION CONTRIBUTIONS	138,292.48	422,696.92	1,282,131.22	321,847.78	20.07
Other - Revenue		140,712.64	430,094.23	1,310,036.33	342,401.67	20.72
Interest						
731-43.237-664.000	Interest Income	0.00	0.00	51.32	530.68	91.18
731-43.237-664.500	UNREALIZED GAIN (LOSS) ON INVESTMENTS	0.00	0.00	1.85	(1.85)	0.00
731-43.237-666.000	DIVIDEND INCOME	48,328.12	97,534.41	644,510.52	(169,510.52)	(35.69)
731-43.237-669.000	GAIN (LOSS) ON INVESTMENTS	(1,184,886.28)	(414,223.13)	591,263.37	570,736.63	49.12
Interest		(1,136,558.16)	(316,688.72)	1,235,827.06	401,754.94	24.53
Total Dept 43.237 - RETIREMENT BOARD		(995,845.52)	113,405.51	2,545,863.39	744,156.61	22.62
TOTAL REVENUES		(995,845.52)	113,405.51	2,545,863.39	744,156.61	22.62
Expenditures						
Dept 43.237 - RETIREMENT BOARD						
Professional Services						
731-43.237-801.000	Professional Services	0.00	18,251.43	56,702.47	33,297.53	37.00
Professional Services		0.00	18,251.43	56,702.47	33,297.53	37.00
Other Expenditures						
731-43.237-810.000	BANK/CC FEES & SERVICE CHARGES	0.00	0.00	0.99	19.01	95.05
731-43.237-964.001	REFUND RET CONTB GENERAL	0.00	0.00	5,726.74	(5,726.74)	0.00
Other Expenditures		0.00	0.00	5,727.73	(5,707.73)	(28,538.
Personal Services - Wages						
731-43.237-874.000	RETIREMENT BENEFITS	281,937.57	845,812.71	2,508,047.45	691,952.55	21.62
Personal Services - Wages		281,937.57	845,812.71	2,508,047.45	691,952.55	21.62
Total Dept 43.237 - RETIREMENT BOARD		281,937.57	864,064.14	2,570,477.65	719,542.35	21.87
TOTAL EXPENDITURES		281,937.57	864,064.14	2,570,477.65	719,542.35	21.87
Fund 731 - RETIREMENT SYSTEM FUND:						
TOTAL REVENUES		(995,845.52)	113,405.51	2,545,863.39	744,156.61	22.62
TOTAL EXPENDITURES		281,937.57	864,064.14	2,570,477.65	719,542.35	21.87
NET OF REVENUES & EXPENDITURES		(1,277,783.09)	(750,658.63)	(24,614.26)	24,614.26	0.00

PNC INSTITUTIONAL ASSET MANAGEMENT

EMPLOYEES' RETIREMENT

FINANCIAL REPORT

C

PNC INSTITUTIONAL ASSET MANAGEMENT

OAK PARK EMPLOYEE RET SYS CONS
MANAGED ACCOUNT
Account number 20-75-502-***1151
March 31, 2026

SH-000084-PII-PII40A02

CITY OF OAK PARK
ATTN: SAUNDRA CRAWFORD
FINANCE DEPARTMENT
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

041046 NNNNN
SH JOB70926 20260402 73 EM N N

PNC INSTITUTIONAL ASSET MANAGEMENT

OAK PARK EMPLOYEE RET SYS CONS
MANAGED ACCOUNT SUMMARY
Account number 20-75-502-***1151
March 31, 2026

Your PNC Managed Account

Asset manager	Investment style	Manager number	% of portfolio	Value on 07/01/25	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
PNC		067	85.6%	$19,236,372	$576,332	$1,150,811	-$2,508,047	-	- $45,878	$811,339	$19,220,930
PRINCIPAL GLOBAL INVESTORS	Mid cap core	653	5.2%	1,368,657	10,610	3,798	-	-	- 6,106	- 206,873	1,170,086
WCM INVESTMENT MANAGEMENT	Intl large cap growth	708	3.9%	934,377	6,752	-	-	-	- 3,477	- 52,467	885,185
POLEN CAPITAL MGMT	Intl large cap growth	785	0.0%	-	-	-	-	-	-	-	-
CAMBIAR INVESTORS LLC	Intl large cap value	542	0.0%	-	-	-	-	-	-	-	-
MSDLA LIQUID ALTS (R3)		741	5.3%	1,105,197	58,735	-	-	-	-	35,466	1,199,398
					$652,430.41		- $2,508,047.45		- $55,462.47		
						$1,154,610.27		$0.00		$587,465.08	
Total portfolio value				$22,644,605.30							$22,475,601.14
Accrued income				$30,669.98							$22,738.06
Total account value				$22,675,275.28							$22,498,339.20

Note: amounts reflected on this page represent activity from 07/01/25 through 03/31/26

Total portfolio value

Total portfolio value on March 31	$22,475,601.14
Total portfolio value on January 1	23,244,585.98
Total change in value	- $768,984.84

www.pnc.com

Your PNC Team
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Fiduciary Advisor
(412) 762-9962
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Carolyn Rains
Investment Advisor
(216) 222-1004
carolyn.rains@pnc.com

PNC Bank, National Association
AMG Operations - Control Group
PO BOX 91309
Cleveland, Ohio 44101

Investment policy and market outlook

Investment objective: 70% Equity 25% Fixed 05% Alternative

CITY OF OAK PARK
ATTN: SAUNDRA CRAWFORD
FINANCE DEPARTMENT
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment, trustee, custody, consulting, and related services provided by PNC Bank, National Association ("PNC Bank"), which is a **Member FDIC,** and investment management activities conducted by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act. "PNC Institutional Asset Management" is a registered mark of The PNC Financial Services Group, Inc. **Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.**

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations under the laws of the state governing the trust, which limits your right to sue to a period of time, measured from the date the trust accounting, statement, or written report is sent, delivered, given, furnished or received, as listed in the following chart. For purposes of this notice, to the extent permitted by applicable law, you are deemed to act as representative of (a) all minor, unborn, unknown or unascertained members of each class of trust beneficiaries of which you are a member and all members of each class of trust beneficiaries for which you are permitted to act; (b) all potential appointees of any power of appointment you hold, and any other beneficiaries from the default of the exercise of the power; and (c) your minor and unborn descendants. In other words, to the extent allowable, you are representing all other persons who may someday have rights under the Trust. If Pennsylvania law governs the trust, you have 30 days in which to decline to act as a representative by giving written notice to PNC. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from date sent	DC: 1 year from date sent	IA: 1 year from receipt	MO: 1 year from date sent	ND: 1 year from date sent	TN: 1 year from date given
AK: 3 years from receipt	DE: 1 year from date sent	KY: 1 year from date sent	MS: 1 year from date sent	OH: 2 years from date sent	UT: 6 months from date sent
AR: 1 year from date sent	FL: 6 months from receipt	KS: 1 year from date sent	MT: 3 years from date sent	OK: 2 years from receipt	VT: 1 year from date sent
AZ: 1 year from date sent	GA: 2 years from receipt	ME: 1 year from date sent	NE: 1 year from date sent	OR: 1 year from date sent	VA: 1 year from date sent
CA: 3 years from receipt	HI: 1 year from date sent	MD: 1 year from date sent	NH: 1 year from date sent	PA: 30 months from date sent	WA: 3 years from delivery
CO: 1 year from date sent	IL: 2 years from date furnished*	MI: 1 year from date sent	NJ: 6 months from date sent	SC: 1 year from date sent	WI: 1 year from date sent
CT: 1 year from date sent	or 3 years from date furnished**	MN: 3 years from date sent	NM: 1 year from date sent	SD: 180 days from date sent	WV: 1 year from date sent
					WY: 2 years from receipt

*** For a trust made irrevocable after 1/1/2020 and a trustee accepting appointment after 1/1/2020.**
**** For a trust that became irrevocable before 1/1/2020 or a trustee that accepted appointment before 1/1/2020.**

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management account representative, via phone or in writing, if there have been changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

PNC Bank has designated certain investment allocations and solutions as preferred investment solutions. These preferred investment solutions represent different styles and risk profiles. However, your account may accommodate and appropriately hold other assets which are not PNC Bank preferred investment solutions, or which have been purchased or retained at your direction. PNC Bank provides ongoing baseline research and monitoring for assets in your account, including preferred investment solutions as well as directed and legacy assets. However, PNC Bank may not perform the same level or frequency of review of those assets which are not its preferred investment solutions. Unless otherwise agreed, all assets in your account will be subject to your account level fee.

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Summary

Portfolio value

Value on March 31	$22,475,601.14
Value on January 1	23,244,585.98
Change in value	- $768,984.84

Portfolio value by asset class

Principal	Value Mar. 31	Value Jan. 1	Change in value	Original value at PNC
Cash and cash equivalents	$550,845.25	$715,900.84	- $165,055.59	$550,845.25
Fixed income	5,495,687.18	5,497,125.03	- 1,437.85	5,726,267.87
Equities	15,128,126.51	15,755,285.53	- 627,159.02	10,161,760.55
Alternative investments	1,300,942.20	1,276,274.58	24,667.62	1,166,749.53
Total	**$22,475,601.14**	**$23,244,585.98**	**- $768,984.84**	**$17,605,623.20**

Summary

Change in account value

	This period	From Jul. 1, 2025
Beginning account value	$23,248,997.83	$22,675,275.28
Additions		
Contributions-employer	$422,696.92	$1,122,894.84
Contributions-employee	7,397.31	27,905.11
Investment income	79,208.20	652,430.41
Other receipts	-	3,810.32
Disbursements		
Distributions-benefit payments	- $845,812.71	- $2,508,047.45
Fees and charges	- 18,251.43	- 55,462.47
Change in value of investments	- 414,223.13	590,415.24
Net accrued income	18,326.21	- 7,931.92
Value of non cash transactions	-	- 2,950.16
Ending account value	**$22,498,339.20**	**$22,498,339.20**

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss
	This period	From Jul. 1, 2025	Since acquisition
Fixed income	-	-	- $230,580.69
Equities	99,118.08	556,891.62	4,966,365.96
Alternative inv	-	- 631.38	134,192.67
Total	**$99,118.08**	**$556,260.24**	**$4,869,977.94**

Accrued income summary

Accrued income on March 31	$22,738.06
Accrued income on January 01	4,411.85
Net accrued income	**$18,326.21**

Investment income summary

	This period	From Jul. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$3,742.38	$11,597.49	$19,279.58	$920.79
Interest-fixed income	53,643.27	167,133.46	225,742.37	1,536.80
Dividends-equities	11,154.69	414,828.94	256,876.85	20,280.47
Income-alternative investments	10,667.86	58,870.52	28,530.78	-
Total	**$79,208.20**	**$652,430.41**	**$530,429.58**	**$22,738.06**

Summary

Transaction summary - measured by cash balance

	This period	From Jul. 1, 2025
Beginning cash balance	$0.00	$0.00
Additions		
Contributions-employer	$422,696.92	$1,122,894.84
Contributions-employee	7,397.31	27,905.11
Investment income	79,208.20	652,430.41
Sales and maturities	701,237.19	3,313,776.82
Other receipts	-	3,810.32
Disbursements		
Distributions-benefit payments	- $845,187.66	- $2,506,172.30
Purchases	- 346,475.48	- 2,557,307.58
Fees and charges	- 18,251.43	- 55,462.47
Other disbursements	- 625.05	- 1,875.15
Ending cash balance	**$0.00**	**$0.00**
Change in cash	-	-

Summary

Transaction summary - measured by original value at PNC

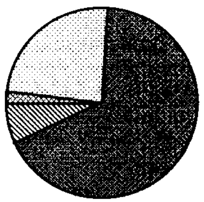
	This period	From Jul. 1, 2025
Beginning original value	$17,861,266.83	$17,805,832.20
Additions		
Purchases	$346,475.48	$2,557,307.58
Securities received	38,412.51	48,258.17
Disbursements		
Sales	- $602,119.11	- $2,757,516.58
Securities delivered	- 38,412.51	- 48,258.17
Change in cash	-	-
Ending original value	**$17,605,623.20**	**$17,605,623.20**

Transaction summary - measured by market value

	This period	From Jul. 1, 2025
Beginning market value	$23,244,585.98	$22,644,605.30
Additions		
Purchases	$346,475.48	$2,557,307.58
Securities received	87,159.06	80,380.18
Disbursements		
Sales	- $695,691.25	- $3,267,150.95
Securities delivered	- 87,159.06	- 83,330.34
Net gain/loss on current holdings	- 419,769.07	543,789.37
Ending market value	**$22,475,601.14**	**$22,475,601.14**
Accrued income on March 31	$22,738.06	$22,738.06
Total account value	**$22,498,339.20**	**$22,498,339.20**

Analysis

Asset allocation



	Mar. 31, 2026
Cash and cash equivalents	**2.45 %**
Mutual funds	2.45 %
Fixed income	**24.45 %**
Mutual funds	24.45 %
Equities	**67.31 %**
Stock	8.99 %
Etf's	18.63 %
Mutual funds	39.70 %
Alternative investments	**5.79 %**
Private equity	2.00 %
Mutual funds	3.79 %

Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	$510,723.66	25.28 %	2.27 %
Consumer discretionary	176,159.21	8.72 %	0.78 %
Consumer staples	47,723.83	2.36 %	0.21 %
Energy	19,053.43	0.94 %	0.09 %
Financial	452,204.39	22.38 %	2.01 %
Materials	131,350.19	6.50 %	0.58 %
Information technology	295,156.79	14.61 %	1.31 %
Real estate	41,586.22	2.06 %	0.19 %
Utilities	49,635.12	2.46 %	0.22 %
Health care	124,497.34	6.16 %	0.55 %
Telecommunication services	172,215.11	8.52 %	0.77 %
Total	**$2,020,305.29**	**100.00 %**	**8.98 %**

Detail

Portfolio

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
IAM BANK SWEEP COLLATERALIZED PNC	$481,563.77 481,563.770	$481,563.77 $1.0000	2.15 %	$481,563.77 $1.00		3.50 %	$16,854.73	$703.27
IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	25,177.49 25,177.490	25,177.49 1.0000	0.12 %	25,177.49 1.00		3.50 %	881.21	74.21
IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	9,789.31 9,789.310	9,789.31 1.0000	0.05 %	9,789.31 1.00		3.51 %	342.63	43.33
IAM BANK SWEEP COLLATERALIZED MSDLA LIQUID ALTS (R3)	34,314.68 34,314.680	34,314.68 1.0000	0.16 %	34,314.68 1.00		3.50 %	1,201.01	99.98
Total mutual funds - money market		**$550,845.25**	**2.45 %**	**$550,845.25**		**3.50 %**	**$19,279.58**	**$920.79**
Total cash and cash equivalents		**$550,845.25**	**2.45 %**	**$550,845.25**		**3.50 %**	**$19,279.58**	**$920.79**

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AXONIC STRATEGIC INCOME-I (AXSIX) MSDLA LIQUID ALTS (R3)	$142,792.76 15,972.344	$142,153.86 $8.9000	0.64 %	$142,952.48 $8.95	- $798.62	6.06 %	$8,609.09	$579.99
BAIRD INTERMEDIATE BD FD (BIMIX) INSTL FD #70 PNC	4,987,570.06 472,329.389	4,940,565.41 10.4600	21.99 %	5,165,892.93 10.94	- 225,327.52	4.02 %	198,378.34	
BLACKROCK STRATEGIC INCOME (BSIIX) OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PNC	245,655.13 25,142.414	241,870.02 9.6200	1.08 %	245,879.47 9.78	- 4,009.45	4.75 %	11,464.94	956.81
JPMORGAN STRAT INC OPP-R6 (JSOZX) MSDLA LIQUID ALTS (R3)	171,397.27 14,969.194	171,097.89 11.4300	0.77 %	171,542.99 11.46	- 445.10	4.27 %	7,290.00	
Total mutual funds - fixed income		**$5,495,687.18**	**24.45 %**	**$5,726,267.87**	**- $230,580.69**	**4.11 %**	**$225,742.37**	**$1,536.80**
Total fixed income		**$5,495,687.18**	**24.45 %**	**$5,726,267.87**	**- $230,580.69**	**4.11 %**	**$225,742.37**	**$1,536.80**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FLOOR & DECOR HOLDINGS INC (FND) PRINCIPAL GLOBAL INVESTORS	$13,462.59 220	$11,176.00 $50.8000	0.05 %	$18,618.93 $84.63	- $7,442.93			
HILTON WORLDWIDE HLDGS - W/I (HLT) PRINCIPAL GLOBAL INVESTORS	52,854.00 184	55,950.72 304.0800	0.25 %	18,354.43 99.75	37,596.29	0.20 %	110.40	
HYATT HOTELS CORP (H) CL A PRINCIPAL GLOBAL INVESTORS	20,395.97 127	18,261.33 143.7900	0.09 %	13,159.92 103.62	5,101.41	0.42 %	76.20	

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
LENNAR CORP (LEN) CLASS A PRINCIPAL GLOBAL INVESTORS	23,568.54 224	19,452.16 86.8400	0.09 %	17,730.58 79.15	1,721.58	2.31 %	448.00	
LIBERTY LIVE HOLDINGS-CL C (LLYVK) PRINCIPAL GLOBAL INVESTORS	5,738.04 69	6,493.59 94.1100	0.03 %	5,992.62 86.85	500.97			
O REILLY AUTOMOTIVE INC (ORLY) PRINCIPAL GLOBAL INVESTORS	54,634.79 599	55,293.69 92.3100	0.25 %	11,810.48 19.72	43,483.21			
ROSS STORES INC (ROST) PRINCIPAL GLOBAL INVESTORS	7,926.16 44	9,531.72 216.6300	0.05 %	4,873.36 110.76	4,658.36	0.83 %	78.32	
Total consumer discretionary		**$176,159.21**	**0.78 %**	**$90,540.32**	**$85,618.89**	**0.41 %**	**$712.92**	

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BRITISH AMERICAN TOBACCO PLC (BTI) SPONSORED ADR WCM INVESTMENT MANAGEMENT	$14,677.88 245	$14,325.15 $58.4700	0.07 %	$14,677.88 $59.91	- $352.73	5.65 %	$808.26	$202.08
PHILIP MORRIS INTERNAT-W/I (PM) WCM INVESTMENT MANAGEMENT	32,400.80 202	33,398.68 165.3400	0.15 %	35,455.76 175.52	- 2,057.08	3.56 %	1,187.76	296.94
Total consumer staples		**$47,723.83**	**0.21 %**	**$50,133.64**	**- $2,409.81**	**4.18 %**	**$1,996.02**	**$499.02**

Detail

Energy

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CANADIAN NATURAL RESOURCES (CNQ)	$13,235.35	$19,053.43	0.09 %	$12,569.79	$6,483.64	3.76 %	$715.53	$178.88
SEDOL 2171573	391	$48.7300		$32.15				
ISIN CA1363851017								
WCM INVESTMENT MANAGEMENT								

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AON PLC/IRELAND-A (AON)	$12,350.80	$11,297.30	0.06 %	$10,387.67	$909.63	0.93 %	$104.30	
SEDOL BLP1HW5	35	$322.7800		$296.79				
ISIN IE00BLP1HW54								
WCM INVESTMENT MANAGEMENT								
ARCH CAPITAL GROUP LTD (ACGL)	10,359.36	10,366.92	0.05 %	4,925.20	5,441.72			
SEDOL 2740542	108	95.9900		45.60				
ISIN BMG0450A1053								
PRINCIPAL GLOBAL INVESTORS								
ARCH CAPITAL GROUP LTD (ACGL)	21,486.08	21,501.76	0.10 %	16,635.83	4,865.93			
SEDOL 2740542	224	95.9900		74.27				
ISIN BMG0450A1053								
WCM INVESTMENT MANAGEMENT								
NU HOLDINGS LTD/CAYMAN ISL-A (NU)	20,355.84	17,473.92	0.08 %	13,735.59	3,738.33			
SEDOL BN6NP19	1,216	14.3700		11.30				
ISIN KYG6683N1034								
WCM INVESTMENT MANAGEMENT								
UBS GROUP AG (UBS)	22,599.28	19,066.16	0.09 %	15,239.85	3,826.31	1.41 %	268.40	
SEDOL BRJL176	488	39.0700		31.23				
ISIN CH0244767585								
WCM INVESTMENT MANAGEMENT								
ADYEN NV-UNSPON ADR (ADYEY)	18,748.78	11,704.78	0.06 %	15,080.03	- 3,375.25			
SEDOL BJXK4M9	1,174	9.9700		12.85				
ISIN US00783V1044								
WCM INVESTMENT MANAGEMENT								

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ARES MANAGEMENT CORP - A (ARES) PRINCIPAL GLOBAL INVESTORS	20,368.55 130	14,183.00 109.1000	0.07 %	14,048.29 108.06	134.71	4.95 %	702.00	
WR BERKLEY CORP (WRB) PRINCIPAL GLOBAL INVESTORS	4,066.96 58	3,844.24 66.2800	0.02 %	3,210.43 55.35	633.81	0.55 %	20.88	
BROOKFIELD CORP (BN) SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	64,475.45 1,405	56,860.35 40.4700	0.26 %	25,715.13 18.30	31,145.22	0.70 %	393.40	
BROOKFIELD ASSET MGMT-A-W/I (BAM) SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	19,602.08 379	16,846.55 44.4500	0.08 %	13,630.99 35.97	3,215.56	4.53 %	761.79	
BROWN & BROWN INC (BRO) PRINCIPAL GLOBAL INVESTORS	39,573.16 498	32,474.58 65.2100	0.15 %	25,779.36 51.77	6,695.22	1.02 %	328.68	
DEUTSCHE BOERSE AG (DBOEY) UNSPN ADR WCM INVESTMENT MANAGEMENT	13,513.06 514	14,967.68 29.1200	0.07 %	16,806.77 32.70	- 1,839.09	0.90 %	134.15	
GALLAGHER ARTHUR J & CO (AJG) PRINCIPAL GLOBAL INVESTORS	20,126.56 79	17,109.82 216.5800	0.08 %	21,937.33 277.69	- 4,827.51	1.30 %	221.20	
ICICI BANK LTD (IBN) SPON ADR WCM INVESTMENT MANAGEMENT	17,313.80 581	15,047.90 25.9000	0.07 %	14,080.53 24.23	967.37	0.82 %	123.17	127.01
KKR & CO INC (KKR) CLASS A PRINCIPAL GLOBAL INVESTORS	57,519.34 463	42,827.50 92.5000	0.20 %	21,087.25 45.54	21,740.25	0.81 %	342.62	
LPL FINANCIAL HOLDINGS INC (LPLA) PRINCIPAL GLOBAL INVESTORS	30,810.51 87	26,172.21 300.8300	0.12 %	31,501.39 362.08	- 5,329.18	0.40 %	104.40	
LLOYDS BANKING GROUP (LYG) PLC WCM INVESTMENT MANAGEMENT	15,125.33 2,612	13,138.36 5.0300	0.06 %	15,125.33 5.79	- 1,986.97	3.90 %	511.95	
MSCI INC (MSCI) PRINCIPAL GLOBAL INVESTORS	26,856.32 47	25,333.47 539.0100	0.12 %	19,516.96 415.25	5,816.51	1.53 %	385.40	

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
MARKEL GROUP INC (MKL) PRINCIPAL GLOBAL INVESTORS	38,693.70 18	34,453.26 1,914.0700	0.16 %	21,782.92 1,210.16	12,670.34			
MOODY'S CORP (MCO) PRINCIPAL GLOBAL INVESTORS	9,706.15 19	8,288.75 436.2500	0.04 %	4,915.28 258.70	3,373.47	0.95 %	78.28	
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A PRINCIPAL GLOBAL INVESTORS	7,073.31 137	4,622.38 33.7400	0.03 %	8,842.93 64.55	- 4,220.55	1.46 %	67.13	
SOCIETE GENERALE FRANCE (SCGLY) SPONSORED ADR WCM INVESTMENT MANAGEMENT	15,019.36 863	12,660.21 14.6700	0.06 %	15,019.36 17.40	- 2,359.15	1.95 %	246.82	
3I GROUP PLC-UNSPON ADR (TGOPY) SEDOL B3DZ1X2 ISIN US88579N1054 WCM INVESTMENT MANAGEMENT	22,106.70 2,030	16,422.70 8.0900	0.08 %	20,297.46 10.00	- 3,874.76	2.63 %	430.36	
TOAST INC-CLASS A (TOST) PRINCIPAL GLOBAL INVESTORS	7,375.16 209	5,540.59 26.5100	0.03 %	8,105.96 38.78	- 2,565.37			
Total financial		**$452,204.39**	**2.01 %**	**$377,407.84**	**$74,796.55**	**1.16 %**	**$5,224.93**	**$127.01**

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ASTRAZENECA PLC (AZN) SEDOL B01DCL2 ISIN GB0009895292 WCM INVESTMENT MANAGEMENT	$20,776.18 113	$22,285.86 $197.2200	0.10 %	$15,685.45 $138.81	$6,600.41	1.63 %	$361.60	
MEDTRONIC PLC (MDT) SEDOL BTN1Y11 ISIN IE00BTN1Y115 WCM INVESTMENT MANAGEMENT	20,085.44 198	17,156.70 86.6500	0.08 %	20,085.44 101.44	- 2,928.74	3.28 %	562.32	140.58
IDEXX LABS INC (IDXX) PRINCIPAL GLOBAL INVESTORS	18,266.31 27	15,171.03 561.8900	0.07 %	10,025.77 371.32	5,145.26			

Detail

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NOVARTIS AG (NVS) SPONSORED ADR WCM INVESTMENT MANAGEMENT	19,202.19 121	18,482.75 152.7500	0.09 %	19,202.19 158.70	- 719.44	2.63 %	486.06	
TEVA PHARMACEUTICAL INDS LTD (TEVA) ADR WCM INVESTMENT MANAGEMENT	19,415.22 597	17,981.64 30.1200	0.09 %	19,415.22 32.52	- 1,433.58	2.40 %	431.03	
VEEVA SYSTEMS INC-CLASS A (VEEV) PRINCIPAL GLOBAL INVESTORS	30,320.60 136	23,889.76 175.6600	0.11 %	26,963.75 198.26	- 3,073.99			
WATERS CORP (WAT) PRINCIPAL GLOBAL INVESTORS	12,150.00 32	9,529.60 297.8000	0.05 %	9,854.90 307.97	- 325.30			
Total health care		**$124,497.34**	**0.55 %**	**$121,232.72**	**$3,264.62**	**1.48 %**	**$1,841.01**	**$140.58**

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMETEK INC NEW (AME) PRINCIPAL GLOBAL INVESTORS	$11,702.67 57	$12,218.52 $214.3600	0.06 %	$9,661.15 $169.49	$2,557.37	0.64 %	$77.52	
BAE SYSYTEMS PLC (BAESY) SPONSORED ADR WCM INVESTMENT MANAGEMENT	32,043.60 345	40,192.50 116.5000	0.18 %	22,309.76 64.67	17,882.74	1.61 %	645.84	
CANADIAN PACIFIC KANSAS CITY (CP) SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	20,248.25 275	21,631.50 78.6600	0.10 %	21,535.77 78.31	95.73	0.85 %	182.33	46.06
COPART INC (CPRT) PRINCIPAL GLOBAL INVESTORS	44,842.74 1,147	38,080.40 33.2000	0.17 %	25,406.78 22.15	12,673.62			
COSTAR GROUP INC (CSGP) PRINCIPAL GLOBAL INVESTORS	30,921.23 465	18,758.10 40.3400	0.09 %	35,349.20 76.02	- 16,591.10			

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
EXPERIAN PLC (EXPGY) SPON ADR WCM INVESTMENT MANAGEMENT	12,692.77 281	9,818.14 34.9400	0.05 %	11,473.10 40.83	- 1,654.96	1.75 %	170.85	
FASTENAL CO (FAST) PRINCIPAL GLOBAL INVESTORS	13,965.24 348	16,147.20 46.4000	0.08 %	5,841.57 16.79	10,305.63	2.07 %	334.08	
FERGUSON ENTERPRISES INC (FERG) WCM INVESTMENT MANAGEMENT	17,142.51 77	17,961.02 233.2600	0.08 %	19,246.70 249.96	- 1,285.68	1.53 %	274.12	68.53
GRACO INC (GGG) PRINCIPAL GLOBAL INVESTORS	5,625.09 68	5,756.20 84.6500	0.03 %	5,718.72 84.10	37.48	1.40 %	80.24	
HEICO CORP NEW (HEIA) CL A PRINCIPAL GLOBAL INVESTORS	66,641.52 264	55,727.76 211.0900	0.25 %	29,396.34 111.35	26,331.42	0.12 %	63.36	
MITSUBISHI HEAVY INDUSTRIES ADR (MHVIY) SEDOL BSY13M7 ISIN US6067934041 WCM INVESTMENT MANAGEMENT	11,460.79 473	13,035.88 27.5600	0.06 %	5,682.98 12.01	7,352.90	0.39 %	49.67	
RHEINMETALL AG-UNSP ADR (RNMBY) SEDOL B3K9YP0 ISIN US76206K1079 WCM INVESTMENT MANAGEMENT	12,792.50 35	11,760.35 336.0100	0.06 %	13,134.58 375.27	- 1,374.23	0.38 %	44.00	
ROLLS-ROYCE HOLDINGS PLC (RYCEY) SPONSORED ADR WCM INVESTMENT MANAGEMENT	49,800.96 3,168	48,850.56 15.4200	0.22 %	23,294.43 7.35	25,556.13	0.84 %	408.67	
SAFRAN SA (SAFRY) UNSPON ADR WCM INVESTMENT MANAGEMENT	31,773.25 365	29,940.95 82.0300	0.14 %	16,791.70 46.00	13,149.25	0.68 %	201.48	
SIEMENS ENERGY AG SPON ADR (SMERY) SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	60,404.65 431	72,718.32 168.7200	0.33 %	20,645.77 47.90	52,072.55	0.33 %	235.76	

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SUNBELT RENTALS HOLDINGS INC (SUNB) SEDOL BV6PR93 ISIN US8669661048 PRINCIPAL GLOBAL INVESTORS	12,893.71 171	11,130.39 65.0900	0.05 %	12,893.71 75.40	- 1,763.32	1.40 %	155.44	
TRANSDIGM GROUP INC (TDG) PRINCIPAL GLOBAL INVESTORS	65,162.65 49	56,789.04 1,158.9600	0.26 %	31,337.18 639.53	25,451.86			
VERALTO CORP-W/I (VLTO) PRINCIPAL GLOBAL INVESTORS	2,394.72 24	2,122.08 88.4200	0.01 %	2,471.83 102.99	- 349.75	0.55 %	11.52	3.12
VERISK ANALYTICS INC (VRSK) PRINCIPAL GLOBAL INVESTORS	8,918.44 41	7,779.75 189.7500	0.04 %	5,851.87 142.73	1,927.88	1.06 %	82.00	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	9,469.44 54	8,771.76 162.4400	0.04 %	9,755.93 180.67	- 984.17	0.87 %	75.60	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 WCM INVESTMENT MANAGEMENT	12,450.56 71	11,533.24 162.4400	0.06 %	10,542.33 148.48	990.91	0.87 %	99.40	
Total industrials		**$510,723.66**	**2.27 %**	**$338,341.40**	**$172,382.26**	**0.63 %**	**$3,191.88**	**$117.71**

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SEAGATE TECHNOLOGY HOLDINGS (STX) SEDOL BKVD2N4 ISIN IE00BKVD2N49 WCM INVESTMENT MANAGEMENT	$24,785.10 90	$35,258.40 $391.7600	0.16 %	$19,561.50 $217.35	$15,696.90	0.76 %	$266.40	$66.60
ASM INTERNATIONAL N V (ASMIY) WCM INVESTMENT MANAGEMENT	15,085.75 25	18,847.00 753.8800	0.09 %	13,232.57 529.30	5,614.43	0.43 %	80.28	

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ASML HOLDING NV-NY (ASML)	34,235.52	42,266.56	0.19 %	24,309.69	17,956.87	0.57 %	239.20	
SEDOL B908F01	32	1,320.8300		759.68				
ISIN USN070592100								
WCM INVESTMENT MANAGEMENT								
APPFOLIO INC - A (APPF)	10,384.59	7,259.72	0.04 %	10,424.27	- 3,164.55			
PRINCIPAL GLOBAL INVESTORS	46	157.8200		226.61				
CCC INTELLIGENT SOLUTIONS HO (CCC)	11,102.08	8,544.00	0.04 %	15,972.89	- 7,428.89			
PRINCIPAL GLOBAL INVESTORS	1,424	6.0000		11.22				
ENTEGRIS, INC (ENTG)	14,154.00	19,696.32	0.09 %	16,839.12	2,857.20	0.35 %	67.20	
PRINCIPAL GLOBAL INVESTORS	168	117.2400		100.23				
FAIR ISAAC CORPORATION (FICO)	28,740.54	18,148.18	0.09 %	24,833.30	- 6,685.12	0.01 %	1.36	
PRINCIPAL GLOBAL INVESTORS	17	1,067.5400		1,460.78				
GUIDEWIRE SOFTWARE INC (GWRE)	5,261.53	5,533.72	0.03 %	5,261.53	272.19			
PRINCIPAL GLOBAL INVESTORS	37	149.5600		142.20				
PROCORE TECHNOLOGIES INC (PCOR)	8,219.62	6,441.00	0.03 %	9,449.24	- 3,008.24			
PRINCIPAL GLOBAL INVESTORS	113	57.0000		83.62				
ROPER TECHNOLOGIES INC (ROP)	26,262.67	20,877.74	0.10 %	21,619.61	- 741.87	1.03 %	214.76	
PRINCIPAL GLOBAL INVESTORS	59	353.8600		366.43				
SAP SE SPONSORED ADR (SAP)	19,432.80	13,696.80	0.07 %	19,688.25	- 5,991.45	1.12 %	152.48	
WCM INVESTMENT MANAGEMENT	80	171.2100		246.10				
SHOPIFY INC - A (SHOP)	18,350.58	13,522.68	0.07 %	19,862.73	- 6,340.05			
SEDOL BXDZ9Z0	114	118.6200		174.23				
ISIN CA82509L1076								
WCM INVESTMENT MANAGEMENT								
TAIWAN SEMICONDUCTOR MTG CO (TSM)	59,866.33	66,576.15	0.30 %	27,518.73	39,057.42	0.83 %	548.45	148.74
ADR	197	337.9500		139.69				
WCM INVESTMENT MANAGEMENT								
TYLER TECHNOLOGIES INC (TYL)	23,746.53	18,488.52	0.09 %	21,616.54	- 3,128.02			
PRINCIPAL GLOBAL INVESTORS	54	342.3800		400.31				
Total information technology		**$295,156.79**	**1.31 %**	**$250,189.97**	**$44,966.82**	**0.53 %**	**$1,570.13**	**$215.34**

Detail

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	$17,481.99 41	$20,326.16 $495.7600	0.10 %	$16,837.34 $410.67	$3,488.82	1.30 %	$262.40	
EAGLE MATERIALS INC (EXP) PRINCIPAL GLOBAL INVESTORS	3,926.92 19	3,599.55 189.4500	0.02 %	4,063.42 213.86	- 463.87	0.53 %	19.00	4.75
MARTIN MARIETTA MATLS INC (MLM) PRINCIPAL GLOBAL INVESTORS	42,340.88 68	40,030.24 588.6800	0.18 %	27,233.15 400.49	12,797.09	0.57 %	225.76	
PERIMETER SOLUTIONS INC (PRM) PRINCIPAL GLOBAL INVESTORS	11,204.71 407	9,938.94 24.4200	0.05 %	4,802.24 11.80	5,136.70			
VULCAN MATERIALS CO (VMC) PRINCIPAL GLOBAL INVESTORS	60,181.42 211	57,455.30 272.3000	0.26 %	34,130.81 161.76	23,324.49	0.77 %	438.88	
Total materials		**$131,350.19**	**0.58 %**	**$87,066.96**	**$44,283.23**	**0.72 %**	**$946.04**	**$4.75**

Real estate

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CBRE GROUP INC (CBRE) PRINCIPAL GLOBAL INVESTORS	$49,223.48 307	$41,586.22 $135.4600	0.19 %	$22,907.24 $74.62	$18,678.98			

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SPOTIFY TECHNOLOGY SA (SPOT) SEDOL BFZ1K46 ISIN LU1778762911 WCM INVESTMENT MANAGEMENT	$23,228.40 40	$19,396.40 $484.9100	0.09 %	$11,691.59 $292.29	$7,704.81			
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK) PRINCIPAL GLOBAL INVESTORS	22,511.17 235	19,979.70 85.0200	0.09 %	10,838.10 46.12	9,141.60			

Detail

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
LIBERTY MEDIA CORP-LIB-NEW-A (FWONA)	9,474.28	8,276.48	0.04 %	7,683.99	592.49			
PRINCIPAL GLOBAL INVESTORS	106	78.0800		72.49				
LIVE NATION ENTERTAINMENT INC (LYV)	49,062.49	52,463.44	0.24 %	29,292.30	23,171.14			
PRINCIPAL GLOBAL INVESTORS	344	152.5100		85.15				
NINTENDO LTD (NTDOY)	19,591.32	16,604.98	0.08 %	23,156.75	- 6,551.77	0.99 %	163.84	
ADR	1,162	14.2900		19.93				
WCM INVESTMENT MANAGEMENT								
SEA LTD-ADR (SE)	52,514.23	36,022.35	0.17 %	36,559.66	- 537.31			
SEDOL BYWD7L4	435	82.8100		84.05				
ISIN US81141R1005								
WCM INVESTMENT MANAGEMENT								
TENCENT HOLDINGS LTD (TCEHY)	23,577.40	19,471.76	0.09 %	21,312.00	- 1,840.24	0.80 %	154.92	
UNSPON ADR	308	63.2200		69.19				
WCM INVESTMENT MANAGEMENT								
Total telecommunication services		**$172,215.11**	**0.77 %**	**$140,534.39**	**$31,680.72**	**0.19 %**	**$318.76**	

Utilities

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BROOKFIELD INFRASTRUCTURE CORP (BIPC)	$39,815.80	$34,659.04	0.16 %	$31,152.91	$3,506.13	4.61 %	$1,596.14	
SEDOL BSQLM28	877	$39.5200		$35.52				
ISIN CA11276H1064								
PRINCIPAL GLOBAL INVESTORS								
BROOKFIELD RENEWABLE CORP CL A (BEPC)	14,415.84	14,976.08	0.07 %	15,516.94	- 540.86	3.94 %	589.57	147.39
SEDOL BSQLLY3	376	39.8300		41.27				
ISIN CA11285B1085								
PRINCIPAL GLOBAL INVESTORS								
Total utilities		**$49,635.12**	**0.22 %**	**$46,669.85**	**$2,965.27**	**4.40 %**	**$2,185.71**	**$147.39**
Total stocks		**$2,020,305.29**	**8.99 %**	**$1,537,594.12**	**$482,711.17**	**0.93 %**	**$18,702.93**	**$1,430.68**

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AVANTIS US LARGE CAP VALUE (AVLV) ETF PNC	$257,087.61 3,393	$273,509.73 $80.6100	1.22 %	$226,188.57 $66.66	$47,321.16	1.21 %	$3,298.00	
GLOBAL X ART INTEL & TECH (AIQ) ETF PNC	485,662.14 9,549	445,651.83 46.6700	1.99 %	489,015.24 51.21	- 43,363.41	0.21 %	896.17	
ISHARES CORE S&P SMALL CAP ETF (IJR) PNC	1,097,483.76 9,132	1,135,198.92 124.3100	5.06 %	696,955.97 76.32	438,242.95	1.29 %	14,592.94	
ISHARES CORE MSCI DEV MKTS (IDEV) ETF PNC	1,896,297.68 22,991	1,921,357.87 83.5700	8.55 %	1,716,144.80 74.64	205,213.07	3.37 %	64,558.73	
VANGUARD REAL ESTATE (VNQ) ETF PNC	409,531.72 4,628	410,503.60 88.7000	1.83 %	352,574.55 76.18	57,929.05	3.94 %	16,133.21	
Total etf - equity		**$4,186,221.95**	**18.63 %**	**$3,480,879.13**	**$705,342.82**	**2.38 %**	**$99,479.05**	

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PZENA EMERG MKTS VALUE-INST (PZIEX) PNC	$350,876.61 22,873.312	$366,659.19 $16.0300	1.64 %	$291,233.52 $12.73	$75,425.67	3.34 %	$12,237.22	
ISHARES S&P 500 INDEX FUND (WFSPX) CLASS K PNC	6,983,007.06 8,770.198	6,659,825.26 759.3700	29.64 %	3,176,070.03 362.14	3,483,755.23	1.21 %	79,949.12	18,849.79
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 PNC	329,943.93 22,203.495	340,157.54 15.3200	1.52 %	286,349.85 12.90	53,807.69	3.03 %	10,302.42	
HARBOR MID CAP VALUE (HNMVX) PNC	636,713.42 23,178.501	667,077.26 28.7800	2.97 %	631,807.86 27.26	35,269.40	1.42 %	9,456.83	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
VANGUARD INTERNATIONAL VALUE (VTRIX) FUND #46 PNC	877,870.34 21,297.194	887,880.02 41.6900	3.96 %	757,826.04 35.58	130,053.98	3.02 %	26,749.28	
Total mutual funds - equity		**$8,921,599.27**	**39.70 %**	**$5,143,287.30**	**$3,778,311.97**	**1.56 %**	**$138,694.87**	**$18,849.79**
Total equities		**$15,128,126.51**	**67.31 %**	**$10,161,760.55**	**$4,966,365.96**	**1.70 %**	**$256,876.85**	**$20,280.47**

Alternative investments

Private equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMG PANTHEON FUND () CLASS 1 (MARKET VALUE AS OF 01/31/26) PNC	$458,603.05 16,966.744	$449,109.71 $26.4700	2.00 %	$367,257.31 $21.65	$81,852.40			

Mutual funds - alternative invest

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AQR MANAGED FUTURES STR-R6 (AQMRX) MSDLA LIQUID ALTS (R3)	$92,138.92 9,607.812	$101,074.18 $10.5200	0.45 %	$85,771.50 $8.93	$15,302.68	1.36 %	$1,373.92	
AMERICAN BEACON AHL MANAGED (AHLIX) FUTURES STRATEGY FUND R5 CLASS FD# 4815 MSDLA LIQUID ALTS (R3)	88,759.26 9,313.668	95,837.64 10.2900	0.43 %	104,995.48 11.27	- 9,157.84	7.64 %	7,320.54	
BLACKROCK EVENT DRIVEN EQ-IS (BILPX) FD-0443 MSDLA LIQUID ALTS (R3)	160,851.56 15,466.496	161,624.88 10.4500	0.72 %	153,597.69 9.93	8,027.19	3.47 %	5,598.87	

Detail

Mutual funds - alternative invest

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CALAMOS MARKET NEUTRAL (CMNIX) INCOME FUND CL I FD # 629 MSDLA LIQUID ALTS (R3)	139,574.33 8,890.085	139,929.94 15.7400	0.63 %	137,234.40 15.44	2,695.54	1.75 %	2,444.77	
EV GL MACR ABS RTRN ADV FUND (EGRSX) CLASS R6 FD 1072 MSDLA LIQUID ALTS (R3)	176,103.91 15,103.251	182,145.21 12.0600	0.82 %	146,350.18 9.69	35,795.03	6.46 %	11,750.33	
GOTHAM ABSOLUTE RETURN-INS (GARIX) MSDLA LIQUID ALTS (R3)	170,743.48 7,952.654	171,220.64 21.5300	0.77 %	171,542.97 21.57	- 322.33	0.03 %	42.35	
Total mutual funds - alternative invest		**$851,832.49**	**3.79 %**	**$799,492.22**	**$52,340.27**	**3.35 %**	**$28,530.78**	
Total alternative investments		**$1,300,942.20**	**5.79 %**	**$1,166,749.53**	**$134,192.67**	**2.19 %**	**$28,530.78**	
Total portfolio		**$22,475,601.14**	**100.00 %**	**$17,605,623.20**	**$4,869,977.94**	**2.36 %**	**$530,429.58**	**$22,738.06**

Income and Accrual Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual

Detail

Income and Accrual Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
IAM BANK SWEEP 363 COLLATERALIZED PNC	$16,854.73 481,563.770		3.499	$1,057.15	$2,746.15	$3,100.03	$703.27
IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	881.21 25,177.490		3.499	78.66	212.87	217.32	74.21
IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	342.63 9,789.310		3.500	44.36	146.11	147.14	43.33
IAM BANK SWEEP COLLATERALIZED MSDLA LIQUID ALTS (R3)	1,201.01 34,314.680		3.499	96.55	281.32	277.89	99.98
Total mutual funds - money market				**$1,276.72**	**$3,386.45**	**$3,742.38**	**$920.79**
Total cash and cash equivalents				**$1,276.72**	**$3,386.45**	**$3,742.38**	**$920.79**

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AXONIC STRATEGIC INCOME-I (AXSIX) 363 MSDLA LIQUID ALTS (R3)	$8,609.09 15,972.344		0.538	$653.72	$1,687.23	$1,760.96	$579.99
BAIRD INTERMEDIATE BD FD (BIMIX) INSTL FD #70 PNC	198,378.34 472,329.389		0.419		47,315.43	47,315.43	
BLACKROCK STRATEGIC INCOME (BSIIX) OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PNC	11,464.94 25,142.414		0.455	1,025.60	2,905.97	2,974.76	956.81
JPMORGAN STRAT INC OPP-R6 (JSOZX) MSDLA LIQUID ALTS (R3)	7,290.00 14,969.194		0.487		1,592.12	1,592.12	
Total mutual funds - fixed income				**$1,679.32**	**$53,500.75**	**$53,643.27**	**$1,536.80**
Total fixed income				**$1,679.32**	**$53,500.75**	**$53,643.27**	**$1,536.80**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
HILTON WORLDWIDE HLDGS - W/I (HLT) 363 PRINCIPAL GLOBAL INVESTORS	$110.40 184	02/27/26 03/31/26	0.600		$30.90	$30.90	
HYATT HOTELS CORP (H) CL A PRINCIPAL GLOBAL INVESTORS	76.20 127		0.600		18.30	18.30	

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
LENNAR CORP (LEN) CLASS A PRINCIPAL GLOBAL INVESTORS	448.00 224		2.000		96.50	96.50	
ROSS STORES INC (ROST) PRINCIPAL GLOBAL INVESTORS	78.32 44	03/13/26 03/31/26	1.780		19.58	19.58	
Total consumer discretionary					**$165.28**	**$165.28**	

Consumer staples

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BRITISH AMERICAN TOBACCO PLC (BTI) 363 SPONSORED ADR WCM INVESTMENT MANAGEMENT	$808.26 245	03/27/26 05/12/26	3.299		$202.08		$202.08
PHILIP MORRIS INTERNAT-W/I (PM) WCM INVESTMENT MANAGEMENT	1,187.76 202	03/19/26 04/13/26	5.880	296.94	296.94	296.94	296.94
Total consumer staples				**$296.94**	**$499.02**	**$296.94**	**$499.02**

Energy

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
CANADIAN NATURAL RESOURCES (CNQ) 363 SEDOL 2171573 ISIN CA1363851017 WCM INVESTMENT MANAGEMENT	$715.53 391	03/20/26 04/07/26	1.830	$162.62	$141.09	$124.83	$178.88

Detail

Financial

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AON PLC/IRELAND-A (AON) 363 SEDOL BLP1HW5 ISIN IE00BLP1HW54 WCM INVESTMENT MANAGEMENT	$104.30 35		2.980		$19.56	$19.56	
ARES MANAGEMENT CORP - A (ARES) PRINCIPAL GLOBAL INVESTORS	702.00 130	03/17/26 03/31/26	5.400		175.50	175.50	
WR BERKLEY CORP (WRB) PRINCIPAL GLOBAL INVESTORS	20.88 58		0.360		5.22	5.22	
BROOKFIELD CORP (BN) SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	393.40 1,405	03/17/26 03/31/26	0.280		73.76	73.76	
BROOKFIELD ASSET MGMT-A-W/I (BAM) SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	761.79 379	02/27/26 03/31/26	2.010		142.84	142.84	
BROWN & BROWN INC (BRO) PRINCIPAL GLOBAL INVESTORS	328.68 498		0.660		80.36	80.36	
GALLAGHER ARTHUR J & CO (AJG) PRINCIPAL GLOBAL INVESTORS	221.20 79		2.800		53.20	53.20	
ICICI BANK LTD (IBN) SPON ADR WCM INVESTMENT MANAGEMENT	123.17 581	08/12/25 01/01/49	0.211	127.01			127.01
KKR & CO INC (KKR) CLASS A PRINCIPAL GLOBAL INVESTORS	342.62 463		0.740		78.81	78.81	
LPL FINANCIAL HOLDINGS INC (LPLA) PRINCIPAL GLOBAL INVESTORS	104.40 87		1.200		25.50	25.50	
MSCI INC (MSCI) PRINCIPAL GLOBAL INVESTORS	385.40 47		8.200		96.35	96.35	
MOODY'S CORP (MCO) PRINCIPAL GLOBAL INVESTORS	78.28 19		4.120		19.57	19.57	

Detail

Financial

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A PRINCIPAL GLOBAL INVESTORS	67.13 137		0.490		17.81	17.81	
3I GROUP PLC-UNSPON ADR (TGOPY) SEDOL B3DZ1X2 ISIN US88579N1054 WCM INVESTMENT MANAGEMENT	430.36 2,030		0.212	195.08	3.24	198.32	
Total financial				**$322.09**	**$791.72**	**$986.80**	**$127.01**

Health care

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
ASTRAZENECA PLC (AZN) 363 SEDOL B01DCL2 ISIN GB0009895292 WCM INVESTMENT MANAGEMENT	$361.60 113		3.200		$245.21	$245.21	
MEDTRONIC PLC (MDT) SEDOL BTN1Y11 ISIN IE00BTN1Y115 WCM INVESTMENT MANAGEMENT	562.32 198	03/27/26 04/17/26	2.840		140.58		140.58
NOVARTIS AG (NVS) SPONSORED ADR WCM INVESTMENT MANAGEMENT	486.06 121	03/12/25 01/01/49	4.017		372.82	372.82	
Total health care					**$758.61**	**$618.03**	**$140.58**

Detail

Industrials

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AMETEK INC NEW (AME) 363 PRINCIPAL GLOBAL INVESTORS	$77.52 57	03/16/26 03/31/26	1.360		$19.38	$19.38	
CANADIAN PACIFIC KANSAS CITY (CP) SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	182.33 275	03/27/26 04/27/26	0.663	44.96	35.39	34.29	46.06
EXPERIAN PLC (EXPGY) SPON ADR WCM INVESTMENT MANAGEMENT	170.85 281		0.608		56.20	56.20	
FASTENAL CO (FAST) PRINCIPAL GLOBAL INVESTORS	334.08 348		0.960		83.52	83.52	
FERGUSON ENTERPRISES INC (FERG) WCM INVESTMENT MANAGEMENT	274.12 77	03/06/26 04/30/26	3.560		137.06	68.53	68.53
GRACO INC (GGG) PRINCIPAL GLOBAL INVESTORS	80.24 68		1.180		18.88	18.88	
HEICO CORP NEW (HEIA) CL A PRINCIPAL GLOBAL INVESTORS	63.36 264		0.240		33.12	33.12	
SIEMENS ENERGY AG SPON ADR (SMERY) SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	235.76 431		0.547		235.96	235.96	
VERALTO CORP-W/I (VLTO) PRINCIPAL GLOBAL INVESTORS	11.52 24	03/31/26 04/30/26	0.480	3.12	3.12	3.12	3.12
VERISK ANALYTICS INC (VRSK) PRINCIPAL GLOBAL INVESTORS	82.00 41	03/13/26 03/31/26	2.000		20.50	20.50	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	75.60 54		1.400		14.17	14.17	

Detail

Industrials

Description (Symbol)	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
WASTE CONNECTIONS INC (WCN)	99.40		1.400		18.64	18.64	
SEDOL BYVG1F6	71						
ISIN CA94106B1013							
WCM INVESTMENT MANAGEMENT							
Total industrials				**$48.08**	**$675.94**	**$606.31**	**$117.71**

Information technology

Description (Symbol)	Estimated Annual Income Quantity	Ex Date Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
SEAGATE TECHNOLOGY HOLDINGS (STX) 363	$266.40	03/25/26	2.960	$66.60	$66.60	$66.60	$66.60
SEDOL BKVD2N4	90	04/08/26					
ISIN IE00BKVD2N49							
WCM INVESTMENT MANAGEMENT							
ASML HOLDING NV-NY (ASML)	239.20		7.475		51.85	51.85	
SEDOL B908F01	32						
ISIN USN070592100							
WCM INVESTMENT MANAGEMENT							
ENTEGRIS, INC (ENTG)	67.20		0.400		20.00	20.00	
PRINCIPAL GLOBAL INVESTORS	168						
ROPER TECHNOLOGIES INC (ROP)	214.76		3.640		53.69	53.69	
PRINCIPAL GLOBAL INVESTORS	59						
TAIWAN SEMICONDUCTOR MTG CO (TSM)	548.45	03/17/26	2.784	124.07	148.46	123.79	148.74
ADR	197	04/09/26					
WCM INVESTMENT MANAGEMENT							
Total information technology				**$190.67**	**$340.60**	**$315.93**	**$215.34**

Detail

Materials

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
NEW LINDE PLC (LIN) 363 SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	$262.40 41		6.400		$65.60	$65.60	
EAGLE MATERIALS INC (EXP) PRINCIPAL GLOBAL INVESTORS	19.00 19	03/16/26 04/13/26	1.000	4.75	4.75	4.75	4.75
MARTIN MARIETTA MATLS INC (MLM) PRINCIPAL GLOBAL INVESTORS	225.76 68	03/02/26 03/31/26	3.320		56.44	56.44	
VULCAN MATERIALS CO (VMC) PRINCIPAL GLOBAL INVESTORS	438.88 211		2.080		109.72	109.72	
Total materials				**$4.75**	**$236.51**	**$236.51**	**$4.75**

Utilities

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BROOKFIELD INFRASTRUCTURE CORP (BIPC) 363 SEDOL BSQLM28 ISIN CA11276H1064 PRINCIPAL GLOBAL INVESTORS	$1,596.14 877	02/27/26 03/31/26	1.820		$299.28	$299.28	
BROOKFIELD RENEWABLE CORP CL A (BEPC) SEDOL BSQLLY3 ISIN CA11285B1085 PRINCIPAL GLOBAL INVESTORS	589.57 376	02/27/26 03/31/26	1.568		147.39		147.39
Total utilities					**$446.67**	**$299.28**	**$147.39**
Total stocks				**$1,025.15**	**$4,055.44**	**$3,649.91**	**$1,430.68**

Detail

Etf - equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AVANTIS US LARGE CAP VALUE (AVLV) 363 ETF PNC	$3,298.00 3,393		0.972		$781.41	$781.41	
GLOBAL X ART INTEL & TECH (AIQ) ETF PNC	896.17 9,549		0.093	430.66	0.12	430.78	
ISHARES CORE S&P SMALL CAP ETF (IJR) PNC	14,592.94 9,132		1.598		1,847.87	1,847.87	
VANGUARD REAL ESTATE (VNQ) ETF PNC	16,133.21 4,628		3.486		4,376.70	4,376.70	
Total etf - equity				**$430.66**	**$7,006.10**	**$7,436.76**	

Mutual funds - equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
ISHARES S&P 500 INDEX FUND (WFSPX) 363 CLASS K PNC	$79,949.12 8,770.198	03/31/26 03/31/26	9.115		$18,849.79		$18,849.79
Total equities				**$1,455.81**	**$29,911.33**	**$11,086.67**	**$20,280.47**

Detail

Alternative investments

Private equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AMG PANTHEON FUND () 363 CLASS 1 (MARKET VALUE AS OF 01/31/26) PNC	16,966.744				$10,499.93	$10,499.93	

Mutual funds - alternative invest

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
CALAMOS MARKET NEUTRAL (CMNIX) 363 INCOME FUND CL I FD # 629 MSDLA LIQUID ALTS (R3)	$2,444.77 / 8,890.085		0.274		$167.93	$167.93	
Total alternative investments					**$10,667.86**	**$10,667.86**	
Total portfolio				**$4,411.85**	**$97,466.39**	**$79,140.18**	**$22,738.06**

Detail

Transaction detail

	Cash	Original value at PNC / Market value
Beginning balances this period		**$17,861,266.83**
		$23,244,585.98

Additions

Contributions-employer

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/15/26			$78,470.38	
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/29/26			67,954.38	
Employer contribution	EMPLOYER CONTRIBUTION PNC	02/12/26			67,881.36	
Employer contribution	EMPLOYER CONTRIBUTION PNC	02/26/26			70,098.32	
Employer contribution	EMPLOYER CONTRIBUTION PNC	03/12/26			70,535.34	
Employer contribution	EMPLOYER CONTRIBUTION PNC	03/26/26			67,757.14	
Total contributions-employer					**$422,696.92**	

Detail

Contributions-employee

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/15/26			$1,373.25	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/29/26			1,189.21	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	02/12/26			1,187.94	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	02/26/26			1,226.75	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	03/12/26			1,234.39	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	03/26/26			1,185.77	
Total contributions-employee					**$7,397.31**	

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	12/31/25	01/02/26	25,819.710		$78.66
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	12/31/25	01/02/26	22,254.570		44.36
Interest	IAM BANK SWEEP COLLATERALIZED MSDLA LIQUID ALTS (R3)	12/31/25	01/02/26	47,478.100		96.55
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 12/31/25 PNC	12/31/25	01/02/26	104.974	9.7700	1,025.60

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Interest	IAM BANK SWEEP COLLATERALIZED PNC	12/31/25	01/02/26	636,567.110		1,057.15
Dividend	AXONIC STRATEGIC INCOME-I DIVIDEND PAYABLE 12/31/2025 ACCRUED FROM 12/01/25 TO 12/31/25 MSDLA LIQUID ALTS (R3)	12/31/25	01/05/26			653.72
Dividend	CANADIAN NATURAL RESOURCES SEDOL 2171573 ISIN CA1363851017 WCM INVESTMENT MANAGEMENT	01/06/26		391	0.4257	166.44
Foreign tax withheld	CANADIAN NATURAL RESOURCES SEDOL 2171573 ISIN CA1363851017 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	01/06/26				- 41.61
Dividend	GLOBAL X ART INTEL & TECH ETF PNC	01/07/26		9,549	0.0451	430.78
Dividend	TAIWAN SEMICONDUCTOR MTG CO ADR WCM INVESTMENT MANAGEMENT	01/08/26		197	0.7954	156.70
Foreign tax withheld	TAIWAN SEMICONDUCTOR MTG CO ADR 21.000% TAX WITHHELD BY TAIWAN WCM INVESTMENT MANAGEMENT	01/08/26				- 32.91
Dividend	SEAGATE TECHNOLOGY HOLDINGS SEDOL BKVD2N4 ISIN IE00BKVD2N49 WCM INVESTMENT MANAGEMENT	01/09/26		90	0.7400	66.60
Dividend	EAGLE MATERIALS INC PRINCIPAL GLOBAL INVESTORS	01/12/26		19	0.2500	4.75
Dividend	PHILIP MORRIS INTERNAT-W/I WCM INVESTMENT MANAGEMENT	01/14/26		202	1.4700	296.94
Dividend	ROPER TECHNOLOGIES INC PRINCIPAL GLOBAL INVESTORS	01/16/26		59	0.9100	53.69

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	HEICO CORP NEW CL A PRINCIPAL GLOBAL INVESTORS	01/20/26		276	0.1200	33.12
Dividend	CANADIAN PACIFIC KANSAS CITY SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	01/26/26		275	0.1663	45.72
Dividend	3I GROUP PLC-UNSPON ADR SEDOL B3DZ1X2 ISIN US88579N1054 WCM INVESTMENT MANAGEMENT	01/26/26		2,030	0.1221	247.90
Processing fee withheld	3I GROUP PLC-UNSPON ADR SEDOL B3DZ1X2 ISIN US88579N1054 PROCESS FEE W/HELD @ $00.02442 PER SHARE WCM INVESTMENT MANAGEMENT	01/26/26				- 49.58
Foreign tax withheld	CANADIAN PACIFIC KANSAS CITY SEDOL BMBQR09 ISIN CA13646K1084 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	01/26/26	01/27/26			- 11.43
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 01/29/26 PNC	01/29/26	01/30/26	1,387.567	10.5300	14,611.08
Dividend	JPMORGAN STRAT INC OPP-R6 MSDLA LIQUID ALTS (R3)	01/29/26	01/30/26	14,969.194	0.0383	572.72
Dividend	VERALTO CORP-W/I PRINCIPAL GLOBAL INVESTORS	01/30/26		24	0.1300	3.12
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	01/31/26	02/02/26	21,868.260		69.14
Interest	IAM BANK SWEEP COLLATERALIZED MSDLA LIQUID ALTS (R3)	01/31/26	02/02/26	31,266.050		94.22

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	AMG PANTHEON FUND CLASS 1 DIVIDEND PAYABLE ON 12/31/25 PNC	12/31/25	02/02/26	394.883	26.5900	10,499.93
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	01/31/26	02/02/26	13,086.560		72.26
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 01/31/26 PNC	01/31/26	02/02/26	102.463	9.8200	1,006.19
Interest	IAM BANK SWEEP COLLATERALIZED PNC	01/31/26	02/02/26	489,930.730		1,295.98
Dividend	AXONIC STRATEGIC INCOME-I DIVIDEND PAYABLE 01/31/2026 ACCRUED FROM 01/01/26 TO 01/31/26 MSDLA LIQUID ALTS (R3)	01/31/26	02/03/26			605.36
Dividend	GRACO INC PRINCIPAL GLOBAL INVESTORS	02/04/26		64	0.2950	18.88
Dividend	EXPERIAN PLC SPON ADR WCM INVESTMENT MANAGEMENT	02/06/26		281	0.2125	59.71
Processing fee withheld	EXPERIAN PLC SPON ADR PROCESS FEE W/HELD @ $00.01250 PER SHARE WCM INVESTMENT MANAGEMENT	02/06/26				- 3.51
Dividend	AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	02/09/26		38	1.7900	68.02
Dividend	BROWN & BROWN INC PRINCIPAL GLOBAL INVESTORS	02/11/26		487	0.1650	80.36
Dividend	AON PLC/IRELAND-A SEDOL BLP1HW5 ISIN IE00BLP1HW54 WCM INVESTMENT MANAGEMENT	02/13/26		35	0.7451	26.08

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Foreign tax withheld	AON PLC/IRELAND-A SEDOL BLP1HW5 ISIN IE00BLP1HW54 25% TAX WITHHELD BY IRELAND WCM INVESTMENT MANAGEMENT	02/13/26				- 6.52
Dividend	ASML HOLDING NV-NY SEDOL B908F01 ISIN USN070592100 WCM INVESTMENT MANAGEMENT	02/18/26		32	1.9063	61.00
Dividend	ENTEGRIS, INC PRINCIPAL GLOBAL INVESTORS	02/18/26		200	0.1000	20.00
Foreign tax withheld	ASML HOLDING NV-NY SEDOL B908F01 ISIN USN070592100 15% TAX WITHHELD BY NETHERLANDS WCM INVESTMENT MANAGEMENT	02/18/26				- 9.15
Dividend	LENNAR CORP CLASS A PRINCIPAL GLOBAL INVESTORS	02/19/26		193	0.5000	96.50
Dividend	FASTENAL CO PRINCIPAL GLOBAL INVESTORS	02/26/26		348	0.2400	83.52
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 02/26/26 PNC	02/26/26	02/27/26	1,476.510	10.6000	15,651.01
Dividend	FERGUSON ENTERPRISES INC WCM INVESTMENT MANAGEMENT	02/27/26		77	0.8900	68.53
Dividend	JPMORGAN STRAT INC OPP-R6 MSDLA LIQUID ALTS (R3)	02/26/26	02/27/26	14,969.194	0.0337	505.06
Dividend	MSCI INC PRINCIPAL GLOBAL INVESTORS	02/27/26		47	2.0500	96.35
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	02/28/26	03/02/26	26,933.930		69.52

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	02/28/26	03/02/26	19,372.540		30.52
Interest	IAM BANK SWEEP COLLATERALIZED MSDLA LIQUID ALTS (R3)	02/28/26	03/02/26	32,538.350		87.12
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 02/28/26 PNC	02/28/26	03/02/26	95.635	9.8601	942.97
Interest	IAM BANK SWEEP COLLATERALIZED PNC	02/28/26	03/02/26	409,683.510		746.90
Dividend	AXONIC STRATEGIC INCOME-I DIVIDEND PAYABLE 02/28/2026 ACCRUED FROM 02/01/26 TO 02/28/26 MSDLA LIQUID ALTS (R3)	02/28/26	03/03/26			501.88
Dividend	KKR & CO INC CLASS A PRINCIPAL GLOBAL INVESTORS	03/03/26		426	0.1850	78.81
Dividend	WR BERKLEY CORP PRINCIPAL GLOBAL INVESTORS	03/04/26		58	0.0900	5.22
Dividend	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	03/09/26		431	0.8115	349.76
Foreign tax withheld	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 26.375% TAX WITHHELD BY GERMANY WCM INVESTMENT MANAGEMENT	03/09/26				- 92.25
Processing fee withheld	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 PROCESS FEE W/HELD @ $00.05000 PER SHARE WCM INVESTMENT MANAGEMENT	03/09/26				- 21.55

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	RYAN SPECIALTY HOLDINGS INC CL A PRINCIPAL GLOBAL INVESTORS	03/10/26		137	0.1300	17.81
Dividend	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 WCM INVESTMENT MANAGEMENT	03/12/26		71	0.3500	24.85
Foreign tax withheld	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	03/12/26				- 6.21
Dividend	AVANTIS US LARGE CAP VALUE ETF PNC	03/12/26		3,393	0.2303	781.41
Dividend	HYATT HOTELS CORP CL A PRINCIPAL GLOBAL INVESTORS	03/12/26		122	0.1500	18.30
Dividend	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	03/12/26		54	0.3500	18.90
Foreign tax withheld	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/12/26				- 4.73
Dividend	MOODY'S CORP PRINCIPAL GLOBAL INVESTORS	03/13/26		19	1.0300	19.57
Dividend	NOVARTIS AG SPONSORED ADR WCM INVESTMENT MANAGEMENT	03/16/26		121	4.7402	573.57
Foreign tax withheld	NOVARTIS AG SPONSORED ADR 35% TAX WITHHELD BY SWITZERLAND WCM INVESTMENT MANAGEMENT	03/16/26				- 200.75

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	CALAMOS MARKET NEUTRAL INCOME FUND CL I FD # 629 MSDLA LIQUID ALTS (R3)	03/16/26	03/18/26	8,890.085	0.0189	167.93
Dividend	GALLAGHER ARTHUR J & CO PRINCIPAL GLOBAL INVESTORS	03/20/26		76	0.7000	53.20
Dividend	ISHARES CORE S&P SMALL CAP ETF PNC	03/20/26		9,535	0.1938	1,847.87
Dividend	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 WCM INVESTMENT MANAGEMENT	03/23/26		113	2.1700	245.21
Dividend	VULCAN MATERIALS CO PRINCIPAL GLOBAL INVESTORS	03/23/26		211	0.5200	109.72
Dividend	LPL FINANCIAL HOLDINGS INC PRINCIPAL GLOBAL INVESTORS	03/24/26		85	0.3000	25.50
Dividend	NEW LINDE PLC SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	03/26/26		41	1.6000	65.60
Dividend	VANGUARD REAL ESTATE ETF PNC	03/26/26		4,628	0.9457	4,376.70
Dividend	AMETEK INC NEW PRINCIPAL GLOBAL INVESTORS	03/31/26		57	0.3400	19.38
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 03/30/26 PNC	03/30/26	03/31/26	1,638.169	10.4100	17,053.34
Dividend	JPMORGAN STRAT INC OPP-R6 MSDLA LIQUID ALTS (R3)	03/30/26	03/31/26	14,969.194	0.0344	514.34
Dividend	ARES MANAGEMENT CORP - A PRINCIPAL GLOBAL INVESTORS	03/31/26		130	1.3500	175.50

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	03/31/26		1,405	0.0700	98.35
Foreign tax withheld	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/31/26				- 24.59
Dividend	BROOKFIELD INFRASTRUCTURE CORP SEDOL BSQLM28 ISIN CA11276H1064 PRINCIPAL GLOBAL INVESTORS	03/31/26		877	0.4550	399.04
Foreign tax withheld	BROOKFIELD INFRASTRUCTURE CORP SEDOL BSQLM28 ISIN CA11276H1064 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/31/26				- 99.76
Dividend	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	03/31/26		379	0.5025	190.45
Foreign tax withheld	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/31/26				- 47.61
Dividend	HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	03/31/26		206	0.1500	30.90
Dividend	MARTIN MARIETTA MATLS INC PRINCIPAL GLOBAL INVESTORS	03/31/26		68	0.8300	56.44
Dividend	ROSS STORES INC PRINCIPAL GLOBAL INVESTORS	03/31/26		44	0.4450	19.58

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	VERISK ANALYTICS INC PRINCIPAL GLOBAL INVESTORS	03/31/26		41	0.5000	20.50
Total investment income						**$79,208.20**

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Sale	FASTENAL CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	40	$40.4400	$0.80	$1,616.80	- $671.44 - $1,605.20
Sale	IDEXX LABS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	3	663.8478	0.06	1,991.48	- 1,113.97 - 2,029.59
Sale	MERCADOLIBRE INC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/22/26	01/23/26	8	2,117.2962	0.16	16,938.21	- 13,121.25 - 16,114.08
Sale	SAP SE SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/23/26	01/26/26	35	234.4573	0.70	8,205.31	- 8,613.61 - 8,501.85
Sale	ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	27	95.1575	0.54	2,568.71	- 1,231.30 - 2,589.84
Sale	AIR PRODUCTS & CHEMICALS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	17	255.6635	0.34	4,345.94	- 5,241.99 - 4,199.34
Sale	DOMINO'S PIZZA, INC. BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	6	409.1327	0.12	2,454.68	- 1,875.34 - 2,500.92
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	6	299.2358	0.12	1,795.29	- 598.51 - 1,723.50

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	MARKEL GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	1	2,004.9738	0.02	2,004.95	- 1,210.16 - 2,149.65
Sale	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	12	167.2944	0.24	2,007.29	- 2,167.98 - 2,104.32
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PNC	01/31/26	01/31/26	146,636.380	1.0000		146,636.38	- 146,636.38 - 146,636.38
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	01/31/26	01/31/26	1,213.500	1.0000		1,213.50	- 1,213.50 - 1,213.50
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET WCM INVESTMENT MANAGEMENT	01/31/26	01/31/26	9,168.010	1.0000		9,168.01	- 9,168.01 - 9,168.01
Sale	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 CASH IN LIEU OF .500 FRACTIONAL SHARES/PAR AT 188.5700 PER SHARE/BOND WCM INVESTMENT MANAGEMENT	02/06/26	02/06/26	0.500	188.5700		94.29	- 69.41 - 91.93
Sale	BAE SYSYTEMS PLC SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/06/26	02/09/26	41	101.8873	0.82	4,176.56	- 2,651.31 - 3,808.08
Sale	FERRARI NV - W/I SEDOL BZ1GMK5 ISIN NL0011585146 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/10/26	02/11/26	35	368.9795	0.70	12,913.58	- 12,120.05 - 12,934.60

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	WIX.COM LTD SEDOL BFZCHN7 ISIN IL0011301780 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	36	72.2381	0.72	2,599.85	- 4,519.61 - 3,740.04
Sale	WR BERKLEY CORP BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	19	70.9947	0.38	1,348.52	- 1,051.69 - 1,332.28
Sale	DOMINO'S PIZZA, INC. BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	23	383.2044	0.46	8,813.24	- 7,188.80 - 9,586.86
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	11	328.2495	0.22	3,610.52	- 1,097.28 - 3,159.75
Sale	VULCAN MATERIALS CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	2	321.0103	0.04	641.98	- 323.52 - 570.44
Sale	GCI LIBERTY INC FINAL LIQ 02/13/26 @ $0.00205887 P/S PROCEEDS - FINAL LIQUIDATION @ .0020 ON 265.000 SHS PAYABLE 02/13/26 PRINCIPAL GLOBAL INVESTORS	02/13/26	02/13/26	265	0.0020		0.55	 - 0.27
Sale	MONDAY.COM LTD SEDOL BMHRYX8 ISIN IL0011762130 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/12/26	02/13/26	63	73.1541	1.26	4,607.45	- 14,398.26 - 9,296.28
Sale	MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/17/26	02/18/26	919	31.4764	18.38	28,908.43	- 11,041.57 - 22,267.37
Sale	COUPANG INC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/19/26	02/20/26	811	18.3955	16.22	14,902.53	- 17,289.41 - 19,131.49

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/24/26	02/25/26	42	193.9695	0.84	8,145.88	- 2,011.88 - 5,886.30
Sale	ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	3	98.5200	0.06	295.50	- 136.81 - 287.76
Sale	ISHARES S&P 500 INDEX FUND CLASS K BROKER: MUTUAL FUND AGENT PNC	02/25/26	02/26/26	74.139	809.2906		60,000.00	- 26,848.96 - 59,030.95
Sale	DOMINO'S PIZZA, INC. BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	21	406.7131	0.42	8,540.56	- 6,563.69 - 8,753.22
Sale	ENTEGRIS, INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	15	136.8109	0.30	2,051.86	- 1,503.49 - 1,263.75
Sale	HEICO CORP NEW CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	12	253.5438	0.24	3,042.29	- 1,336.20 - 3,029.16
Sale	NOVO NORDISK A S ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/26/26	02/27/26	229	37.4946	4.58	8,581.68	- 23,795.32 - 11,651.52
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PNC	02/28/26	02/28/26	80,247.220	1.0000		80,247.22	- 80,247.22 - 80,247.22
Sale	AIR PRODUCTS & CHEMICALS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	21	273.4964	0.42	5,743.00	- 6,475.39 - 5,187.42

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	ENTEGRIS, INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	17	127.3289	0.34	2,164.25	- 1,703.96 - 1,432.25
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	2	306.5676	0.04	613.10	- 199.51 - 574.50
Sale	TRANSDIGM GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	2	1,313.9919	0.04	2,627.94	- 1,279.07 - 2,659.70
Sale	FAIR ISAAC CORPORATION BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	2	1,163.9578	0.04	2,327.88	- 2,921.57 - 3,381.24
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	20	296.6483	0.40	5,932.57	- 1,995.05 - 5,745.00
Sale	ROSS STORES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	9	213.4498	0.18	1,920.87	- 996.83 - 1,621.26
Sale	PZENA EMERG MKTS VALUE-INST BROKER: MUTUAL FUND AGENT PNC	03/25/26	03/26/26	1,807.229	16.5999		30,000.00	- 23,010.47 - 27,722.89
Sale	SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 BROKER: MUTUAL FUND AGENT PNC	03/25/26	03/26/26	1,593.372	15.6899		25,000.00	- 20,549.10 - 23,677.51
Sale	ISHARES CORE S&P SMALL CAP ETF BROKER: BOFA SECURITIES INC PNC	03/25/26	03/26/26	403	124.9537	4.03	50,352.31	- 30,757.04 - 48,432.54
Sale	VANGUARD INTERNATIONAL VALUE FUND #46 BROKER: MUTUAL FUND AGENT PNC	03/25/26	03/26/26	2,391.200	41.8200		100,000.00	- 85,086.97 - 98,565.26

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	03/31/26	03/31/26	1,852.790	1.0000		1,852.79	- 1,852.79 - 1,852.79
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET WCM INVESTMENT MANAGEMENT	03/31/26	03/31/26	18,233.440	1.0000		18,233.44	- 18,233.44 - 18,233.44
Total sales and maturities							**$701,237.19**	**- $602,119.11** **- $695,691.25**
Total additions							**$1,210,539.62**	**- $602,119.11** **- $695,691.25**

Disbursements

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other disbursement	NON RESIDENT ALIEN W/H TAX FOR P/E 01/01/26 PNC	01/02/26			- $208.35	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	01/02/26			- 22,957.22	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	01/02/26			- 252,453.34	
State tax withheld	MI STATE TAX WITHHELD PNC	01/02/26			- 6,318.66	
Other disbursement	NON RESIDENT ALIEN W/H TAX FOR P/E 02/01/26 PNC	02/02/26			- 208.35	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	02/02/26			- 22,259.04	

Detail

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	02/02/26			- 253,239.19	
State tax withheld	MI STATE TAX WITHHELD PNC	02/02/26			- 6,230.99	
Other disbursement	NON RESIDENT ALIEN W/H TAX FOR P/E 03/01/26 PNC	03/02/26			- 208.35	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	03/02/26			- 22,259.04	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	03/02/26			- 253,245.54	
State tax withheld	MI STATE TAX WITHHELD PNC	03/02/26			- 6,224.64	
Total distributions-benefit payments					**- $845,812.71**	

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 104.974 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/31/25 PNC	12/31/25	01/02/26	104.974	$9.7700		- $1,025.60	$1,025.60 $1,025.60
Purchase	COPART INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	50	37.8838	1.00	- 1,895.19	1,895.19 1,895.19
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	3	256.1187	0.06	- 768.42	768.42 768.42

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	VEEVA SYSTEMS INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	12	219.9864	0.24	- 2,640.08	2,640.08 2,640.08
Purchase	VERISK ANALYTICS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	2	222.4417	0.04	- 444.92	444.92 444.92
Purchase	WATERS CORP BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	2	377.5323	0.04	- 755.10	755.10 755.10
Purchase	BRITISH AMERICAN TOBACCO PLC SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/28/26	01/29/26	245	59.8897	4.90	- 14,677.88	14,677.88 14,677.88
Purchase	TEVA PHARMACEUTICAL INDS LTD ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/28/26	01/29/26	597	32.5013	11.94	- 19,415.22	19,415.22 19,415.22
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 1,387.567 SHS THRU REINVEST OF DIVIDEND PAYABLE 01/29/26 PNC	01/29/26	01/30/26	1,387.567	10.5300		- 14,611.08	14,611.08 14,611.08
Purchase	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	96	50.6522	1.92	- 4,864.53	4,864.53 4,864.53
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	4	158.1332	0.08	- 632.61	632.61 632.61
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	10	367.6166	0.20	- 3,676.37	3,676.37 3,676.37

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Purchase	LIBERTY MEDIA CORP-LIB-NEW-C BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	25	87.2069	0.50	- 2,180.67	2,180.67 2,180.67
Purchase	TOAST INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	11	31.2692	0.22	- 344.18	344.18 344.18
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET MSDLA LIQUID ALTS (R3)	01/31/26	01/31/26	1,322.990	1.0000		- 1,322.99	1,322.99 1,322.99
Dividend	AMG PANTHEON FUND CLASS 1 PURC 394.883 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/31/25 PNC	12/31/25	02/02/26	394.883	26.5900		- 10,499.93	10,499.93 10,499.93
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 102.463 SHS THRU REINVEST OF DIVIDEND PAYABLE 01/31/26 PNC	01/31/26	02/02/26	102.463	9.8200		- 1,006.19	1,006.19 1,006.19
Purchase	SEA LTD-ADR SEDOL BYWD7L4 ISIN US81141R1005 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/06/26	02/09/26	160	108.9330	3.20	- 17,432.48	17,432.48 17,432.48
Purchase	LLOYDS BANKING GROUP PLC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/11/26	02/12/26	2,245	5.7985	44.90	- 13,062.53	13,062.53 13,062.53
Purchase	APPFOLIO INC - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	6	179.7452	0.12	- 1,078.59	1,078.59 1,078.59

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	27	52.5663	0.54	- 1,419.83	1,419.83 1,419.83
Purchase	FLOOR & DECOR HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	10	69.1168	0.20	- 691.37	691.37 691.37
Purchase	GRACO INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	4	94.7319	0.08	- 379.01	379.01 379.01
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	3	171.0757	0.06	- 513.29	513.29 513.29
Purchase	KKR & CO INC CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	11	105.0545	0.22	- 1,155.82	1,155.82 1,155.82
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	9	347.4743	0.18	- 3,127.45	3,127.45 3,127.45
Purchase	LENNAR CORP CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	31	120.2426	0.62	- 3,728.14	3,728.14 3,728.14
Purchase	LIBERTY MEDIA CORP-LIB-NEW-C BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	12	85.7336	0.24	- 1,029.04	1,029.04 1,029.04
Purchase	LIVE NATION ENTERTAINMENT INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	5	150.9773	0.10	- 754.99	754.99 754.99
Purchase	MSCI INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	2	519.2148	0.04	- 1,038.47	1,038.47 1,038.47

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	TYLER TECHNOLOGIES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	4	341.6040	0.08	- 1,366.50	1,366.50 1,366.50
Purchase	MEDTRONIC PLC SEDOL BTN1Y11 ISIN IE00BTN1Y115 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/13/26	02/17/26	198	101.4216	3.96	- 20,085.44	20,085.44 20,085.44
Purchase	LLOYDS BANKING GROUP PLC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/13/26	02/17/26	367	5.6007	7.34	- 2,062.80	2,062.80 2,062.80
Purchase	SOCIETE GENERALE FRANCE SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/24/26	02/25/26	863	17.3144	77.03	- 15,019.36	15,019.36 15,019.36
Purchase	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	26	48.7501	0.52	- 1,268.02	1,268.02 1,268.02
Purchase	BROWN & BROWN INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	1	69.7793	0.02	- 69.80	69.80 69.80
Purchase	CBRE GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	10	146.8646	0.20	- 1,468.85	1,468.85 1,468.85
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	4	215.5807	0.08	- 862.40	862.40 862.40
Purchase	GUIDEWIRE SOFTWARE INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	21	130.9248	0.42	- 2,749.84	2,749.84 2,749.84

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	9	166.2745	0.18	- 1,496.65	1,496.65 1,496.65
Purchase	KKR & CO INC CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	27	95.7119	0.54	- 2,584.76	2,584.76 2,584.76
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	4	312.8804	0.08	- 1,251.60	1,251.60 1,251.60
Purchase	VERISK ANALYTICS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	9	195.8494	0.18	- 1,762.82	1,762.82 1,762.82
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 1,476.510 SHS THRU REINVEST OF DIVIDEND PAYABLE 02/26/26 PNC	02/26/26	02/27/26	1,476.510	10.6000		- 15,651.01	15,651.01 15,651.01
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	02/28/26	02/28/26	1,680.400	1.0000		- 1,680.40	1,680.40 1,680.40
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET WCM INVESTMENT MANAGEMENT	02/28/26	02/28/26	14,936.190	1.0000		- 14,936.19	14,936.19 14,936.19
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET MSDLA LIQUID ALTS (R3)	02/28/26	02/28/26	1,204.640	1.0000		- 1,204.64	1,204.64 1,204.64

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 95.635 SHS THRU REINVEST OF DIVIDEND PAYABLE 02/28/26 PNC	02/28/26	03/02/26	95.635	9.8601		- 942.97	942.97 942.97
Purchase	SUNBELT RENTALS HOLDINGS INC SEDOL BV6PR93 ISIN US8669661048 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	171	75.3818	3.42	- 12,893.71	12,893.71 12,893.71
Purchase	NOVARTIS AG SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	03/06/26	03/09/26	121	158.6758	2.42	- 19,202.19	19,202.19 19,202.19
Purchase	ARES MANAGEMENT CORP - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	11	103.1240	0.22	- 1,134.58	1,134.58 1,134.58
Purchase	BROWN & BROWN INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	10	68.9261	0.20	- 689.46	689.46 689.46
Purchase	CCC INTELLIGENT SOLUTIONS HO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	105	5.8470	2.10	- 616.03	616.03 616.03
Purchase	COSTAR GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	16	45.6343	0.32	- 730.47	730.47 730.47
Purchase	FLOOR & DECOR HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	11	59.4443	0.22	- 654.11	654.11 654.11
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	3	213.0568	0.06	- 639.23	639.23 639.23

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	GUIDEWIRE SOFTWARE INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	16	156.9605	0.32	- 2,511.69	2,511.69 2,511.69
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	5	151.8800	0.10	- 759.50	759.50 759.50
Purchase	KKR & CO INC CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	10	87.4359	0.20	- 874.56	874.56 874.56
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	2	305.2555	0.04	- 610.55	610.55 610.55
Purchase	LIBERTY MEDIA CORP-LIB-NEW-C BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	15	84.9220	0.30	- 1,274.13	1,274.13 1,274.13
Purchase	TYLER TECHNOLOGIES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	3	348.1081	0.06	- 1,044.38	1,044.38 1,044.38
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 1,638.169 SHS THRU REINVEST OF DIVIDEND PAYABLE 03/30/26 PNC	03/30/26	03/31/26	1,638.169	10.4100		- 17,053.34	17,053.34 17,053.34
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET PNC	03/31/26	03/31/26	71,880.260	1.0000		- 71,880.26	71,880.26 71,880.26
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET MSDLA LIQUID ALTS (R3)	03/31/26	03/31/26	1,271.270	1.0000		- 1,271.27	1,271.27 1,271.27
Total purchases							**- $346,475.48**	**$346,475.48** **$346,475.48**

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075653***1151 FROM 01/01/26 TO 03/31/26 PRINCIPAL GLOBAL INVESTORS	01/08/26			- $1,142.50	
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075708***1151 FROM 01/01/26 TO 03/31/26 WCM INVESTMENT MANAGEMENT	01/08/26			- 1,107.56	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 1,473.50	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PRINCIPAL GLOBAL INVESTORS	01/27/26			- 827.41	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR BY ACCOUNT NUMBER 2075067***1151 WCM INVESTMENT MANAGEMENT	01/27/26				
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR BY ACCOUNT NUMBER 2075067***1151 MSDLA LIQUID ALTS (R3)	01/27/26				
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 12,405.94	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR ACCOUNT NUMBER 2075741***1151 PNC	01/27/26			- 733.05	

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR ACCOUNT NUMBER 2075708***1151 PNC	01/27/26			- 561.47	
Total fees and charges					**- $18,251.43**	
Total disbursements					**- $1,210,539.62**	**$346,475.48** **$346,475.48**
Ending cash balance					**$0.00**	
Change in cash					**-**	
Net gain/loss on current holdings						- $419,769.07
Ending balances						**$17,605,623.20** **$22,475,601.14**

Non-cash transactions

Detail

Securities received

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 RECEIVED 80.618 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	80.618	$11,190.53	$14,822.43
Asset exchange	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 RECEIVED 31.728 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	31.728	4,404.14	5,833.51
Asset exchange	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 RECEIVED 1.154 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	1.154	160.19	212.17
Asset exchange	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 RECEIVED 297.517 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	297.517	14,251.66	41,697.01
Asset exchange	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 RECEIVED 98.384 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	98.384	4,712.79	13,788.52

Detail

Securities received

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 RECEIVED 77.099 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	77.099	3,693.20	10,805.42
Total securities received				**$38,412.51**	**$87,159.06**

Securities delivered

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	ASTRAZENECA PLC EXCH 02/02/26 SEE G0593M107 DELIVERED 227.000 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	227	- $15,754.86	- $20,868.11
Asset exchange	SIEMENS ENERGY AG-UNSP ADR MAND EXCH 01/30/2026 SEE 82621A203 DELIVERED 473.000 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	473	- 22,657.65	- 66,290.95
Total securities delivered				**- $38,412.51**	**- $87,159.06**
Total non-cash transactions				**$0.00**	**$0.00**

Realized gain/loss detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 PRINCIPAL GLOBAL INVESTORS	27	$45.60370	- $1,231.30	01/29/26	$95.16	$2,568.71	$1,337.41
ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 PRINCIPAL GLOBAL INVESTORS	3	45.60333	- 136.81	02/25/26	98.52	295.50	158.69
ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 WCM INVESTMENT MANAGEMENT	0.500	138.82000	- 69.41	02/06/26	188.57	94.29	24.88
MONDAY.COM LTD SEDOL BMHRYX8 ISIN IL0011762130 WCM INVESTMENT MANAGEMENT	63	228.54381	- 14,398.26	02/12/26	73.15	4,607.45	- 9,790.81
WIX.COM LTD SEDOL BFZCHN7 ISIN IL0011301780 PRINCIPAL GLOBAL INVESTORS	36	125.54472	- 4,519.61	02/11/26	72.24	2,599.85	- 1,919.76
FERRARI NV - W/I SEDOL BZ1GMK5 ISIN NL0011585146 WCM INVESTMENT MANAGEMENT	35	346.28714	- 12,120.05	02/10/26	368.98	12,913.58	793.53
PZENA EMERG MKTS VALUE-INST PNC	1,807.229	12.73246	- 23,010.47	03/25/26	16.60	30,000.00	6,989.53
AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	17	308.35235	- 5,241.99	01/29/26	255.66	4,345.94	- 896.05
AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	21	308.35190	- 6,475.39	03/04/26	273.50	5,743.00	- 732.39
BAE SYSYTEMS PLC SPONSORED ADR WCM INVESTMENT MANAGEMENT	41	64.66610	- 2,651.31	02/06/26	101.89	4,176.56	1,525.25

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ISHARES S&P 500 INDEX FUND CLASS K PNC	74.139	362.14354	- 26,848.96	02/25/26	809.29	60,000.00	33,151.04
WR BERKLEY CORP PRINCIPAL GLOBAL INVESTORS	19	55.35211	- 1,051.69	02/11/26	70.99	1,348.52	296.83
COUPANG INC WCM INVESTMENT MANAGEMENT	811	21.31863	- 17,289.41	02/19/26	18.40	14,902.53	- 2,386.88
DOMINO'S PIZZA, INC. PRINCIPAL GLOBAL INVESTORS	6	312.55667	- 1,875.34	01/29/26	409.13	2,454.68	579.34
DOMINO'S PIZZA, INC. PRINCIPAL GLOBAL INVESTORS	23	312.55652	- 7,188.80	02/11/26	383.20	8,813.24	1,624.44
DOMINO'S PIZZA, INC. PRINCIPAL GLOBAL INVESTORS	21	312.55667	- 6,563.69	02/25/26	406.71	8,540.56	1,976.87
ENTEGRIS, INC PRINCIPAL GLOBAL INVESTORS	15	100.23267	- 1,503.49	02/25/26	136.81	2,051.86	548.37
ENTEGRIS, INC PRINCIPAL GLOBAL INVESTORS	17	100.23294	- 1,703.96	03/04/26	127.33	2,164.25	460.29
FAIR ISAAC CORPORATION PRINCIPAL GLOBAL INVESTORS	2	1,460.78500	- 2,921.57	03/11/26	1,163.96	2,327.88	- 593.69
FASTENAL CO PRINCIPAL GLOBAL INVESTORS	40	16.78600	- 671.44	01/02/26	40.44	1,616.80	945.36
SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS FD # 11602 PNC	1,593.372	12.89661	- 20,549.10	03/25/26	15.69	25,000.00	4,450.90
GCI LIBERTY INC FINAL LIQ 02/13/26 @ $0.00205887 P/S PRINCIPAL GLOBAL INVESTORS	265			02/13/26	0.00	0.55	0.55
HEICO CORP NEW CL A PRINCIPAL GLOBAL INVESTORS	12	111.35000	- 1,336.20	02/25/26	253.54	3,042.29	1,706.09

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	6	99.75167	- 598.51	01/29/26	299.24	1,795.29	1,196.78
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	11	99.75273	- 1,097.28	02/11/26	328.25	3,610.52	2,513.24
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	2	99.75500	- 199.51	03/04/26	306.57	613.10	413.59
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	20	99.75250	- 1,995.05	03/11/26	296.65	5,932.57	3,937.52
IDEXX LABS INC PRINCIPAL GLOBAL INVESTORS	3	371.32333	- 1,113.97	01/02/26	663.85	1,991.48	877.51
ISHARES CORE S&P SMALL CAP ETF PNC	403	76.32020	- 30,757.04	03/25/26	124.95	50,352.31	19,595.27
MARKEL GROUP INC PRINCIPAL GLOBAL INVESTORS	1	1,210.16000	- 1,210.16	01/29/26	2,004.97	2,004.95	794.79
MERCADOLIBRE INC WCM INVESTMENT MANAGEMENT	8	1,640.15625	- 13,121.25	01/22/26	2,117.30	16,938.21	3,816.96
MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 WCM INVESTMENT MANAGEMENT	919	12.01477	- 11,041.57	02/17/26	31.48	28,908.43	17,866.86
NOVO NORDISK A S ADR WCM INVESTMENT MANAGEMENT	229	103.90969	- 23,795.32	02/26/26	37.49	8,581.68	- 15,213.64
ROSS STORES INC PRINCIPAL GLOBAL INVESTORS	9	110.75889	- 996.83	03/11/26	213.45	1,920.87	924.04
SAP SE SPONSORED ADR WCM INVESTMENT MANAGEMENT	35	246.10314	- 8,613.61	01/23/26	234.46	8,205.31	- 408.30
SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	42	47.90190	- 2,011.88	02/24/26	193.97	8,145.88	6,134.00
TRANSDIGM GROUP INC PRINCIPAL GLOBAL INVESTORS	2	639.53500	- 1,279.07	03/04/26	1,313.99	2,627.94	1,348.87

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
VANGUARD INTERNATIONAL VALUE FUND #46 PNC	2,391.200	35.58338	- 85,086.97	03/25/26	41.82	100,000.00	14,913.03
VULCAN MATERIALS CO PRINCIPAL GLOBAL INVESTORS	2	161.76000	- 323.52	02/11/26	321.01	641.98	318.46
WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	12	180.66500	- 2,167.98	01/29/26	167.29	2,007.29	- 160.69
Total			**- $344,767.77**			**$443,885.85**	**$99,118.08**

EMPLOYEES' RETIREMENT SYSTEM

DISBURSEMENTS

Summary of payments processed
Documentation of payments processed

D

DISBURSEMENTS MADE BY THE RETIREMENT SYSTEM
March 31, 2026

DATE	CHECK #	PAYEE	AMOUNT
01/31/2026	EFT (JE 16378)	PNC Inst. Asset Mgmt.	$18,251.43

Investment Counseling Fees for 01/01/2026-03/31/2026.

QUARTERLY DISBURSEMENTS	$18,251.43
ACTUARY FEE REIMBURSEMENT	(0.00)
TOTAL QUARTERLY DISBURSEMENTS:	$18,251.43

Summary

Change in account value

	This period	From Jul. 1, 2025
Beginning account value	$23,248,997.83	$22,675,275.28
Additions		
Contributions-employer	$146,424.76	$846,622.68
Contributions-employee	2,562.46	23,070.26
Investment income	19,510.07 ①	592,732.28
Other receipts	-	3,810.32
Disbursements		
Distributions-benefit payments	- $281,937.57	- $1,944,172.31
Fees and charges	- 18,251.43	- 55,462.47
Change in value of investments	521,339.83	1,525,978.20
Net accrued income	- 847.73 ①	- 27,105.86
Value of non cash transactions	-	- 2,950.16
Ending account value	$23,637,798.22	$23,637,798.22

388,800.39

Gain/loss summary

	Net realized gain/loss This period	Net realized gain/loss From Jul. 1, 2025	Net unrealized gain/loss Since acquisition
Fixed income	-	-	- $186,788.39
Equities	8,083.11	465,856.65	5,945,228.80
Alternative inv	-	- 631.38	138,135.46
Total	$8,083.11	$465,225.27	$5,896,575.87

Accrued income summary

Accrued income on January 30	$3,564.12
Accrued income on January 01	4,411.85
Net accrued income	- $847.73

Investment income summary

① 18,662.34

	This period	From Jul. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$1,276.72	$9,131.83	$19,607.22	$1,531.60
Interest-fixed income	16,863.12	130,353.31	223,886.78	1,590.36
Dividends-equities	1,370.23	405,044.48	260,763.73	442.16
Income-alternative investments	-	48,202.66	28,584.12	-
Total	$19,510.07	$592,732.28	$532,841.85	$3,564.12

Detail

Transaction detail

	Cash	Original value at PNC / Market value
Beginning balances this period		**$17,861,266.83**
		$23,244,585.98

Additions

Contributions-employer

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/15/26			$78,470.38	
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/29/26			67,954.38	
Total contributions-employer					**$146,424.76**	

Contributions-employee

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/15/26			$1,373.25	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/29/26			1,189.21	
Total contributions-employee					**$2,562.46**	

Detail

Disbursements

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other disbursement	NON RESIDENT ALIEN W/H TAX FOR P/E 01/01/26 PNC	01/02/26			- $208.35	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	01/02/26			- 22,957.22	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	01/02/26			- 252,453.34	
State tax withheld	MI STATE TAX WITHHELD PNC	01/02/26			- 6,318.66	
Total distributions-benefit payments					**- $281,937.57**	

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 104.974 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/31/25 PNC	12/31/25	01/02/26	104.974	$9.7700		- $1,025.60	$1,025.60 $1,025.60
Purchase	COPART INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	50	37.8838	1.00	- 1,895.19	1,895.19 1,895.19
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	3	256.1187	0.06	- 768.42	768.42 768.42
Purchase	VEEVA SYSTEMS INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	12	219.9864	0.24	- 2,640.08	2,640.08 2,640.08

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	TOAST INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	11	31.2692	0.22	- 344.18	344.18 344.18
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET MSDLA LIQUID ALTS (R3)	01/30/26	01/30/26	1,322.990	1.0000		- 1,322.99	1,322.99 1,322.99
Total purchases							**- $69,254.84**	**$69,254.84** **$69,254.84**

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075653***1151 FROM 01/01/26 TO 03/31/26 PRINCIPAL GLOBAL INVESTORS	01/08/26			- $1,142.50	
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075708***1151 FROM 01/01/26 TO 03/31/26 WCM INVESTMENT MANAGEMENT	01/08/26			- 1,107.56	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 1,473.50	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PRINCIPAL GLOBAL INVESTORS	01/27/26			- 827.41	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR BY ACCOUNT NUMBER 2075067***1151 WCM INVESTMENT MANAGEMENT	01/27/26				

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR BY ACCOUNT NUMBER 2075067***1151 MSDLA LIQUID ALTS (R3)	01/27/26				
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 12,405.94	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR ACCOUNT NUMBER 2075741***1151 PNC	01/27/26			- 733.05	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR ACCOUNT NUMBER 2075708***1151 PNC	01/27/26			- 561.47	
Total fees and charges					**- $18,251.43**	
Total disbursements					**- $369,443.84**	**$69,254.84** **$69,254.84**
Ending cash balance					**$0.00**	
Change in cash					**-**	
Net gain/loss on current holdings						$520,929.46
Ending balances						**$17,737,658.23** **$23,634,234.10**

FIDUCIARY NET ASSETS STATEMENT

RETIREES HEALTH CARE FUND 680

Balance Sheet
Income Statement

E

CITY OF OAK PARK, MICHIGAN
STATEMENT OF FIDUCIARY NET ASSETS
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM
EMPLOYEE RETIREE HEALTH CARE

	January, 2026	February , 2026	March, 2026
*** Assets ***			
Investments	2,426,209	2,426,209	2,320,984
Equity in Pooled Cash & Investments	5,857,020	5,857,020	5,857,020
Total Assets	8,283,229	8,283,229	8,178,004
*** Liabilities ***			
Accounts Payable	700	700	700
Claim on Cash - Pooled Cash	-	-	-
Total Liabilities	700	700	700
*** Fund Balance ***	8,282,529	8,282,529	8,177,304
	-		

Fund 680 RETIREES HEALTHCARE GENERAL FUND

GL Number	Description	PERIOD ENDED 03/31/2025	PERIOD ENDED 03/31/2026
*** Assets ***			
680-00.000-017.000	INVESTMENTS	1,970,483.28	2,320,983.53
680-00.000-084.701	EQUITY IN POOLED CASH & INVESTMENTS	5,717,239.53	5,857,020.04
Total Assets		**7,687,722.81**	**8,178,003.57**
*** Liabilities ***			
680-00.000-202.000	ACCOUNTS PAYABLE	0.00	700.00
Total Liabilities		**0.00**	**700.00**
*** Fund Balance ***			
680-00.000-391.000	FUND BALANCE - UNASSIGNED	7,434,804.65	7,954,860.83
Total Fund Balance		**7,434,804.65**	**7,954,860.83**
Beginning Fund Balance		**7,434,804.65**	**7,954,860.83**
Net of Revenues VS Expenditures		**252,918.16**	**222,442.74**
Ending Fund Balance		**7,687,722.81**	**8,177,303.57**
Total Liabilities And Fund Balance		**7,687,722.81**	**8,178,003.57**

CITY OF OAK PARK, MICHIGAN
STATEMENT OF REVENUES AND EXPENSES
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM
EMPLOYEE RETIREE HEALTH CARE
FOR THE QUARTER ENDED March, 2026

	January, 2026	February , 2026	March, 2026	3rd Quarter Total	YTD Total
Revenues					
Interest Income	-	-	-	-	87,160
Gain (Loss) on Investments	-	-	(105,226)	(105,226)	139,363
City Contrubutions - Healthcare	-	-	-	-	-
City Contrubutions - Healthcare General Fund	-	-	-	-	-
City Contrubutions - Healthcare Library	-	-	-	-	-
City Contrubutions - Healthcare Public Safety	-	-	-	-	-
Total Revenues	-	-	(105,226)	(105,226)	226,523
Expenditures					
Retiree Healthcare - General Fund	-	-	-	-	-
Retiree Healthcare - Library	-	-	-	-	-
Retiree Healthcare - Public Safety	-	-	-	-	-
Professional Services	-	-	-	-	2,950
Bank Fees & Service Charges	-	-	-	-	1,130
Transfer Out-General Fund	-	-	-	-	-
Total Expenditures	-	-	-	-	4,080
NET OF REVENUES & EXPENDITURES	-	-	(105,226)	(105,226)	222,443

REVENUE AND EXPENDITURE REPORT FOR CITY OF OAK PARK
PERIOD ENDING 03/31/2026
% Fiscal Year Completed: 75.07

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2026 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 03/31/2026 INCREASE (DECREASE)	YTD BALANCE 03/31/2026 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 680 - RETIREES HEALTHCARE GENERAL FUND						
Revenues						
Dept 00.000 - NONE						
Interest						
680-00.000-664.000	INTEREST INCOME	0.00	0.00	87,159.90	42,840.10	32.95
680-00.000-664.500	UNREALIZED GAIN (LOSS) ON INVESTMENTS	0.00	0.00	4,423.02	35,576.98	88.94
680-00.000-669.001	UNREALIZED INVESTMEN GAIN (LOSS)	(105,225.54)	(105,225.54)	134,939.68	115,060.32	46.02
Interest		(105,225.54)	(105,225.54)	226,522.60	193,477.40	46.07
Other - Revenue						
680-00.000-697.101	CITY CONTRIBUTION - HEALTHCARE - GF	0.00	0.00	0.00	1,238,100.00	100.00
680-00.000-697.111	CITY CONTRIBUTION - HEALTHCARE - LIBRAR	0.00	0.00	0.00	51,750.00	100.00
680-00.000-697.733	CITY CONTRIBUTION - HEALTHCARE - P&F PE	0.00	0.00	0.00	1,300,000.00	100.00
Other - Revenue		0.00	0.00	0.00	2,589,850.00	100.00
Total Dept 00.000 - NONE		(105,225.54)	(105,225.54)	226,522.60	2,783,327.40	92.47
TOTAL REVENUES		(105,225.54)	(105,225.54)	226,522.60	2,783,327.40	92.47
Expenditures						
Dept 54.873 - RETIREES HEALTH GENERAL						
Personal Services - Fringe Benefits						
680-54.873-712.101	RETIREE HEALTHCARE - GENERAL FUND	0.00	0.00	0.00	1,238,100.00	100.00
680-54.873-712.111	RETIREE HEALTHCARE - LIBRARY	0.00	0.00	0.00	51,750.00	100.00
680-54.873-712.733	RETIREE HEALTHCARE - P&F RETIREMENT	0.00	0.00	0.00	1,400,000.00	100.00
Personal Services - Fringe Benefits		0.00	0.00	0.00	2,689,850.00	100.00
Professional Services						
680-54.873-801.000	PROFESSIONAL SERVICES	0.00	0.00	2,950.00	12,050.00	80.33
Professional Services		0.00	0.00	2,950.00	12,050.00	80.33
Other Expenditures						
680-54.873-810.000	BANK/CC FEES & SERVICE CHARGES	0.00	0.00	1,129.86	1,870.14	62.34
Other Expenditures		0.00	0.00	1,129.86	1,870.14	62.34
Total Dept 54.873 - RETIREES HEALTH GENERAL		0.00	0.00	4,079.86	2,703,770.14	99.85
TOTAL EXPENDITURES		0.00	0.00	4,079.86	2,703,770.14	99.85
Fund 680 - RETIREES HEALTHCARE GENERAL FUND:						
TOTAL REVENUES		(105,225.54)	(105,225.54)	226,522.60	2,783,327.40	92.47
TOTAL EXPENDITURES		0.00	0.00	4,079.86	2,703,770.14	99.85
NET OF REVENUES & EXPENDITURES		(105,225.54)	(105,225.54)	222,442.74	79,557.26	26.34

FIDELITY PRIVATE CLIENT GROUP®

INVESTMENT REPORT
January 1, 2026 - March 31, 2026

FIDELITY FUNDS NON-PROTOTYPE SAUNDRA L CRAWFORD, ERIK D TUNGATE AND STEVEN LUKASIK - TRUSTEES - CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM FOR THE BENEFIT OF OAK PK RETIREES HEALTH CARE

▶ **Account Number: 2EA-950295**

Envelope # BSZWTKBBBWBVB

CITY OF OAK PARK
OAK PK RETIREES HEALTH CARE
SAUNDRA CRAWFORD
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

Your Account Value: **$2,320,983.53**

Change from Last Period: ▼ **$105,225.54**

	This Period	Year-to-Date
Beginning Account Value	**$2,426,209.07**	**$2,426,209.07**
Change in Investment Value *	-105,225.54	-105,225.54
Ending Account Value	**$2,320,983.53**	**$2,320,983.53**

* *Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.*

Contact Information

Online	Fidelity.com
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Account Summary

Account # 2EA-950295
CITY OF OAK PARK - NON-PROTOTYPE

Account Value: **$2,320,983.53**

Change in Account Value **▼ $105,225.54**

	This Period	Year-to-Date
Beginning Account Value	$2,426,209.07	$2,426,209.07
Change in Investment Value *	-105,225.54	-105,225.54
Ending Account Value	$2,320,983.53	$2,320,983.53

* *Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.*

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Jan 1, 2026	Quantity Mar 31, 2026	Price Per Unit Mar 31, 2026	Cost	Ending Market Value Mar 31, 2026
FIDELITY 500 INDEX FUND	FXAIX/2328	$2,426,209.07	10,206.163	$227.4100	$260,000.00	$2,320,983.53
Total Market Value						**$2,320,983.53**

Total Cost does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

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Additional Information and Endnotes

Account # 2EA-950295
CITY OF OAK PARK - NON-PROTOTYPE

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Fidelity INVESTMENTS

Information About Your Fidelity Statement

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EMPLOYEES' RETIREMENT SYSTEM

RETIREE ACTUARIAL STATEMENTS

Statement summary listing

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RETIREE ACTUARIAL STATEMENTS
March 31, 2026

NAME	DEPARTMENT	DATE	STATUS

EMPLOYEES' RETIREMENT SYSTEM

MUNICIPAL & MILITARY BUY-BACK CALCULATIONS

Summary listing

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MUNICIPAL AND MILITARY BUY-BACK CALCULATIONS
March 31, 2026

NAME	DEPARTMENT	TIME	AMOUNT	TYPE	STATUS
None					

EMPLOYEES' RETIREMENT SYSTEM

RETIREMENT CORRESPONDENCE

Letter(s) of Notification of Retirement

H

CORRESPONDENCE OF RETIREMENT SUBMISSION
March 31, 2026

DATE	**NAME**
None	

EMPLOYEES' RETIREMENT SYSTEM

NECROLOGY REPORT

I

NECROLOGY REPORT
March 31, 2026

DATE	NAME
01/01/2026	Slessor, Dennis

EMPLOYEES' RETIREMENT SYSTEM

MISCELLANEOUS INFORMATION

J

CITY OF OAK PARK
PUBLIC SAFETY EMPLOYEES
RETIREMENT SYSTEM
QUARTERLY REPORT
March 31, 2026

Submitted by:

Department of Finance and Administrative Services Staff

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CITY OF OAK PARK, MICHIGAN
STATEMENT OF FIDUCIARY NET ASSETS
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM - PUBLIC SAFETY

*** Assets ***	January , 2026	February, 2026	March, 2026
Cash Equivalents	-	-	-
Accrued Interest	-	-	-
Accounts Receivable (MR)	-	-	-
Contributions Receivable	-	-	-
Equity In Pooled Cash & Investments	(35,521)	(35,821)	-
Investments-PNC	63,919,224	64,551,176	61,381,483
Prepaid Expenses	-	-	
Total Assets	63,883,704	64,515,355	61,381,483
***** Liabilities *****			
Accounts Payable	39,436	38,821	43,154
Claim on Cash - Pooled Cash	-	-	-
Customer Deposits			
Due To General Fund	(36,774)	(36,774)	(5,601)
Accrued Retirement Benefits	511,452	511,452	511,452
Total Liabilities	514,114	513,499	549,005
***** Fund Balance *****	63,369,589	64,001,856	60,832,478

Fund 733 PUB SAFETY RETIREMENT SYSTEM FUND

GL Number	Description	PERIOD ENDED 03/31/2025	PERIOD ENDED 03/31/2026
*** Assets ***			
733-00.000-084.701	EQUITY IN POOLED CASH & INVESTMENTS	(210,802.00)	0.00
733-00.000-120.010	INVESTMENTS - PNC	56,843,034.27	61,381,483.15
Total Assets		**56,632,232.27**	**61,381,483.15**
*** Liabilities ***			
733-00.000-202.000	Accounts Payable	681.97	4,333.29
733-00.000-203.000	ACCOUNTS PAYABLE - MANUAL	0.00	38,820.74
733-00.000-214.101	DUE TO GENERAL FUND	0.00	(5,600.94)
733-00.000-258.000	ACCRD RET BENEFIT PAYABLE	0.00	511,452.08
Total Liabilities		**681.97**	**549,005.17**
*** Fund Balance ***			
733-00.000-391.000	FUND BALANCE - UNASSIGNED	55,212,920.45	59,298,946.29
Total Fund Balance		**55,212,920.45**	**59,298,946.29**
Beginning Fund Balance		**55,212,920.45**	**59,298,946.29**
Net of Revenues VS Expenditures		**1,418,629.85**	**1,533,531.69**
Ending Fund Balance		**56,631,550.30**	**60,832,477.98**
Total Liabilities And Fund Balance		**56,632,232.27**	**61,381,483.15**

CITY OF OAK PARK, MICHIGAN
STATEMENT OF REVENUES AND EXPENSES
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM - PUBLIC SAFETY
FOR THE QUARTER ENDED March 31, 2026

	January , 2026	February, 2026	March, 2026	3rd Quarter Total	YTD TOTAL
Revenues					
Employee Contribution Public Safety	7,281	42,603	42,352	92,237	461,583
Employee Contribution Public Safety - Retiree Health Care	2,125	2,125	-	4,251	20,416
Dividend Income	51,103	56,088	137,236	244,427	1,624,474
Misc. Income/Class Action Proceeds	-	-	-	-	-
Gain (Loss) on Investments	1,376,160	697,229	(3,183,904)	(1,110,515)	1,555,599
City Pension Contribution	357,355	360,667	359,434	1,077,456	2,746,584
City Contribution - Retiree Health Care	40,818	40,398	46,523	127,740	989,266
TOTAL Revenues	**1,834,843**	**1,199,109**	**(2,598,357)**	**435,595**	**7,397,922**
Expenditures					
Retiree Health Care	42,190	42,523	46,523	131,237	954,339
Retiree Life Insurance	-	-	-	-	1,738
Retirees Dental	-	-	-	-	53,606
Professional Services	47,140	(315)	(315)	46,510	142,251
Loss On Sale Of Investment	-	-	-	-	-
Conferences & Workshops	-	-	-	-	-
Bank/CC Fees & Service Charges		0		0	-
Retirement Benefits	526,784	524,634	524,812	1,576,231	4,679,819
Miscellaneous - MAPERS	-	-	-	-	-
Refund of Retirement Contributions	3,008	-	-	3,008	32,638
Prior Tax Refunds	-	-	-	-	-
TOTAL Expenditures	**619,122**	**566,843**	**571,021**	**1,756,986**	**5,864,390**
NET OF REVENUES & EXPENDITURES	1,215,721	632,266	(3,169,378)	(1,321,391)	1,533,532

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2026 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 03/31/2026 INCREASE (DECREASE)	YTD BALANCE 03/31/2026 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 733 - PUB SAFETY RETIREMENT SYSTEM FUND						
Revenues						
Dept 43.237 - RETIREMENT BOARD						
Other - Revenue						
733-43.237-594.000	EMPLOYEE CONTRIBUTIONS	42,352.30	92,236.72	461,583.05	163,630.95	26.17
733-43.237-595.000	EMPLOYEE CONTRIBUTIONS - RHC	0.00	4,250.98	20,416.05	1,309.95	6.03
733-43.237-696.000	CITY PENSION CONTRIBUTIONS	359,434.30	1,077,456.00	2,746,583.53	756,476.47	21.59
733-43.237-697.000	CITY CONTRIBUTION - HEALTHCARE	46,523.42	127,739.63	989,266.26	410,733.74	29.34
Other - Revenue		448,310.02	1,301,683.33	4,217,848.89	1,332,151.11	24.00
Interest						
733-43.237-666.000	DIVIDEND INCOME	137,236.48	244,427.26	1,624,474.02	(374,474.02)	(29.96)
733-43.237-669.000	GAIN (LOSS) ON INVESTMENTS	(3,183,903.55)	(1,110,515.29)	1,555,599.03	869,400.97	35.85
Interest		(3,046,667.07)	(866,088.03)	3,180,073.05	494,926.95	13.47
Total Dept 43.237 - RETIREMENT BOARD		(2,598,357.05)	435,595.30	7,397,921.94	1,827,078.06	19.81
TOTAL REVENUES		(2,598,357.05)	435,595.30	7,397,921.94	1,827,078.06	19.81
Expenditures						
Dept 43.237 - RETIREMENT BOARD						
Personal Services - Fringe Benefits						
733-43.237-712.001	RETIREE HEALTH CARE	46,523.42	131,237.01	954,338.89	340,661.11	26.31
733-43.237-712.002	RETIREE LIFE INSURANCE	0.00	0.00	1,737.68	1,062.32	37.94
733-43.237-712.003	RETIREES DENTAL	0.00	0.00	53,605.74	48,594.26	47.55
Personal Services - Fringe Benefits		46,523.42	131,237.01	1,009,682.31	390,317.69	27.88
Professional Services						
733-43.237-801.000	Professional Services	(315.00)	46,509.57	142,250.90	77,749.10	35.34
Professional Services		(315.00)	46,509.57	142,250.90	77,749.10	35.34
Personal Services - Wages						
733-43.237-874.000	RETIREMENT BENEFITS	524,812.21	1,576,230.74	4,679,819.13	1,320,180.87	22.00
Personal Services - Wages		524,812.21	1,576,230.74	4,679,819.13	1,320,180.87	22.00
Other Expenditures						
733-43.237-964.002	REFUND RET CONTB PSD	0.00	3,008.45	32,637.91	(12,637.91)	(63.19)
Other Expenditures		0.00	3,008.45	32,637.91	(12,637.91)	(63.19)
Total Dept 43.237 - RETIREMENT BOARD		571,020.63	1,756,985.77	5,864,390.25	1,775,609.75	23.24
TOTAL EXPENDITURES		571,020.63	1,756,985.77	5,864,390.25	1,775,609.75	23.24
Fund 733 - PUB SAFETY RETIREMENT SYSTEM FUND :						

REVENUE AND EXPENDITURE REPORT FOR CITY OF OAK PARK
PERIOD ENDING 03/31/2026
% Fiscal Year Completed: 75.07
*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2026 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 03/31/2026 INCREASE (DECREASE)	YTD BALANCE 03/31/2026 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 733 - PUB SAFETY RETIREMENT SYSTEM FUND						
TOTAL REVENUES		(2,598,357.05)	435,595.30	7,397,921.94	1,827,078.06	19.81
TOTAL EXPENDITURES		571,020.63	1,756,985.77	5,864,390.25	1,775,609.75	23.24
NET OF REVENUES & EXPENDITURES		(3,169,377.68)	(1,321,390.47)	1,533,531.69	51,468.31	3.25

PNC INSTITUTIONAL ASSET
MANAGEMENT

PUBLIC SAFETY EMPLOYEES'
RETIREMENT

FINANCIAL REPORT

C

SH-000083-PII-PII40A02

CITY OF OAK PARK
ATTN: SAUNDRA CRAWFORD
FINANCE DEPARTMENT
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

PNC
INSTITUTIONAL
ASSET MANAGEMENT

OAK PARK PUBLIC RET SYS CONS
MANAGED ACCOUNT SUMMARY
Account number 20-75-502-***1143
March 31, 2026

Your PNC Managed Account

Asset manager	Investment style	Manager number	% of portfolio	Value on 07/01/25	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
PNC		067	90.0%	$53,073,071	$1,593,393	$2,947,916	-$4,680,158	-	- $112,077	$2,316,253	$55,138,399
PRINCIPAL GLOBAL INVESTORS	Mid cap core	653	6.0%	4,331,558	33,613	11,794	-	-	- 19,324	- 654,751	3,702,891
WCM INVESTMENT MANAGEMENT	Intl large cap growth	708	4.1%	2,618,161	18,634	-	-	-	- 9,742	- 146,798	2,480,254
POLEN CAPITAL MGMT	Intl large cap growth	785	0.0%	-	-	-	-	-	-	-	-
CAMBIAR INVESTORS LLC	Intl large cap value	542	0.0%	-	-	-	-	-	-	-	-
					$1,645,641.32		- $4,680,158.53		- $141,144.00		
						$2,959,711.52		$0.00		$1,514,704.06	
Total portfolio value				$60,022,791.70							$61,321,546.07
Accrued income				$75,655.98							$59,937.08
Total account value				**$60,098,447.68**							**$61,381,483.15**

Note: amounts reflected on this page represent activity from 07/01/25 through 03/31/26

Total portfolio value

Total portfolio value on March 31	$61,321,546.07
Total portfolio value on January 1	62,657,278.17
Total change in value	- $1,335,732.10

Investment policy and market outlook

Investment objective: 70% Equity 25% Fixed 05% Alternative

www.pnc.com

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CITY OF OAK PARK
ATTN: SAUNDRA CRAWFORD
FINANCE DEPARTMENT
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment, trustee, custody, consulting, and related services provided by PNC Bank, National Association ("PNC Bank"), which is a **Member FDIC,** and investment management activities conducted by PNC Capital Advisors, LLC, a wholly-owned subsidiary of PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act. "PNC Institutional Asset Management" is a registered mark of The PNC Financial Services Group, Inc. **Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.**

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations under the laws of the state governing the trust, which limits your right to sue to a period of time, measured from the date the trust accounting, statement, or written report is sent, delivered, given, furnished or received, as listed in the following chart. For purposes of this notice, to the extent permitted by applicable law, you are deemed to act as representative of (a) all minor, unborn, unknown or unascertained members of each class of trust beneficiaries of which you are a member and all members of each class of trust beneficiaries for which you are permitted to act; (b) all potential appointees of any power of appointment you hold, and any other beneficiaries from the default of the exercise of the power; and (c) your minor and unborn descendants. In other words, to the extent allowable, you are representing all other persons who may someday have rights under the Trust. If Pennsylvania law governs the trust, you have 30 days in which to decline to act as a representative by giving written notice to PNC. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from date sent	DC: 1 year from date sent	IA: 1 year from receipt	MO: 1 year from date sent	ND: 1 year from date sent	TN: 1 year from date given
AK: 3 years from receipt	DE: 1 year from date sent	KY: 1 year from date sent	MS: 1 year from date sent	OH: 2 years from date sent	UT: 6 months from date sent
AR: 1 year from date sent	FL: 6 months from receipt	KS: 1 year from date sent	MT: 3 years from date sent	OK: 2 years from receipt	VT: 1 year from date sent
AZ: 1 year from date sent	GA: 2 years from receipt	ME: 1 year from date sent	NE: 1 year from date sent	OR: 1 year from date sent	VA: 1 year from date sent
CA: 3 years from receipt	HI: 1 year from date sent	MD: 1 year from date sent	NH: 1 year from date sent	PA: 30 months from date sent	WA: 3 years from delivery
CO: 1 year from date sent	IL: 2 years from date furnished*	MI: 1 year from date sent	NJ: 6 months from date sent	SC: 1 year from date sent	WI: 1 year from date sent
CT: 1 year from date sent	or 3 years from date furnished**	MN: 3 years from date sent	NM: 1 year from date sent	SD: 180 days from date sent	WV: 1 year from date sent
					WY: 2 years from receipt

*** For a trust made irrevocable after 1/1/2020 and a trustee accepting appointment after 1/1/2020.**
**** For a trust that became irrevocable before 1/1/2020 or a trustee that accepted appointment before 1/1/2020.**

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management account representative, via phone or in writing, if there have been changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

PNC Bank has designated certain investment allocations and solutions as preferred investment solutions. These preferred investment solutions represent different styles and risk profiles. However, your account may accommodate and appropriately hold other assets which are not PNC Bank preferred investment solutions, or which have been purchased or retained at your direction. PNC Bank provides ongoing baseline research and monitoring for assets in your account, including preferred investment solutions as well as directed and legacy assets. However, PNC Bank may not perform the same level or frequency of review of those assets which are not its preferred investment solutions. Unless otherwise agreed, all assets in your account will be subject to your account level fee.

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Summary

Portfolio value

Value on March 31	$61,321,546.07
Value on January 1	62,657,278.17
Change in value	- $1,335,732.10

Portfolio value by asset class

Principal	Value Mar. 31	Value Jan. 1	Change in value	Original value at PNC
Cash and cash equivalents	$1,580,147.77	$1,615,569.48	- $35,421.71	$1,580,147.77
Fixed income	15,219,926.62	15,221,204.30	- 1,277.68	15,914,034.18
Equities	41,238,618.55	42,722,027.90	- 1,483,409.35	27,340,436.04
Alternative investments	3,282,853.13	3,098,476.49	184,376.64	2,411,842.57
Total	**$61,321,546.07**	**$62,657,278.17**	**- $1,335,732.10**	**$47,246,460.56**

Summary

Change in account value

	This period	From Jul. 1, 2025
Beginning account value	$62,667,367.39	$60,098,447.68
Additions		
Contributions-employer	$1,077,456.00	$2,462,681.90
Contributions-employee	126,118.10	461,583.05
Investment income	194,089.09	1,645,641.32
Other receipts	11,163.59	35,446.57
Disbursements		
Distributions-benefit payments	- $1,576,230.74	- $4,679,819.13
Distributions-expenses	-	- 339.40
Fees and charges	- 47,139.57	- 141,144.00
Change in value of investments	- 1,104,758.45	1,564,021.18
Net accrued income	49,847.86	- 15,718.90
Value of non cash transactions	- 16,430.12	- 49,317.12
Ending account value	**$61,381,483.15**	**$61,381,483.15**

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss
	This period	From Jul. 1, 2025	Since acquisition
Fixed income	-	-	- $694,107.56
Equities	128,682.43	945,331.81	13,898,182.51
Alternative inv	384.01	42,533.04	871,010.56
Total	**$129,066.44**	**$987,864.85**	**$14,075,085.51**

Accrued income summary

Accrued income on March 31	$59,937.08
Accrued income on January 01	10,089.22
Net accrued income	**$49,847.86**

Summary

Investment income summary

	This period	From Jul. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$10,272.25	$34,201.15	$55,305.17	$3,018.28
Interest-fixed income	147,260.89	454,889.49	615,538.72	2,408.78
Dividends-equities	30,350.95	1,130,730.68	694,966.13	54,510.02
Income-alternative investments	6,205.00	6,205.00	-	-
Other income	-	19,615.00	-	-
Total	**$194,089.09**	**$1,645,641.32**	**$1,365,810.02**	**$59,937.08**

Summary

Transaction summary - measured by cash balance

	This period	From Jul. 1, 2025
Beginning cash balance	$0.00	$0.00
Additions		
Contributions-employer	$1,077,456.00	$2,462,681.90
Contributions-employee	126,118.10	461,583.05
Investment income	194,089.09	1,645,641.32
Sales and maturities	1,420,804.66	5,991,849.11
Other receipts	11,163.59	35,446.57
Disbursements		
Distributions-benefit payments	- $1,576,230.74	- $4,679,819.13
Distributions-expenses	-	- 339.40
Purchases	- 1,206,261.13	- 5,775,899.42
Fees and charges	- 47,139.57	- 141,144.00
Ending cash balance	**$0.00**	**$0.00**
Change in cash	-	-

Summary

Transaction summary - measured by original value at PNC

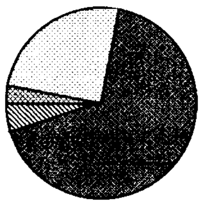
	This period	From Jul. 1, 2025
Beginning original value	$47,345,467.07	$46,514,344.34
Additions		
Purchases	$1,208,055.24	$6,112,524.75
Securities received	107,894.45	217,489.08
Disbursements		
Sales	- $1,293,532.33	- $5,340,609.59
Securities delivered	- 121,423.87	- 257,288.02
Change in cash	-	-
Ending original value	**$47,246,460.56**	**$47,246,460.56**

Transaction summary - measured by market value

	This period	From Jul. 1, 2025
Beginning market value	$62,657,278.17	$60,022,791.70
Additions		
Purchases	$1,204,467.02	$5,439,274.09
Securities received	244,446.53	307,634.08
Disbursements		
Sales	- $1,421,471.65	- $5,985,884.03
Securities delivered	- 260,876.65	- 356,951.20
Net gain/loss on current holdings	- 1,102,297.35	1,894,681.43
Ending market value	**$61,321,546.07**	**$61,321,546.07**
Accrued income on March 31	$59,937.08	$59,937.08
Total account value	**$61,381,483.15**	**$61,381,483.15**

Analysis

Asset allocation



	Mar. 31, 2026
Cash and cash equivalents	**2.58 %**
Mutual funds	2.58 %
Fixed income	**24.82 %**
Mutual funds	24.82 %
Equities	**67.25 %**
Stock	9.91 %
Etf's	17.99 %
Mutual funds	39.35 %
Alternative investments	**5.35 %**
Private equity	1.07 %
Hedge fund	4.29 %

Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	$1,514,973.19	24.94 %	2.47 %
Consumer discretionary	557,700.32	9.18 %	0.91 %
Consumer staples	133,751.33	2.20 %	0.22 %
Energy	53,408.08	0.88 %	0.09 %
Financial	1,374,441.61	22.62 %	2.24 %
Materials	408,119.19	6.72 %	0.67 %
Information technology	865,491.03	14.25 %	1.41 %
Real estate	131,396.20	2.16 %	0.21 %
Utilities	157,065.70	2.59 %	0.26 %
Health care	367,446.21	6.05 %	0.60 %
Telecommunication services	511,517.71	8.42 %	0.84 %
Total	**$6,075,310.57**	**100.00 %**	**9.92 %**

Detail

Portfolio

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
IAM BANK SWEEP COLLATERALIZED PNC	$1,472,312.23 1,472,312.230	$1,472,312.23 $1.0000	2.41 %	$1,472,312.23 $1.00		3.51 %	$51,530.93	$2,658.92
IAM BANK SWEEP COLLATERALIZED CAMBIAR INVESTORS LLC	0.01 0.010	0.01 1.0000	0.01 %	0.01 1.00				
IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	80,207.70 80,207.700	80,207.70 1.0000	0.14 %	80,207.70 1.00		3.51 %	2,807.27	237.36
IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	27,627.83 27,627.830	27,627.83 1.0000	0.05 %	27,627.83 1.00		3.50 %	966.97	122.00
Total mutual funds - money market		**$1,580,147.77**	**2.58 %**	**$1,580,147.77**		**3.50 %**	**$55,305.17**	**$3,018.28**
Total cash and cash equivalents		**$1,580,147.77**	**2.58 %**	**$1,580,147.77**		**3.50 %**	**$55,305.17**	**$3,018.28**

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BAIRD INTERMEDIATE BD FD (BIMIX) INSTL FD #70 PNC	$14,750,025.83 1,396,846.681	$14,611,016.28 $10.4600	23.83 %	$15,295,757.83 $10.95	- $684,741.55	4.02 %	$586,675.61	
BLACKROCK STRATEGIC INCOME (BSIIX) OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PNC	618,439.36 63,296.293	608,910.34 9.6200	1.00 %	618,276.35 9.77	- 9,366.01	4.75 %	28,863.11	2,408.78
Total mutual funds - fixed income		**$15,219,926.62**	**24.82 %**	**$15,914,034.18**	**- $694,107.56**	**4.04 %**	**$615,538.72**	**$2,408.78**
Total fixed income		**$15,219,926.62**	**24.82 %**	**$15,914,034.18**	**- $694,107.56**	**4.04 %**	**$615,538.72**	**$2,408.78**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FLOOR & DECOR HOLDINGS INC (FND) PRINCIPAL GLOBAL INVESTORS	$42,593.44 696	$35,356.80 $50.8000	0.06 %	$58,446.14 $83.97	- $23,089.34			
HILTON WORLDWIDE HLDGS - W/I (HLT) PRINCIPAL GLOBAL INVESTORS	167,466.75 583	177,278.64 304.0800	0.29 %	55,029.50 94.39	122,249.14	0.20 %	349.80	
HYATT HOTELS CORP (H) CL A PRINCIPAL GLOBAL INVESTORS	64,415.86 401	57,659.79 143.7900	0.10 %	41,389.85 103.22	16,269.94	0.42 %	240.60	
LENNAR CORP (LEN) CLASS A PRINCIPAL GLOBAL INVESTORS	74,631.46 709	61,569.56 86.8400	0.11 %	55,918.44 78.87	5,651.12	2.31 %	1,418.00	
LIBERTY LIVE HOLDINGS-CL C (LLYVK) PRINCIPAL GLOBAL INVESTORS	18,295.20 220	20,704.20 94.1100	0.04 %	19,095.55 86.80	1,608.65			

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
O REILLY AUTOMOTIVE INC (ORLY)	172,934.16	175,019.76	0.29 %	34,708.02	140,311.74			
PRINCIPAL GLOBAL INVESTORS	1,896	92.3100		18.31				
ROSS STORES INC (ROST)	25,039.46	30,111.57	0.05 %	15,093.88	15,017.69	0.83 %	247.42	
PRINCIPAL GLOBAL INVESTORS	139	216.6300		108.59				
Total consumer discretionary		**$557,700.32**	**0.91 %**	**$279,681.38**	**$278,018.94**	**0.40 %**	**$2,255.82**	

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BRITISH AMERICAN TOBACCO PLC (BTI)	$41,157.96	$40,168.89	0.07 %	$41,157.96	- $989.07	5.65 %	$2,266.41	$566.64
SPONSORED ADR	687	$58.4700		$59.91				
WCM INVESTMENT MANAGEMENT								
PHILIP MORRIS INTERNAT-W/I (PM)	90,786.40	93,582.44	0.16 %	99,364.09	- 5,781.65	3.56 %	3,328.08	832.02
WCM INVESTMENT MANAGEMENT	566	165.3400		175.55				
Total consumer staples		**$133,751.33**	**0.22 %**	**$140,522.05**	**- $6,770.72**	**4.18 %**	**$5,594.49**	**$1,398.66**

Energy

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CANADIAN NATURAL RESOURCES (CNQ)	$37,099.60	$53,408.08	0.09 %	$35,233.99	$18,174.09	3.76 %	$2,005.68	$501.42
SEDOL 2171573	1,096	$48.7300		$32.15				
ISIN CA1363851017								
WCM INVESTMENT MANAGEMENT								

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AON PLC/IRELAND-A (AON) SEDOL BLP1HW5 ISIN IE00BLP1HW54 WCM INVESTMENT MANAGEMENT	$34,935.12 99	$31,955.22 $322.7800	0.06 %	$29,591.07 $298.90	$2,364.15	0.93 %	$295.02	
ARCH CAPITAL GROUP LTD (ACGL) SEDOL 2740542 ISIN BMG0450A1053 PRINCIPAL GLOBAL INVESTORS	32,708.72 341	32,732.59 95.9900	0.06 %	14,687.63 43.07	18,044.96			
ARCH CAPITAL GROUP LTD (ACGL) SEDOL 2740542 ISIN BMG0450A1053 WCM INVESTMENT MANAGEMENT	60,237.76 628	60,281.72 95.9900	0.10 %	46,663.21 74.30	13,618.51			
NU HOLDINGS LTD/CAYMAN ISL-A (NU) SEDOL BN6NP19 ISIN KYG6683N1034 WCM INVESTMENT MANAGEMENT	57,049.92 3,408	48,972.96 14.3700	0.08 %	38,477.72 11.29	10,495.24			
UBS GROUP AG (UBS) SEDOL BRJL176 ISIN CH0244767585 WCM INVESTMENT MANAGEMENT	63,398.39 1,369	53,486.83 39.0700	0.09 %	42,752.77 31.23	10,734.06	1.41 %	752.95	
ADYEN NV-UNSPON ADR (ADYEY) SEDOL BJXK4M9 ISIN US00783V1044 WCM INVESTMENT MANAGEMENT	52,541.30 3,290	32,801.30 9.9700	0.06 %	42,583.23 12.94	- 9,781.93			
ARES MANAGEMENT CORP - A (ARES) PRINCIPAL GLOBAL INVESTORS	64,544.55 412	44,949.20 109.1000	0.08 %	44,391.29 107.75	557.91	4.95 %	2,224.80	
WR BERKLEY CORP (WRB) PRINCIPAL GLOBAL INVESTORS	12,972.20 185	12,261.80 66.2800	0.02 %	10,243.36 55.37	2,018.44	0.55 %	66.60	
BROOKFIELD CORP (BN) SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	203,981.05 4,445	179,889.15 40.4700	0.30 %	80,320.12 18.07	99,569.03	0.70 %	1,244.60	

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BROOKFIELD ASSET MGMT-A-W/I (BAM) SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	62,014.98 1,199	53,295.55 44.4500	0.09 %	42,792.14 35.69	10,503.41	4.53 %	2,409.99	
BROWN & BROWN INC (BRO) PRINCIPAL GLOBAL INVESTORS	125,222.62 1,576	102,770.96 65.2100	0.17 %	79,332.57 50.34	23,438.39	1.02 %	1,040.16	
DEUTSCHE BOERSE AG (DBOEY) UNSPN ADR WCM INVESTMENT MANAGEMENT	37,883.89 1,441	41,961.92 29.1200	0.07 %	47,117.82 32.70	- 5,155.90	0.90 %	376.10	
GALLAGHER ARTHUR J & CO (AJG) PRINCIPAL GLOBAL INVESTORS	63,487.68 249	53,928.42 216.5800	0.09 %	69,217.21 277.98	- 15,288.79	1.30 %	697.20	
ICICI BANK LTD (IBN) SPON ADR WCM INVESTMENT MANAGEMENT	48,544.20 1,629	42,191.10 25.9000	0.07 %	39,813.55 24.44	2,377.55	0.82 %	345.35	356.10
KKR & CO INC (KKR) CLASS A PRINCIPAL GLOBAL INVESTORS	181,982.65 1,465	135,512.50 92.5000	0.23 %	64,876.27 44.28	70,636.23	0.81 %	1,084.10	
LPL FINANCIAL HOLDINGS INC (LPLA) PRINCIPAL GLOBAL INVESTORS	97,104.09 274	82,427.42 300.8300	0.14 %	98,111.98 358.07	- 15,684.56	0.40 %	328.80	
LLOYDS BANKING GROUP (LYG) PLC WCM INVESTMENT MANAGEMENT	42,373.56 7,319	36,814.57 5.0300	0.07 %	42,373.56 5.79	- 5,558.99	3.90 %	1,434.52	
MSCI INC (MSCI) PRINCIPAL GLOBAL INVESTORS	84,120.33 147	79,234.47 539.0100	0.13 %	60,893.70 414.24	18,340.77	1.53 %	1,205.40	
MARKEL GROUP INC (MKL) PRINCIPAL GLOBAL INVESTORS	122,530.05 57	109,101.99 1,914.0700	0.18 %	69,079.09 1,211.91	40,022.90			
MOODY'S CORP (MCO) PRINCIPAL GLOBAL INVESTORS	30,651.00 60	26,175.00 436.2500	0.05 %	14,878.98 247.98	11,296.02	0.95 %	247.20	
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A PRINCIPAL GLOBAL INVESTORS	22,407.42 434	14,643.16 33.7400	0.03 %	28,018.83 64.56	- 13,375.67	1.46 %	212.66	

Detail

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SOCIETE GENERALE FRANCE (SCGLY)	42,082.04	35,472.06	0.06 %	42,082.04	- 6,609.98	1.95 %	691.55	
SPONSORED ADR	2,418	14.6700		17.40				
WCM INVESTMENT MANAGEMENT								
3I GROUP PLC-UNSPON ADR (TGOPY)	61,964.10	46,032.10	0.08 %	57,311.48	- 11,279.38	2.63 %	1,206.28	
SEDOL B3DZ1X2	5,690	8.0900		10.07				
ISIN US88579N1054								
WCM INVESTMENT MANAGEMENT								
TOAST INC-CLASS A (TOST)	23,001.12	17,549.62	0.03 %	25,008.48	- 7,458.86			
PRINCIPAL GLOBAL INVESTORS	662	26.5100		37.78				
Total financial		**$1,374,441.61**	**2.24 %**	**$1,130,618.10**	**$243,823.51**	**1.15 %**	**$15,863.28**	**$356.10**

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ASTRAZENECA PLC (AZN)	$58,467.48	$62,715.96	0.11 %	$44,060.85	$18,655.11	1.63 %	$1,017.60	
SEDOL B01DCL2	318	$197.2200		$138.56				
ISIN GB0009895292								
WCM INVESTMENT MANAGEMENT								
MEDTRONIC PLC (MDT)	56,198.65	48,004.10	0.08 %	56,198.65	- 8,194.55	3.28 %	1,573.36	393.34
SEDOL BTN1Y11	554	86.6500		101.44				
ISIN IE00BTN1Y115								
WCM INVESTMENT MANAGEMENT								
IDEXX LABS INC (IDXX)	58,181.58	48,322.54	0.08 %	31,031.34	17,291.20			
PRINCIPAL GLOBAL INVESTORS	86	561.8900		360.83				
NOVARTIS AG (NVS)	53,797.88	51,782.25	0.09 %	53,797.88	- 2,015.63	2.63 %	1,361.76	
SPONSORED ADR	339	152.7500		158.70				
WCM INVESTMENT MANAGEMENT								
TEVA PHARMACEUTICAL INDS LTD (TEVA)	54,375.61	50,360.64	0.09 %	54,375.61	- 4,014.97	2.40 %	1,207.18	
ADR	1,672	30.1200		32.52				
WCM INVESTMENT MANAGEMENT								

Detail

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
VEEVA SYSTEMS INC-CLASS A (VEEV)	96,309.64	75,885.12	0.13 %	85,605.69	- 9,720.57			
PRINCIPAL GLOBAL INVESTORS	432	175.6600		198.16				
WATERS CORP (WAT)	38,724.44	30,375.60	0.05 %	31,302.07	- 926.47			
PRINCIPAL GLOBAL INVESTORS	102	297.8000		306.88				
Total health care		**$367,446.21**	**0.60 %**	**$356,372.09**	**$11,074.12**	**1.40 %**	**$5,159.90**	**$393.34**

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMETEK INC NEW (AME)	$37,161.11	$38,799.16	0.07 %	$30,712.35	$8,086.81	0.64 %	$246.16	
PRINCIPAL GLOBAL INVESTORS	181	$214.3600		$169.68				
BAE SYSYTEMS PLC (BAESY)	89,722.08	112,539.00	0.19 %	62,195.06	50,343.94	1.61 %	1,808.35	
SPONSORED ADR	966	116.5000		64.38				
WCM INVESTMENT MANAGEMENT								
CANADIAN PACIFIC KANSAS CITY (CP)	56,695.10	60,568.20	0.10 %	60,176.36	391.84	0.85 %	510.51	128.98
SEDOL BMBQR09	770	78.6600		78.15				
ISIN CA13646K1084								
WCM INVESTMENT MANAGEMENT								
COPART INC (CPRT)	141,955.50	120,549.20	0.20 %	76,314.51	44,234.69			
PRINCIPAL GLOBAL INVESTORS	3,631	33.2000		21.02				
COSTAR GROUP INC (CSGP)	97,809.17	59,340.14	0.10 %	111,087.75	- 51,747.61			
PRINCIPAL GLOBAL INVESTORS	1,471	40.3400		75.52				
EXPERIAN PLC (EXPGY)	35,593.96	27,532.72	0.05 %	32,214.85	- 4,682.13	1.75 %	479.10	
SPON ADR	788	34.9400		40.88				
WCM INVESTMENT MANAGEMENT								
FASTENAL CO (FAST)	44,183.13	51,086.40	0.09 %	17,665.63	33,420.77	2.07 %	1,056.96	
PRINCIPAL GLOBAL INVESTORS	1,101	46.4000		16.05				
FERGUSON ENTERPRISES INC (FERG)	47,865.45	50,150.90	0.09 %	53,740.80	- 3,589.90	1.53 %	765.40	191.35
WCM INVESTMENT MANAGEMENT	215	233.2600		249.96				

Detail

Industrials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GRACO INC (GGG) PRINCIPAL GLOBAL INVESTORS	17,910.03 216	18,284.40 84.6500	0.03 %	18,201.58 84.27	82.82	1.40 %	254.88	
HEICO CORP NEW (HEIA) CL A PRINCIPAL GLOBAL INVESTORS	211,031.48 836	176,471.24 211.0900	0.29 %	92,800.82 111.01	83,670.42	0.12 %	200.64	
MITSUBISHI HEAVY INDUSTRIES ADR (MHVIY) SEDOL BSY13M7 ISIN US6067934041 WCM INVESTMENT MANAGEMENT	32,080.52 1,324	36,489.44 27.5600	0.06 %	16,028.94 12.11	20,460.50	0.39 %	139.02	
RHEINMETALL AG-UNSP ADR (RNMBY) SEDOL B3K9YP0 ISIN US76206K1079 WCM INVESTMENT MANAGEMENT	36,184.50 99	33,264.99 336.0100	0.06 %	37,152.09 375.27	- 3,887.10	0.38 %	124.44	
ROLLS-ROYCE HOLDINGS PLC (RYCEY) SPONSORED ADR WCM INVESTMENT MANAGEMENT	139,562.16 8,878	136,898.76 15.4200	0.23 %	65,316.82 7.36	71,581.94	0.84 %	1,145.26	
SAFRAN SA (SAFRY) UNSPON ADR WCM INVESTMENT MANAGEMENT	89,052.15 1,023	83,916.69 82.0300	0.14 %	47,253.62 46.19	36,663.07	0.68 %	564.70	
SIEMENS ENERGY AG SPON ADR (SMERY) SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	169,301.20 1,208	203,813.76 168.7200	0.34 %	58,109.26 48.10	145,704.50	0.33 %	660.78	
SUNBELT RENTALS HOLDINGS INC (SUNB) SEDOL BV6PR93 ISIN US8669661048 PRINCIPAL GLOBAL INVESTORS	40,716.97 540	35,148.60 65.0900	0.06 %	40,716.97 75.40	- 5,568.37	1.40 %	490.86	
TRANSDIGM GROUP INC (TDG) PRINCIPAL GLOBAL INVESTORS	204,796.90 154	178,479.84 1,158.9600	0.30 %	94,713.91 615.03	83,765.93			
VERALTO CORP-W/I (VLTO) PRINCIPAL GLOBAL INVESTORS	7,782.84 78	6,896.76 88.4200	0.02 %	8,028.62 102.93	- 1,131.86	0.55 %	37.44	10.14
VERISK ANALYTICS INC (VRSK) PRINCIPAL GLOBAL INVESTORS	28,097.48 129	24,477.75 189.7500	0.04 %	17,412.96 134.98	7,064.79	1.06 %	258.00	

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WASTE CONNECTIONS INC (WCN)	30,161.92	27,939.68	0.05 %	31,074.80	- 3,135.12	0.87 %	240.80	
SEDOL BYVG1F6	172	162.4400		180.67				
ISIN CA94106B1013								
PRINCIPAL GLOBAL INVESTORS								
WASTE CONNECTIONS INC (WCN)	34,896.64	32,325.56	0.06 %	29,583.09	2,742.47	0.87 %	278.60	
SEDOL BYVG1F6	199	162.4400		148.66				
ISIN CA94106B1013								
WCM INVESTMENT MANAGEMENT								
Total industrials		**$1,514,973.19**	**2.47 %**	**$1,000,500.79**	**$514,472.40**	**0.61 %**	**$9,261.90**	**$330.47**

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SEAGATE TECHNOLOGY HOLDINGS (STX)	$69,122.89	$98,331.76	0.17 %	$54,554.85	$43,776.91	0.76 %	$742.96	$185.74
SEDOL BKVD2N4	251	$391.7600		$217.35				
ISIN IE00BKVD2N49								
WCM INVESTMENT MANAGEMENT								
ASM INTERNATIONAL N V (ASMIY)	42,240.10	52,771.60	0.09 %	36,636.02	16,135.58	0.43 %	224.77	
WCM INVESTMENT MANAGEMENT	70	753.8800		523.37				
ASML HOLDING NV-NY (ASML)	95,217.54	117,553.87	0.20 %	66,869.21	50,684.66	0.57 %	665.28	
SEDOL B908F01	89	1,320.8300		751.34				
ISIN USN070592100								
WCM INVESTMENT MANAGEMENT								
APPFOLIO INC - A (APPF)	32,729.44	22,883.90	0.04 %	32,846.19	- 9,962.29			
PRINCIPAL GLOBAL INVESTORS	145	157.8200		226.53				
CCC INTELLIGENT SOLUTIONS HO (CCC)	35,134.93	27,042.00	0.05 %	50,059.72	- 23,017.72			
PRINCIPAL GLOBAL INVESTORS	4,507	6.0000		11.11				
ENTEGRIS, INC (ENTG)	44,821.00	62,371.68	0.11 %	52,846.81	9,524.87	0.35 %	212.80	
PRINCIPAL GLOBAL INVESTORS	532	117.2400		99.34				
FAIR ISAAC CORPORATION (FICO)	92,984.10	58,714.70	0.10 %	79,239.10	- 20,524.40	0.01 %	4.40	
PRINCIPAL GLOBAL INVESTORS	55	1,067.5400		1,440.71				

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GUIDEWIRE SOFTWARE INC (GWRE)	16,674.40	17,498.52	0.03 %	16,674.40	824.12			
PRINCIPAL GLOBAL INVESTORS	117	149.5600		142.52				
PROCORE TECHNOLOGIES INC (PCOR)	26,113.66	20,463.00	0.04 %	29,654.04	- 9,191.04			
PRINCIPAL GLOBAL INVESTORS	359	57.0000		82.60				
ROPER TECHNOLOGIES INC (ROP)	83,684.44	66,525.68	0.11 %	68,201.16	- 1,675.48	1.03 %	684.32	
PRINCIPAL GLOBAL INVESTORS	188	353.8600		362.77				
SAP SE SPONSORED ADR (SAP)	54,168.93	38,179.83	0.07 %	54,880.99	- 16,701.16	1.12 %	425.04	
WCM INVESTMENT MANAGEMENT	223	171.2100		246.10				
SHOPIFY INC - A (SHOP)	51,188.46	37,721.16	0.07 %	55,406.57	- 17,685.41			
SEDOL BXDZ9Z0	318	118.6200		174.23				
ISIN CA82509L1076								
WCM INVESTMENT MANAGEMENT								
TAIWAN SEMICONDUCTOR MTG CO (TSM)	168,051.17	186,886.35	0.31 %	78,024.24	108,862.11	0.83 %	1,539.55	417.52
ADR	553	337.9500		141.09				
WCM INVESTMENT MANAGEMENT								
TYLER TECHNOLOGIES INC (TYL)	75,313.84	58,546.98	0.10 %	68,875.94	- 10,328.96			
PRINCIPAL GLOBAL INVESTORS	171	342.3800		402.78				
Total information technology		**$865,491.03**	**1.41 %**	**$744,769.24**	**$120,721.79**	**0.52 %**	**$4,499.12**	**$603.26**

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NEW LINDE PLC (LIN)	$49,461.24	$57,508.16	0.10 %	$47,637.35	$9,870.81	1.30 %	$742.40	
SEDOL BNZHB81	116	$495.7600		$410.67				
ISIN IE000S9YS762								
WCM INVESTMENT MANAGEMENT								
EAGLE MATERIALS INC (EXP)	12,607.48	11,556.45	0.02 %	13,045.72	- 1,489.27	0.53 %	61.00	15.25
PRINCIPAL GLOBAL INVESTORS	61	189.4500		213.86				
MARTIN MARIETTA MATLS INC (MLM)	133,249.24	125,977.52	0.21 %	83,454.19	42,523.33	0.57 %	710.48	
PRINCIPAL GLOBAL INVESTORS	214	588.6800		389.97				

Detail

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PERIMETER SOLUTIONS INC (PRM)	35,458.64	31,452.96	0.06 %	15,210.51	16,242.45			
PRINCIPAL GLOBAL INVESTORS	1,288	24.4200		11.81				
VULCAN MATERIALS CO (VMC)	190,241.74	181,624.10	0.30 %	105,728.02	75,896.08	0.77 %	1,387.36	
PRINCIPAL GLOBAL INVESTORS	667	272.3000		158.51				
Total materials		**$408,119.19**	**0.67 %**	**$265,075.79**	**$143,043.40**	**0.71 %**	**$2,901.24**	**$15.25**

Real estate

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CBRE GROUP INC (CBRE)	$155,563.04	$131,396.20	0.22 %	$71,897.85	$59,498.35			
PRINCIPAL GLOBAL INVESTORS	970	$135.4600		$74.12				

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SPOTIFY TECHNOLOGY SA (SPOT)	$65,039.52	$54,309.92	0.09 %	$33,207.90	$21,102.02			
SEDOL BFZ1K46	112	$484.9100		$296.50				
ISIN LU1778762911								
WCM INVESTMENT MANAGEMENT								
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK)	71,179.13	63,169.86	0.11 %	32,885.68	30,284.18			
PRINCIPAL GLOBAL INVESTORS	743	85.0200		44.26				
LIBERTY MEDIA CORP-LIB-NEW-A (FWONA)	30,031.68	26,234.88	0.05 %	24,392.42	1,842.46			
PRINCIPAL GLOBAL INVESTORS	336	78.0800		72.60				
LIVE NATION ENTERTAINMENT INC (LYV)	155,167.46	165,930.88	0.28 %	92,035.28	73,895.60			
PRINCIPAL GLOBAL INVESTORS	1,088	152.5100		84.59				
NINTENDO LTD (NTDOY)	54,879.30	46,513.95	0.08 %	64,862.91	- 18,348.96	0.99 %	458.96	
ADR	3,255	14.2900		19.93				
WCM INVESTMENT MANAGEMENT								

Detail

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SEA LTD-ADR (SE)	147,039.84	100,862.58	0.17 %	103,560.34	- 2,697.76			
SEDOL BYWD7L4	1,218	82.8100		85.02				
ISIN US81141R1005								
WCM INVESTMENT MANAGEMENT								
TENCENT HOLDINGS LTD (TCEHY)	65,986.10	54,495.64	0.09 %	59,648.19	- 5,152.55	0.80 %	433.59	
UNSPON ADR	862	63.2200		69.20				
WCM INVESTMENT MANAGEMENT								
Total telecommunication services		**$511,517.71**	**0.83 %**	**$410,592.72**	**$100,924.99**	**0.17 %**	**$892.55**	

Utilities

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BROOKFIELD INFRASTRUCTURE CORP (BIPC)	$125,985.00	$109,668.00	0.18 %	$98,388.67	$11,279.33	4.61 %	$5,050.50	
SEDOL BSQLM28	2,775	$39.5200		$35.46				
ISIN CA11276H1064								
PRINCIPAL GLOBAL INVESTORS								
BROOKFIELD RENEWABLE CORP CL A (BEPC)	45,624.60	47,397.70	0.08 %	49,864.77	- 2,467.07	3.94 %	1,865.92	466.48
SEDOL BSQLLY3	1,190	39.8300		41.90				
ISIN CA11285B1085								
PRINCIPAL GLOBAL INVESTORS								
Total utilities		**$157,065.70**	**0.26 %**	**$148,253.44**	**$8,812.26**	**4.40 %**	**$6,916.42**	**$466.48**
Total stocks		**$6,075,310.57**	**9.91 %**	**$4,583,517.44**	**$1,491,793.13**	**0.91 %**	**$55,350.40**	**$4,064.98**

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AVANTIS US LARGE CAP VALUE (AVLV) ETF PNC	$646,015.02 8,526	$687,280.86 $80.6100	1.13 %	$568,371.29 $66.66	$118,909.57	1.21 %	$8,287.27	
GLOBAL X ART INTEL & TECH (AIQ) ETF PNC	1,220,690.86 24,001	1,120,126.67 46.6700	1.83 %	1,203,541.08 50.15	- 83,414.41	0.21 %	2,252.49	
ISHARES CORE S&P SMALL CAP ETF (IJR) PNC	3,120,714.06 25,967	3,227,957.77 124.3100	5.27 %	2,020,148.42 77.80	1,207,809.35	1.29 %	41,495.27	
ISHARES CORE MSCI DEV MKTS (IDEV) ETF PNC	5,019,732.80 60,860	5,086,070.20 83.5700	8.30 %	4,552,687.07 74.81	533,383.13	3.37 %	170,894.88	
VANGUARD REAL ESTATE (VNQ) ETF PNC	909,411.73 10,277	911,569.90 88.7000	1.49 %	779,808.80 75.88	131,761.10	3.94 %	35,825.62	
Total etf - equity		**$11,033,005.40**	**17.99 %**	**$9,124,556.66**	**$1,908,448.74**	**2.35 %**	**$258,755.53**	

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PZENA EMERG MKTS VALUE-INST (PZIEX) PNC	$1,040,015.12 67,797.596	$1,086,795.46 $16.0300	1.78 %	$863,230.14 $12.73	$223,565.32	3.34 %	$36,271.71	
ISHARES S&P 500 INDEX FUND (WFSPX) CLASS K PNC	18,687,644.09 23,470.453	17,822,757.89 759.3700	29.07 %	8,155,373.99 347.47	9,667,383.90	1.21 %	213,956.65	50,445.04
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 PNC	1,010,537.78 68,003.888	1,041,819.56 15.3200	1.70 %	885,957.12 13.03	155,862.44	3.03 %	31,553.80	
HARBOR MID CAP VALUE (HNMVX) PNC	1,604,970.93 58,426.317	1,681,509.40 28.7800	2.75 %	1,592,605.38 27.26	88,904.02	1.42 %	23,837.94	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
VANGUARD INTERNATIONAL VALUE (VTRIX) FUND #46 PNC	2,469,265.14 59,904.540	2,497,420.27 41.6900	4.08 %	2,135,195.31 35.64	362,224.96	3.02 %	75,240.10	
Total mutual funds - equity		**$24,130,302.58**	**39.35 %**	**$13,632,361.94**	**$10,497,940.64**	**1.58 %**	**$380,860.20**	**$50,445.04**
Total equities		**$41,238,618.55**	**67.25 %**	**$27,340,436.04**	**$13,898,182.51**	**1.69 %**	**$694,966.13**	**$54,510.02**

Alternative investments

Private equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HARBOURVEST ACCESS () DOVER STREET XI LLC (MARKET VALUE AS OF 09/30/25) PNC	$588,034.88 603,456	$603,456.00 $1.0000	0.99 %	$484,218.70 $0.80	$119,237.30			
UNITY SELECT FUND, LLC - () HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES (MARKET VALUE AS OF 09/30/25) PNC	33,125.00 33,125	33,125.00 1.0000	0.06 %	33,125.00 1.00				
UNITY SELECT FUND, LLC - ADAMS () STREET CO-INVESTMENT FUND VI TAX EXEMPT SERIES (MARKET VALUE AS OF 02/10/26) PNC	18,750.00 18,750	18,750.00 1.0000	0.04 %	18,750.00 1.00				
Total private equity		**$655,331.00**	**1.07 %**	**$536,093.70**	**$119,237.30**			

Detail

Hedge funds

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SOUTHPOINT QUALIFIED OFFSHORE () FUND, LTD. NON-RESTRICTED NEW ISSUES SHARES INITIAL SERIES (MARKET VALUE AS OF 02/28/26) PNC	$910,493.39 253.869	$1,015,123.96 $3,998.6133	1.66 %	$600,000.00 $2,363.42	$415,123.96			
ONE WILLIAM STREET CAPITAL () OFFSHORE FUND LTD CLASS DD 0821 SERIES (MARKET VALUE AS OF 02/28/26) PNC	804,485.33 574.605	814,848.21 1,418.1015	1.33 %	600,000.00 1,044.20	214,848.21			
HUDSON BAY INTERNATIONAL FUND () LTD AUR T2-1/22 (MARKET VALUE AS OF 02/28/26) PNC	754,592.86 595.410	763,678.82 1,282.6100	1.25 %	600,000.00 1,007.71	163,678.82			
TACONIC OPPORTUNITY OFFSHORE () FUND LTD. RESERVE-A-SP 0724 - SERIES ***946 (MARKET VALUE AS OF 02/28/26) PNC	32,788.06 46.450	25,691.04 553.0903	0.05 %	68,318.47 1,470.80	- 42,627.43			
TACONIC OPPORTUNITY OFFSHORE () FUND LTD. RESERVE-A - SERIES ***946 (MARKET VALUE AS OF 02/28/26) PNC	8,229.90 8.301	8,180.10 985.4349	0.02 %	7,430.40 895.12	749.70			
Total hedge funds		**$2,627,522.13**	**4.29 %**	**$1,875,748.87**	**$751,773.26**			
Total alternative investments		**$3,282,853.13**	**5.35 %**	**$2,411,842.57**	**$871,010.56**			
Total portfolio		**$61,321,546.07**	**100.00 %**	**$47,246,460.56**	**$14,075,085.51**	**2.23 %**	**$1,365,810.02**	**$59,937.08**

Detail

Income and Accrual Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
IAM BANK SWEEP 363 COLLATERALIZED PNC	$51,530.93 1,472,312.230		3.500	$3,323.95	$8,489.23	$9,154.26	$2,658.92
IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	2,807.27 80,207.700		3.500	255.92	684.97	703.53	237.36
IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	966.97 27,627.830		3.499	125.61	410.85	414.46	122.00
Total mutual funds - money market				**$3,705.48**	**$9,585.05**	**$10,272.25**	**$3,018.28**
Total cash and cash equivalents				**$3,705.48**	**$9,585.05**	**$10,272.25**	**$3,018.28**

Detail

Fixed income
Mutual funds - fixed income

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BAIRD INTERMEDIATE BD FD (BIMIX) 363 INSTL FD #70 PNC	$586,675.61 1,396,846.681		0.420		$139,928.62	$139,928.62	
BLACKROCK STRATEGIC INCOME (BSIIX) OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PNC	28,863.11 63,296.293		0.456	2,425.22	7,315.83	7,332.27	2,408.78
Total mutual funds - fixed income				**$2,425.22**	**$147,244.45**	**$147,260.89**	**$2,408.78**
Total fixed income				**$2,425.22**	**$147,244.45**	**$147,260.89**	**$2,408.78**

Equities
Stocks
Consumer discretionary

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
HILTON WORLDWIDE HLDGS - W/I (HLT) 363 PRINCIPAL GLOBAL INVESTORS	$349.80 583	02/27/26 03/31/26	0.600		$97.95	$97.95	
HYATT HOTELS CORP (H) CL A PRINCIPAL GLOBAL INVESTORS	240.60 401		0.600		57.90	57.90	
LENNAR CORP (LEN) CLASS A PRINCIPAL GLOBAL INVESTORS	1,418.00 709		2.000		304.50	304.50	
ROSS STORES INC (ROST) PRINCIPAL GLOBAL INVESTORS	247.42 139	03/13/26 03/31/26	1.780		61.86	61.86	
Total consumer discretionary					**$522.21**	**$522.21**	

Detail

Consumer staples

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BRITISH AMERICAN TOBACCO PLC (BTI) 363 SPONSORED ADR WCM INVESTMENT MANAGEMENT	$2,266.41 687	03/27/26 05/12/26	3.298		$566.64		$566.64
PHILIP MORRIS INTERNAT-W/I (PM) WCM INVESTMENT MANAGEMENT	3,328.08 566	03/19/26 04/13/26	5.880	832.02	832.02	832.02	832.02
Total consumer staples				**$832.02**	**$1,398.66**	**$832.02**	**$1,398.66**

Energy

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
CANADIAN NATURAL RESOURCES (CNQ) 363 SEDOL 2171573 ISIN CA1363851017 WCM INVESTMENT MANAGEMENT	$2,005.68 1,096	03/20/26 04/07/26	1.830	$455.83	$395.50	$349.91	$501.42

Financial

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AON PLC/IRELAND-A (AON) 363 SEDOL BLP1HW5 ISIN IE00BLP1HW54 WCM INVESTMENT MANAGEMENT	$295.02 99		2.980		$55.32	$55.32	
ARES MANAGEMENT CORP - A (ARES) PRINCIPAL GLOBAL INVESTORS	2,224.80 412	03/17/26 03/31/26	5.400		556.20	556.20	
WR BERKLEY CORP (WRB) PRINCIPAL GLOBAL INVESTORS	66.60 185		0.360		16.65	16.65	
BROOKFIELD CORP (BN) SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	1,244.60 4,445	03/17/26 03/31/26	0.280		233.36	233.36	

Detail

Financial

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BROOKFIELD ASSET MGMT-A-W/I (BAM) SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	2,409.99 1,199	02/27/26 03/31/26	2.010		451.88	451.88	
BROWN & BROWN INC (BRO) PRINCIPAL GLOBAL INVESTORS	1,040.16 1,576		0.660		254.10	254.10	
GALLAGHER ARTHUR J & CO (AJG) PRINCIPAL GLOBAL INVESTORS	697.20 249		2.800		168.70	168.70	
ICICI BANK LTD (IBN) SPON ADR WCM INVESTMENT MANAGEMENT	345.35 1,629	08/12/25 01/01/49	0.212	356.10			356.10
KKR & CO INC (KKR) CLASS A PRINCIPAL GLOBAL INVESTORS	1,084.10 1,465		0.740		249.75	249.75	
LPL FINANCIAL HOLDINGS INC (LPLA) PRINCIPAL GLOBAL INVESTORS	328.80 274		1.200		80.70	80.70	
MSCI INC (MSCI) PRINCIPAL GLOBAL INVESTORS	1,205.40 147		8.200		301.35	301.35	
MOODY'S CORP (MCO) PRINCIPAL GLOBAL INVESTORS	247.20 60		4.120		61.80	61.80	
RYAN SPECIALTY HOLDINGS INC (RYAN) CL A PRINCIPAL GLOBAL INVESTORS	212.66 434		0.490		56.42	56.42	
3I GROUP PLC-UNSPON ADR (TGOPY) SEDOL B3DZ1X2 ISIN US88579N1054 WCM INVESTMENT MANAGEMENT	1,206.28 5,690		0.212	546.81	9.08	555.89	
Total financial				**$902.91**	**$2,495.31**	**$3,042.12**	**$356.10**

Detail

Health care

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
ASTRAZENECA PLC (AZN) 363 SEDOL B01DCL2 ISIN GB0009895292 WCM INVESTMENT MANAGEMENT	$1,017.60 318		3.200		$690.06	$690.06	
MEDTRONIC PLC (MDT) SEDOL BTN1Y11 ISIN IE00BTN1Y115 WCM INVESTMENT MANAGEMENT	1,573.36 554	03/27/26 04/17/26	2.840		393.34		393.34
NOVARTIS AG (NVS) SPONSORED ADR WCM INVESTMENT MANAGEMENT	1,361.76 339	03/12/25 01/01/49	4.016		1,044.51	1,044.51	
Total health care					**$2,127.91**	**$1,734.57**	**$393.34**

Industrials

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AMETEK INC NEW (AME) 363 PRINCIPAL GLOBAL INVESTORS	$246.16 181	03/16/26 03/31/26	1.360		$61.54	$61.54	
CANADIAN PACIFIC KANSAS CITY (CP) SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	510.51 770	03/27/26 04/27/26	0.663	125.90	99.10	96.02	128.98
EXPERIAN PLC (EXPGY) SPON ADR WCM INVESTMENT MANAGEMENT	479.10 788		0.607		157.60	157.60	
FASTENAL CO (FAST) PRINCIPAL GLOBAL INVESTORS	1,056.96 1,101		0.960		264.24	264.24	
FERGUSON ENTERPRISES INC (FERG) WCM INVESTMENT MANAGEMENT	765.40 215	03/06/26 04/30/26	3.560		382.70	191.35	191.35
GRACO INC (GGG) PRINCIPAL GLOBAL INVESTORS	254.88 216		1.180		59.00	59.00	

Detail

Industrials

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
HEICO CORP NEW (HEIA) CL A PRINCIPAL GLOBAL INVESTORS	200.64 836		0.240		104.88	104.88	
SIEMENS ENERGY AG SPON ADR (SMERY) SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	660.78 1,208		0.547		661.35	661.35	
VERALTO CORP-W/I (VLTO) PRINCIPAL GLOBAL INVESTORS	37.44 78	03/31/26 04/30/26	0.480	10.14	10.14	10.14	10.14
VERISK ANALYTICS INC (VRSK) PRINCIPAL GLOBAL INVESTORS	258.00 129	03/13/26 03/31/26	2.000		64.50	64.50	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	240.80 172		1.400		45.15	45.15	
WASTE CONNECTIONS INC (WCN) SEDOL BYVG1F6 ISIN CA94106B1013 WCM INVESTMENT MANAGEMENT	278.60 199		1.400		52.24	52.24	
Total industrials				**$136.04**	**$1,962.44**	**$1,768.01**	**$330.47**

Information technology

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
SEAGATE TECHNOLOGY HOLDINGS (STX) 363 SEDOL BKVD2N4 ISIN IE00BKVD2N49 WCM INVESTMENT MANAGEMENT	$742.96 251	03/25/26 04/08/26	2.960	$185.74	$185.74	$185.74	$185.74
ASML HOLDING NV-NY (ASML) SEDOL B908F01 ISIN USN070592100 WCM INVESTMENT MANAGEMENT	665.28 89		7.475		144.22	144.22	

Detail

Information technology

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
ENTEGRIS, INC (ENTG) PRINCIPAL GLOBAL INVESTORS	212.80 532		0.400		63.30	63.30	
ROPER TECHNOLOGIES INC (ROP) PRINCIPAL GLOBAL INVESTORS	684.32 188		3.640		171.08	171.08	
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR WCM INVESTMENT MANAGEMENT	1,539.55 553	03/17/26 04/09/26	2.783	348.28	416.74	347.50	417.52
Total information technology				**$534.02**	**$981.08**	**$911.84**	**$603.26**

Materials

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
NEW LINDE PLC (LIN) 363 SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	$742.40 116		6.400		$185.60	$185.60	
EAGLE MATERIALS INC (EXP) PRINCIPAL GLOBAL INVESTORS	61.00 61	03/16/26 04/13/26	1.000	15.25	15.25	15.25	15.25
MARTIN MARIETTA MATLS INC (MLM) PRINCIPAL GLOBAL INVESTORS	710.48 214	03/02/26 03/31/26	3.320		177.62	177.62	
VULCAN MATERIALS CO (VMC) PRINCIPAL GLOBAL INVESTORS	1,387.36 667		2.080		346.84	346.84	
Total materials				**$15.25**	**$725.31**	**$725.31**	**$15.25**

Utilities

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BROOKFIELD INFRASTRUCTURE CORP (BIPC) 363 SEDOL BSQLM28 ISIN CA11276H1064 PRINCIPAL GLOBAL INVESTORS	$5,050.50 2,775	02/27/26 03/31/26	1.820		$946.97	$946.97	

Detail

Utilities

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
BROOKFIELD RENEWABLE CORP CL A (BEPC) SEDOL BSQLLY3 ISIN CA11285B1085 PRINCIPAL GLOBAL INVESTORS	1,865.92 1,190	02/27/26 03/31/26	1.568		466.48		466.48
Total utilities					**$1,413.45**	**$946.97**	**$466.48**
Total stocks				**$2,876.07**	**$12,021.87**	**$10,832.96**	**$4,064.98**

Etf - equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
AVANTIS US LARGE CAP VALUE (AVLV) 363 ETF PNC	$8,287.27 8,526		0.971		$1,963.54	$1,963.54	
GLOBAL X ART INTEL & TECH (AIQ) ETF PNC	2,252.49 24,001		0.093	1,082.45	0.31	1,082.76	
ISHARES CORE S&P SMALL CAP ETF (IJR) PNC	41,495.27 25,967		1.598		5,032.38	5,032.38	
VANGUARD REAL ESTATE (VNQ) ETF PNC	35,825.62 10,277		3.485		11,224.51	11,224.51	
Total etf - equity				**$1,082.45**	**$18,220.74**	**$19,303.19**	

Detail

Mutual funds - equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
ISHARES S&P 500 INDEX FUND (WFSPX) 363 CLASS K PNC	$213,956.65 23,470.453	03/31/26 03/31/26	9.116		$50,445.04		$50,445.04
Total equities				**$3,958.52**	**$80,687.65**	**$30,136.15**	**$54,510.02**

Alternative investments

Private equity

Description (Symbol)	Estimated Annual Income / Quantity	Ex Date / Pay Date	Annual Rate	Beginning Accrual	Income Earned	Income Received	Ending Accrual
HARBOURVEST ACCESS () 363 DOVER STREET XI LLC (MARKET VALUE AS OF 09/30/25) PNC	603,456				$16,861.00	$16,861.00	
UNITY SELECT FUND, LLC - () HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES (MARKET VALUE AS OF 09/30/25) PNC	33,125				490.31	490.31	
Total private equity					**$17,351.31**	**$17,351.31**	
Total alternative investments					**$17,351.31**	**$17,351.31**	
Total portfolio				**$10,089.22**	**$254,868.46**	**$205,020.60**	**$59,937.08**

Transaction detail

	Cash	Original value at PNC / Market value
Beginning balances this period		**$47,345,467.07**
		$62,657,278.17

Additions

Contributions-employer

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/15/26			$187,552.21	
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/29/26			169,802.79	
Employer contribution	EMPLOYER CONTRIBUTION PNC	02/12/26			175,164.80	
Employer contribution	EMPLOYER CONTRIBUTION PNC	02/26/26			185,501.90	
Employer contribution	EMPLOYER CONTRIBUTION PNC	03/12/26			178,748.95	
Employer contribution	EMPLOYER CONTRIBUTION PNC	03/26/26			180,685.35	
Total contributions-employer					**$1,077,456.00**	

Detail

Contributions-employee

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/15/26			$20,211.36	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/29/26			20,951.47	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	02/12/26			20,886.98	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	02/26/26			21,715.99	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	03/12/26			21,094.36	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	03/26/26			21,257.94	
Total contributions-employee					**$126,118.10**	

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	12/31/25	01/02/26	84,877.200		$255.92
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	12/31/25	01/02/26	62,776.660		125.61
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 12/31/25 PNC	12/31/25	01/02/26	248.231	9.7700	2,425.22
Interest	IAM BANK SWEEP COLLATERALIZED PNC	12/31/25	01/02/26	1,465,561.350		3,323.95

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	CANADIAN NATURAL RESOURCES SEDOL 2171573 ISIN CA1363851017 WCM INVESTMENT MANAGEMENT	01/06/26		1,096	0.4257	466.54
Foreign tax withheld	CANADIAN NATURAL RESOURCES SEDOL 2171573 ISIN CA1363851017 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	01/06/26				- 116.63
Dividend	GLOBAL X ART INTEL & TECH ETF PNC	01/07/26		24,001	0.0451	1,082.76
Dividend	TAIWAN SEMICONDUCTOR MTG CO ADR WCM INVESTMENT MANAGEMENT	01/08/26		553	0.7954	439.87
Foreign tax withheld	TAIWAN SEMICONDUCTOR MTG CO ADR 21.000% TAX WITHHELD BY TAIWAN WCM INVESTMENT MANAGEMENT	01/08/26				- 92.37
Dividend	SEAGATE TECHNOLOGY HOLDINGS SEDOL BKVD2N4 ISIN IE00BKVD2N49 WCM INVESTMENT MANAGEMENT	01/09/26		251	0.7400	185.74
Dividend	EAGLE MATERIALS INC PRINCIPAL GLOBAL INVESTORS	01/12/26		61	0.2500	15.25
Dividend	PHILIP MORRIS INTERNAT-W/I WCM INVESTMENT MANAGEMENT	01/14/26		566	1.4700	832.02
Dividend	ROPER TECHNOLOGIES INC PRINCIPAL GLOBAL INVESTORS	01/16/26		188	0.9100	171.08
Dividend	HEICO CORP NEW CL A PRINCIPAL GLOBAL INVESTORS	01/20/26		874	0.1200	104.88
Dividend	CANADIAN PACIFIC KANSAS CITY SEDOL BMBQR09 ISIN CA13646K1084 WCM INVESTMENT MANAGEMENT	01/26/26		770	0.1663	128.02

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	3I GROUP PLC-UNSPON ADR SEDOL B3DZ1X2 ISIN US88579N1054 WCM INVESTMENT MANAGEMENT	01/26/26		5,690	0.1221	694.86
Processing fee withheld	3I GROUP PLC-UNSPON ADR SEDOL B3DZ1X2 ISIN US88579N1054 PROCESS FEE W/HELD @ $00.02442 PER SHARE WCM INVESTMENT MANAGEMENT	01/26/26				- 138.97
Foreign tax withheld	CANADIAN PACIFIC KANSAS CITY SEDOL BMBQR09 ISIN CA13646K1084 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	01/26/26	01/27/26			- 32.00
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 01/29/26 PNC	01/29/26	01/30/26	4,103.529	10.5300	43,210.17
Dividend	VERALTO CORP-W/I PRINCIPAL GLOBAL INVESTORS	01/30/26		78	0.1300	10.14
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	01/31/26	02/02/26	72,778.580		229.24
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	01/31/26	02/02/26	36,656.260		203.44
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 01/31/26 PNC	01/31/26	02/02/26	257.955	9.8200	2,533.12
Interest	IAM BANK SWEEP COLLATERALIZED PNC	01/31/26	02/02/26	1,301,183.790		3,337.93
Dividend	GRACO INC PRINCIPAL GLOBAL INVESTORS	02/04/26		200	0.2950	59.00

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	EXPERIAN PLC SPON ADR WCM INVESTMENT MANAGEMENT	02/06/26		788	0.2125	167.45
Processing fee withheld	EXPERIAN PLC SPON ADR PROCESS FEE W/HELD @ $00.01250 PER SHARE WCM INVESTMENT MANAGEMENT	02/06/26				- 9.85
Dividend	AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	02/09/26		120	1.7900	214.80
Dividend	BROWN & BROWN INC PRINCIPAL GLOBAL INVESTORS	02/11/26		1,540	0.1650	254.10
Dividend	AON PLC/IRELAND-A SEDOL BLP1HW5 ISIN IE00BLP1HW54 WCM INVESTMENT MANAGEMENT	02/13/26		99	0.7451	73.76
Foreign tax withheld	AON PLC/IRELAND-A SEDOL BLP1HW5 ISIN IE00BLP1HW54 25% TAX WITHHELD BY IRELAND WCM INVESTMENT MANAGEMENT	02/13/26				- 18.44
Dividend	ASML HOLDING NV-NY SEDOL B908F01 ISIN USN070592100 WCM INVESTMENT MANAGEMENT	02/18/26		89	1.9064	169.67
Dividend	ENTEGRIS, INC PRINCIPAL GLOBAL INVESTORS	02/18/26		633	0.1000	63.30
Foreign tax withheld	ASML HOLDING NV-NY SEDOL B908F01 ISIN USN070592100 15% TAX WITHHELD BY NETHERLANDS WCM INVESTMENT MANAGEMENT	02/18/26				- 25.45
Dividend	LENNAR CORP CLASS A PRINCIPAL GLOBAL INVESTORS	02/19/26		609	0.5000	304.50
Dividend	FASTENAL CO PRINCIPAL GLOBAL INVESTORS	02/26/26		1,101	0.2400	264.24

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 02/26/26 PNC	02/26/26	02/27/26	4,366.569	10.6000	46,285.64
Dividend	FERGUSON ENTERPRISES INC WCM INVESTMENT MANAGEMENT	02/27/26		215	0.8900	191.35
Dividend	MSCI INC PRINCIPAL GLOBAL INVESTORS	02/27/26		147	2.0500	301.35
Interest	IAM BANK SWEEP COLLATERALIZED PRINCIPAL GLOBAL INVESTORS	02/28/26	03/02/26	86,111.130		218.37
Interest	IAM BANK SWEEP COLLATERALIZED WCM INVESTMENT MANAGEMENT	02/28/26	03/02/26	54,456.500		85.41
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL DIVIDEND PAYABLE ON 02/28/26 PNC	02/28/26	03/02/26	240.763	9.8600	2,373.93
Interest	IAM BANK SWEEP COLLATERALIZED PNC	02/28/26	03/02/26	1,156,906.900		2,492.38
Dividend	KKR & CO INC CLASS A PRINCIPAL GLOBAL INVESTORS	03/03/26		1,350	0.1850	249.75
Dividend	WR BERKLEY CORP PRINCIPAL GLOBAL INVESTORS	03/04/26		185	0.0900	16.65
Dividend	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	03/09/26		1,208	0.8115	980.30
Foreign tax withheld	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 26.375% TAX WITHHELD BY GERMANY WCM INVESTMENT MANAGEMENT	03/09/26				- 258.55

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Processing fee withheld	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 PROCESS FEE W/HELD @ $00.05000 PER SHARE WCM INVESTMENT MANAGEMENT	03/09/26				- 60.40
Dividend	RYAN SPECIALTY HOLDINGS INC CL A PRINCIPAL GLOBAL INVESTORS	03/10/26		434	0.1300	56.42
Dividend	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 WCM INVESTMENT MANAGEMENT	03/12/26		199	0.3500	69.65
Foreign tax withheld	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 25% TAX WITHHELD BY CANADA WCM INVESTMENT MANAGEMENT	03/12/26				- 17.41
Dividend	AVANTIS US LARGE CAP VALUE ETF PNC	03/12/26		8,526	0.2303	1,963.54
Dividend	HYATT HOTELS CORP CL A PRINCIPAL GLOBAL INVESTORS	03/12/26		386	0.1500	57.90
Dividend	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	03/12/26		172	0.3500	60.20
Foreign tax withheld	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/12/26				- 15.05
Dividend	MOODY'S CORP PRINCIPAL GLOBAL INVESTORS	03/13/26		60	1.0300	61.80
Dividend	NOVARTIS AG SPONSORED ADR WCM INVESTMENT MANAGEMENT	03/16/26		339	4.7402	1,606.94

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Foreign tax withheld	NOVARTIS AG SPONSORED ADR 35% TAX WITHHELD BY SWITZERLAND WCM INVESTMENT MANAGEMENT	03/16/26				- 562.43
Dividend	GALLAGHER ARTHUR J & CO PRINCIPAL GLOBAL INVESTORS	03/20/26		241	0.7000	168.70
Dividend	ISHARES CORE S&P SMALL CAP ETF PNC	03/20/26		25,967	0.1938	5,032.38
Dividend	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 WCM INVESTMENT MANAGEMENT	03/23/26		318	2.1700	690.06
Dividend	VULCAN MATERIALS CO PRINCIPAL GLOBAL INVESTORS	03/23/26		667	0.5200	346.84
Dividend	LPL FINANCIAL HOLDINGS INC PRINCIPAL GLOBAL INVESTORS	03/24/26		269	0.3000	80.70
Dividend	NEW LINDE PLC SEDOL BNZHB81 ISIN IE000S9YS762 WCM INVESTMENT MANAGEMENT	03/26/26		116	1.6000	185.60
Dividend	VANGUARD REAL ESTATE ETF PNC	03/26/26		11,869	0.9457	11,224.51
Capital gain distribution	HARBOURVEST ACCESS DOVER STREET XI LLC REALIZED GAIN PNC	03/25/26	03/26/26			6,205.00
Dividend	AMETEK INC NEW PRINCIPAL GLOBAL INVESTORS	03/31/26		181	0.3400	61.54
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 DIVIDEND PAYABLE ON 03/30/26 PNC	03/30/26	03/31/26	4,844.650	10.4100	50,432.81
Dividend	ARES MANAGEMENT CORP - A PRINCIPAL GLOBAL INVESTORS	03/31/26		412	1.3500	556.20

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 PRINCIPAL GLOBAL INVESTORS	03/31/26		4,445	0.0700	311.15
Foreign tax withheld	BROOKFIELD CORP SEDOL BP95GG8 ISIN CA11271J1075 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/31/26				- 77.79
Dividend	BROOKFIELD INFRASTRUCTURE CORP SEDOL BSQLM28 ISIN CA11276H1064 PRINCIPAL GLOBAL INVESTORS	03/31/26		2,775	0.4550	1,262.63
Foreign tax withheld	BROOKFIELD INFRASTRUCTURE CORP SEDOL BSQLM28 ISIN CA11276H1064 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/31/26				- 315.66
Dividend	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 PRINCIPAL GLOBAL INVESTORS	03/31/26		1,199	0.5025	602.50
Foreign tax withheld	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 25% TAX WITHHELD BY CANADA PRINCIPAL GLOBAL INVESTORS	03/31/26				- 150.62
Dividend	HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	03/31/26		653	0.1500	97.95
Dividend	MARTIN MARIETTA MATLS INC PRINCIPAL GLOBAL INVESTORS	03/31/26		214	0.8300	177.62
Dividend	ROSS STORES INC PRINCIPAL GLOBAL INVESTORS	03/31/26		139	0.4450	61.86

Detail

Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Cash
Dividend	VERISK ANALYTICS INC PRINCIPAL GLOBAL INVESTORS	03/31/26		129	0.5000	64.50
Total investment income						**$194,089.09**

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Sale	FASTENAL CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	125	$40.4400	$2.50	$5,052.50	- $2,005.63 - $5,016.25
Sale	IDEXX LABS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	8	663.8478	0.16	5,310.62	- 2,886.64 - 5,412.24
Sale	MARKEL GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	1	2,138.0437	0.02	2,138.02	- 1,211.91 - 2,149.65
Sale	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS CANCEL ENTRY 01-06-2026 ***336388 UNITY SELECT FUND, LLC - HIGHV PNC	01/06/26	01/07/26	4,509.690	1.0000		4,509.69	- 4,509.69 - 4,509.69
Sale	MERCADOLIBRE INC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/22/26	01/23/26	22	2,117.2962	0.44	46,580.08	- 36,164.56 - 44,313.72
Sale	SAP SE SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/23/26	01/26/26	100	234.4573	2.00	23,443.73	- 24,610.31 - 24,291.00
Sale	ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	86	95.1575	1.72	8,181.82	- 3,704.21 - 8,249.12

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	AIR PRODUCTS & CHEMICALS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	54	255.6635	1.08	13,804.75	- 16,638.48 - 13,339.08
Sale	DOMINO'S PIZZA, INC. BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	19	409.1327	0.38	7,773.14	- 5,787.13 - 7,919.58
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	20	299.2358	0.40	5,984.32	- 1,887.80 - 5,745.00
Sale	MARKEL GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	2	2,004.9738	0.04	4,009.91	- 2,423.83 - 4,299.30
Sale	WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	38	167.2944	0.76	6,356.43	- 6,865.36 - 6,663.68
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PNC	01/31/26	01/31/26	164,377.560	1.0000		164,377.56	- 164,377.56 - 164,377.56
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	01/31/26	01/31/26	8,260.180	1.0000		8,260.18	- 8,260.18 - 8,260.18
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET WCM INVESTMENT MANAGEMENT	01/31/26	01/31/26	26,120.400	1.0000		26,120.40	- 26,120.40 - 26,120.40
Sale	TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A - SERIES ***946 SOLD 1.810 UNITS ON 01/01/26 @ 991.2209 PNC	01/01/26	02/03/26	1.810	991.2209		1,794.11	- 1,582.25 - 1,794.58

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	BAE SYSYTEMS PLC SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/06/26	02/09/26	115	101.8873	2.30	11,714.74	- 7,404.17 - 10,681.20
Sale	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS CANCEL ENTRY 02-09-2026 ***339705 UNITY SELECT FUND, LLC - ADAMS PNC	02/09/26	02/10/26	18,750	1.0000		18,750.00	- 18,750.00 - 18,750.00
Sale	FERRARI NV - W/I SEDOL BZ1GMK5 ISIN NL0011585146 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/10/26	02/11/26	98	368.9795	1.96	36,158.03	- 34,115.53 - 36,216.88
Sale	WIX.COM LTD SEDOL BFZCHN7 ISIN IL0011301780 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	113	72.2381	2.26	8,160.65	- 14,515.40 - 11,739.57
Sale	WR BERKLEY CORP BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	58	70.9947	1.16	4,116.53	- 3,211.43 - 4,066.96
Sale	DOMINO'S PIZZA, INC. BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	72	383.2044	1.44	27,589.28	- 21,930.17 - 30,011.04
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	34	328.2495	0.68	11,159.80	- 3,209.27 - 9,766.50
Sale	VULCAN MATERIALS CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	8	321.0103	0.16	2,567.92	- 1,268.10 - 2,281.76

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Sale	GCI LIBERTY INC FINAL LIQ 02/13/26 @ $0.00205887 P/S PROCEEDS - FINAL LIQUIDATION @ .0020 ON 640.000 SHS PAYABLE 02/13/26 PRINCIPAL GLOBAL INVESTORS	02/13/26	02/13/26	640	0.0020		1.32	 - 0.64
Sale	MONDAY.COM LTD SEDOL BMHRYX8 ISIN IL0011762130 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/12/26	02/13/26	176	73.1541	3.52	12,871.60	- 40,569.06 - 25,970.56
Sale	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS CANCEL ENTRY 02-17-2026 ***336388 UNITY SELECT FUND, LLC - HIGHV PNC	02/17/26	02/18/26	7,500	1.0000		7,500.00	- 7,500.00 - 7,500.00
Sale	MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/17/26	02/18/26	2,578	31.4764	51.56	81,094.60	- 31,210.44 - 62,464.94
Sale	COUPANG INC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/19/26	02/20/26	2,274	18.3955	45.48	41,785.89	- 48,840.43 - 53,643.66
Sale	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/24/26	02/25/26	119	193.9695	2.38	23,079.99	- 5,724.34 - 16,677.85
Sale	TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A - SERIES ***946 SOLD 1.812 UNITS ON 01/01/26 @ 990.1269 PNC	01/01/26	02/25/26	1.812	990.1269		1,794.11	- 1,621.96 - 1,796.48

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Sale	ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	11	98.5200	0.22	1,083.50	- 473.79 - 1,055.12
Sale	DOMINO'S PIZZA, INC. BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	67	406.7131	1.34	27,248.44	- 20,407.24 - 27,926.94
Sale	ENTEGRIS, INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	49	136.8109	0.98	6,702.75	- 4,867.47 - 4,128.25
Sale	HEICO CORP NEW CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	38	253.5438	0.76	9,633.90	- 4,218.22 - 9,592.34
Sale	NOVO NORDISK A S ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/26/26	02/27/26	642	37.4946	12.84	24,058.69	- 66,017.72 - 32,664.96
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PNC	02/28/26	02/28/26	144,276.890	1.0000		144,276.89	- 144,276.89 - 144,276.89
Sale	AIR PRODUCTS & CHEMICALS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	66	273.4964	1.32	18,049.44	- 20,335.92 - 16,303.32
Sale	ENTEGRIS, INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	52	127.3289	1.04	6,620.06	- 5,165.48 - 4,381.00
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	7	306.5676	0.14	2,145.83	- 660.73 - 2,010.75
Sale	TRANSDIGM GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	7	1,313.9919	0.14	9,197.80	- 4,305.18 - 9,308.95

Detail

Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Sale	FAIR ISAAC CORPORATION BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	5	1,163.9578	0.10	5,819.69	- 7,203.56 - 8,453.10
Sale	HILTON WORLDWIDE HLDGS - W/I BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	63	296.6483	1.26	18,687.58	- 5,946.58 - 18,096.75
Sale	ROSS STORES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	28	213.4498	0.56	5,976.03	- 3,040.50 - 5,043.92
Sale	VANGUARD INTERNATIONAL VALUE FUND #46 BROKER: MUTUAL FUND AGENT PNC	03/25/26	03/26/26	7,173.601	41.8200		300,000.00	- 255,690.79 - 295,695.83
Sale	VANGUARD REAL ESTATE ETF BROKER: INSTINET PNC	03/25/26	03/26/26	1,592	87.8591	31.84	139,839.85	- 120,799.42 - 140,876.08
Sale	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS CANCEL ENTRY 03-25-2026 ***298109 HARBOURVEST ACCESS DOVER STREE PNC	03/25/26	03/26/26	22,139	1.0000		22,139.00	- 22,139.00 - 22,139.00
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	03/31/26	03/31/26	6,204.780	1.0000		6,204.78	- 6,204.78 - 6,204.78
Sale	IAM BANK SWEEP COLLATERALIZED SALE OF ACI ASSET WCM INVESTMENT MANAGEMENT	03/31/26	03/31/26	51,078.710	1.0000		51,078.71	- 51,078.71 - 51,078.71
Total sales and maturities							**$1,420,804.66**	**- $1,291,738.22** **- $1,423,265.76**

Detail

Other receipts

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other receipt	UNITY SELECT FUND, LLC - HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES INTEREST EARNED DATED 01-06-2026 PNC	01/07/26			$490.31	
Other receipt	HARBOURVEST ACCESS DOVER STREET XI LLC RETURN OF CAPITAL PAYABLE 03/25/26 PNC	03/26/26			10,656.00	
Other receipt	REFUND FROM STATE OF MICHIGAN PNC	03/27/26			17.28	
Total other receipts					**$11,163.59**	
Total additions					**$2,829,631.44**	**- $1,291,738.22** **- $1,423,265.76**

Disbursements

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other withholding	OTHER WITHHOLDINGS FROM DISTRIBUTION PNC	01/02/26			- $2,510.49	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	01/02/26			- 56,868.05	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	01/02/26			- 457,906.33	
State tax withheld	IN STATE TAX WITHHELD PNC	01/02/26			- 75.00	
State tax withheld	MI STATE TAX WITHHELD PNC	01/02/26			- 9,235.17	

Detail

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
State tax withheld	NC STATE TAX WITHHELD PNC	01/02/26			- 189.00	
Other withholding	OTHER WITHHOLDINGS FROM DISTRIBUTION PNC	02/02/26			- 2,510.49	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	02/02/26			- 54,734.18	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	02/02/26			- 457,910.26	
State tax withheld	IN STATE TAX WITHHELD PNC	02/02/26			- 75.00	
State tax withheld	MI STATE TAX WITHHELD PNC	02/02/26			- 9,215.56	
State tax withheld	NC STATE TAX WITHHELD PNC	02/02/26			- 189.00	
Other withholding	OTHER WITHHOLDINGS FROM DISTRIBUTION PNC	03/02/26			- 2,513.99	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	03/02/26			- 55,199.43	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	03/02/26			- 457,672.22	
State tax withheld	IN STATE TAX WITHHELD PNC	03/02/26			- 75.00	
State tax withheld	MI STATE TAX WITHHELD PNC	03/02/26			- 9,174.57	
State tax withheld	NC STATE TAX WITHHELD PNC	03/02/26			- 177.00	
Total distributions-benefit payments					**- $1,576,230.74**	

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 248.231 SHS THRU REINVEST OF DIVIDEND PAYABLE 12/31/25 PNC	12/31/25	01/02/26	248.231	$9.7700		- $2,425.22	$2,425.22 $2,425.22
Purchase	COPART INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	159	37.8838	3.18	- 6,026.70	6,026.70 6,026.70
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	9	256.1187	0.18	- 2,305.25	2,305.25 2,305.25
Purchase	VEEVA SYSTEMS INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	39	219.9864	0.78	- 8,580.25	8,580.25 8,580.25
Purchase	VERISK ANALYTICS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	6	222.4417	0.12	- 1,334.77	1,334.77 1,334.77
Purchase	WATERS CORP BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/02/26	01/05/26	8	377.5323	0.16	- 3,020.42	3,020.42 3,020.42
Purchase	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS BROKER - COMPANY/AGENT AWAITING TRADE DETAILS DTD 1/06/2026 ***336388 USF HIGH VISTA XIV TE PNC	01/06/26	01/06/26	4,509.690	1.0000		- 4,509.69	4,509.69 4,509.69
Proceeds liability	SPECIAL ASSETS TEMP SALE LIABILITY AWAITING TRADE DETAILS DTD 01/07/2026 ***343269 TACONIC RESERVE A ***946 PNC	01/07/26	01/07/26	1,794.110	1.0000		1,794.11	- 1,794.11 - 1,794.11

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	UNITY SELECT FUND, LLC - HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES CAPITAL CALL DATED 01-06-2026 PNC	01/06/26	01/07/26	5,000	1.0000		- 5,000.00	5,000.00 5,000.00
Purchase	BRITISH AMERICAN TOBACCO PLC SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/28/26	01/29/26	687	59.8897	13.74	- 41,157.96	41,157.96 41,157.96
Purchase	TEVA PHARMACEUTICAL INDS LTD ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	01/28/26	01/29/26	1,672	32.5013	33.44	- 54,375.61	54,375.61 54,375.61
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 4,103.529 SHS THRU REINVEST OF DIVIDEND PAYABLE 01/29/26 PNC	01/29/26	01/30/26	4,103.529	10.5300		- 43,210.17	43,210.17 43,210.17
Purchase	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	301	50.6522	6.02	- 15,252.33	15,252.33 15,252.33
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	12	158.1332	0.24	- 1,897.84	1,897.84 1,897.84
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	33	367.6166	0.66	- 12,132.01	12,132.01 12,132.01
Purchase	LIBERTY MEDIA CORP-LIB-NEW-C BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	79	87.2069	1.58	- 6,890.93	6,890.93 6,890.93
Purchase	TOAST INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	120	31.2692	2.40	- 3,754.70	3,754.70 3,754.70

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 257.955 SHS THRU REINVEST OF DIVIDEND PAYABLE 01/31/26 PNC	01/31/26	02/02/26	257.955	9.8200		- 2,533.12	2,533.12 2,533.12
Purchase	SPECIAL ASSETS TEMP SALE LIABILITY CANCEL ENTRY 01-07-2026 ***343269 TACONIC OPPORTUNITY OFFSHORE F PNC	01/07/26	02/03/26	1,794.110	1.0000		- 1,794.11	1,794.11 1,794.11
Purchase	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS BROKER - COMPANY/AGENT ***339705 PURCHASE DTD 02/09/2026 USF-ADAMS STREET VI TAX EXEMPT PNC	02/09/26	02/09/26	18,750	1.0000		- 18,750.00	18,750.00 18,750.00
Purchase	SEA LTD-ADR SEDOL BYWD7L4 ISIN US81141R1005 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/06/26	02/09/26	448	108.9330	8.96	- 48,810.94	48,810.94 48,810.94
Purchase	UNITY SELECT FUND, LLC - ADAMS STREET CO-INVESTMENT FUND VI TAX EXEMPT SERIES CAPITAL CALL DATED 02-09-2026 PNC	02/09/26	02/10/26	18,750	1.0000		- 18,750.00	18,750.00 18,750.00
Purchase	LLOYDS BANKING GROUP PLC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/11/26	02/12/26	6,247	5.7985	124.94	- 36,348.17	36,348.17 36,348.17
Purchase	APPFOLIO INC - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	19	179.7452	0.38	- 3,415.54	3,415.54 3,415.54

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	86	52.5663	1.72	- 4,522.42	4,522.42 4,522.42
Purchase	FLOOR & DECOR HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	32	69.1168	0.64	- 2,212.38	2,212.38 2,212.38
Purchase	GRACO INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	16	94.7319	0.32	- 1,516.03	1,516.03 1,516.03
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	11	171.0757	0.22	- 1,882.05	1,882.05 1,882.05
Purchase	KKR & CO INC CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	38	105.0545	0.76	- 3,992.83	3,992.83 3,992.83
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	28	347.4743	0.56	- 9,729.84	9,729.84 9,729.84
Purchase	LENNAR CORP CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	100	120.2426	2.00	- 12,026.26	12,026.26 12,026.26
Purchase	LIBERTY MEDIA CORP-LIB-NEW-C BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	38	85.7336	0.76	- 3,258.64	3,258.64 3,258.64
Purchase	LIVE NATION ENTERTAINMENT INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	15	150.9773	0.30	- 2,264.96	2,264.96 2,264.96
Purchase	MSCI INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	4	519.2148	0.08	- 2,076.94	2,076.94 2,076.94

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	TYLER TECHNOLOGIES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/11/26	02/12/26	11	341.6040	0.22	- 3,757.86	3,757.86 3,757.86
Purchase	MEDTRONIC PLC SEDOL BTN1Y11 ISIN IE00BTN1Y115 BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/13/26	02/17/26	554	101.4216	11.08	- 56,198.65	56,198.65 56,198.65
Purchase	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS BROKER - COMPANY/AGENT ***336388 PURCHASE DTD 02/17/2026 USF HIGHVISTA VENTURE CAPITAL XIV TE PNC	02/17/26	02/17/26	7,500	1.0000		- 7,500.00	7,500.00 7,500.00
Purchase	LLOYDS BANKING GROUP PLC BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/13/26	02/17/26	1,072	5.6007	21.44	- 6,025.39	6,025.39 6,025.39
Purchase	UNITY SELECT FUND, LLC - HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES CAPITAL CALL DATED 02-17-2026 PNC	02/17/26	02/18/26	7,500	1.0000		- 7,500.00	7,500.00 7,500.00
Purchase	TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A - SERIES ***946 PURCH 1.810 SHARES ON 01/01/26 @ 991.2209 PNC	01/01/26	02/25/26	1.810	991.2209		- 1,794.11	1,794.11 1,794.11
Purchase	SOCIETE GENERALE FRANCE SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	02/24/26	02/25/26	2,418	17.3144	215.82	- 42,082.04	42,082.04 42,082.04

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	BROOKFIELD ASSET MGMT-A-W/I SEDOL BP95GD5 ISIN CA1130041058 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	83	48.7501	1.66	- 4,047.92	4,047.92 4,047.92
Purchase	BROWN & BROWN INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	3	69.7793	0.06	- 209.40	209.40 209.40
Purchase	CBRE GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	29	146.8646	0.58	- 4,259.65	4,259.65 4,259.65
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	13	215.5807	0.26	- 2,802.81	2,802.81 2,802.81
Purchase	GUIDEWIRE SOFTWARE INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	65	130.9248	1.30	- 8,511.41	8,511.41 8,511.41
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	27	166.2745	0.54	- 4,489.95	4,489.95 4,489.95
Purchase	KKR & CO INC CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	82	95.7119	1.64	- 7,850.02	7,850.02 7,850.02
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	13	312.8804	0.26	- 4,067.71	4,067.71 4,067.71
Purchase	TYLER TECHNOLOGIES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	1	330.3100	0.02	- 330.33	330.33 330.33
Purchase	VERISK ANALYTICS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	02/25/26	02/26/26	27	195.8494	0.54	- 5,288.47	5,288.47 5,288.47

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 4,366.569 SHS THRU REINVEST OF DIVIDEND PAYABLE 02/26/26 PNC	02/26/26	02/27/26	4,366.569	10.6000		- 46,285.64	46,285.64 46,285.64
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET PRINCIPAL GLOBAL INVESTORS	02/28/26	02/28/26	7,441.200	1.0000		- 7,441.20	7,441.20 7,441.20
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET WCM INVESTMENT MANAGEMENT	02/28/26	02/28/26	42,050.280	1.0000		- 42,050.28	42,050.28 42,050.28
Dividend	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FD 0446 CL INSTL PURC 240.763 SHS THRU REINVEST OF DIVIDEND PAYABLE 02/28/26 PNC	02/28/26	03/02/26	240.763	9.8600		- 2,373.93	2,373.93 2,373.93
Purchase	SUNBELT RENTALS HOLDINGS INC SEDOL BV6PR93 ISIN US8669661048 BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/04/26	03/05/26	540	75.3818	10.80	- 40,716.97	40,716.97 40,716.97
Purchase	NOVARTIS AG SPONSORED ADR BROKER: TD SECURITIES (USA) LLC WCM INVESTMENT MANAGEMENT	03/06/26	03/09/26	339	158.6758	6.78	- 53,797.88	53,797.88 53,797.88
Purchase	ARES MANAGEMENT CORP - A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	35	103.1240	0.70	- 3,610.04	3,610.04 3,610.04
Purchase	BROWN & BROWN INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	33	68.9261	0.66	- 2,275.22	2,275.22 2,275.22

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	CCC INTELLIGENT SOLUTIONS HO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	334	5.8470	6.68	- 1,959.58	1,959.58 1,959.58
Purchase	COSTAR GROUP INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	51	45.6343	1.02	- 2,328.37	2,328.37 2,328.37
Purchase	FLOOR & DECOR HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	35	59.4443	0.70	- 2,081.25	2,081.25 2,081.25
Purchase	GALLAGHER ARTHUR J & CO BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	8	213.0568	0.16	- 1,704.61	1,704.61 1,704.61
Purchase	GUIDEWIRE SOFTWARE INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	52	156.9605	1.04	- 8,162.99	8,162.99 8,162.99
Purchase	HYATT HOTELS CORP CL A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	15	151.8800	0.30	- 2,278.50	2,278.50 2,278.50
Purchase	KKR & CO INC CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	33	87.4359	0.66	- 2,886.04	2,886.04 2,886.04
Purchase	LPL FINANCIAL HOLDINGS INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	5	305.2555	0.10	- 1,526.38	1,526.38 1,526.38
Purchase	LIBERTY MEDIA CORP-LIB-NEW-C BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	47	84.9220	0.94	- 3,992.27	3,992.27 3,992.27
Purchase	TYLER TECHNOLOGIES INC BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	03/11/26	03/12/26	9	348.1081	0.18	- 3,133.15	3,133.15 3,133.15

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC / Market value
Purchase	SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS BROKER - COMPANY/AGENT ***298109 PURCHASE DTD 03/25/2026 HARBOURVEST ACCESS DOVER STREET XI LLC PNC	03/25/26	03/25/26	22,139	1.0000		- 22,139.00	22,139.00 22,139.00
Purchase	HARBOURVEST ACCESS DOVER STREET XI LLC CAPITAL CALL DATED 03-25-2026 PNC	03/25/26	03/26/26	39,000	1.0000		- 39,000.00	39,000.00 39,000.00
Dividend	BAIRD INTERMEDIATE BD FD INSTL FD #70 PURC 4,844.650 SHS THRU REINVEST OF DIVIDEND PAYABLE 03/30/26 PNC	03/30/26	03/31/26	4,844.650	10.4100		- 50,432.81	50,432.81 50,432.81
Purchase	IAM BANK SWEEP COLLATERALIZED PURCHASE OF ACI ASSET PNC	03/31/26	03/31/26	315,405.330	1.0000		- 315,405.33	315,405.33 315,405.33
Total purchases							**- $1,206,261.13**	**$1,206,261.13** **$1,206,261.13**

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075653***1143 FROM 01/01/26 TO 03/31/26 PRINCIPAL GLOBAL INVESTORS	01/08/26			- $3,615.44	
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075708***1143 FROM 01/01/26 TO 03/31/26 WCM INVESTMENT MANAGEMENT	01/08/26			- 3,103.33	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 34,969.26	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PRINCIPAL GLOBAL INVESTORS	01/27/26			- 2,618.32	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR BY ACCOUNT NUMBER 2075067***1143 WCM INVESTMENT MANAGEMENT	01/27/26				
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 1,260.00	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR ACCOUNT NUMBER 2075708***1143 PNC	01/27/26			- 1,573.22	
Total fees and charges					**- $47,139.57**	
Total disbursements					**- $2,829,631.44**	**$1,206,261.13** **$1,206,261.13**

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Ending cash balance					**$0.00**	
Change in cash					-	
Value of non cash transactions						- $13,529.42 - $16,430.12
Net gain/loss on current holdings						- $1,102,297.35
Ending balances						**$47,246,460.56** **$61,321,546.07**

Non-cash transactions

Securities received

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 RECEIVED 223.670 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	223.670	$30,990.92	$41,124.10
Asset exchange	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 RECEIVED 88.687 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	88.687	12,288.13	16,306.04

Detail

Securities received

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 RECEIVED 5.642 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	5.642	781.80	1,037.34
Asset exchange	ASTRAZENECA PLC SEDOL B01DCL2 ISIN GB0009895292 RECEIVED .001 PAR/SHARES DUE TO ROUNDING OF FRACTIONS WCM INVESTMENT MANAGEMENT	02/05/26	0.001		
Asset exchange	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 RECEIVED 807.325 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	807.325	38,835.31	113,146.60
Asset exchange	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 RECEIVED 267.682 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	267.682	12,876.49	37,515.63
Asset exchange	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 RECEIVED 36.135 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	36.135	1,738.23	5,064.32
Asset exchange	SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 RECEIVED 215.858 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	215.858	10,383.57	30,252.50

Detail

Securities received

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Adjustment	HARBOURVEST ACCESS DOVER STREET XI LLC UNIT ADJUSTMENT REFLECT STATEMENT DATED 09-30-2025 PNC	01/02/26	15,852		
Adjustment	TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A-SP 0724 - SERIES ***946 UNIT ADJUSTMENT REFLECT STATEMENT DATED 02-28-2026 PNC	03/23/26	0.001		
Total securities received				**$107,894.45**	**$244,446.53**

Securities delivered

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Asset exchange	ASTRAZENECA PLC EXCH 02/02/26 SEE G0593M107 DELIVERED 636.000 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	02/02/26	636	- $44,060.85	- $58,467.48
Asset exchange	SIEMENS ENERGY AG-UNSP ADR MAND EXCH 01/30/2026 SEE 82621A203 DELIVERED 1,327.000 PAR/SHARES DUE TO MANDATORY EXCHANGE WCM INVESTMENT MANAGEMENT	01/30/26	1,327	- 63,833.60	- 185,979.05
Asset distribution	HARBOURVEST ACCESS DOVER STREET XI LLC RETURN OF CAPITAL PAYABLE 03/25/26 PNC	03/26/26	10,656	- 8,550.47	- 10,383.69

Detail

Securities delivered

Activity	Description	Date	Quantity	Original value at PNC	Market Value
Adjustment	HARBOURVEST ACCESS DOVER STREET XI LLC REALIZED GAIN PNC	03/26/26	6,205	- 4,978.95	- 6,046.43
Total securities delivered				**- $121,423.87**	**- $260,876.65**
Total non-cash transactions				**- $13,529.42**	**- $16,430.12**

Realized gain/loss detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 PRINCIPAL GLOBAL INVESTORS	86	$43.07221	- $3,704.21	01/29/26	$95.16	$8,181.82	$4,477.61
ARCH CAPITAL GROUP LTD SEDOL 2740542 ISIN BMG0450A1053 PRINCIPAL GLOBAL INVESTORS	11	43.07182	- 473.79	02/25/26	98.52	1,083.50	609.71
MONDAY.COM LTD SEDOL BMHRYX8 ISIN IL0011762130 WCM INVESTMENT MANAGEMENT	176	230.50602	- 40,569.06	02/12/26	73.15	12,871.60	- 27,697.46
WIX.COM LTD SEDOL BFZCHN7 ISIN IL0011301780 PRINCIPAL GLOBAL INVESTORS	113	128.45487	- 14,515.40	02/11/26	72.24	8,160.65	- 6,354.75
FERRARI NV - W/I SEDOL BZ1GMK5 ISIN NL0011585146 WCM INVESTMENT MANAGEMENT	98	348.11765	- 34,115.53	02/10/26	368.98	36,158.03	2,042.50
AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	54	308.12000	- 16,638.48	01/29/26	255.66	13,804.75	- 2,833.73

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
AIR PRODUCTS & CHEMICALS INC PRINCIPAL GLOBAL INVESTORS	66	308.12000	- 20,335.92	03/04/26	273.50	18,049.44	- 2,286.48
BAE SYSYTEMS PLC SPONSORED ADR WCM INVESTMENT MANAGEMENT	115	64.38409	- 7,404.17	02/06/26	101.89	11,714.74	4,310.57
WR BERKLEY CORP PRINCIPAL GLOBAL INVESTORS	58	55.36948	- 3,211.43	02/11/26	70.99	4,116.53	905.10
COUPANG INC WCM INVESTMENT MANAGEMENT	2,274	21.47776	- 48,840.43	02/19/26	18.40	41,785.89	- 7,054.54
DOMINO'S PIZZA, INC. PRINCIPAL GLOBAL INVESTORS	19	304.58579	- 5,787.13	01/29/26	409.13	7,773.14	1,986.01
DOMINO'S PIZZA, INC. PRINCIPAL GLOBAL INVESTORS	72	304.58569	- 21,930.17	02/11/26	383.20	27,589.28	5,659.11
DOMINO'S PIZZA, INC. PRINCIPAL GLOBAL INVESTORS	67	304.58567	- 20,407.24	02/25/26	406.71	27,248.44	6,841.20
ENTEGRIS, INC PRINCIPAL GLOBAL INVESTORS	49	99.33612	- 4,867.47	02/25/26	136.81	6,702.75	1,835.28
ENTEGRIS, INC PRINCIPAL GLOBAL INVESTORS	52	99.33615	- 5,165.48	03/04/26	127.33	6,620.06	1,454.58
FAIR ISAAC CORPORATION PRINCIPAL GLOBAL INVESTORS	5	1,440.71200	- 7,203.56	03/11/26	1,163.96	5,819.69	- 1,383.87
FASTENAL CO PRINCIPAL GLOBAL INVESTORS	125	16.04504	- 2,005.63	01/02/26	40.44	5,052.50	3,046.87
GCI LIBERTY INC FINAL LIQ 02/13/26 @ $0.00205887 P/S PRINCIPAL GLOBAL INVESTORS	640			02/13/26	0.00	1.32	1.32
HEICO CORP NEW CL A PRINCIPAL GLOBAL INVESTORS	38	111.00579	- 4,218.22	02/25/26	253.54	9,633.90	5,415.68
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	20	94.39000	- 1,887.80	01/29/26	299.24	5,984.32	4,096.52

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	34	94.39029	- 3,209.27	02/11/26	328.25	11,159.80	7,950.53
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	7	94.39000	- 660.73	03/04/26	306.57	2,145.83	1,485.10
HILTON WORLDWIDE HLDGS - W/I PRINCIPAL GLOBAL INVESTORS	63	94.39016	- 5,946.58	03/11/26	296.65	18,687.58	12,741.00
IDEXX LABS INC PRINCIPAL GLOBAL INVESTORS	8	360.83000	- 2,886.64	01/02/26	663.85	5,310.62	2,423.98
MARKEL GROUP INC PRINCIPAL GLOBAL INVESTORS	1	1,211.91000	- 1,211.91	01/02/26	2,138.04	2,138.02	926.11
MARKEL GROUP INC PRINCIPAL GLOBAL INVESTORS	2	1,211.91500	- 2,423.83	01/29/26	2,004.97	4,009.91	1,586.08
MERCADOLIBRE INC WCM INVESTMENT MANAGEMENT	22	1,643.84364	- 36,164.56	01/22/26	2,117.30	46,580.08	10,415.52
MITSUBISHI HEAVY INDUSTRIES ADR SEDOL BSY13M7 ISIN US6067934041 WCM INVESTMENT MANAGEMENT	2,578	12.10645	- 31,210.44	02/17/26	31.48	81,094.60	49,884.16
NOVO NORDISK A S ADR WCM INVESTMENT MANAGEMENT	642	102.83134	- 66,017.72	02/26/26	37.49	24,058.69	- 41,959.03
ROSS STORES INC PRINCIPAL GLOBAL INVESTORS	28	108.58929	- 3,040.50	03/11/26	213.45	5,976.03	2,935.53
SAP SE SPONSORED ADR WCM INVESTMENT MANAGEMENT	100	246.10310	- 24,610.31	01/23/26	234.46	23,443.73	- 1,166.58
SIEMENS ENERGY AG SPON ADR SEDOL BVYDBP3 ISIN US82621A2033 WCM INVESTMENT MANAGEMENT	119	48.10370	- 5,724.34	02/24/26	193.97	23,079.99	17,355.65
TRANSDIGM GROUP INC PRINCIPAL GLOBAL INVESTORS	7	615.02571	- 4,305.18	03/04/26	1,313.99	9,197.80	4,892.62

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
VANGUARD INTERNATIONAL VALUE FUND #46 PNC	7,173.601	35.64330	- 255,690.79	03/25/26	41.82	300,000.00	44,309.21
VANGUARD REAL ESTATE ETF PNC	1,592	75.87903	- 120,799.42	03/25/26	87.86	139,839.85	19,040.43
VULCAN MATERIALS CO PRINCIPAL GLOBAL INVESTORS	8	158.51250	- 1,268.10	02/11/26	321.01	2,567.92	1,299.82
WASTE CONNECTIONS INC SEDOL BYVG1F6 ISIN CA94106B1013 PRINCIPAL GLOBAL INVESTORS	38	180.66737	- 6,865.36	01/29/26	167.29	6,356.43	- 508.93
TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A - SERIES ***946 PNC	1.810	874.17127	- 1,582.25	01/01/26	991.22	1,794.11	211.86
TACONIC OPPORTUNITY OFFSHORE FUND LTD. RESERVE-A - SERIES ***946 PNC	1.812	895.12141	- 1,621.96	01/01/26	990.13	1,794.11	172.15
SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS PNC	4,509.690	1.00000	- 4,509.69	01/06/26	1.00	4,509.69	
SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS PNC	18,750	1.00000	- 18,750.00	02/09/26	1.00	18,750.00	
SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS PNC	7,500	1.00000	- 7,500.00	02/17/26	1.00	7,500.00	

Detail

Description	Quantity	Avg. original value at PNC per unit	Total original value at PNC	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
SPECIAL ASSETS TEMPORARY INVESTMENTS HEDGE FUNDS PNC	22,139	1.00000	- 22,139.00	03/25/26	1.00	22,139.00	
Total			**- $891,419.70**			**$1,020,486.14**	**$129,066.44**

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

DISBURSEMENTS

Summary of payments processed
Documentation of payments processed

D

DISBURSEMENTS MADE BY THE RETIREMENT SYSTEM
March 31, 2026

DATE	CHECK #	PAYEE	AMOUNT
01/20/2026	Check #181494	Mullinax, Jacob	$3,008.45
Refund of PSD Retirement Contributions			
01/31/2026	EFT (JE 16381)	PNC Inst. Asset Mgmt	$47,139.57
Investment Counseling Fees for 01/01/26 – 03/31/26			

QUARTERLY DISBURSEMENTS	$50,148.02
ACTUARY FEE REIMBURSEMENT	($630.00)
TOTAL QUARTERLY DISBURSEMENTS:	$49,518.02

CITY OF OAK PARK

EMPLOYEES RETIREMENT SYSTEM

REQUEST FOR REFUND OF ACCUMULATED CONTRIBUTIONS

Jacob Mullinax, having left the employ of
(Member's Name)

the CITY OF OAK PARK on 10/21/25, request is hereby made for refund of the accumulated contributions, together with regular interest thereon, if any, standing to Member's credit in the Annuity Savings Fund, or Reserve for Employee Contributions in accordance with and pursuant to §§15-4(b), 15-9(c) and 15-19(a) of the Code of the City of Oak Park.

The above Member was last employed in Oak Park Public Safety.
(Name of Department)

Please send refund check to me (or named Beneficiary if Member is deceased): __________

At: Street and No. 1694 Merrill Ave City Lincoln Park

State MI

Dated at Lincoln Park, MI on this 19th day of January 2026.

WITNESS:

Jacob Mullinax
(Signature of Member)*

*If the member is deceased, the request for refund must be by the named Beneficiary on file and an acknowledgment form completed before a Notary Public.

Forwarded for payment by: __________
(Signature of Department Head)

Do Not Write In This Space

Amount of Refund: $3,908.45 Computed by Josh Johnson

Checked by

Date of Refund __________ Refund Check No. __________

Retirement Statement

Retirement Statement as of 01/13/2026

Name:	MULLINAX, JACOB I	Employee ID:	1303
Hire Date:	06/02/2025	Retirement Plan:	502
Retirement Date:	/ /		

Previous Balance Information

- Previous Employee Withdrawls:	0.00
+ Previous Employee Pre-Tax Contributions:	0.00
+ Previous Employee Post-Tax Contributions:	295.35
+ Previous Employer Contributions:	0.00
+ Previous Interest Accrued:	0.00
Previous Balance:	295.35

Activity Since 06/30/2025

- Employee Withdrawls:	0.00
+ Employee Pre-Tax Contributions:	0.00
+ Employee Post-Tax Contributions:	2,713.10
+ Employer Contributions:	0.00
Account Balance:	3,008.45
+ Interest Accrued on 06/30/2025:	0.00

01/22/2026 00000181494

01/20/26	1303 2026.01.20	REFUND OF ACCUMULATED CONTRIBUTIONS	3,008.45

Total: $3,008.45

01/22/2026 $3,008.45 00000181494

***Three Thousand Eight and 45/100 Dollars**

MULLINAX, JACOB
1694 MERRILL AVE
LINCOLN PARK, MI 48146

Sandra Crawford
Allen Norman

Summary

Change in account value

	This period	From Jul. 1, 2025
Beginning account value	$62,667,367.39	$60,098,447.68
Additions		
Contributions-employer	$357,355.00	$1,742,580.90
Contributions-employee	41,162.83	376,627.78
Investment income	53,092.06 (1)	1,504,644.29
Other receipts	490.31	24,773.29
Disbursements		
Distributions-benefit payments	- $526,784.04	- $3,630,372.43
Distributions-expenses	-	- 339.40
Fees and charges	- 47,139.57	- 141,144.00
Change in value of investments	1,376,159.58	4,046,026.74
Net accrued income	- 2,479.10 (1)	- 68,045.86
Value of non cash transactions	-	- 33,974.53
Ending account value	$63,919,224.46	$63,919,224.46

1,251,857.09

Gain/loss summary

	Net realized gain/loss This period	Net realized gain/loss From Jul. 1, 2025	Net unrealized gain/loss Since acquisition
Fixed income	-	-	- $570,058.72
Equities	24,449.46	841,098.84	16,469,073.26
Alternative inv	-	42,149.03	764,506.68
Total	$24,449.46	$883,247.87	$16,663,521.22

Accrued income summary

Accrued income on January 30	$7,610.12
Accrued income on January 01	10,089.22
Net accrued income	- $2,479.10

Investment income summary

Σ(1) 51,103.27

	This period	From Jul. 1, 2025	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	$3,705.48	$27,634.38	$49,588.39	$3,770.61
Interest-fixed income	45,635.39	353,263.99	610,054.95	2,533.12
Dividends-equities	3,751.19	1,104,130.92	703,517.38	1,306.39
Other income	-	19,615.00	-	-
Total	$53,092.06	$1,504,644.29	$1,363,160.72	$7,610.12

Detail

Transaction detail

	Cash	Original value at PNC / Market value
Beginning balances this period		**$47,345,467.07**
		$62,657,278.17

Additions

Contributions-employer

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/15/26			$187,552.21	
Employer contribution	EMPLOYER CONTRIBUTION PNC	01/29/26			169,802.79	
Total contributions-employer					**$357,355.00**	

Contributions-employee

Activity	Description	Post date	Quantity	Amount per unit.	Cash	Original value at PNC / Market value
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/15/26			$20,211.36	
After tax contribution	EMPLOYEE AFTER TAX CONTRIBUTION PNC	01/29/26			20,951.47	
Total contributions-employee					**$41,162.83**	

Detail

Other receipts

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other receipt	UNITY SELECT FUND, LLC - HIGHVISTA VENTURE CAPITAL XIV TAX EXEMPT SERIES INTEREST EARNED DATED 01-06-2026 PNC	01/07/26			$490.31	
Total additions					**$784,003.35**	**- $307,453.69** **- $330,666.45**

Disbursements

Distributions-benefit payments

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC / Market value
Other withholding	OTHER WITHHOLDINGS FROM DISTRIBUTION PNC	01/02/26			- $2,510.49	
Federal tax withheld	FEDERAL TAX WITHHELD FROM DISTRIBUTION PNC	01/02/26			- 56,868.05	
Benefit payment	PERIODIC BENEFIT PAYMENT PNC	01/02/26			- 457,906.33	
State tax withheld	IN STATE TAX WITHHELD PNC	01/02/26			- 75.00	
State tax withheld	MI STATE TAX WITHHELD PNC	01/02/26			- 9,235.17	
State tax withheld	NC STATE TAX WITHHELD PNC	01/02/26			- 189.00	
Total distributions-benefit payments					**- $526,784.04**	

Detail

Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Cash	Original value at PNC Market value
Purchase	TOAST INC-CLASS A BROKER: TD SECURITIES (USA) LLC PRINCIPAL GLOBAL INVESTORS	01/29/26	01/30/26	120	31.2692	2.40	- 3,754.70	3,754.70 3,754.70
Total purchases							**- $210,079.74**	**$210,079.74** **$210,079.74**

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075653***1143 FROM 01/01/26 TO 03/31/26 PRINCIPAL GLOBAL INVESTORS	01/08/26			- $3,615.44	
Managed account fee	MANAGED ACCOUNT(S) INVESTMENT & SERVICE FEE 2075708***1143 FROM 01/01/26 TO 03/31/26 WCM INVESTMENT MANAGEMENT	01/08/26			- 3,103.33	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 34,969.26	
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PRINCIPAL GLOBAL INVESTORS	01/27/26			- 2,618.32	
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR BY ACCOUNT NUMBER 2075067***1143 WCM INVESTMENT MANAGEMENT	01/27/26				
Asset value fee	PNC BANK PRINCIPAL COMPENSATION THRU 12/31/25 PNC	01/27/26			- 1,260.00	

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Cash	Original value at PNC Market value
Asset value fee	PNC BANK FEE ON INVOICE PERIOD 12/31/25 PAID FOR ACCOUNT NUMBER 2075708***1143 PNC	01/27/26			- 1,573.22	
Total fees and charges					**- $47,139.57**	
Total disbursements					**- $784,003.35**	**$210,079.74** **$210,079.74**
Ending cash balance					**$0.00**	
Change in cash					**-**	
Net gain/loss on current holdings						$1,374,922.88
Ending balances						**$47,248,093.12** **$63,911,614.34**

Non-cash transactions

CITY OF OAK PARK

DEPARTMENT OF FINANCE

Saundra Crawford Director

MEMORANDUM

To: Treasury Division

Cc: Michael & Kathryn Barnard

From: *Saundra Crawford, Director of Finance*

Date: *2/23/2026*

Re: **Actuarial Reimbursement Cost for EDRO**

Please process the following in the amount of $315.00, from Michael Barnard. This payment represents the fee charged for the actuarial calculation. Please credit the professional services account number 733 43 237 801.000 for the amount of $315.00.

If you have any questions, please give me a call.

CITY OF OAK PARK

DEPARTMENT OF FINANCE
Saundra Crawford Director

MEMORANDUM

To: Treasury Division
Cc: Calvin & Diane Rix
From: *Saundra Crawford, Director of Finance* SC
Date: *3/10/2026*
Re: **Actuarial Reimbursement Cost for EDRO**

Please process the following in the amount of $315.00, from Calvin Rix. This payment represents the fee charged for the actuarial calculation. Please credit the professional services account number 733 43 237 801.000 for the amount of $315.00.

If you have any questions, please give me a call.

CITY HALL • 14000 Oak Park Blvd., Oak Park, MI 48237 • Ph: (248) 691-7491 • Fax: (248) 691-7157 • scrawford@oakparkmi.gov

FIDUCIARY NET ASSETS STATEMENT

RETIREES HEALTH CARE FUND 680

Balance Sheet
Income Statement

E

CITY OF OAK PARK, MICHIGAN
STATEMENT OF FIDUCIARY NET ASSETS
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM
EMPLOYEE RETIREE HEALTH CARE

	January, 2026	February , 2026	March, 2026
*** Assets ***			
Investments	2,426,209	2,426,209	2,320,984
Equity in Pooled Cash & Investments	5,857,020	5,857,020	5,857,020
Total Assets	8,283,229	8,283,229	8,178,004
*** Liabilities ***			
Accounts Payable	700	700	700
Claim on Cash - Pooled Cash	-	-	-
Total Liabilities	700	700	700
*** Fund Balance ***	8,282,529	8,282,529	8,177,304
	-		

Fund 680 RETIREES HEALTHCARE GENERAL FUND

GL Number	Description	PERIOD ENDED 03/31/2025	PERIOD ENDED 03/31/2026
*** Assets ***			
680-00.000-017.000	INVESTMENTS	1,970,483.28	2,320,983.53
680-00.000-084.701	EQUITY IN POOLED CASH & INVESTMENTS	5,717,239.53	5,857,020.04
Total Assets		**7,687,722.81**	**8,178,003.57**
*** Liabilities ***			
680-00.000-202.000	ACCOUNTS PAYABLE	0.00	700.00
Total Liabilities		**0.00**	**700.00**
*** Fund Balance ***			
680-00.000-391.000	FUND BALANCE - UNASSIGNED	7,434,804.65	7,954,860.83
Total Fund Balance		**7,434,804.65**	**7,954,860.83**
Beginning Fund Balance		**7,434,804.65**	**7,954,860.83**
Net of Revenues VS Expenditures		**252,918.16**	**222,442.74**
Ending Fund Balance		**7,687,722.81**	**8,177,303.57**
Total Liabilities And Fund Balance		**7,687,722.81**	**8,178,003.57**

CITY OF OAK PARK, MICHIGAN
STATEMENT OF REVENUES AND EXPENSES
CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM
EMPLOYEE RETIREE HEALTH CARE
FOR THE QUARTER ENDED March, 2026

	January, 2026	February , 2026	March, 2026	3rd Quarter Total	YTD Total
Revenues					
Interest Income	-	-	-	-	87,160
Gain (Loss) on Investments	-	-	(105,226)	(105,226)	139,363
City Contrubutions - Healthcare	-	-	-	-	-
City Contrubutions - Healthcare General Fund	-	-	-	-	-
City Contrubutions - Healthcare Library	-	-	-	-	-
City Contrubutions - Healthcare Public Safety	-	-	-	-	-
Total Revenues	-	-	(105,226)	(105,226)	226,523
Expenditures					
Retiree Healthcare - General Fund	-	-	-	-	-
Retiree Healthcare - Library	-	-	-	-	-
Retiree Healthcare - Public Safety	-	-	-	-	-
Professional Services	-	-	-	-	2,950
Bank Fees & Service Charges	-	-	-	-	1,130
Transfer Out-General Fund	-	-	-	-	-
Total Expenditures	-	-	-	-	4,080
NET OF REVENUES & EXPENDITURES	-	-	(105,226)	(105,226)	222,443

REVENUE AND EXPENDITURE REPORT FOR CITY OF OAK PARK
PERIOD ENDING 03/31/2026
% Fiscal Year Completed: 75.07

GL NUMBER	DESCRIPTION	ACTIVITY FOR MONTH 03/31/2026 INCREASE (DECREASE)	ACTIVITY FOR QUARTER 03/31/2026 INCREASE (DECREASE)	YTD BALANCE 03/31/2026 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT REMAIN
Fund 680 - RETIREES HEALTHCARE GENERAL FUND						
Revenues						
Dept 00.000 - NONE						
Interest						
680-00.000-664.000	INTEREST INCOME	0.00	0.00	87,159.90	42,840.10	32.95
680-00.000-664.500	UNREALIZED GAIN (LOSS) ON INVESTMENTS	0.00	0.00	4,423.02	35,576.98	88.94
680-00.000-669.001	UNREALIZED INVESTMEN GAIN (LOSS)	(105,225.54)	(105,225.54)	134,939.68	115,060.32	46.02
Interest		(105,225.54)	(105,225.54)	226,522.60	193,477.40	46.07
Other - Revenue						
680-00.000-697.101	CITY CONTRIBUTION - HEALTHCARE - GF	0.00	0.00	0.00	1,238,100.00	100.00
680-00.000-697.111	CITY CONTRIBUTION - HEALTHCARE - LIBRAR	0.00	0.00	0.00	51,750.00	100.00
680-00.000-697.733	CITY CONTRIBUTION - HEALTHCARE - P&F PE	0.00	0.00	0.00	1,300,000.00	100.00
Other - Revenue		0.00	0.00	0.00	2,589,850.00	100.00
Total Dept 00.000 - NONE		(105,225.54)	(105,225.54)	226,522.60	2,783,327.40	92.47
TOTAL REVENUES		(105,225.54)	(105,225.54)	226,522.60	2,783,327.40	92.47
Expenditures						
Dept 54.873 - RETIREES HEALTH GENERAL						
Personal Services - Fringe Benefits						
680-54.873-712.101	RETIREE HEALTHCARE - GENERAL FUND	0.00	0.00	0.00	1,238,100.00	100.00
680-54.873-712.111	RETIREE HEALTHCARE - LIBRARY	0.00	0.00	0.00	51,750.00	100.00
680-54.873-712.733	RETIREE HEALTHCARE - P&F RETIREMENT	0.00	0.00	0.00	1,400,000.00	100.00
Personal Services - Fringe Benefits		0.00	0.00	0.00	2,689,850.00	100.00
Professional Services						
680-54.873-801.000	PROFESSIONAL SERVICES	0.00	0.00	2,950.00	12,050.00	80.33
Professional Services		0.00	0.00	2,950.00	12,050.00	80.33
Other Expenditures						
680-54.873-810.000	BANK/CC FEES & SERVICE CHARGES	0.00	0.00	1,129.86	1,870.14	62.34
Other Expenditures		0.00	0.00	1,129.86	1,870.14	62.34
Total Dept 54.873 - RETIREES HEALTH GENERAL		0.00	0.00	4,079.86	2,703,770.14	99.85
TOTAL EXPENDITURES		0.00	0.00	4,079.86	2,703,770.14	99.85
Fund 680 - RETIREES HEALTHCARE GENERAL FUND:						
TOTAL REVENUES		(105,225.54)	(105,225.54)	226,522.60	2,783,327.40	92.47
TOTAL EXPENDITURES		0.00	0.00	4,079.86	2,703,770.14	99.85
NET OF REVENUES & EXPENDITURES		(105,225.54)	(105,225.54)	222,442.74	79,557.26	26.34

FIDELITY PRIVATE CLIENT GROUP®

INVESTMENT REPORT
January 1, 2026 - March 31, 2026

FIDELITY FUNDS NON-PROTOTYPE SAUNDRA L CRAWFORD, ERIK D TUNGATE AND STEVEN LUKASIK - TRUSTEES - CITY OF OAK PARK EMPLOYEES RETIREMENT SYSTEM FOR THE BENEFIT OF OAK PK RETIREES HEALTH CARE

▶ **Account Number: 2EA-950295**

Envelope # BSZWTKBBBWBVB

CITY OF OAK PARK
OAK PK RETIREES HEALTH CARE
SAUNDRA CRAWFORD
14000 OAK PARK BLVD
OAK PARK MI 48237-2082

Your Account Value: $2,320,983.53

Change from Last Period: ▼ $105,225.54

	This Period	Year-to-Date
Beginning Account Value	**$2,426,209.07**	**$2,426,209.07**
Change in Investment Value *	-105,225.54	-105,225.54
Ending Account Value	**$2,320,983.53**	**$2,320,983.53**

* *Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.*

Contact Information

Online	Fidelity.com
FAST®-Automated Telephone	(800) 544-5555
Private Client Group	(800) 544-5704

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Account Summary

Account # 2EA-950295
CITY OF OAK PARK - NON-PROTOTYPE

Account Value: **$2,320,983.53**

Change in Account Value **▼ $105,225.54**

	This Period	Year-to-Date
Beginning Account Value	$2,426,209.07	$2,426,209.07
Change in Investment Value *	-105,225.54	-105,225.54
Ending Account Value	$2,320,983.53	$2,320,983.53

* *Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.*

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Jan 1, 2026	Quantity Mar 31, 2026	Price Per Unit Mar 31, 2026	Cost	Ending Market Value Mar 31, 2026
FIDELITY 500 INDEX FUND	FXAIX/2328	$2,426,209.07	10,206.163	$227.4100	$260,000.00	$2,320,983.53
Total Market Value						**$2,320,983.53**

Total Cost does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

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Additional Information and Endnotes

Account # 2EA-950295
CITY OF OAK PARK - NON-PROTOTYPE

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Fractional Share Trading: With the exception of managed accounts, National Financial Services ("NFS"), an affiliate broker-dealer, will execute the fractional component of a customer order in a principal or riskless principal capacity. FBS will act as agent. This includes fractional shares liquidations as a result of an ACATS transfer of whole shares or a dividend reinvestment that created a residual fractional position in a customer account.

Payment for Order Flow: Fidelity Brokerage Services LLC ("FBS") receives remuneration, compensation, or consideration for directing orders particular broker/dealers or market centers for execution. The source and nature of any compensation received in connection with your particular transaction, the name of the other party, and the time of execution will be disclosed upon written request.

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Free credit balances (FCB) are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law. **Assets Separate from Your Brokerage Account** Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. 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PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

RETIREE ACTUARIAL STATEMENTS

Statement summary listing

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RETIREE ACTUARIAL STATEMENTS
March 31, 2026

NAME	DEPARTMENT	DATE	STATUS

DROP APPLICATION

NAME	DEPARTMENT	DATE	STATUS

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

MUNICIPAL & MILITARY BUY-BACK
CALCULATIONS

Summary listing

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MUNICIPAL AND MILITARY BUY-BACK CALCULATIONS
March 31, 2026

NAME	DEPARTMENT	TIME	AMOUNT	TYPE	STATUS

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

RETIREMENT CORRESPONDENCE

Letter(s) of Notification of Retirement

H

CORRESPONDENCE OF RETIREMENT SUBMISSION
March 31, 2026

DATE	NAME
None	

PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

NECROLOGY REPORT

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NECROLOGY REPORT
March 31, 2026

DATE	**NAME**
01/05/2026	Carlow, Alice (Spouse of Bruce Carlow)

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PUBLIC SAFETY EMPLOYEES'
RETIREMENT SYSTEM

MISCELLANEOUS INFORMATION

J